

## WHO IS ELIGIBLE TO MAKE CONTRIBUTIONS?

To be eligible to have contributions made to your HSA, you must be covered under a high deductible health plan (HDHP) and have no other health coverage except permitted coverage. A HDHP that includes an HSA can save money and offers further protection against the possibility of high, out-of-pocket healthcare expenses.

- You cannot be enrolled in Medicare or be as a dependant on another person's tax return.
- You must be an eligible individual on the first day of the month to make an HSA contribution for that month.

## WHERE DO I REPORT CONTRIBUTIONS TO MY HSA?

All contributions and distribution from an HSA must be reported on your individual tax return. These transactions are listed in your monthly statement. Your W-2 form will show employer contributions, if any, to your Health Savings Account, which is also shown on the employer's business tax return. The IRS receives a report of all contributions and distributions you make from you custodian or trustee where the Health Savings Account is held.

## COMMUNITY NATIONAL BANK LOCATIONS

### MAIN BANK

401 W. Texas  
Midland, TX 79701  
**Bank Hours:**  
M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm

### MIDLAND INTERNATIONAL AIRPORT §

### FLORIDA STREET §

601 E. Florida  
Midland, TX 79701  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30-6:00pm

### SAN MIGUEL SQUARE §

3303 N. Midkiff  
Midland, TX 79705  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00-5:00pm  
Drive-Thru M-F 7:30am-6:00pm

### TREMONT §

5329 W. Loop 250 N.  
Midland, TX 79707  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30am-6:00pm

### CUTHBERT STREET §

3005 W. Cuthbert  
Midland, TX 79701  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30am-6:00pm  
Saturday 8:30am-1:00pm

§ Denotes ATM Access Location

### MIDLAND DRIVE §

1609 N. Midland Drive  
Midland, TX 79703  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30am-6:00pm

### "A" STREET

719 W. Louisiana  
Midland, TX 79701  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30am-6:00pm

### PLAZA OAKS

2101 W. Wadley #21  
Midland, TX 79705  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30am-6:00pm

### STANTON §

1211 Lamesa Highway  
Stanton, TX 79782  
**Bank Hours:**  
Lobby M-F 9:00am-4:00pm  
Drive-Thru M-F 8:00am-5:00pm

### ODESSA §

619 N. Grant, Ste. 100  
Odessa, TX 79761  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 8:00am-5:30pm

### ODESSA EAST §

2659 JBS Parkway  
Odessa, TX 79762  
**Bank Hours:**  
Lobby M-Th 9:00am-4:00pm  
Friday 9:00am-5:00pm  
Drive-Thru M-F 7:30am-6:00pm

## COMMUNITY NATIONAL BANK

# Health Savings Accounts



CommunityNationalBank



CONTACT US: 432.262.1600 cnbtx.net

Member  
FDIC

**CNB**  
CommunityNationalBank

ODESSA MIDLAND STANTON

**CNB OFFERS A SPECIAL,  
TAX-ADVANTAGED SAVINGS  
PLAN FOR DAY-TO-DAY  
MEDICAL EXPENSES.**



**THE BENEFITS OF A  
HEALTH SAVINGS ACCOUNT**

- Contributions are tax-deductible.
- Distributions are tax-free, if used for qualified medical expenses.
- HSA earnings are tax-free.
- Employer contributions to an HSA are excluded from income.

**WHAT IS A HEALTH SAVINGS  
ACCOUNT?**

A Health Savings Account (HSA) is a special savings plan authorized by the federal government for consumers who qualify to pay first-dollar medical expenses. This account is similar to an IRA Account. However, it is designed specifically to cover qualified medical expenses for the person who establishes the account, and his or her dependents, on a tax-favored basis.

**WHAT ARE QUALIFIED MEDICAL  
EXPENSES?**

- Diagnosis, cure, mitigation, treatment, or prevention of the disease and treatments affecting any part or function of the body. This includes: the costs of equipment, supplies, and diagnostic devices needed for these purposes as well as dental expenses.
- Premiums paid for insurance that cover the expenses of medical care and the cost of transportation to get care.
- Healthcare coverage while you are receiving federal or state unemployment compensation if you are unemployed.
- Long-term care insurance.
- Qualified certain continuation-of-benefit coverage.
- Health insurance plans that qualify after the age of 65.

**A HEALTH SAVINGS CHECKING  
ACCOUNT INCLUDES:**

- \$100 minimum deposit required to open account.
- No monthly service charge.
- No per item fee.
- Interest rate tied to CNB Savings Account rates. (rates are subject to change)
- Debit card available at no fee.

**WHAT HAPPENS IF AN HSA  
HOLDER DIES?**

The savings become property of the named death beneficiary, or the HSA holder's estate. The spouse of the deceased account holder may treat the assets as their own HSA. Other death beneficiaries must treat such savings as ordinary taxable income.

**HOW CAN UNUSED SAVINGS  
FROM MY HSA BE USED**

Savings from an unused HSA may be carried over to the next year without penalty. They may also be used towards retirement. These funds will be subject to a 20% penalty if the HSA holder has not reached the age of 65. Any funds that are not used for medical expenses may be subject to income taxes or penalty.

