

**ESTIMATED TOWN MILL CALCULATION**  
**For Fiscal Year 2015-2016**  
**4/1/2015**

| Description                             | Manchester        | Mt. Vernon        | Readfield         | Wayne             |
|-----------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Total Valuation Base                    | 310,056,550.00    | 237,146,180.00    | 243,107,327.00    | 182,588,300.00    |
| County Tax                              | 315,502.00        | 252,114.67        | 282,293.00        | 197,225.98        |
| Municipal Appropriation                 | 1,769,074.00      | 1,086,192.00      | 2,124,814.00      | 1,078,915.00      |
| TIF Financing Plan Amount               | 88,830.00         | -                 | -                 | 2,233.00          |
| Education Appropriation                 | 3,446,869.00      | 2,708,926.00      | 3,163,541.00      | 1,774,654.00      |
| <b>Add'l Education Appropriation</b>    | <b>206,805.00</b> | <b>155,272.00</b> | <b>198,672.00</b> | <b>115,013.00</b> |
| Total Appropriations                    | 5,827,080.00      | 4,202,504.67      | 5,769,320.00      | 3,168,040.98      |
| State Municipal Revenue Sharing         | 97,025.00         | 57,000.00         | 110,000.00        | 44,079.00         |
| Other Revenues                          | 793,955.00        | 401,500.00        | 979,953.00        | 406,492.00        |
| Total Deductions                        | 890,980.00        | 458,500.00        | 1,089,953.00      | 450,571.00        |
| Net to be Raised in Local Taxes         | 4,936,100.00      | 3,744,004.67      | 4,679,367.00      | 2,717,469.98      |
| Maximum Allowable Tax (x1.05)           | 5,182,905.00      | 3,931,204.90      | 4,913,335.35      | 2,853,343.48      |
| Min. Tax Rate (Net Tax/Val. Base)       | 0.015920          | 0.015788          | 0.019248          | 0.014883          |
| Max. Tax Rate (Max. Allow/Val. Base)    | 0.016716          | 0.016577          | 0.020211          | 0.015627          |
| Current Mill Rate                       | 0.01535           | 0.01520           | 0.01850           | 0.01437           |
| \$150,000 Home at Current Mill Rate     | 2,302.50          | 2,280.00          | 2,775.00          | 2,155.50          |
| Average Mill Increase - Min vs Max      | 0.01632           | 0.01618           | 0.01973           | 0.01526           |
| \$150,000 Home at Average Mill Increase | 2,447.70          | 2,427.37          | 2,959.40          | 2,288.27          |
| Property Tax Increase Due to Schools    | 145.20            | 147.37            | 184.40            | 132.77            |