

THE SCHOOL DISTRICT OF EDGERTON  
Edgerton, Wisconsin 53534

**2020 ANNUAL SCHOOL DISTRICT MEETING**

**AND**

**BUDGET HEARING**

Monday, August 10, 2020

Immediately following the regular scheduled board meeting  
starting at approximately 8:00 PM

Middle School Cafeteria – 300 Elm High Drive, Edgerton WI (Entrance A)

Townships of: Albion  
Center  
Dunkirk  
Fulton  
Janesville  
Milton  
Porter  
Sumner  
City of: Edgerton



SCHOOL DISTRICT OF EDGERTON  
Edgerton, Wisconsin 53534

**NOTICE OF ANNUAL SCHOOL DISTRICT MEETING AND BUDGET HEARING**  
**Monday, August 10, 2020**

NOTICE is hereby given of the 2020 Annual Meeting of the School District of Edgerton to be held on Monday, August 10, 2020 at approximately 8:00 PM in the Middle School Cafeteria located at 300 Elm High Drive, Edgerton WI (Entrance A). It is anticipated that more than one-half of the members of the School District of Edgerton Board of Education will attend the annual meeting. The purpose of the meeting is to adopt a tax levy and transact the business required by law. All citizens of the School District of Edgerton are invited and urged to attend (Wisconsin Statute §120.08).

Code: 112-General Nondiscrimination

The School District of Edgerton (District) is committed to equal educational opportunity for all its students. The District will not discriminate against any student or employee on the basis of sex, race, color, religion, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, gender identity or physical, mental, emotional, or learning disability. The District encourages employees, including prospective or former employees, who believe they may have been treated in a manner which violates this policy, to raise their concern through the applicable District complaint procedure.

This policy also prohibits discrimination under related federal statutes including Title VI of the Civil Rights Act of 1964 (race, color and national origin), Title IX of the Educational Amendments of 1972 (sex) and Section 504 of the Rehabilitation Act of 1973 (handicap).

It shall be the District Administrator's responsibility to examine existing policies and recommend they be revised or recommend new policies be written to ensure the District does not discriminate pursuant to federal and state laws. The Director of Pupil Services is the designated employee to receive complaints filed under §118.13 Wisconsin Statutes, PI-9 Wisconsin Administrative Code, Title IX of the Educational Amendments and Section 504 of the Rehabilitation Act of 1973. The Director of Pupil Services is the designated employee to coordinate Title IX and Section 504. He/she shall assure adoption of a complaint procedure to resolve complaints alleging violation of these laws, assure that an evaluation of the District's compliance with §118.13 Wisconsin Statutes is completed every five years under PI-9 Wisconsin Administrative Code and submit Wisconsin Department of Public Instruction (DPI) Form PI-1197 annually.

**2020 ANNUAL MEETING AGENDA**

**Monday, August 10, 2020**

**Immediately following the regular board meeting at approximately 8:00 PM  
Middle School Cafeteria—300 Elm High Drive, Edgerton WI (Entrance A)**

**Public may access the meeting via live stream video at:  
URL: [meet.google.com/ymo-nezc-mnt](https://meet.google.com/ymo-nezc-mnt) or by phone at 1-570-915-0061  
Meeting Number: 673 973 764**

- |  |                             |
|--|-----------------------------|
| 1. Call to Order   | Board President Matt Towns  |
| 2. Roll Call   | Board Clerk Kathy Klein     |
| 3. Nomination and selection of meeting Chairperson   | Board President Matt Towns  |
| 4. Reading of the August 12, 2019 Annual Meeting minutes ( <i>per legal counsel these do not need to be approved</i> )   | Meeting Chairperson         |
| 5. Introduction of Board of Education members elected on April 7, 2020: new Board of Education members Brandon Ferrell, Leia Maves and Jeremiah Johnson  | Meeting Chairperson         |
| 6. Review of and recommendation to approve/deny the 2019/20 school year receipts and expenditures pending the District's final audit, and review of the proposed 2020/21 school year receipts and expenditures | Board Treasurer Steven Doll |
| 7. Review of and recommendation to approve/deny the 2020/21 school year proposed resolutions   | Meeting Chairperson         |
| 8. Comments from the Board President   | Matt Towns                  |
| 9. Other business  | Meeting Chairperson         |
| 10. Adjourn  | Meeting Chairperson         |

*The Annual Meeting will start at approximately 8:00 PM, directly following the regular scheduled board meeting.*

SCHOOL DISTRICT OF EDGERTON  
Edgerton, Wisconsin 53534

**MINUTES OF THE BOARD OF EDUCATION ANNUAL MEETING**  
**MONDAY, AUGUST 12, 2019**

- The School District of Edgerton Board of Education held its Annual Meeting on August 12, 2019 in the Board Conference Room.
- School Board President Matt Towns called the meeting to order at approximately 8:06 PM.
- School Board Clerk Sue Tronnes called roll. Responding were Steven Doll, Dr. Amy Horn-Delzer, Kathy Klein, Kelly Kwiatkowski, Derek Nimmer, Jim Raymond, Matt Towns, Sue Tronnes, and District Administrator Dr. Dennis Pauli. Tim Shaw was absent.

**Nomination and Selection of Annual Meeting Chairperson**

- Motion by Tracy Deavers, seconded by Jeremiah Johnson, to approve the nomination and selection of Dr. Mark Coombs as Chairperson of the Annual Meeting. Motion carried.

**Reading of the August 13, 2018 Annual Meeting Minutes**

- No one requested the minutes from the August 13, 2018 Annual Meeting be read.

**Introduction of Board of Education Members Elected on April 2, 2019**

- Meeting Chairperson Dr. Mark Coombs introduced the Board of Education members elected on April 2, 2019: re-elected members Matt Towns and Kathy Klein and new Board of Education member Jim Raymond.

**2018/19 School Year Receipts and Expenditures & Proposed Receipts and Expenditures for the 2019/20 School Year**

- Motion by Kathy Klein, seconded by Steven Doll, to approve the 2018/19 school year receipts and expenditures, pending the District's final audit. Motion carried.
- Director of Finance and Personnel, Dr. Tad Wehner reviewed the proposed 2019/20 school year receipts and expenditures.

**2019/20 School Year Proposed Resolutions**

- Motion by Steven Doll, seconded by Dr. Tad Wehner, to approve *Resolution A-Salaries of School Board Members*: President-\$500 per year; Treasurer-\$500 per year; Clerk-\$500 per year; Vice President and all other members-\$300 per year; reimbursement of School Board Members- \$45.00 per each regular school board meeting and assigned committee meeting, which he/she attends during the year. Motion carried.
- Motion by Dr. Mark Coombs, seconded by Tracy Deavers, to approve *Resolution B-Reimbursement of School Board Members*: Necessary expenses of school board members will be reimbursed based upon proper documentation when traveling in the performance of duties as a school board member. Motion carried.
- Motion by Steven Doll, seconded by Derek Nimmer, to approve *Resolution C-Tax for Operations, Debt Service and Community Services for the 2019/20 School Year*: Direct tax of \$8,502,043 be levied for Current School Year Operations, \$3,075,482 for Irrevocable Debt Service payments for the ensuing year, \$72,108 for Non-Referendum Debt, and \$125,000 for Community Services for a total tax levy of \$11,774,633. Motion carried.

- Motion by Kathy Klein, seconded by Alice Redalen, to approve *Resolution D-Sale of Surplus Property*: The Edgerton School District may arrange for the sale and/or disposal of any property belonging to and not needed by the Edgerton School District. Motion carried.
- Motion by Sue Tronnes, seconded by Craig Lodahl, to approve *Resolution E-Date of Annual Meeting*: Pursuant to section 120.08(1)(a) of the Wisconsin Statutes, that future annual meetings of the electors of the School District of Edgerton shall be held on the same day as the first regular meeting of the School Board that occurs in August of each year and that the school board is authorized to establish the hour at which such future annual meetings shall begin. Motion carried.

### **Comments from School Board President Matt Towns**

This portion of the meeting, we usually hear encouragement for the upcoming school year, thanksgiving for the past school year, or other such things. Tonight we will simply talk about patience, as we deal with ongoing and upcoming projects and the situations in which the district finds itself this year.

We've asked everyone who is remotely involved with kindergarten or fifth grade to be patient in places and situations that are much different than what they're used to - situations that seem strange and difficult to us, but those five-year-olds don't know any different, and fifth-graders are resilient... they'll still be the great kids they would have been over at Community... so let's be the great educators that we've always been over at Community, and that we will be next year in the new buildings.

We'd also like to thank the middle school and high school staff and administration for being not just patient with, but welcoming their "house guests" for a year, before settling into a new normal next fall.

Finally, we ask everyone to be patient with the board, the administration, and each other as we monitor and execute a \$40 million project with many moving parts. As we've already learned -- all will not go according to plan, and we will have discussions and decisions in the coming months that we haven't even imagined yet.

The good thing about patience is that it usually means you're waiting for something, and we are waiting for many things that will be worth the wait! There's no need to talk about all of the details now - you all know the plans - but it is good to remember that this year's situation is only this year's situation. With patience, we will get through the next thirteen months and find ourselves in facilities and situations that were worth waiting for, and will allow us to continue to improve our ability to serve our community.

### **Other Business**

- No other business was presented.

### **Adjourn**

- Motion by Derek Nimmer, seconded by Steven Doll, to adjourn at 9:02 PM. Motion carried.

**PROPOSED RESOLUTIONS**

- a. **Salaries of School Board Members:** BE IT RESOLVED that annual salaries of the Board of Education of the School District of Edgerton be set at an annual amount of:

President	\$500.00
Treasurer	\$500.00
Clerk	\$500.00
Vice President and all other members	\$300.00

In addition, each member of the Board of Education will be paid \$45.00 for each regular school board meeting and assigned committee meeting, which he/she attends during the year.

- b. **Reimbursement of School Board Members:** BE IT RESOLVED that necessary expenses of school board members will be reimbursed based upon proper documentation when traveling in the performance of duties as a school board member.
- c. **Tax for Operations, Debt Service and Community Services for the 2020-2021 School Year:** BE IT RESOLVED that a direct tax of \$8,442,161 be levied for Current School Year Operations, \$3,890,945 for Irrevocable Debt Service payments for the ensuing year, and \$125,000 for Community Services for a tax levy of \$12,458,106.
- d. **Sale of Surplus Property:** BE IT RESOLVED that the School District of Edgerton may arrange for the sale and/or disposal of any property belonging to and not needed by the School District of Edgerton.
- e. **Date of Annual Meeting:** BE IT RESOLVED, pursuant to section 120.08(1)(a) of the Wisconsin Statutes, that future annual meetings of the electors of the School District of Edgerton shall be held on the same day as the first regular meeting of the School Board that occurs in August of each year and that the school board is authorized to establish the hour at which such future annual meetings shall begin.

# 2020-21 Budget Hearing - Executive Summary

August 10, 2020

Prepared by Dr. Tad Wehner, Director of Finance and Personnel

## Introduction:

This executive summary of the revised 2020-21 fiscal year budget is organized to identify anticipated revenues and expenditures to support operation. These early projections include estimates around state funding, district enrollment, operational expenses, and staffing. A preliminary review of 2019-20 revenues and expenditures supported the development of this budget and is reflective of anticipated needs to support student learning and operation of the district.

## 2020-21 Fiscal Year Budget Review:

This presentation will review the budget development process, identify key components of the revised budget, provide an estimate of revenues, identify expenditures within each fund, and review anticipated district fund balance (based on current projections). This presentation will review the "sources" of revenues and "objects" for expenditures. The identification of "source" and "object" are used within the Wisconsin Uniform Financial Accounting Requirements (WUFAR). An identified "source" is used to classify revenues and other sources of income according to their origins. An identified "object" is used to classify expenditures under a specific dimension.

The following documents are included in this packet of information: Wisconsin Department of Public Instruction Budget Adoption Format (All Funds), Proposed Resolutions, Review of Short Term and Long Term Borrowing, Comparison of Tax Levies and Equalized Valuations, Review of Proposed Budget (Expenditures by Function, Enrollment, Staffing, Tax Levy, Fund 10 Budget – Historical Review), Fund 80 Planned Expenditures, Receipts and Expenditures from 2019-20, and Understanding the Revenue Cap.

This upcoming fiscal year (2020-21) we are navigating the second year of the 2019-2021 biennial state budget. Within this biennial state budget, the revenue-limit (or revenue-cap) will increase by \$179 per-pupil (ESD = \$346,365 – projection). This revenue (projected) result establishes a budget (projection) increase of \$346,365 (projected 1.5% increase in revenue from the 2019-20 fiscal year). In addition, we must mindfully navigate an operational budget with significant financial uncertainty as result of COVID-19.

This "Revised Budget" projects expenditures for 2020-21 are \$126,591 (0.5% of Fund 10 expenditure budget) more than anticipated revenues. Once all employment outcomes are finalized for the 2020-21 school year, we will re-evaluate budgetary impacts. In late October when we finalize our tax levy, we will approve a "Final Budget" which will include any needed adjustments resulting from the final audit of our financials from the 2019-20 fiscal year.

## Projected Property Levy:

Our current projected tax levy impact for the 2020-21 fiscal year is \$12,458,106. This projected property tax levy is \$303,837 (2.5%) more when compared to last fiscal year (2019-20). This projected increase measures the "gross" levy of all funds from last fiscal-year (2019-20) to this projected fiscal-year (2020-21).

Due to an anticipated increase to general aid (\$852,254), and projected increase in property valuation (2.5%), we establish a projected mill rate of \$10.25 per-thousand in 2020-21 (mirroring \$10.25 in 2019-20). Remember that higher overall levy may not mean (as in this case) that the mill rate will also increase. Our current (projected) impact in mill rate is due to the fact that projected property valuation (of 2.5%) supports the overall levy.

General aid is a significant driver local property tax results. As result of COVID-19, we may experience high volatility from what DPI projects on July 1<sup>st</sup> and finalized outcomes on October 15<sup>th</sup>. I believe we are in positioned to navigate this potential volatility through levy flexibility in Fund 39. I will discuss this flexibility within the presentation at the Annual Budget Hearing.

As we approach finalizing our levy in October, we continue to consider debt defeasance. Debt defeasance provides our organization the ability to levy additional funds for current debt (referendum-approved) to support reducing future interest costs associated with current borrowings. This concept will be discussed at the budget hearing as well as prior to finalizing the levy on October 26, 2020.

This projected property tax levy is established through estimates in property valuation, membership (student count), and state equalized aid (or general aid). At this budget hearing, we will look to approve this revised budget which will be finalized in October following the 3rd Friday student count, updated 2020 property valuation, and the Wisconsin Department of Public Instruction final equalization aid adjustment.

The current projected mill-rate for 2020-21 is \$10.25 (per-thousand of Fair Market Value).

### **Fund Balance:**

Independent financial auditors recommend a fund balance of 20-25% of our annual operating budget. Last fiscal year (as of July 1, 2019) our independent financial audit represented a 21.9% of our operational budget. Due to delayed revenue, with a fund balance of 25%, a school district may be able to consider not short-term borrowing to cover expenses through the fiscal year. In 2019-20, our school district secured a \$1,000,000 "Line of Credit" due to current fund balance and required operational expenses.

Our projected fund balance as of July 1, 2020 is \$5,479,230. This figure is an estimate and is classified as "Unaudited Fund Balance." This early projection applies an additional \$385,373 toward fund balance (1.6% of 2020-21 Fund 10 expenditure budget-projected). This early fund balance estimate will continue to change. Once our year-end audit is completed in September, we will finalize journal entries and all remaining 2019-20 fiscal year expenditures will be cleared. This estimate was calculated by reviewing received revenues and all expenditures from the 2019-20 fiscal year as of August 3, 2020.

### **Successful Operational Referendum in Fall of 2018:**

A school district, like other organizations, strives to be competitive against regional school districts in the pursuit to support student learning and opportunities. We work to provide programs/offerings to the students in the Edgerton School District that align with best-practice in education and are also comparable to neighboring school districts. Additionally, our competitiveness is dependent in our pursuit to retain and attract staff through our alignment of compensation trends in the professional field of K-12 Education. In support of this objective, we must thoughtfully leverage our financial resources to achieve our goals.



Revenue to support general operation(s) in a public school district in Wisconsin are driven by the state Revenue Limit. In support of this notion, roughly 88% of our total general fund operational revenue is result of the Revenue Limit as applied within the context of the State of Wisconsin biennial state budget. This funding source is a critical component to the function of public school districts in Wisconsin.

In the fall of 2018, our community graciously approved a \$1,250,000 operational referendum to exceed state imposed levy limits. This successful vote of 68% approval will support our school district’s ability to maintain our facilities, support programs, and evaluate/implement competitive compensation structures to support employee retention.

To provide additional context and clarity, due to vulnerability of state funding for education, the trend of operational referendums across the state due to state funding gaps has been significant. A voter approved operational referendum allows a school district to exceed the levy limits set by state government through each biennial state budget. This outcome provides very different revenue results per-student from one school district to the next.

As of the 2017-18 fiscal year (previous to our successful operational referendum in fall of 2018), all school districts that border Edgerton had voter approved significant operational referendums in place to support school district operations (with the exception of Edgerton). The below chart is a Revenue Limit Per-Student of Edgerton and all bordering school districts as of the 2017-18 School Year that was shared during our referendum communications:

<b>2017-18 Revenue Limit Comparison</b>			
<b>School District</b>	<b>Revenue Per-Pupil</b>	<b>Difference Per-Pupil (to ESD)</b>	<b>Net Budget Difference (ESD Enrollment of 1,850)</b>
<b>Edgerton</b>	<b>\$9,571.00</b>		
<b>Milton</b>	<b>\$10,024.00</b>	<b>\$453.00</b>	<b>\$838,050.00</b>
<b>Evansville</b>	<b>\$10,241.00</b>	<b>\$670.00</b>	<b>\$1,239,500.00</b>
<b>Fort Atkinson</b>	<b>\$11,145.00</b>	<b>\$1,574.00</b>	<b>\$2,911,900.00</b>
<b>Cambridge</b>	<b>\$11,394.00</b>	<b>\$1,823.00</b>	<b>\$3,372,550.00</b>
<b>Stoughton</b>	<b>\$11,400.00</b>	<b>\$1,829.00</b>	<b>\$3,383,650.00</b>
<b>Average (including Edgerton)</b>	<b>\$10,629.17</b>	<b>\$1,058.17</b>	<b>\$1,957,608.33</b>

In looking at the chart above, if the Edgerton School District had Cambridge or Stoughton School District’s revenue per-student it would result in an additional \$3,000,000 within our operational budget (staff, materials, student transportation, maintenance items, etc).

In the fall of 2018, the taxpayers of the Edgerton School District successfully passed an Operational Referendum to exceed the revenue limit by \$1,250,000. As result of our successful Operational Referendum, below is an updated breakdown of how Edgerton compares to our bordering school districts for the 2019-20 school year in relation to per-student revenue:

2019-20 Revenue Limit Comparison			
School District	Per-Pupil Total (with Revenue Limit Override)	Difference Per-Pupil (to ESD)	Net Budget Difference (ESD Enrollment of 1,917)
Edgerton	\$10,492.21		
Milton	\$10,412.00	-\$80.21	-\$153,762.57
Evansville	\$10,544.57	\$52.36	\$100,374.12
Fort Atkinson	\$11,353.32	\$861.01	\$1,650,556.17
Cambridge	\$11,568.83	\$1,076.62	\$2,063,880.54
Stoughton	\$11,575.33	\$1,083.12	\$2,076,341.04
Average (including Edgerton)	\$10,990.99	\$498.78	\$956,151.68

In looking at the chart above, following our successful Operational Referendum, if the Edgerton School District had Cambridge or Stoughton School District's revenue per-student it would result in an additional \$2,000,000 within our operational budget (staff, materials, student transportation, maintenance items, etc).

As illustrated above, while a revenue imbalance continues with our bordering school districts, the Edgerton School District is more competitive as result of our successful Operational Referendum. Our competitiveness in allowable revenue per-student, directly translates to the school district opportunities for students and increases our ability to retain and attract staff (through competitive compensation as it relates to the K-12 Education market).

In reflection of financial transparency, each year we are tracking our spending allocation of the \$1,250,000 operational referendum. Outlined below is the to-date, BOE Approved Spending Allocation:

OR Spending Projection: Year #1	
2018-2019 Projected Needs:	Projected Costs
OPEB	\$ 250,000.00
Curriculum	\$ 125,000.00
Market Adjustments (7%)	\$ 290,000.00
*Above CPI	
Technology Maintenance	\$ 135,000.00
Bleachers	\$ 450,000.00
*Bleachers - First Payment	
<b>Total</b>	<b>\$ 1,250,000.00</b>

### OR Spending Projection: Year #2

2019-2020 Projected Needs:	Projected Costs
OPEB	\$250,000.00
Curriculum	\$90,000.00
Market Adjustments (5%)	\$410,000.00
*Above CPI	
Technology Maintenance	\$100,000.00
*District Allocation: \$100,000 and Estate Reimbursement in 2019-20 (\$250K)	
Capital Maintenance	\$ 100,000.00
*Bridges Complete Prior to June 30, 2020	
Bleachers	\$ 300,000.00
*Bleachers - Second Payment	
<b>Total</b>	<b>\$1,250,000.00</b>

### OR Spending Projection: Year #3

2020-2021 Projected Needs:	Projected Costs
OPEB	\$250,000.00
Curriculum	\$90,000.00
Market Adjustments (5%)	\$410,000.00
Staffing for Build (On-Hold due to COVID-19 Uncertainty)	<b>\$150,000.00</b>
Capital Maintenance	\$350,000.00
*Tennis Complete after July 1, 2020	
<b>Total</b>	<b>\$1,250,000.00</b>

The allocation outcomes above, are in alignment with communicated vulnerabilities and shared with the community throughout the referendum process in the fall of 2018.

**School Funding Uncertainty as result of COVID-19:**

As result of COVID-19, school districts in Wisconsin have been cautioned that funding will likely be negatively impacted as a result of the fiscal-cliff that has become of state revenue (specifically sales tax). Being that K-12 Education is the largest expenditure line-item within the state-budget, our funding may be impacted by a "Budget Repair Bill" enacted by state government. Feedback out of the state capital is that a Budget Repair Bill may not be established until after the election on November. By November, we will be two months into a school year with staffing set to support student learning. Additionally, our tax levy will be set using the general aid release on October 15<sup>th</sup>. This projected outcome from state government produces financial vulnerability for all K-12 schools in Wisconsin. If a Budget Repair Bill is not established, state-leadership have also cautioned that the next biennial state budget (2021-2023) may create claw-back measures to rebalance state sales tax losses. This would certainly impact operational revenue allocations to school districts for the 2021-2022 and 2022-2023 school years.

As result of so much uncertainty, we must navigate our spending commitments with extreme caution. Being that 80-85% of our spending allocation is staff to support operational outcomes, we must carefully assess organizational needs and align our personnel accordingly.

Our Challenge in the Immediate: We are preparing to launch a school year with a list of unknowns far beyond our financial uncertainties. However, our funding is the foundation to our programming and opportunities that we provide to our students. Programming and opportunities are provided by our passionate employees who drive student experiences. As previously stated, in K-12 Education budgets (including the Edgerton School District), 80-85% of expenditure commitments are people (employees). People are the fabric of how we exist as an organization (our students and our committed staff). That said, we must move forward cautiously to ensure that we balance providing needed student experiences (academically and social/emotional) in a safe manner without over-leveraging a budget with so much uncertainty.

**Recommended Format for Budget Adoption**

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

<b>BUDGET ADOPTION 2020-21*</b>			
	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	4,614,420.41	5,093,857.20	5,479,230.35
Ending Fund Balance, Nonspendable (Acct. 935 000)	129,681.49	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	3,130.09	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,961,045.62	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>5,093,857.20</b>	<b>5,479,230.35</b>	<b>5,352,639.35</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	8,261,354.37	8,712,319.37	8,442,681.00
240 Payments for Services	3,050.10	3,583.15	3,500.00
260 Non-Capital Sales	11,371.18	48,351.44	17,000.00
270 School Activity Income	50,128.24	44,980.00	46,110.00
280 Interest on Investments	53,621.80	23,725.92	40,000.00
290 Other Revenue, Local Sources	56,412.00	61,436.30	60,740.00
<b>Subtotal Local Sources</b>	<b>8,435,937.69</b>	<b>8,894,396.18</b>	<b>8,610,031.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	335.09	4,851.00	7,400.00
340 Payments for Services	572,354.93	597,521.11	570,177.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>572,690.02</b>	<b>602,372.11</b>	<b>577,577.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	104,008.67	119,956.77	101,630.00
620 State Aid -- General	11,247,787.00	11,367,294.00	12,219,548.00
630 DPI Special Project Grants	107,200.00	73,618.44	87,194.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	65.09	0.00	0.00
690 Other Revenue	1,421,182.16	1,544,360.02	1,486,873.00
<b>Subtotal State Sources</b>	<b>12,880,242.92</b>	<b>13,105,229.23</b>	<b>13,895,245.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	131,350.58	130,801.67	166,764.00
750 IASA Grants	232,641.15	233,658.71	234,194.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	36,293.98	67,372.03	60,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>400,285.71</b>	<b>431,832.41</b>	<b>460,958.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	33,802.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>33,802.00</b>	<b>0.00</b>



<b>Other Revenues</b>			
960 Adjustments	3,662.00	55,124.00	0.00
970 Refund of Disbursement	72,339.00	166,882.78	20,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	9,890.26	15,583.16	14,000.00
<b>Subtotal Other Revenues</b>	<b>85,891.26</b>	<b>237,589.94</b>	<b>34,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>22,375,047.60</b>	<b>23,305,221.87</b>	<b>23,577,811.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	3,460,264.50	3,571,369.44	4,679,412.00
120 000 Regular Curriculum	4,169,336.85	4,291,668.73	4,116,970.00
130 000 Vocational Curriculum	724,245.69	649,460.89	660,121.00
140 000 Physical Curriculum	467,930.54	468,161.56	453,607.00
160 000 Co-Curricular Activities	452,147.61	399,569.36	478,885.00
170 000 Other Special Needs	8,850.98	7,356.39	35,417.00
<b>Subtotal Instruction</b>	<b>9,282,776.17</b>	<b>9,387,586.37</b>	<b>10,424,412.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	596,556.80	635,672.89	638,204.00
220 000 Instructional Staff Services	753,126.46	796,080.29	890,138.00
230 000 General Administration	487,547.18	455,860.34	493,073.00
240 000 School Building Administration	1,167,938.35	1,176,621.62	1,212,859.00
250 000 Business Administration	4,018,631.57	4,676,611.18	4,226,464.00
260 000 Central Services	302,029.15	305,528.84	305,694.00
270 000 Insurance & Judgments	189,347.50	204,991.26	222,700.00
280 000 Debt Services	23,351.07	6,121.64	27,500.00
290 000 Other Support Services	313,876.55	516,148.35	318,463.00
<b>Subtotal Support Sources</b>	<b>7,852,404.63</b>	<b>8,773,636.41</b>	<b>8,335,095.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	3,265,292.13	3,217,885.13	3,364,859.00
430 000 Instructional Service Payments	1,460,963.33	1,540,105.28	1,580,036.00
490 000 Other Non-Program Transactions	34,174.55	635.53	0.00
<b>Subtotal Non-Program Transactions</b>	<b>4,760,430.01</b>	<b>4,758,625.94</b>	<b>4,944,895.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>21,895,610.81</b>	<b>22,919,848.72</b>	<b>23,704,402.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	122,297.40	140,661.42	1,163,622.64
<b>900 000 Ending Fund Balance</b>	<b>140,661.42</b>	<b>1,163,622.64</b>	<b>1,163,622.64</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>423,276.73</b>	<b>1,362,135.52</b>	<b>401,550.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	404,912.71	327,363.11	326,900.00
400 000 Non-Program Transactions	0.00	11,811.19	74,650.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>404,912.71</b>	<b>339,174.30</b>	<b>401,550.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	3,265,292.13	3,217,885.13	3,364,859.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	984,105.00	1,074,631.00	1,251,596.00
620 State Aid -- General	150,000.00	156,439.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	9,000.00	8,000.00	0.00
<b>Subtotal State Sources</b>	<b>1,143,105.00</b>	<b>1,239,070.00</b>	<b>1,251,596.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	380,773.40	351,899.72	382,819.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	154,735.20	156,190.43	120,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>535,508.60</b>	<b>508,090.15</b>	<b>502,819.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,943,905.73</b>	<b>4,965,045.28</b>	<b>5,119,274.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	3,619,612.24	3,721,780.15	3,748,952.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>3,619,612.24</b>	<b>3,721,780.15</b>	<b>3,748,952.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	623,936.04	601,804.19	619,674.00
220 000 Instructional Staff Services	371,930.30	331,714.76	338,598.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	150,469.54	190,465.84	280,100.00
260 000 Central Services	1,075.00	1,393.20	1,750.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>1,147,410.88</b>	<b>1,125,377.99</b>	<b>1,240,122.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	176,653.10	117,887.14	130,200.00
490 000 Other Non-Program Transactions	229.51	0.00	0.00

<b>Subtotal Non-Program Transactions</b>	<b>176,882.61</b>	<b>117,887.14</b>	<b>130,200.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,943,905.73</b>	<b>4,965,045.28</b>	<b>5,119,274.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	78,458.08	2,256,527.66	1,853,152.57
<b>900 000 ENDING FUND BALANCES</b>	<b>2,256,527.66</b>	<b>1,853,152.57</b>	<b>1,813,414.57</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,519,832.51</b>	<b>3,351,855.70</b>	<b>3,890,945.00</b>
281 000 Long-Term Capital Debt	1,117,242.93	5,885,025.16	3,703,463.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	224,520.00	225,920.00	227,220.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,341,762.93</b>	<b>6,110,945.16</b>	<b>3,930,683.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>46,579,186.77</b>	<b>42,194,691.75</b>	<b>39,869,691.75</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	0.00	39,600,304.84	13,999,401.27
<b>900 000 Ending Fund Balance</b>	<b>39,600,304.84</b>	<b>13,999,401.27</b>	<b>13,999,401.27</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>40,774,099.69</b>	<b>699,293.49</b>	<b>0.00</b>
100 000 Instructional Services	0.00	18,700.00	0.00
200 000 Support Services	1,126,443.87	26,281,497.06	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	47,350.98	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,173,794.85</b>	<b>26,300,197.06</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	48,098.80	42,595.48	79,721.01
<b>900 000 ENDING FUND BALANCE</b>	<b>42,595.48</b>	<b>79,721.01</b>	<b>84,722.01</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>766,265.22</b>	<b>743,939.99</b>	<b>816,576.00</b>
200 000 Support Services	771,768.54	706,814.46	811,575.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>771,768.54</b>	<b>706,814.46</b>	<b>811,575.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	717,033.69	779,689.16	693,430.73
<b>900 000 ENDING FUND BALANCE</b>	<b>779,689.16</b>	<b>693,430.73</b>	<b>678,710.73</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>479,881.86</b>	<b>246,673.81</b>	<b>217,500.00</b>
200 000 Support Services	109,124.39	112,758.72	109,330.00
300 000 Community Services	306,307.00	126,706.70	122,890.00
400 000 Non-Program Transactions	1,795.00	93,466.82	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>417,226.39</b>	<b>332,932.24</b>	<b>232,220.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>37,330.00</b>	<b>39,474.00</b>	<b>39,474.00</b>
100 000 Instruction	36,393.50	15,314.30	39,474.00
200 000 Support Services	936.50	24,020.00	0.00
400 000 Non-Program Transactions	0.00	139.70	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>37,330.00</b>	<b>39,474.00</b>	<b>39,474.00</b>



August 10, 2020

The School District of Edgerton is allowed a legal long-term debt limit equal to 10% of the district's equalized valuation.

The district's equalization value as of October 2019 was \$1,226,984,625 (TID IN). The district's allowable long-term debt limit equals \$122,698,462. Our current outstanding debt as of June 30, 2020 is \$42,195,000 or 34.4% of the allowable limit.

The summary below outlines the district's long-term debt and payment schedule:

#### SHORT TERM CASH FLOW "LINE OF CREDIT" BORROWING

The district borrowed \$1,000,000.00 on October 28, 2019 from the Bank of Edgerton at a fixed interest rate of 3.99%. To date, we used this Line of Credit on two occasions to support cash flow: between November 7, 2019 and December 3, 2019 and between December 18, 2019 and January 17, 2020.

#### LONG TERM BORROWING

1. Yahara, Community Elementary, Middle School and High School Additions:  
Original financing was for \$11,800,000.00 at 4.5-6.375% from Robert W. Baird, Inc. After refinancing interest rate was reduced to 3.5 – 4.0%.
2. State Trust Fund Loan to help pay for the HVAC, lighting and plumbing upgrades:  
Borrowed \$700,000 at an interest rate of 3.75%. Borrowing complete as of March 15, 2020.
3. Capital Maintenance/Technology Upgrades/WRS Financing:  
District borrowed \$6,300,000 at 2.00% for technology upgrades and capital maintenance projects. The District also borrowed \$2,815,000 at 2.41%.
4. Capital Project: Addition and Renovation to Community Elementary and Secure Entrance to Yahara Elementary and Middle School: District \$40,600,000 at 3.35%

The March 1 payment was used to pay the general obligation bonds for the facilities referendum that passed in November of 2012 and November of 2018 and WRS refinancing in 2012.

The March 15 payment was the final payment on the State Trust Fund Loan for the HVAC, lighting, and plumbing upgrades.

<b>EDGERTON COMMUNITY SCHOOLS</b>						
<b>COMPARISON OF TAX LEVIES AND EQUALIZED VALUATIONS</b>						
<b>2017-2020</b>						
<b>TAX LEVY</b>						
<b>Municipality</b>		<b>2017-2018 Levy</b>	<b>2018-19 Levy</b>	<b>Difference</b>	<b>2019-20 Levy</b>	<b>Difference</b>
City of Edgerton	Rock Cty	\$ 3,113,484.17	\$ 3,589,206.82	\$ 475,722.65	\$ 3,772,004.59	\$ 182,797.77
City of Edgerton	Dane Cty	\$ 88,664.14	\$ 98,572.18	\$ 9,908.04	\$ 109,994.74	\$ 11,422.56
Town of Albion		\$ 2,014,208.30	\$ 2,188,499.05	\$ 174,290.75	\$ 2,296,700.16	\$ 108,201.11
Town of Dunkirk		\$ 107,025.04	\$ 119,461.94	\$ 12,436.90	\$ 119,669.63	\$ 207.69
Town of Sumner		\$ 392,106.82	\$ 450,035.58	\$ 57,928.76	\$ 455,773.64	\$ 5,738.06
Town of Center		\$ 29,070.86	\$ 33,463.90	\$ 4,393.04	\$ 34,147.05	\$ 683.15
Town of Fulton		\$ 2,984,602.69	\$ 3,420,786.85	\$ 436,184.16	\$ 3,609,479.97	\$ 188,693.12
Town of Janesville		\$ 184,950.78	\$ 202,304.93	\$ 17,354.15	\$ 222,390.26	\$ 20,085.33
Town of Milton		\$ 805,817.10	\$ 973,556.14	\$ 167,739.04	\$ 1,032,858.92	\$ 59,302.78
Town of Porter		\$ 418,967.10	\$ 469,301.61	\$ 50,334.51	\$ 501,249.04	\$ 31,947.43
<b>Total Tax Levy</b>		<b>\$ 10,138,897.00</b>	<b>\$ 11,545,189.00</b>	<b>\$ 1,406,292.00</b>	<b>\$ 12,154,268.00</b>	<b>\$ 609,079.00</b>
<b>EQUALIZED VALUATIONS</b>						
<b>Municipality</b>		<b>2017 Eq. Valuation</b>	<b>2018 Eq. Valuation</b>	<b>Difference</b>	<b>2019 Eq. Valuation</b>	<b>Difference</b>
City of Edgerton	Rock Cty	\$ 312,584,000.00	\$ 343,787,200.00	\$ 31,203,200.00	\$ 368,065,800.00	\$ 55,481,800.00
City of Edgerton	Dane Cty	\$ 8,901,600.00	\$ 9,441,600.00	\$ 540,000.00	\$ 10,733,100.00	\$ 1,831,500.00
Town of Albion		\$ 202,220,167.00	\$ 209,622,347.00	\$ 7,402,180.00	\$ 224,108,100.00	\$ 21,887,933.00
Town of Dunkirk		\$ 10,744,977.00	\$ 11,442,496.00	\$ 697,519.00	\$ 11,677,159.00	\$ 932,182.00
Town of Sumner		\$ 39,366,289.00	\$ 43,106,034.00	\$ 3,739,745.00	\$ 44,473,618.00	\$ 5,107,329.00
Town of Center		\$ 2,918,623.00	\$ 3,205,293.00	\$ 286,670.00	\$ 3,332,011.00	\$ 413,388.00
Town of Fulton		\$ 299,644,706.00	\$ 327,655,326.00	\$ 28,010,620.00	\$ 352,206,924.00	\$ 52,562,218.00
Town of Janesville		\$ 18,568,476.00	\$ 19,377,497.00	\$ 809,021.00	\$ 21,700,464.00	\$ 3,131,988.00
Town of Milton		\$ 80,901,498.00	\$ 93,250,725.00	\$ 12,349,227.00	\$ 100,784,619.00	\$ 19,883,121.00
Town of Porter		\$ 42,062,977.00	\$ 44,980,139.00	\$ 2,917,162.00	\$ 48,911,030.00	\$ 6,848,053.00
<b>Total Valuation</b>		<b>\$ 1,017,913,313.00</b>	<b>\$ 1,105,868,657.00</b>	<b>\$ 87,955,344.00</b>	<b>\$ 1,185,992,825.00</b>	<b>\$ 168,079,512.00</b>

**EDGERTON COMMUNITY SCHOOLS**  
**Edgerton, Wisconsin**

**2020-21 PROPOSED BUDGET**

**INSTRUCTIONAL CURRICULUM**

- All accounts will be reviewed again in September/October when we know our student enrollment, staffing needs and Revenue Limit.

**110-000 Undifferentiated Curriculum** – Grades 4K-5, Yahara – All curriculum areas include salaries, benefits, rollups, supplies, materials, and equipment.

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures, Increase of 1 FTE to support class-size

2019-20 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2018-19 Market Assessment, Alignment with current-booked 2018-19 expenditures, Increase of 2 FTE to support a TOSA at the elementary and middle school

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**120-000 Regular Curriculum** – Art, English, Reading, Foreign Language, Math, Computer Science, Vocal Music, Instrumental Music, Science, Social Studies.

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures, Increase of 1.5 FTE to support class-size

2019-20 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2018-19 Market Assessment, Alignment with current-booked 2018-19 expenditures

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**130-000 Vocational Curriculum** – Agriculture, Business Education, Consumer Family Education, Industrial Arts, Manufacturing, Construction, Alternative Education.

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures

2019-20 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2018-19 Market Assessment, Alignment with current-booked 2018-19 expenditures

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**140-000 Physical Curriculum** – Physical Education, K-12 Health, Psychology of Living

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures

2019-20 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2018-19 Market Assessment, Alignment with current-booked 2018-19 expenditures

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**160-000 Co-Curricular Curriculum** – Athletics, Math Team, National Honor Society, Class Advisors, and other student curriculum.

2018-19 – Alignment with current-booked 2017-18 expenditures, Coaching Market Adjustment

2019-20 - Alignment with current-booked 2018-19 expenditures

2020-21 - Alignment with current-booked 2018-19 expenditures, Added Boy's Swim Coach (COOP Program to be added)

**170-000 Special Needs Curriculum** – TAG and Non-Special Education Homebound

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures

2019-20 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2018-19 expenditures

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**SUPPORT SERVICES**

**210-000 Pupil Services** – Guidance, Behavior Intervention Program

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures

2019-20 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2018-19 Market Assessment, Alignment with current-booked 2018-19 expenditures

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**220-000 Instructional Staff Services** – Reading Specialist, In-service, Library, LVEC Director.

2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures

2019-20 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2018-19 Market Assessment, Alignment with current-booked 2018-19 expenditures

2020-21 - Implementation of the Teacher Compensation Model, Wage increases within 5% of 2019-20 Market Assessment, Alignment with current-booked 2019-20 expenditures

**230-000 General Administration** – School Board Expenses/Salaries, Superintendent's Office, Legal fees, Auditor Fees.

**241-000 School Building Administration** – Principal's Offices for Yahara, Community, Middle School and High School.

<b><u>250-000 Business Administration</u></b> –	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Fiscal-Business Office	463,235	499,852	539,484
Operation of Plant	1,572,392	1,608,303	1,528,786
Maintenance of Plant	2,227,563	626,908	1,235,119
Performing Arts Center	16,315	17,288	17,305
Transportation	719,823	766,485	755,121
Printing	0	1,250	0
	<u>4,999,328</u>	<u>3,520,086</u>	<u>4,075,815</u>

2017-18 - Alignment with current-booked 2015-16 expenditures, applied defined maintenance expenditures for 2016-17 fiscal year, and application of the Energy Efficiency Exemption  
2018-19 – Implementation of the Teacher Compensation Model, Alignment with current-booked 2017-18 expenditures, Removal of Energy Efficiency Exemption

**260-000 Central Services** – Telephone including Internet, Postage, Registered Nurse, IT department

2018-19 - Alignment with current-booked 2017-18 expenditures, Addition of RN (longtime contract with Rock County ended June 30, 2018)

2019-20 - Alignment with current-booked 2018-19 expenditures

2020-21 - Alignment with current-booked 2019-20 expenditures

**270-000 Insurance and Judgments** – Liability and property insurance, worker’s compensation, unemployment expense.

**280-000 Debt Services** – Cost of interest for our short-term loan.

**290-000 Other Support Services** – Salaries and benefits for Support Staff positions.

2018-19 Alignment with current-booked 2017-18 expenditures

2019-20 - Alignment with current-booked 2018-19 expenditures

2020-21 - Alignment with current-booked 2019-20 expenditures

### **NON-PROGRAM TRANSACTIONS**

**410-000 Interfund Operating Transfers** – Transfer to Fund 27 for NET cost of special education

**430-000 Instructional Services Payments** – Post-Secondary costs for students attending college classes. Tuition payments for special education students.

2018-19 Alignment with current-booked 2017-18 expenditures

2019-20 - Alignment with current-booked 2018-19 expenditures

2020-21 - Alignment with current-booked 2019-20 expenditures

### **SPECIAL PROJECTS FUND 20**

**FUND 27** - All receipts and expenditures for special education are recorded in this Fund. The difference between actual receipts and expenditures will be a book entry at the end of year from Fund 10.

### **DEBT SERVICE FUND 30**

All accounting for debt payments and tax levy receipts to reduce the long-term debt are accounted for in this fund. This includes the elementary addition, field house addition and the performing arts center.

**BUILDING FUND 40**

This fund is used to report capitol project expenditures related to referendum work being completed.

**FOOD SERVICES FUND 50**

This fund accounts for the revenues and expenditures for the food service program which includes hot lunch, milk and ala carte programs.

2019-20 - Alignment with current-booked 2018-19 expenditures and updated 2019-20 budget related to meal price increase (received revenue)

**Employee Benefit Trust Fund 73**

Fund established in May of 2018 to support longtime OPEB liability. Made a \$250,000 allocation in 2019-20 and budgeted an additional \$250,000 allocation in 2020-21.

**COMMUNITY SERVICES FUND 80**

Costs that are recorded in this fund include: swimming lessons, open swim, adult use, EPAC events, community events, custodial expenses for community events, and the Wartmann Endowment.

**PACKAGE & COOPERATIVE PROGRAMS FUND 90**

The district is the fiscal agent for the Carl Perkins Vocational Grant and includes the Milton and Clinton School Districts. This grant is used for Vocational and Tech Ed programs in the high school.

**OTHER SCHOOL DISTRICT DATA**

1. **Instructional/Central Office Budgets**

No changes in instructional/central office budgets.

2. **Student Enrollment – September Count**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
	1757	1846	1819	1841	1835	1864	1863	1866	1895	1916

3. **Staffing**

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Teachers	129	129	131	134	137	141	141
Other	<u>100</u>	<u>100</u>	<u>102</u>	<u>105</u>	<u>107</u>	<u>112</u>	<u>112</u>
	229	229	233	239	244	253	253

4. **Tax Levy**

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Mill Rate	9.87	9.73	10.05	9.96	10.44	10.25	10.25

The 2019-20 mill rate is currently estimated at **\$10.25** and may be impacted by the following:

- Equalization value of district
- State Aid calculation
- Student enrollment increase/decrease
- Debt Defeasance

5. **Fund 10 – Expenditure Budget Information (Budget to Budget)**

1996-97	\$12,369,201	
1997-98	\$13,041,635	+5.44%
1998-99	\$13,566,756	+4.03%
1999-00	\$13,723,342	+1.15%
2000-01	\$14,305,359	+4.24%
2001-02	\$15,588,564	+8.97%
2002-03	\$15,622,526	+ .22%
2003-04	\$15,743,596	+ .77%
2004-05	\$15,755,015	+ .07%
2005-06	\$16,722,761	+6.14%
2006-07	\$17,849,907	+6.74%
2007-08	\$18,475,192	+3.50%
2008-09	\$18,410,216	- .35%
2009-10	\$18,317,355	- .50%
2010-11	\$18,392,060	+ .41%
2011-12	\$17,575,561	-4.44%
2012-13	\$17,342,106	-1.33%
2013-14	\$18,723,387	+7.96%
2014-15	\$18,542,489	-0.97%
2015-16	\$18,959,233	+2.25%
2016-17	\$20,275,757	+6.9%
2017-18	\$21,530,611	+6.1%
2018-19	\$21,895,611	+1.7%
2019-20	\$22,919,849	+ 4.7%
2020-21*	\$23,704,402	+3.4

\*Proposed Budget



**Fund 80 Planned Expenditures\***

The School District of Edgerton operates a Fund 80 (Community Service Fund). The use of Fund 80 is to operate the Edgerton Performing Arts Center (EPAC), community swimming programs, and youth basketball. The breakdown of revenues and expenditures is as follows:

**Fund 80 Revenues:**

Tax Levy	\$125,000
User Fees	<u>\$ 7,500</u>
<b>Total Revenues</b>	<b>\$132,500</b>

**Fund 80 Expenditures:**

EPAC and Pool Services

Employee Wages/Benefits	\$111,920
Supplies/Equipment	\$12,500
Dues and Fees	<u>\$450</u>
<b>Total Expenditures</b>	<b>\$124,870</b>

**\*Review does not include WEPAC Activity funded through the Wartman Endowment**

2020-21 EDGERTON COMMUNITY SCHOOLS  
Edgerton, Wisconsin

2019-2020

RECEIPTS/EXPENDITURES – ANNUAL REPORT

**1. Ending Fund Balance** – The ending fund balance is designated into the proper category based on if it is assigned to something specific or unassigned. Uncollected taxes and State aid payments are delayed each year. \*The estimated ending fund balance for Fund 10 as of June 2020 is **23.9%** of the district’s Fund 10 expenditure budget - **\$5,479,230** divided by actual expenditures **\$22,919,849**. The ending fund balance for Fund 10 as of June 2021 is anticipated to be **22.5%** - **\$5,352,639** divided by the proposed budget of **\$23,704,402**.

A.	<u>Receipt Budget –</u>	<u>2019-2020</u>
	Fund 10 Actual:	\$23,305,222
	Fund 10 Budget:	<u>\$23,149,862</u>
		<b>\$ 155,360</b>

The revenue budget received **\$155,360** or **0.67%** more in anticipated revenue.

- *Local Sources* (745)
- *Interdistrict Payments* 24,795
- *State Sources* 74,038
- *Federal Sources* (47,600)
- *Sale of Vehicle* 33,802
- *Other Revenues* 71,070

B.	<u>Expenditure Budget –</u>	<u>2019-2020</u>
	Fund 10 Budget:	\$23,724,822
	Fund 10 Actual:	<u>\$22,919,849</u>
		<b>\$ 804,973</b>

- *Salaries* 171,830
- *Employee Benefits* 218,244
- *Purchased Services* 172,267
- *Non-Capital Objects* (32,002)
- *Capital Objects* (20,122)
- *Debt Retirement* 21,378
- *Insurance* 2,330
- *Other Objects* 21,598
- *Operating Transfers* 249,450

The expenditure budget was not expended by **\$804,973** or **3.4%** of anticipated expenditures.

\* This figure is an estimate and is classified as “Unaudited Fund Balance.” Once our year-end audit is completed in September, we will finalize journal entries and all remaining 2019-2020 fiscal year

expenditures will be cleared. This estimate was calculated by reviewing received revenues and all expenditures from 2019-2020 through August 3, 2020.

## RECEIPTS CONTINUED

Page 2

### 2. Local Sources -

- a. Taxes (210) - Property taxes collected including August receivables
- b. Payments for services (240) – Bus transportation fees
- c. Sales Non-Capital (260) – Don't currently use this code.
- d. School Activity Income (270) – Gate receipts of home athletic events
- e. Interest on Investment (280) – Interest on checking account and WISC
- f. Other Revenue (290) - Student instructional fees, athletic fees, building rental, gifts and fines. (Instructional fees are \$15.00 for 4K-5; \$20.00 for Grades 6-8; \$25.00 for Grades 9-12. Athletic fees are \$20.00 per sport at Middle School and \$35.00 per sport at high school)

### 3. Other School Districts in Wisconsin –

- a. Payments of Services (340) – This includes payment from State for Open Enrollment Students and state/federal aids that are paid to the district from other school districts.

### 4. State Sources -

- a. State Aid (610) – Categorical – This includes transportation, library, and per-pupil aid
- b. State Aid (620) – Equalization – Based on membership and equalized valuation and state formula
- c. Other Revenue (690) - Computer State Aid

### 5. Federal Sources –

- a. Transit of Aids (710) - Receipts from Blackhawk Tech for Mini Voc Ed Grants
- b. Special Project Grants (730) – Safe/Drug Free Schools; Title 2 Mentor/Class Reduction; Title 2D/Education Technology (ESEA Grants)
- c. IASA Grants (750) – Title 1 (Elementary Reading); Title 5 (Innovative Programs)

### 6. Medical Services

- a. (990) – Miscellaneous revenues

## Understanding the Revenue Limit

Revenue to support general operation(s) in a public school district in Wisconsin are driven by the state Revenue Limit. In support of this notion, roughly 88% of our total general fund operational revenue is result of the Revenue Limit as applied within the context of the State of Wisconsin biennial state budget. This funding source is a critical component to the function of public school districts in Wisconsin.

*Wisconsin Act 16 implemented revenue limits beginning with the 1993-94 school year. A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. (Prior to 01-02, the Community Service Fund levy was included in the revenue limit.)*

*The maximum limit is based upon enrollment changes, the Consumer Price Index, and each district's prior year controlled revenue. Upon application and approval by the Department, a district may increase its maximum limit by an additional amount for specific exemptions. A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the Department-provided October 15 General Aid Certification and Poverty Aid estimates from the district's maximum revenue limit. – Wisconsin Department of Public Instruction*

Since 2009, the revenue limit has decreased, seen small increases, or held frozen. Each of these scenarios (since 2009) has resulted in revenues falling below the Consumer Price Index. Our current 2019-21 state biennial budget establishes a \$175.00 increase per-student. This allocation continues to fall below the current Consumer Price Index.

It is important to reinforce the understanding that the revenue limit is made up of state equalized-aid and local property taxes. As one of these factors goes up (or increases), the other must go down (or decrease) to balance at or below the total allowable revenue limit (per-pupil).

### **Contact Information:**

If you have any questions about the contents of this annual budget review, please do not hesitate to contact me by phone (608.561.6104) or e-mail ([tad.wehner@edgerton.k12.wi.us](mailto:tad.wehner@edgerton.k12.wi.us)). Thank you for your commitment to establishing a financially sound and student centered school system. Great schools are a reflection of a strong community!

Dr. Tad Wehner, Director of Finance and Personnel

# School District of Edgerton

## Revised 2020-21 District Budget

Aug-20

### General Fund Revenues

Fd T --- Src	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>REVENUE FROM LOCAL SOURCES</b>					
10 R --- 211 -----	PROPERTY TAX	8,260,825.01	8,711,678.01	8,442,161.00	(269,517.01)
10 R --- 212 -----	PROPERTY TAX CHARGEBACK	-	81.33	-	(81.33)
10 R --- 213 -----	MOBILE HOME TAX	529.37	560.03	520.00	(40.03)
10 R --- 248 -----	TRANSPORTATION FEE	3,050.10	3,583.15	3,500.00	(83.15)
10 R --- 262 -----	SALE OF NC OBJECTS FOR RESALE	8,917.75	8,708.21	10,000.00	1,291.79
10 R --- 264 -----	SALE OF NC ITEMS	-	39,643.23	7,000.00	(32,643.23)
10 R --- 271 -----	ADMISSIONS	26,228.34	28,345.00	30,000.00	1,655.00
10 R --- 279 -----	ATHLETIC FEES	23,899.90	16,635.00	16,110.00	(525.00)
10 R --- 280 -----	INTEREST ON INVESTMENTS	53,621.80	23,725.92	40,000.00	16,274.08
10 R --- 291 -----	GIFTS - LOCAL SOURCES	2,167.56	3,000.00	1,500.00	(1,500.00)
10 R --- 292 -----	STUDENT FEES	52,354.58	54,403.75	53,790.00	(613.75)
10 R --- 293 -----	RENTALS	344.00	109.00	4,200.00	4,091.00
10 R --- 294 -----	SALE OF TEXTBOOKS	-	1,986.80	-	(1,986.80)
10 R --- 295 -----	SUMMER SCHOOL FEES	1,219.00	1,749.75	900.00	(849.75)
10 R --- 297 -----	STUDENT FINES	326.86	187.00	350.00	163.00
10 R --- 2-- -----	REVENUE FROM LOCAL SOURCES	<u>8,433,484.27</u>	<u>8,894,396.18</u>	<u>8,610,031.00</u>	<u>(284,365.18)</u>
<b>INTERDISTRICT PAYMENTS IN WI</b>					
10 R --- 317 -----	FEDERAL AID FROM WI SCH DIST	335.09	4,851.00	7,400.00	2,549.00
10 R --- 345 -----	OPEN ENROLLMENT	524,272.00	572,454.00	570,177.00	(2,277.00)
10 R --- 348 -----	TRANSPORTATION SERVICES	28,789.54	25,067.11	-	(25,067.11)
10 R --- 349 -----	OTHER PAYMENTS FOR SERVICES	19,293.39	-	-	-
10 R --- 3-- -----	INTERDISTRICT PAYMENTS IN WI	<u>572,690.02</u>	<u>602,372.11</u>	<u>577,577.00</u>	<u>(24,795.11)</u>
<b>REVENUE FROM STATE SOURCES</b>					
10 R --- 612 -----	TRANSPORTATION AID	32,235.80	32,047.16	32,000.00	(47.16)
10 R --- 613 -----	LIBRARY AID	66,799.00	82,302.00	64,130.00	(18,172.00)
10 R --- 618 -----	BILINGUAL STATE AID	4,973.87	5,607.61	5,500.00	(107.61)
10 R --- 619 -----	OTHER CATEGORICAL AID	1,243,908.00	-	-	-
10 R --- 621 -----	STATE EQUALIZATION AID	11,247,787.00	11,367,294.00	12,219,548.00	852,254.00
10 R --- 630 -----	STATE SPECIAL PROJECT GRANT	107,200.00	73,618.44	87,194.00	13,575.56
10 R --- 660 -----	STATE REV THROUGH LOCAL GOVT	65.09	-	-	-
10 R --- 691 -----	COMPUTER AID	56,329.97	51,548.00	51,548.00	-
10 R --- 695 -----	PER PUPIL AID	-	1,423,156.00	1,435,325.00	12,169.00
10 R --- 699 -----	OTHER STATE AID	120,944.19	69,656.02	-	(69,656.02)
10 R --- 6-- -----	REVENUE FROM STATE SOURCES	<u>12,880,242.92</u>	<u>13,105,229.23</u>	<u>13,895,245.00</u>	<u>790,015.77</u>
<b>REVENUE FROM FEDERAL SOURCES</b>					
10 R --- 730 -----	SPECIAL PROJECT GRANTS	78,966.37	58,656.00	71,408.00	12,752.00
10 R --- 736 -----	TITLE 2A MENTOR/CLASS REDUCTIO	52,384.21	72,145.67	95,356.00	23,210.33
10 R --- 751 -----	TITLE 1 GRANT	232,641.15	233,658.71	234,194.00	535.29
10 R --- 780 -----	FED AID THROUGH STATE AGENCY	36,293.98	67,372.03	60,000.00	(7,372.03)
10 R --- 7-- -----	REVENUE FROM FEDERAL SOURCES	<u>400,285.71</u>	<u>431,832.41</u>	<u>460,958.00</u>	<u>29,125.59</u>
<b>OTHER FINANCING SOURCES</b>					
10 R --- 861 -----	EQUIPMENT/VEHICLE SALE	-	33,802.00	-	(33,802.00)
10 R --- 8-- -----	OTHER FINANCING SOURCES	-	33,802.00	-	(33,802.00)
<b>OTHER REVENUES</b>					
10 R --- 964 -----	INSURANCE DIVIDENDS & REIMB	-	55,124.00	-	(55,124.00)
10 R --- 968 -----	DEBT PREMIUM/ACCRUED INTEREST	2,968.00	-	-	-
10 R --- 969 -----	OTHER ADJUSTMENTS	694.00	-	-	-
10 R --- 970 -----	REFUND OF DISBURSEMENT	1,814.30	-	-	-
10 R --- 971 -----	REFUND RECEIPT	66,486.24	166,882.78	20,000.00	(146,882.78)
10 R --- 972 -----	NON-DEDUCTIBLE REFUND RECEIPT	2,058.75	-	-	-
10 R --- 990 -----	OTHER RECEIPTS	14,323.39	15,583.16	14,000.00	(1,583.16)
10 R --- 9-- -----	OTHER REVENUES	<u>88,344.68</u>	<u>237,589.94</u>	<u>34,000.00</u>	<u>(203,589.94)</u>
<b>TOTAL REVENUES-GENERAL FUND</b>		<u>22,375,047.60</u>	<u>23,305,221.87</u>	<u>23,577,811.00</u>	<u>272,589.13</u>

# School District of Edgerton

## Revised 2020-21 District Budget

Aug-20

### General Fund Expenditures

Fd T --- Obj	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>EMPLOYEE WAGES</b>					
10 E --- 100	SALARIES	9,139,473.92	9,449,006.63	10,285,579.00	836,572.37
10 E --- 110	OVERTIME/DOUBLE TIME	28,196.33	26,758.78	23,500.00	(3,258.78)
10 E --- 111	STRAIGHT TIME		1,314.11	5,500.00	4,185.89
10 E --- 130	TEMPORARY FULL TIME	33,528.40	24,137.00	27,000.00	2,863.00
10 E --- 141	SUBSTITUTE	41,212.03	33,458.49	37,800.00	4,341.51
10 E --- 1--	SALARIES	<u>9,242,410.68</u>	<u>9,534,675.01</u>	<u>10,379,379.00</u>	<u>844,703.99</u>
<b>EMPLOYEE BENEFITS</b>					
10 E --- 212	EMPLOYER'S SHARE	595,198.71	622,471.76	610,510.00	(11,961.76)
10 E --- 218	OPEB BENEFIT	194,610.78	193,837.86	250,000.00	56,162.14
10 E --- 220	SOCIAL SECURITY	678,234.31	703,453.08	798,218.00	94,764.92
10 E --- 230	LIFE INSURANCE	21,586.71	21,735.95	38,270.00	16,534.05
10 E --- 240	HEALTH INSURANCE	1,279,411.70	1,313,495.53	1,525,079.00	211,583.47
10 E --- 243	DENTAL	191,110.11	161,136.25	165,546.00	4,409.75
10 E --- 246	OPTICAL	1,444.45	676.67	-	(676.67)
10 E --- 248	HSA CONTRIBUTION	554,193.49	522,471.03	533,055.00	10,583.97
10 E --- 249	OTHER HEALTH INSURANCE	2,122.96	-	-	-
10 E --- 251	INCOME PROTECTION INSURANCE	18,331.26	19,706.80	18,807.00	(899.80)
10 E --- 291	COLLEGE CREDIT REIMBURSEMENT	2,808.06	1,391.03	5,000.00	3,608.97
10 E --- 292	ANNUITY PAYMENTS BY DISTRICT	20,662.76	25,000.00	9,000.00	(16,000.00)
10 E --- 296	CASH IN LIEU OF HEALTH INSURAN	67,777.59	83,418.11	82,761.00	(657.11)
10 E --- 2--	EMPLOYEE BENEFITS	<u>3,627,492.89</u>	<u>3,668,794.07</u>	<u>4,036,246.00</u>	<u>367,451.93</u>
<b>PURCHASED SERVICES</b>					
10 E --- 310	PERSONAL SERVICES	416,737.67	799,301.46	739,300.00	(60,001.46)
10 E --- 311	AUDIT	23,450.00	30,154.10	28,950.00	(1,204.10)
10 E --- 312	ELECTION EXPENSE	1,600.98	917.90	1,500.00	582.10
10 E --- 321	TECH REPAIR AND MAINTENANCE	2,980.83	3,690.49	8,650.00	4,959.51
10 E --- 324	NON TECH REPAIRS AND MAINT	261,669.70	324,925.97	301,814.00	(23,111.97)
10 E --- 325	VEHICLE AND EQUIPMENT RENTAL	79,478.30	89,484.39	77,500.00	(11,984.39)
10 E --- 327	CONSTRUCTION SERVICES	465,991.84	488,475.74	-	(488,475.74)
10 E --- 331	GAS FOR HEAT	85,385.62	62,770.24	93,800.00	31,029.76
10 E --- 336	ELECTRICITY NON HEAT	244,762.29	214,312.10	286,600.00	72,287.90
10 E --- 337	WATER	14,538.34	13,858.94	17,300.00	3,441.06
10 E --- 338	SEWERAGE	18,938.68	18,286.07	23,500.00	5,213.93
10 E --- 341	PUPIL TRANSPORTATION	738,088.94	755,121.22	868,201.00	113,079.78
10 E --- 342	EMPLOYEE TRAVEL	44,185.93	25,006.87	46,645.00	21,638.13
10 E --- 343	CONTRACTED SEVICE TRAVEL		-	-	-
10 E --- 348	FUEL	65,562.05	52,186.29	75,187.00	23,000.71
10 E --- 351	ADVERTISING	12,821.58	8,272.77	11,600.00	3,327.23
10 E --- 353	POSTAGE AND CARTAGE	13,906.24	11,022.04	14,000.00	2,977.96
10 E --- 354	PRINTING AND BINDING	921.54	2,169.00	4,935.00	2,766.00
10 E --- 355	TELEPHONE AND TELEGRAPH	22,091.10	26,229.22	21,220.00	(5,009.22)
10 E --- 356	INTERNET CHARGES AND FEES	25,106.48	22,151.84	22,500.00	348.16
10 E --- 360	DATA PROCESSING AND CODING	35,090.65	73,003.41	77,000.00	3,996.59
10 E --- 370	EDUCATIONAL SERVICES	197,017.49	155,075.29	194,500.00	39,424.71
10 E --- 382	INTERDISTRICT PAYMENT IN WI	1,197,974.59	1,319,374.68	1,321,831.00	2,456.32
10 E --- 386	PAYMENT TO CESA-SERVICES ONLY	12,388.10	14,822.14	17,200.00	2,377.86
10 E --- 387	PAYMENT TO STATE	52,131.00	41,559.74	35,793.00	(5,766.74)
10 E --- 389	VTAE DISTRICT PAYMENT	10,890.25	33,573.33	19,912.00	(13,661.33)
10 E --- 3--	PURCHASED SERVICES	<u>4,043,710.19</u>	<u>4,585,745.24</u>	<u>4,309,438.00</u>	<u>(276,307.24)</u>
<b>NON-CAPITAL OBJECTS</b>					
10 E --- 411	GENERAL SUPPLIES	249,071.62	234,944.31	253,056.00	18,111.69
10 E --- 412	WORKBOOKS/TESTING	23,040.54	40,175.23	46,115.00	5,939.77
10 E --- 413	COMPUTER SOFTWARE-UNPROGRAMMED	619.58	338.95	3,360.00	3,021.05

10 E --- 415 -----	FOOD	12,706.95	12,639.42	16,900.00	4,260.58
10 E --- 416 -----	MEDICAL SUPPLIES	3,483.16	4,443.24	3,685.00	(758.24)
10 E --- 417 -----	PAPER	14,780.21	16,515.23	20,686.00	4,170.77
10 E --- 420 -----	APPAREL	3,008.29	4,255.42	3,400.00	(855.42)
10 E --- 430 -----	MEDIA	-	189.85	-	(189.85)
10 E --- 431 -----	AUDIOVISUAL MEDIA	8,693.42	-	14,000.00	14,000.00
10 E --- 432 -----	LIBRARY BOOKS	29,768.93	34,587.96	24,630.00	(9,957.96)
10 E --- 433 -----	NEWSPAPERS	182.70	207.99	1,100.00	892.01
10 E --- 434 -----	PERIODICALS	4,788.61	5,093.12	3,880.00	(1,213.12)
10 E --- 435 -----	PROGRAMMED COMPUTER SOFTWARE	-	144.00	-	(144.00)
10 E --- 439 -----	OTHER MEDIA	6,932.31	1,548.47	4,933.00	3,384.53
10 E --- 440 -----	NON-CAPITAL EQUIPMENT	82,984.57	91,404.03	53,453.00	(37,951.03)
10 E --- 450 -----	OBJECTS FOR RESALE	1,301.81	1,451.35	3,380.00	1,928.65
10 E --- 470 -----	TEXTBOOKS	141,002.44	179,386.48	151,893.00	(27,493.48)
10 E --- 480 -----	SUPPLIES-TECHNOLOGY RELATED	206,339.90	203,866.64	177,859.00	(26,007.64)
10 E --- 483 -----	NON CAPITAL SOFTWARE	-	9,408.63	10,650.00	-
10 E --- 490 -----	OTHER NON-CAPITAL OBJECTS	13,853.48	22,294.97	10,646.00	(11,648.97)
10 E --- 4-----	NON-CAPITAL OBJECTS	802,558.52	862,895.29	803,626.00	(60,510.66)
<b>CAPITAL OBJECTS</b>					
10 E --- 550 -----	EQUIPMENT ADDITION	4,289.76	124,630.30	117,286.00	(7,344.30)
10 E --- 560 -----	EQUIPMENT REPLACEMENT	10,239.10	30,461.88	13,579.00	(16,882.88)
10 E --- 570 -----	RENTAL OF EQUIPMENT/VEHICLES	-	-	1,255.00	-
10 E --- 581 -----	TECH RELATED HARDWARE	184,915.16	275,443.28	19,000.00	(256,443.28)
10 E --- 582 -----	TECH RELATED SOFTWARE	55,417.57	32,412.14	17,259.00	(15,153.14)
10 E --- 5-----	CAPITAL OBJECTS	254,861.59	462,947.60	168,379.00	(295,823.60)
<b>CASH FLOW BORROWING</b>					
10 E --- 682 -----	TEMPORARY NOTES-INTEREST	23,351.07	6,121.64	27,500.00	21,378.36
10 E --- 6-----	DEBT RETIREMENT	23,351.07	6,121.64	27,500.00	21,378.36
<b>INSURANCE AND JUDGEMENTS</b>					
10 E --- 711 -----	DISTRICT LIABILITY INSURANCE	31,691.00	33,174.00	35,000.00	1,826.00
10 E --- 712 -----	DISTRICT PROPERTY INSURANCE	53,970.00	60,111.00	65,500.00	5,389.00
10 E --- 713 -----	WORKERS COMPENSATION	97,457.00	98,353.00	115,000.00	16,647.00
10 E --- 719 -----	OTHER DISTRICT INSURANCE	1,155.00	1,155.00	1,200.00	45.00
10 E --- 730 -----	UNEMPLOYMENT COMPENSATION	-	6,577.24	-	(6,577.24)
10 E --- 7-----	INSURANCE AND JUDGEMENTS	184,273.00	199,370.24	216,700.00	17,329.76
<b>INTERFUND PAYMENT</b>					
10 E --- 827 -----	INTERFUND PAYMENT	3,265,292.13	3,217,885.13	3,364,859.00	146,973.87
10 E --- 8-----	OPERATING TRANSFERS-OUT	3,265,292.13	3,217,885.13	3,364,859.00	146,973.87
<b>DUES AND FEES</b>					
10 E --- 940 -----	DUES AND FEES	417,486.19	380,120.97	398,262.00	18,141.03
10 E --- 961 -----	CASH ADJUSTMENT	78.37	-	-	-
10 E --- 969 -----	OTHER ADJUSTMENTS	33,807.46	-	-	-
10 E --- 970 -----	REFUND OF DISBURSEMENT	-	658.00	-	(658.00)
10 E --- 972 -----	PROPERTY TAX CHARGE BACK	288.72	360.68	-	(360.68)
10 E --- 980 -----	MEDICAAL SERVICE REIMBURSEMNT	-	274.85	-	(274.85)
10 E --- 999 -----	OTHER MISCELLANEOUS	-	-	13.00	13.00
10 E --- 9-----	OTHER OBJECTS	451,660.74	381,414.50	398,275.00	16,860.50
<b>TOTAL EXPENDITURES-GENERAL FUND</b>		21,895,610.81	22,919,848.72	23,704,402.00	782,056.91

**School District of Edgerton**  
**Revised 2020-21 District Budget**  
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**Special Education Fund Revenues**

Fd T --- Src	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>TRANSFER-IN FROM FUND 10</b>					
27 R --- 110 -----	INTERFUND PAYMENT	3,265,292.13	3,217,885.13	3,364,859.00	146,973.87
27 R --- 1-----	OPERATING TRANSFERS-IN	3,265,292.13	3,217,885.13	3,364,859.00	146,973.87
<b>REVENUE FROM STATE SOURCES</b>					
27 R --- 611 -----	SPEC ED CATEGORIAL STATE AID	984,105.00	1,074,631.00	1,251,596.00	176,965.00
27 R --- 626 -----	SUPPL SPEC EDUCATION AID	150,000.00	156,439.00	-	(156,439.00)
27 R --- 697 -----	SCH TO WORK	9,000.00	8,000.00	-	(8,000.00)
27 R --- 6-----	REVENUE FROM STATE SOURCES	1,143,105.00	1,239,070.00	1,251,596.00	12,526.00
<b>REVENUE FROM FEDERAL SOURCES</b>					
27 R --- 732 -----	IDEA FLOW THROUGH	368,821.30	338,703.26	364,009.00	25,305.74
27 R --- 735 -----	EARLY CHILDHOOD	11,952.10	13,196.46	18,810.00	5,613.54
27 R --- 780 -----	FED AID THROUGH STATE AGENCY	154,735.20	156,190.43	120,000.00	(36,190.43)
27 R --- 7-----	REVENUE FROM FEDERAL SOURCES	535,508.60	508,090.15	502,819.00	(5,271.15)
<b>OTHER RECEIPTS</b>					
27 R --- 969 -----	OTHER ADJUSTMENTS	-	-	-	-
27 R --- 990 -----	OTHER RECEIPTS	-	-	-	-
27 R --- 9-----	OTHER REVENUES	-	-	-	-
<b>TOTAL REVENUE-SPED FUND</b>		<b>4,943,905.73</b>	<b>4,965,045.28</b>	<b>5,119,274.00</b>	<b>154,228.72</b>



**School District of Edgerton**  
**Revised 2020-21 District Budget**  
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**Special Education Fund Expenditures**

Fd T --- Obj	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>EMPLOYEE WAGES</b>					
27 E --- 100 -----	SALARIES	3,076,959.87	3,141,037.61	3,221,502.00	80,464.39
27 E --- 141 -----	SUBSTITUTE	9,969.28	6,071.95	10,000.00	3,928.05
27 E --- 1-----	SALARIES	<u>3,086,929.15</u>	<u>3,147,109.56</u>	<u>3,231,502.00</u>	<u>84,392.44</u>
<b>EMPLOYEE BENEFITS</b>					
27 E --- 212 -----	EMPLOYER'S SHARE	190,503.28	198,910.05	201,425.00	2,514.95
27 E --- 218 -----	OPEB BENEFIT	53,892.21	54,750.24	-	-
27 E --- 220 -----	SOCIAL SECURITY	224,320.08	229,411.85	251,296.00	21,884.15
27 E --- 230 -----	LIFE INSURANCE	8,449.55	7,687.43	13,063.00	5,375.57
27 E --- 240 -----	HEALTH INSURANCE	586,724.56	582,850.79	575,654.00	(7,196.79)
27 E --- 243 -----	DENTAL	75,001.32	75,458.80	76,286.00	827.20
27 E --- 246 -----	OPTICAL	-	(9.44)	-	9.44
27 E --- 248 -----	HSA CONTRIBUTION	260,500.68	244,085.45	244,423.00	337.55
27 E --- 251 -----	INCOME PROTECTION INSURANCE	6,203.60	6,401.04	6,481.00	79.96
27 E --- 296 -----	CASH IN LIEU OF HEALTH INSURAN	34,923.15	35,767.39	34,839.00	(928.39)
27 E --- 2-----	EMPLOYEE BENEFITS	<u>1,440,518.43</u>	<u>1,435,313.60</u>	<u>1,403,467.00</u>	<u>22,903.64</u>
<b>PURCHASED SERVICES</b>					
27 E --- 310 -----	PERSONAL SERVICES	41,860.91	33,828.70	40,100.00	6,271.30
27 E --- 324 -----	NON TECH REPAIRS AND MAINT	740.73	616.22	800.00	183.78
27 E --- 341 -----	PUPIL TRANSPORTATION	141,703.85	178,937.54	266,300.00	87,362.46
27 E --- 342 -----	EMPLOYEE TRAVEL	7,788.17	4,712.15	5,100.00	387.85
27 E --- 348 -----	FUEL	1,496.96	759.58	1,500.00	740.42
27 E --- 351 -----	ADVERTISING	-	-	300.00	300.00
27 E --- 353 -----	POSTAGE AND CARTAGE	2,017.18	2,239.31	2,500.00	260.69
27 E --- 355 -----	TELEPHONE AND TELEGRAPH	769.30	659.40	825.00	165.60
27 E --- 362 -----	SOFTWARE AS SERVICE	5,017.10	1,984.00	-	(1,984.00)
27 E --- 370 -----	EDUCATIONAL SERVICES	137,650.94	78,446.35	89,700.00	11,253.65
27 E --- 382 -----	INTERDISTRICT PAYMENT IN WI	18,832.16	17,288.79	20,000.00	2,711.21
27 E --- 386 -----	PAYMENT TO CESA-SERVICES ONLY	21,313.75	23,585.00	22,650.00	(935.00)
27 E --- 3-----	PURCHASED SERVICES	<u>379,191.05</u>	<u>343,057.04</u>	<u>449,775.00</u>	<u>106,717.96</u>
<b>NON-CAPITAL OBJECTS</b>					
27 E --- 411 -----	GENERAL SUPPLIES	12,070.34	18,086.04	10,300.00	(7,786.04)
27 E --- 412 -----	WORKBOOKS/TESTING	5,515.89	696.64	2,100.00	1,403.36
27 E --- 415 -----	FOOD	1,359.39	2,114.81	2,200.00	85.19
27 E --- 417 -----	PAPER	95.97	185.95	250.00	64.05
27 E --- 440 -----	NON-CAPITAL EQUIPMENT	10,071.72	3,623.01	700.00	(2,923.01)
27 E --- 470 -----	TEXTBOOKS	812.95	6,327.25	8,000.00	1,672.75
27 E --- 480 -----	NON-CAP TECH SUPPLY/SOFTWARE	3,284.80	-	-	-
27 E --- 482 -----	NON CAP TECHNOLOGY HARDWARE	-	2,986.00	4,000.00	-
27 E --- 483 -----	NON CAPITAL SOFTWARE	-	2,008.47	2,000.00	-
27 E --- 490 -----	OTHER NON-CAPITAL OBJECTS	1,287.03	2,300.91	2,900.00	599.09
27 E --- 4-----	NON-CAPITAL OBJECTS	<u>34,498.09</u>	<u>38,329.08</u>	<u>32,450.00</u>	<u>(6,884.61)</u>
<b>CAPITAL OBJECTS</b>					
27 E --- 541 -----	BUILDING IMPR ADDITION	-	-	-	-
27 E --- 5-----	CAPITAL OBJECTS	-	-	-	-
<b>DUES AND FEES</b>					
27 E --- 940 -----	DUES AND FEES	2,539.50	1,236.00	2,080.00	844.00
27 E --- 969 -----	OTHER ADJUSTMENTS	229.51	-	-	-
27 E --- 999 -----	OTHER MISCELLANEOUS	-	-	-	-
27 E --- 9-----	OTHER OBJECTS	<u>2,769.01</u>	<u>1,236.00</u>	<u>2,080.00</u>	<u>844.00</u>
<b>TOTAL EXPENDITURES-SPED FUND</b>		<u>4,943,905.73</u>	<u>4,965,045.28</u>	<u>5,119,274.00</u>	<u>207,973.43</u>

**School District of Edgerton**

**Revised 2020-21 District Budget**

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**Non-Referendum Debt Service Fund Revenues**

<u>Fd T --- Src</u>	<u>Description</u>	<u>2018-19 FY Activity</u>	<u>2019-20 FY Activity</u>	<u>2020-21 Preliminary Budget</u>	<u>Change</u>
	<b>DEBT RETIREMENT</b>				
38 R --- 211 -----	PROPERTY TAX	94,663.99	72,109.01	-	(72,109.01)
38 R --- 2-----	REVENUE FROM LOCAL SOURCES	94,663.99	72,109.01	-	(72,109.01)
	<b>TOTAL REVENUE-DEBT SERICE FUND</b>	<b>94,663.99</b>	<b>72,109.01</b>	<b>-</b>	<b>(72,109.01)</b>

# School District of Edgerton

## Revised 2020-21 District Budget

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### Non-Referendum Debt Service Fund Expenditures

Fd T --- Obj	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>DEBT RETIREMENT</b>					
38 E --- 674 -----	PRINCPL ST TRUST FD LOAN	88,730.91	69,495.02	-	(69,495.02)
38 E --- 684 -----	INTEREST ST TRUST FD LOAN	5,933.47	2,613.20	-	(2,613.20)
38 E --- 6-----	DEBT RETIREMENT	94,664.38	72,108.22	-	(72,108.22)
<b>TOTAL EXPENDITURES-DEBT SERVICE FUND</b>		94,664.38	72,108.22	-	(72,108.22)

# School District of Edgerton

## Revised 2020-21 District Budget

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### Referendum Debt Service Fund Revenues

Fd T --- Src	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>DEBT RETIREMENT</b>					
39 R --- 211 -----	PROPERTY TAX	3,065,000.00	3,245,481.98	3,890,945.00	645,463.02
39 R --- 280 -----	INTEREST ON INVESTMENTS	21,202.21	34,264.71	-	(34,264.71)
39 R --- 2-----	REVENUE FROM LOCAL SOURCES	3,086,202.21	3,279,746.69	3,890,945.00	611,198.31
39 R --- 968 -----	DEBT PREMIUM/ACCRD INT	2,694,681.30	-	-	-
		2,694,681.30	-	-	-
<b>TOTAL REVNUe-DEBT SERVICE FUND</b>		5,780,883.51	3,279,746.69	3,890,945.00	611,198.31

**School District of Edgerton**  
**Revised 2020-21 District Budget**  
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**Referendum Debt Service Fund Expenditures**

Fd T --- Obj	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>DEBT RETIREMENT</b>					
39 E --- 675 -----	LT BOND PRINCIPAL	765,000.00	4,315,000.00	2,325,000.00	(1,990,000.00)
39 E --- 685 -----	LT BOND INTEREST	143,132.50	1,723,836.94	1,605,683.00	(118,153.94)
39 E --- 690 -----	OTHER DEBT RETIREM	338,966.05	-	-	
39 E --- 6-- -----	DEBT RETIREMENT	1,247,098.55	6,038,836.94	3,930,683.00	(2,108,153.94)
<b>TOTAL EXPENSES-DEBT SERVICE FUND</b>		1,247,098.55	6,038,836.94	3,930,683.00	(2,108,153.94)

# School District of Edgerton

## Revised 2020-21 District Budget

Aug-20

### Food Service Fund Revenues

Fd T --- Src	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>REVENUE FROM LOCAL SOURCES</b>					
50 R --- 251 -----	PUPILS	387,592.94	316,010.63	457,771.00	141,760.37
50 R --- 252 -----	ADULTS	8,536.93	11,212.90	8,076.00	(3,136.90)
50 R --- 291 -----	GIFTS-LOCAL SOURCE	-	400.00	-	(400.00)
50 R --- 2-----	REVENUE FROM LOCAL SOURCES	396,129.87	327,623.53	465,847.00	138,223.47
<b>REVENUE FROM STATE SOURCES</b>					
50 R --- 617 -----	FOOD SERVICE AID	11,163.93	18,483.01	15,406.00	(3,077.01)
50 R --- 6-----	REVENUE FROM STATE SOURCES	11,163.93	18,483.01	15,406.00	(3,077.01)
<b>REVENUE FROM FEDERAL SOURCES</b>					
50 R --- 714 -----	DONATED COMMODITIES	37,627.18	51,670.51	58,006.00	6,335.49
50 R --- 717 -----	FOOD SERVICE AID	321,344.24	333,464.92	277,317.00	(56,147.92)
50 R --- 7-----	REVENUE FROM FEDERAL SOURCES	358,971.42	385,135.43	335,323.00	(49,812.43)
<b>OTHER FINANCING SOURCES</b>					
50 R --- 861 -----	EQUIPMENT/VEHICLE SALE	-	12,306.11	-	(12,306.11)
50 R --- 8-----	OTHER FINANCING SOURCES	-	12,306.11	-	(12,306.11)
<b>REVENUE FROM OTHER SOURCES</b>					
50 R --- 969 -----	OTHER ADJUSTMENTS	-	-	-	-
50 R --- 971 -----	REFUND RECEIPT	-	391.91	-	(391.91)
50 R --- 9-----	OTHER REVENUES	-	391.91	-	(391.91)
<b>FOOD SERVICE REVENUE</b>		<b>766,265.22</b>	<b>743,939.99</b>	<b>816,576.00</b>	<b>72,636.01</b>

## School District of Edgerton

### Revised 2020-21 District Budget

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#### Food Service Fund Expenditures

Fd T --- Obj	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>EMPLOYEE WAGES</b>					
50 E --- 100	SALARIES	6,093.32	5,379.37	4,976.00	(403.37)
50 E --- 111	STRAIGHT TIME	-	21.02	200.00	-
50 E --- 1--	SALARIES	6,093.32	5,400.39	5,176.00	(403.37)
<b>EMPLOYEE BENEFITS</b>					
50 E --- 212	EMPLOYER'S SHARE	404.18	358.80	324.00	(34.80)
50 E --- 220	SOCIAL SECURITY	439.76	389.51	396.00	6.49
50 E --- 230	LIFE INSURANCE	17.10	23.14	24.00	0.86
50 E --- 240	HEALTH INSURANCE	772.20	1,091.81	1,087.00	(4.81)
50 E --- 243	DENTAL	85.59	114.12	115.00	0.88
50 E --- 248	HSA CONTRIBUTION	229.06	458.10	459.00	0.90
50 E --- 251	INCOME PROTECTION INSURANCE	8.28	11.04	11.00	(0.04)
50 E --- 2--	EMPLOYEE BENEFITS	1,956.17	2,446.52	2,416.00	(30.52)
<b>PURCHASED SERVICES</b>					
50 E --- 310	PERSONAL SERVICES	702,183.97	628,355.19	750,373.00	122,017.81
50 E --- 386	PAYMENT TO CESA	1,369.50	1,409.25	1,410.00	-
50 E --- 387	PAYMENT TO STATE	6,560.41	13,970.35	10,500.00	(3,470.35)
50 E --- 3--	PURCHASED SERVICES	710,113.88	643,734.79	762,283.00	118,547.46
<b>NON-CAPITAL OBJECTS</b>					
50 E --- 411	GENERAL SUPPLIES	3,498.89	1,446.96	3,000.00	1,553.04
50 E --- 415	FOOD	37,845.28	51,856.79	35,000.00	(16,856.79)
50 E --- 440	NON-CAPITAL EQUIPMENT	2,589.54	174.01	2,500.00	2,325.99
50 E --- 480	SUPPLIES-TECHNOLOGY RELATED	-	-	-	-
50 E --- 4--	NON-CAPITAL OBJECTS	43,933.71	53,477.76	40,500.00	(12,977.76)
<b>CAPITAL OBJECTS</b>					
50 E --- 560	EQUIP. REPLACEMENT	9,020.99	-	-	-
50 E --- 5--	CAPITAL OBJECTS	9,020.99	-	-	-
<b>UNEMPLOYMENT COMPENSATION</b>					
50 E --- 730	UNEMPLOYMENT COMPENSATION	-	-	-	-
50 E --- 7--	INSURANCE AND JUDGEMENTS	-	-	-	-
<b>DUES AND FEES</b>					
50 E --- 940	DUES AND FEES	650.00	1,755.00	1,200.00	(555.00)
50 E --- 9--	OTHER OBJECTS	650.00	1,755.00	1,200.00	(555.00)
<b>TOTAL EXPENDITURES-FOOD SERVICE</b>		<b>771,768.07</b>	<b>706,814.46</b>	<b>811,575.00</b>	<b>104,580.81</b>

**School District of Edgerton**  
**Revised 2020-21 District Budget**  
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**Community Service Fund Revenues**

Fd T --- Src	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>REVENUE FROM LOCAL SOURCES</b>					
80 R --- 211 -----	PROPERTY TAX	125,000.00	125,000.00	125,000.00	-
80 R --- 272 -----	COMMUNITY SERVICE FEES	9,454.00	4,586.00	7,500.00	2,914.00
80 R --- 291 -----	GIFTS - LOCAL SOURCES	1,500.00	40.00	-	(40.00)
80 R --- 2-- -----	REVENUE FROM LOCAL SOURCES	135,954.00	129,626.00	132,500.00	2,874.00
<b>OTHER REVENUES</b>					
80 R --- 990 -----	OTHER RECEIPTS	400.00	-	-	-
80 R --- 9-- -----	OTHER REVENUES	400.00	-	-	-
<b>TOTAL REVENUE-COMMUNITY SERVICE FUND</b>		<b>136,354.00</b>	<b>129,626.00</b>	<b>132,500.00</b>	<b>2,874.00</b>



## School District of Edgerton

### Revised 2020-21 District Budget

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#### Community Service Fund Expenditures

Fd T --- Obj	Description	2018-19 FY Activity	2019-20 FY Activity	2020-21 Preliminary Budget	Change
<b>EMPLOYEE WAGES</b>					
80 E --- 100	SALARIES	75,745.49	74,991.35	80,614.00	5,622.65
80 E --- 1--	SALARIES	75,745.49	74,991.35	80,614.00	5,622.65
<b>EMPLOYEE BENEFITS</b>					
80 E --- 212	EMPLOYER'S SHARE	4,521.97	4,704.97	4,436.00	(268.97)
80 E --- 218	OPEB BENEFIT	1,497.01	1,411.90	-	-
80 E --- 220	SOCIAL SECURITY	5,523.71	5,469.90	6,111.00	641.10
80 E --- 230	LIFE INSURANCE	319.71	331.70	332.00	0.30
80 E --- 240	HEALTH INSURANCE	12,562.65	13,344.58	13,277.00	(67.58)
80 E --- 243	DENTAL	1,394.52	1,394.52	1,395.00	0.48
80 E --- 248	HSA CONTRIBUTION	5,599.00	5,599.00	5,599.00	-
80 E --- 251	INCOME PROTECTION INSURANCE	153.43	105.21	156.00	50.79
80 E --- 2--	EMPLOYEE BENEFITS	31,572.00	32,361.78	31,306.00	356.12
<b>PURCHASED SERVICES</b>					
80 E --- 310	PERSONAL SERVICES	1,587.50	827.50	1,800.00	972.50
80 E --- 324	NON TECH REPAIRS/MAINT	-	149.94	1,000.00	850.06
80 E --- 342	EMPLOYEE TRAVEL	1,684.52	594.26	1,000.00	405.74
80 E --- 351	ADVERTISING	-	-	100.00	100.00
80 E --- 353	POSTAGE AND CARTAGE	213.38	29.09	500.00	470.91
80 E --- 356	INTERNET CHARGES AND FEES	-	400.00	400.00	-
80 E --- 3--	PURCHASED SERVICES	3,485.40	2,000.79	4,800.00	2,799.21
<b>NON-CAPITAL OBJECTS</b>					
80 E --- 411	GENERAL SUPPLIES	2,493.06	3,659.51	2,400.00	(1,259.51)
80 E --- 440	NON-CAPITAL EQUIPMENT	5,612.30	6,260.94	5,300.00	(960.94)
80 E --- 480	SUPPLIES-TECHNOLOGY RELATED	-	-	-	-
80 E --- 4--	NON-CAPITAL OBJECTS	8,105.36	9,920.45	7,700.00	(2,220.45)
<b>DUES AND FEES</b>					
80 E --- 940	DUES AND FEES	305.00	310.00	450.00	140.00
80 E --- 969	OTHER ADJUSTMENTS	300.00	-	-	-
80 E --- 9--	OTHER OBJECTS	605.00	310.00	450.00	140.00
<b>TOTAL EXPENDITURES-COMMUNITY SERVICE FUND</b>		<b>119,513.25</b>	<b>119,584.37</b>	<b>124,870.00</b>	<b>6,697.53</b>



# 2020-21 Annual Budget Hearing Revised Budget

<https://www.edgerton.k12.wi.us>

## Review of Materials

- Executive Summary - p. 7-12
- Wisconsin Department of Public Instruction Budget Adoption Format (All Funds)\* – p. 13-16
- Review of Short Term and Long Term Borrowing\* – p. 17
- Comparison of Tax Levies and Equalized Valuations – p. 18
- Review of Proposed Budget\* – p. 19-24
- Fund 80 Planned Expenditures\* - p. 25
- Receipts and Expenditures from 2018-2019\* – p. 26-27
- Understanding the Revenue Cap\* – p. 28
- Detail of Revenue/Expenditure\* – p. 29-21

\*Presentation



## Budget Transparency: Development Process

- January: Review of Budgetary Needs with Principals/Directors
  - Immediate Needs
  - Long-Term Plans
  - Est. Priorities
- February: BOE Budget Workshop
- Spring/Summer 2020:
  - Projected Budget – Revenues/Expenditures
- Fall 2020:
  - Final Budget – Revenues/Expenditures



## Stages of Budget Development

### Stage 1 – Preliminary Budget (Good) - June 8th

- All known assumptions are established
- State Budget Projection
- Inflationary increases
- Add additional budgeted items (BOE Budget Workshop)
- Forecasted General Aid

### Stage 2 – Revised Budget (Better) - August 10th

- Preliminary evaluation of all accounts from 2019-20 revenues/expenditures
- Establish appropriate adjustments
- Update with DPI General Aid Estimate (released July 1st)

### Stage 3 – Final Budget (Best) – October 26th

- Review all accounts resulting from final audit of 2019-20 revenues/expenditures
- Establish appropriate adjustments (e.g. Open Enrollment, Finalized Employee Compensation Commitments)
- LEVY: Update with Final Student Count (September) Property Valuation, (October) and General Aid Allocation (October 15th)



## **Board of Education Acknowledgement: Effective Budget Management**

- No Budgetary Layoffs
- No widespread Wage-freezes
- Increased Teaching Staff to support Appropriate Class-size
- Increased Support Staff (Para-professionals) to support student needs beyond general education
- *Operational Referendum supported wage increases within 5% of Market (for identified employees)*

*Made Possible by (not without challenge):*

- Mindful Budget Approach (Spending Commitments)
- Modest Wage Increases (CPI - Consumer Price Index)
- Employee Benefit Changes
- Deferred Maintenance
- Energy Efficiency – Revenue Limit Exemption
- *Successful Operational Referendum in Fall of 2018*



## **State Biennial Budget Assumptions: 2019-2021**

### **Year #1: 2019-20**

- \$175 Additional Revenue Limit
- \$88 Increase in Per-Pupil Aid
  - Additional Revenue of \$383,400
- **1.7% Revenue Increase**

### **Year #2: 2020-21**

- \$179 Additional Revenue Limit
- \$0 Increase in Per-Pupil Aid
  - Estimated Additional Revenue of \$346,365
- **1.5% Revenue Increase**

*\*SPED Reimbursement from 26% to 30% (\$199,000 Reduction in 10 to 27 Transfer)*



## Fund 10 Revenue - Current Law (Prior to any Budget Repair Bill)

### DPI 2019-2020 Revenue Limit Worksheet

- **Estimated General Aid (PMA Forecast) = +\$852,254 (Reduces Levy)**
  - July 1<sup>st</sup>: DPI Releases General Aid Estimate
  - October 15: DPI Finalizes General Aid Calculation
- **Year #2 of Biennial State Budget = \$179 increase Per-pupil: +\$346,365**
- **Estimated Property Tax Impact**
  - 1). October 15: DPI Finalizes General Aid Calculation
  - 2). Updated Student Count (September)
  - 3). Updated Property Valuation (October)

*Increased SPED Reimbursement in Fund 27 = \$199,000 (Reduced 10 to 27 Transfer)*



## K-12 School Finance – The Revenue Limit: The Main Driver of Revenue (88% of General Fund Revenue)

### Revenue Limits and General Aid Equation

<b>Current Year:</b>	<b>Revenue Limit</b>	-	<b>General Aids</b>	=	<b>Property Tax Levy</b>
	\$20,202,628	-	\$11,418,842	=	\$8,783,786
<b>Projected:</b>	<b>Revenue Limit</b>	-	<b>General Aids</b>	=	<b>Property Tax Levy</b>
	\$20,718,039	-	\$12,275,878	=	\$8,442,161



## Fund 10: 2019-20 Budget Review Highlights\*

As of August 3, 2020

### Revenue: \$23,305,222

- McKinney Vento: \$25,067
- Safety Grant: +\$69,656
- Sale of Damaged F550 +\$33,802
- Insurance Claims: +\$55,124
- Erate Reimbursement: +\$14,262

### Expenses: \$22,919,849

- Salaries Under-Budget: \$171,829
- Employee Benefits Under-Budget: \$218,243
- TOC – Substitute Services Under-Budget: \$44,424
- Interfund Transfer to Fund 27: \$249,450
- Supplemental Special Education Aid of \$150,000

**Current Outcome: +\$385,373\* (1.6% Under-Revenues)**



## 2020-21 Revised Budget Projection Result - Fund 10

Employee Wages:

EMPLOYEE WAGES	
Teacher Comp Plan	\$ 157,600.00
CPI All Remaining Employees	\$ 163,700.00
W-in 5% Market Placeholder	\$ 100,000.00
ELL - ESP	\$ 45,000.00
Staff for New Build	\$ 150,000.00
Etc Admin Assistant	\$ 42,416.00
BOE Members Payroll	\$ 20,433.00
<b>Total</b>	<b>\$ 679,149.00</b>



## Revised Budget Projection Result - Fund 10

Object 240 – Health Insurance (+): Increased budget to support 4.9% health insurance increase

Object 310 – Personal Services (-): Tennis Court Allocation in 20-21 is less than the allocation applied within the 19-20 budget.

Object 327 – Construction Services (-): Reduced as result of one-time expenses related to the Bleachers and Foot Bridge.

Object 341 – Pupil Transportation (+): Increased budget to more adequately project the budget as result of added routes in 19-20. Added four "B" Routes in AM/PM. **Likely to Increase as result of Added Routes to Support Social Distancing.**

Object 581 – Tech Related Hardware (-): Operational Referendum allocation in 2019-20 reallocated to "Staffing for New Build" as outlined in the 2020-21 Operational Referendum Allocation Plan. Additionally, Erate reimbursements were coded as an expense (and balanced by mirroring Erate revenue in 2019-20).

Object 827 – Interfund Payment (-): As result of the projected Special Education Aid increase in the current biennial state budget, this aid increase (in Fund 27) ultimately reduces our Fund 10 to Fund 27 Transfer.

**Projected Fund 10 Deficit = \$126,591**



## Successful Operational Referendum

**Fall 2018: \$1,250,000**

<https://www.edgerton.k12.wi.us>



## Pre-Successful Operational Referendum: Revenue Comparison

2017-18 Revenue Limit Comparison			
School District	Revenue Per-Pupil	Difference Per-Pupil (to ESD)	Net Budget Difference (ESD Enrollment of 1,850)
Edgerton	\$9,571.00		
Milton	\$10,024.00	\$453.00	\$838,050.00
Evansville	\$10,241.00	\$670.00	\$1,239,500.00
Fort Atkinson	\$11,145.00	\$1,574.00	\$2,911,900.00
Cambridge	\$11,394.00	\$1,823.00	\$3,372,550.00
Stoughton	\$11,400.00	\$1,829.00	\$3,383,650.00
Average (including Edgerton)	\$10,629.17	\$1,058.17	\$1,957,608.33



## Post-Successful Operational Referendum: Revenue Comparison

2019-20 Revenue Limit Comparison			
School District	Per-Pupil Total (with Revenue Limit Override)	Difference Per-Pupil (to ESD)	Net Budget Difference (ESD Enrollment of 1,917)
Edgerton	\$10,492.21		
Milton	\$10,412.00	-\$80.21	-\$153,762.57
Evansville	\$10,544.57	\$52.36	\$100,374.12
Fort Atkinson	\$11,353.32	\$861.01	\$1,650,556.17
Cambridge	\$11,568.83	\$1,076.62	\$2,063,880.54
Stoughton	\$11,575.33	\$1,083.12	\$2,076,341.04
Average (including Edgerton)	\$10,990.99	\$498.78	\$956,151.68





## Operational Referendum Spending Transparency



OR Spending Projection: Year #1	
2018-2019 Projected Needs:	Projected Costs
OPEB	\$250,000
Curriculum	\$125,000
Market Adjustments (7%)	\$290,000
*Above CPI	
Technology Maintenance	\$135,000
<b>Bleachers</b>	<b>\$450,000</b>
*Bleachers First Payment	
<b>Total</b>	<b>\$1,250,000</b>

OR Spending Projection: Year #2	
2019-2020 Projected Needs:	Projected Costs
OPEB	\$250,000
Curriculum	\$90,000
Market Adjustments (5%)	\$410,000
*Above CPI	
Technology	\$100,000
*District Allocation: \$100,000 and Erate Reimbursement	
Capital Maintenance	\$100,000
*Bridge: Complete Prior to June 30, 2020	
Bleachers	\$300,000
*Bleachers Second Payment	
<b>Total</b>	<b>\$1,250,000</b>

OR Spending Projection: Year #3	
2020-2021 Projected Needs:	Projected Costs
OPEB	\$250,000
Curriculum	\$90,000
Market Adjustments (5%)	\$410,000
Staffing for Build <i>On-Hold due to COVID-19 Budget Uncertainty</i>	\$150,000
Capital Maintenance	\$350,000
*Tennis: Complete after July 1, 2020 and Additional \$250,000 in 38 Loan (repaid in 2021)	
<b>Total</b>	<b>\$1,250,000</b>

## SAA Budget Advisory as result of COVID-19:

### Financial Uncertainty

1). **Best Case:** Continuance of State Budget Commitments - \$179 added to your revenue limit per member and 30% reimbursement rate on qualifying special education expenditures (the current plan for 2020-21).

As projected at the Board of Education Budget Workshop – Year #2 of the biennial state budget would increase as follows: 1). \$179 per student = \$346,365 and 2). Special Education Reimbursement Increase of \$ 199,332.

**Total Projected Revenue Increase of \$545,697 (2.3% of projected revenue)**

Preliminary Budget Result: **\$126,591 Deficit**

2). **No Revenue Limit Increase Case:** \$0 added to your revenue limit per member and no increase on reimbursement rate on qualifying special education expenditures.

Projected budget decrease of \$545,697

Preliminary Budget Result: **\$672,288 Deficit**

3). **Worst Case:** (\$50) decrease in your revenue limit per member and 26% (no increase) reimbursement rate on qualifying special education expenditures.

Projected budget decrease of \$643,000

Preliminary Budget Result: **\$769,038 Deficit**



2020-21 Budgetary Holds	Amount
1.81% Wage Increase	\$ 321,300.00
W/in 5%	\$ 100,000.00
ELL ESP (Reallocate)	\$ 45,000.00
Health Aide (Reallocate)	\$ 45,000.00
Staff for New Build (ORP)	\$ 150,000.00
<b>Total</b>	<b>\$ 661,300.00</b>



## Budgetary/Operational Considerations as result of COVID-10

- Staffing allocation as result of Fall Re-Opening
  - **Current Hiring Freeze as Result of Resignation/Retirements (Financial Caution)**
    - Staffing Alignment to Student Needs
    - Staff willing to return?
    - Voluntary Resignations/Layoffs?
- Social Distancing/Quarantine Guidance (Staffing for Supervision)
- Educational Expenses
  - Remote Learning/Blended Learning
    - JEDI - Online Educational Platform
- Special Services Contracts (Athletics and Extracurricular)
  - Adjusted Seasons and Modified Programing
- PPE Supplies and Cleaning Expectations
  - Additional Staffing?



## CARES ACT - Federal Stimulus

### On-Hold due to Federal Litigation

Edgerton School District "Projected" Allocation: \$200,597

- Preparedness and response to COVID-19
- Outreach and services to special populations
- Addressing long-term closures
- Education technology
- Mental health supports
- Addressing afterschool and summer activities
- Continued staff employment

Allocation to be spent between March 2020-September 2022 (2020-21 and 2021-22)

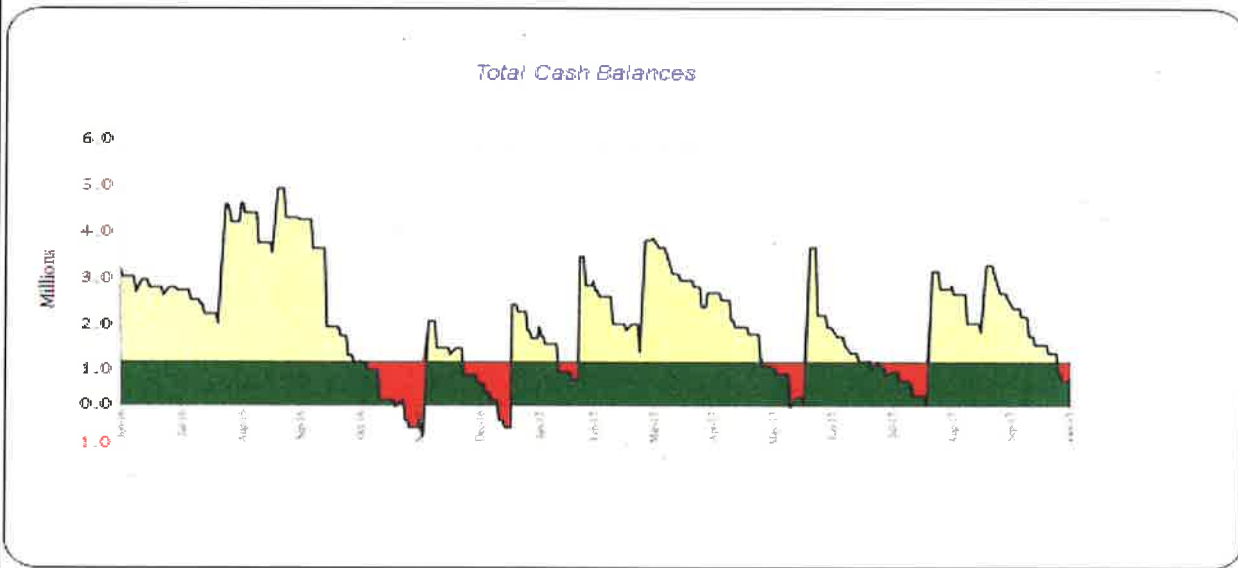


## Fund Balance - Historical

- Fiscal Year End 2013: \$3,593,136 (Audited)
- Fiscal Year End 2014: \$3,260,272 (Audited)
- Fiscal Year End 2015: \$3,627,513 (Audited)
- Fiscal Year End 2016: \$4,080,209 (Audited)
- Fiscal Year End 2017: \$4,487,086 (Audited)
- Fiscal Year End 2018: \$4,614,421 (Audited)
- Fiscal Year End 2019: \$5,093,857 (Audited)
  - 21.9% of Fund 10 and 27 Expense
- **Fiscal Year End 2020: \$5,479,230 (Projected)**



## 2019-20 Projected Cash Flow



## Fund 27: Special Education Fund

Revenues: \$5,119,274

- Increase in Interfund Payment from Fund 10 = \$146,974
  - As result of No Supplemental SPED Aid (\$150,000)
- Anticipated State Aid Increase in Reimbursement (30%) = \$176,965

Expenses: \$5,119,274

- Salaries = +\$84,392 (CPI Wage Increase and Market Assessment)
- Pupil Transportation = +\$87,362 (Consistent with 2019-20 Routes)



## Non- Referendum Debt Service Review (Fund 38)

Non-Referendum Debt: Net Expense = \$0

- Finance Boiler Replacements - Summer 2011
  - Borrowing #1: \$583,988.04 (10 Year Term - 2020)
  - Borrowing #2: \$116,011.96 (10 Year Term - 2020)
    - Loan Complete as of 3/15/2020



## Approved Referendum Debt Service Review (Fund 39)

Referendum Debt: Net Expense = **\$3,930,683**

Capital Maintenance, Technology Upgrades, and WRS Financing

- Borrowing #1: \$2,815,000 (Term-End 2027)
- Borrowing #2: \$6,300,000 (Term-End 2027)

Community/High School Additions/Renovations and Yahara/Middle School Entrances

- Borrowing #3: \$40,600,000 (Term-End 2039)

*Debt Defeasance = Maximize Levy Consistency*



## Referendum Contingency/Interest Earnings Considerations

Examples of Identified Items:

- Yahara Air Conditioning - \$87,500
- Yahara Electrical (to support AC) - \$55,000
- Lee Recreation - Community Playground: \$126,505
- Cleaning Equipment - STBD
- Miscellaneous Needed Furniture/Storage Items: STBD
- Identified Roof Sections (Yahara Gym Roof, MS Office/FACE, HS EPAC/FH, SS Wing)
- HS - Pool Lighting
- MS - PA and Clock System
- HS - Lower-Level Auxiliary Offices
- Community - Hard Surface Remediation (Blacktop behind School)



## Fund 50 - Food Service

Revenue Local Sources

\$ 465,847

Revenue State Sources

\$ 15,406

Revenue Federal Sources

\$ 335,323

**TOTAL REVENUES - FOOD SERVICE  
FUND**

\$ 816,576

Employee Wages/Benefits

\$7,592

Purchased Services

\$762,283

Non-Capital Objects

\$ 40,500

**OTHER OBJECTS**

\$ 1,200

**TOTAL EXPENDITURES - FOOD SERVICE  
FUND**

\$ 811,575



## Fund 80 – Community Service

Property Tax

\$ 125,000

Community Service Fees

\$ 7,500

**TOTAL REVENUES - COMMUNITY  
SERVICE FUND**

\$ 132,500

Salaries

\$ 80,614

Employee Benefits

\$ 31,306

Purchased Services

\$ 4,800

Non-Capital Objects

\$ 7,700

Other Objects

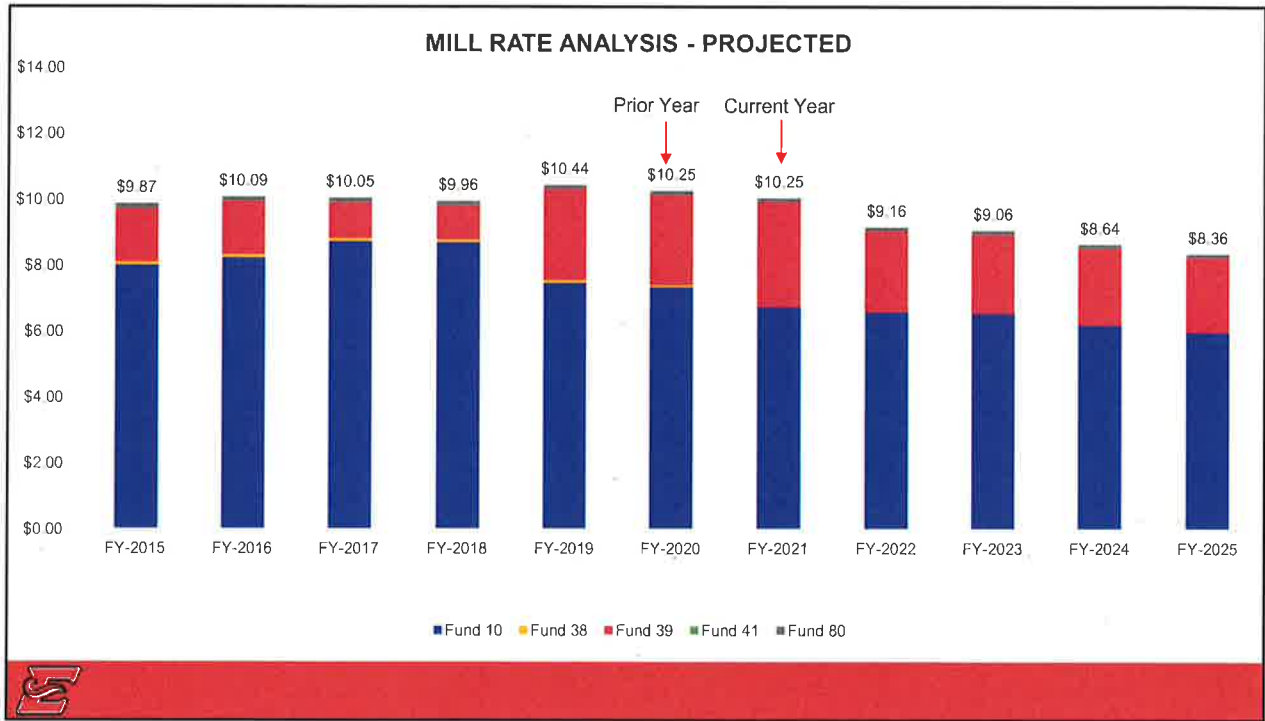
\$ 450

**TOTAL TARGETED EXPENDITURES -  
COMMUNITY SERVICE FUND**

\$ 124,870







## Proposed Tax Levy

- General Fund (Fund 10): \$8,442,161
- Debt Service (Fund 39): \$3,890,945
- Community Service (Fund 80): \$125,000

Total Proposed Levy: \$12,458,106 (+2.5% from 2019-20)

Estimated\* Mill Rate: \$10.25 (\$10.25 in 2019-20)

\* The 2020-21 mill-rate is estimated at \$10.25 and may be impacted by the following:

- Equalization value of district (Finalized in October by WI-DOR)
- State Aid calculation (Finalized October 15<sup>th</sup> - WI-DPI)
- Student enrollment increase/decrease (3<sup>d</sup> Friday Count)
- Debt Defeasance Application

## 2020-2021 Budget Development: Next Steps

- ~~February 24: BOE 2020-21 Budget Workshop~~
- ~~June 8: Preliminary Budget Approval~~
- ~~July 1: DPI releases State Aid Estimate~~
- ~~July: Preliminary Review of 2019-2020 Budget~~
  - ~~Written Submission (Also Highlight at Annual Meeting)~~
- August 10: Revised Budget - Annual Budget Hearing
- October 15: DPI releases final State Aid Calculation
- October 26: Final Budget Adoption and BOE finalizes Tax Levy



## Resolution

### Tax for Operations, Debt Service and Community Services for the 2020-21 School Year:

BE IT RESOLVED that a direct tax of \$8,442,161 be levied for Current School Year Operations, \$3,890,945 for Irrevocable Debt Service payments for the ensuing year, and \$125,000 for Community Services for a tax levy of \$12,458,106.

