Guide to Understanding the Akron School District's 2022-2023 Budget

Presented to the Board
June 16, 2022

The mission of the Akron Public Schools is to provide a safe environment so as to facilitate the optimal growth of each student in accordance with individual needs, abilities, and interests through partnerships among home, school, and the community.

Understanding the Budget

This guide is designed to introduce you to the Akron School District budget and how it works. School District budgeting is different than private business budgeting or personal budgeting and can be somewhat complex. This guide is designed to walk you through the basics, covering the budget's main components. You'll learn where the money comes from, how the money is used, and how you can get involved in school District budget decisions.

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AKRON SCHOOL DISTRICT BUDGET SNAPSHOT

The Akron School District budget for 2022-23 will have anticipated revenues and expenditures of approximately 7.6 million dollars. The budget is funded from state, local, and federal sources. Where does this money go?

The Akron School District annual budget is used to teach students, transport them to and from school, feed them breakfast and lunch, and maintain school buildings and grounds. It funds special education programs, programs for students whose primary language is not English, vocational education programs and extra-curricular activity programs. It is used to pay teachers and other staff, provide partial payment of their health and retirement benefits and support additional training. Bond funds, when approved in local elections, pay for building new schools, renovating and modernizing existing facilities and upgrading the school's technology infrastructure.

At the center of this organization are our children. While businesses have a single overriding concern—the financial bottom line—school Districts have a far broader objective—ensuring excellence and equity in education for our students. Yet this objective also carries with it a financial bottom line.

How does Akron School District distribute funds to meet this goal? What level of quality do your tax and bond dollars provide? Who makes school budget decisions, and how are those individuals accountable? How can you get involved? You'll find out in the sections ahead.

Akron School District Quick Facts

2021-22 Student Data from CDE October Count	
Total number of students, including PK and CPP	411
English Language Learners (ELL)	3.2%
Migrant	0.7%
Students receiving free or reduced-price lunch	43.6%
Gifted and talented students	6.6%
Special needs students	16.5%
Graduation rate (2020-21)	81.8%
Funded Pupil Count (FPC)	416
Number of School Buildings	1
Pre-K – 12	1
Ethnic Distribution	
American Indian/Alaskan Native	1.2%
African-American	0.9%
Asian	0.9%
Hispanic	19.5%
Multiple Race	3.6%
White	73.9%

WHERE DOES THE MONEY COME FROM?

Most money for public schools comes from state and local governments and not from Washington D.C. The following table shows how much the Akron School District will receive from state, federal, and local sources in the 2022-23 school year.

2022-23 Data

Funding Source	Percent of Budget
Local	25%
State	62%
Federal	13%

Who determines how much funding each school District receives?

Every homeowner and business owner in Colorado pay property taxes for schools, along with taxes for other public services. Each year, the budget crafted by the governor and legislature determines how much of the total budget is allocated to education. The portion allocated for K-12 education is then divided among 178 school Districts throughout the state using the state's School Finance Act funding formulas. These formulas determine how much money each District will receive per pupil as well as how much of that funding is paid by the state and how much is paid through local taxes. After the state determines the funding, each school District decides how to fund its local system.

Local referenda

Colorado law allows local school Districts to ask voters to approve additional funding for their District through local tax increases called mill levy overrides. This additional funding is capped by state regulation. All override revenues come from increased property taxes. A District's authorization to raise and expend override revenues does not affect the amount of state funding the District receives, based on the current school finance act. Akron School District voters have not approved any overrides.

How does supporting education impact your taxes?

Local tax money goes to the county treasurer who in turn distributes it to each governmental entity in the county.

State law sets the property tax assessment rate. In 2022, homeowners will pay an assessment rate of 6.95 percent of the actual assessed value of their home, while businesses will pay a 29 percent assessment rate. This same formula may be used to calculate your property taxes for your schools if you know your home's assessed valuation.

How to figure your school property tax

Here's how to estimate how much the school District's portion of your property tax bill will be next year.

Property tax is the product of three factors:

1. The market value of your home _____

2. The assessment rate, which is set by state law. (For residential property, the assessment rate is 6.95 percent for 2022.) _____

3. Mills/1000 (The tax rate, also known as a mill levy, is set by the local taxing agency. One mill is equal to one one-thousandth, or .001. (The school District's mill levy is **25.438** mills with **10.25** mills added for the bond redemption fund, so the number to use in figuring your tax is **.035688**.) _____

Property Tax _____

Federal funding for education

In addition to local and state funding for education, the federal government contributes limited funds to local school Districts. Historically, the funding of schools has been the responsibility of local Districts and states. In the 1960s, the federal government began providing financial support to state and local Districts to help with educating poor and disadvantaged students. That support later expanded to include students with disabilities. This money can only be used for specified purposes.

While very important to most school District budgets, the federal support amounts to only a small percentage of the total budget, usually averaging between 3 - 6 percent in most school Districts. In the Akron School District, for the 2022-2023 fiscal year, federal dollars make up 13 percent of the budget. This is higher than normal due to the receipt of Elementary and Secondary School Emergency Relief Funds (ESSER II & ESSER III), which is in response to COVID-19. The District has been allocated a total of $280,357 in ESSER II funds and $629,643 in ESSER III funds. A portion of these funds were spent in 2021-2022; however, for 2022-2023, $115,179 in ESSER II and $504,070 in ESSER III funds have been budgeted. These funds may only be spent in response to COVID-19 related expenses or to address learning loss.

LOOKING AT THE AKRON SCHOOL DISTRICT BUDGET

Budget fund types

District funds are distributed in various funds as prescribed by law. Information included in the various funds show actual and budgeted amounts for the 2020-21 and 2021-22 school years as well as budgeted amounts and projected revenues and expenses for the remainder of the 2021-22 school year. It also provides the budgeted amounts for the upcoming 2022-23 year.

The **General Fund**, by law, can be used to account for any legal expenditure of the District. However, traditionally this fund is used to pay the day-to-day operating expenses of the District. It is financed primarily by property taxes and state aid. The majority of all District funds are in the General Fund. This section of the budget provides information for all of the line item accounts that are included in the General Fund.

Other funds included in the District budget are:

1. **Colorado Preschool Program Fund**
2. **Food Service Fund**
3. **Pupil Activity Fund**
4. **Bond Redemption Fund**
5. **Capital Reserve Fund**
6. **Trust and Agency Fund**

The funding driver: Student enrollment

Enrollment is the District's count of students as of October 1 each year and is one of the main factors influencing the revenue that is received from the state. Enrollment is determined by using the Colorado Department of Education (CDE) rules for the School Financial Act.

Student count and funded pupil count

"Student Count" is a count of individual students attending school while "Funded Pupil Count" (FPC) is a modification of the student count. Generally, students in grades kindergarten through twelve are counted as full-time or part-time, depending on the scheduled hours of coursework. One student attending school for the entire school day is counted as one "full-time equivalent" (FTE). However, preschool, special education, and a limited number of at-risk pre-school students are considered part-time. Kindergarten students were only counted as .58 FTE up until the 2019-2020 school year. State law then allowed all kindergarten students to become fully funded and count as full-time students. The following two charts show the enrollment history for the Akron School District for the past few years.

Actual student count history (CDE October 1 count data)

GRADE	2015	2016	2017	2018	2019	2020	2021
Pre-School(Regular & SPED)	7	7	4	8	9	7	7
Pre-School (CPP)	9	9	10	8	8	9	9
Kindergarten	35	37	35	23	36	31	43
1st	30	35	39	33	25	34	29
2nd	20	34	33	35	31	24	37
3rd	26	21	33	30	36	34	25
4th	24	30	21	32	26	41	35
5th	18	26	31	25	31	31	43
6th	29	17	27	34	25	34	29
7th	26	33	17	29	34	21	34
8th	15	20	32	17	24	34	23
9th	38	15	23	28	19	26	30
10th	25	36	13	25	27	19	24
11th	34	26	32	17	21	25	21
12th	15	32	22	35	19	22	22
Total	351	378	372	379	371	392	411

Number of full-time equivalent (FTE) students

FTE	DATE OF COUNT
318.8	October 1, 2016 (Predicted)
354	October 1, 2016 (Actual)
354.5	October 1, 2017 (Predicted)
349.5	October 1, 2017 (Actual)
338.6	October 1, 2018 (Predicted)
357	October 1, 2018 (Actual)
368	October 1, 2019 (Predicted)
371	October 1, 2019 (Actual)
361.5	October 1, 2020 (Predicted)
381	October 1, 2020 (Actual)
378	October 1, 2021 (Predicted)
411	October 1, 2021 (Actual)
394	October 1, 2022 (Predicted)

Funded pupil count averaging

After a few years of declining enrollment student numbers have increased and stabilized, especially in the elementary grades. When determining actual funded pupil count (FPC), an averaging formula can be used by schools. This averaging formula allows schools that have been experiencing fluctuating enrollment to average their enrollment over the past few years rather than using the actual count each year. This method has been very helpful in maintaining a more stable enrollment as far as funded pupil count and state funding are concerned.

Recent History of Funded Pupil Count (FPC) Using Averaging Formula

FPC	DATE
337	2015-16 (Predicted)
337	2015-16 (Actual)
334.8	2016-17 (Predicted)
357.3	2016-17 (Actual)
362	2017-18 (Predicted)
354.9	2017-18 (Actual)
351.3	2018-19 (Predicted)
362.9	2018-19 (Actual)
375	2019-20 (Predicted)
384.8	2019-20 (Actual)
383.6	2020-21 (Predicted)
404.5	2020-21 (Actual)
403	2021-22 (Predicted)
416	2021-22 (Actual)
413.3	2022-23 (Predicted)

Per pupil revenue (PPR)

The funding from the state comes through the Public School Finance Act of 1994. Under this act, revenue is distributed to school Districts on a per pupil basis. Each District's per pupil funding amount is based on characteristics that are unique to the District, such as cost-of-living, at-risk, size, and District enrollment.

Per pupil revenue (PPR) trends:

PPR	DATE OF COUNT
$9,246	2015-16
$9,286	2016-17
$9,708	2017-18
$10,174	2018-19
$10,470	2019-20
$9,482	2020-21
$10,460	2021-22
$11,213	2022-23

Total program funding

Total Program Funding is based on a complex per-pupil formula. For each pupil counted in the Funded Pupil Count (FPC) in the October 1 count, the formula provides a base per-pupil amount of money plus additional money to recognize individual District variances in: (a) cost of living, (b) personnel costs, and (c) size. The total program funding also includes additional money for at-risk pupils as determined by the number of students eligible to participate in the federal free lunch program and, if applicable, on-line funding for students enrolled in a District's on-line program.

Formula for determining total program funding

Funded Pupil Count (Oct. 1)	X	Total Per-pupil Funding	+	At-Risk Funding	+	On-line Funding	=	Total Funding
_____	X	$_____	+	$_____	+	$_____	=	$_____

HOW IS THE MONEY SPENT?

For every dollar in the Akron School District general fund budget (2022-23),

- **Forty-five** cents are spent on instruction and student support services
- **Twenty-six** cents are spent on administration and overhead at schools, e.g. principals, custodians, bus drivers, etc.
- **Four** cents are spent on District wide leadership and support, which includes the central administration
- **Twenty-five** cents are allocated as reserve such as unforeseen or future expenditures

Another useful way to break down the annual budget is by the amount spent per pupil. Divide the lump sum of the District's $7,625,847 budget for 2022-23 by 413.3 (the predicted number of students for the 2022-23 school year) and you get the figure of $18,451.12 budgeted per pupil.

Keep in mind, though, that this number reflects all of the schools' expenses divided by all of their pupils. Every child is different, with different needs and different demands on the system. Some expenses are targeted to specific groups of students like special needs students, gifted students, or students learning English as a second language.

The budget driver: District employees

Education is a very labor-intensive business. For that reason, the largest share of any school District's budget goes to pay for employee wages and benefits. All of Akron School District's full and part-time employees work inside the school or provide direct services to its students. Of these school-based staff, sixty-seven percent are teachers or teacher assistants.

What does the money in our budget do?

It costs the Akron School District an average of approximately $123 per school day to educate a student. This is a bargain when you consider all of the services the school District provides.

For just $123 a day, the Akron School District provides to each student:

- Quality instruction from caring and competent teachers
- Specialized learning services for students with special needs
- Access to library resources and computers
- Guidance, counseling, and other support services
- Materials such as textbooks
- Transportation to and from school
- A balanced lunch (and, in some cases, breakfast)
- Healthcare services
- Extracurricular activities
- A safe, orderly learning environment

WHERE DO WE GET THE MONEY TO IMPROVE AND BUILD NEW SCHOOLS?

The capital budget

While money for schools' day-to-day expenses comes from the general fund budget, money for building, renovating and expanding schools comes from bonds, which by Colorado law must be kept in a separate capital fund. Colorado has established a grant program named BEST (Build Excellent Schools Today). This program was designed to assist school Districts that do not have the bonding capacity to address large facility issues, or build new schools if necessary, by providing grants for this purpose that the District matches as they are able. As reported the past twelve years, the Akron School District put out an RFP (Request for Proposals) for facilities planning to begin the process of applying for a BEST grant. The District hired The Neenan Company to complete a facilities master plan and assist in the writing of the grant application. Community meetings were conducted and extensive assessments were completed to provide plan options and prepare the BEST grant application. The option chosen was to build a new, two story building on the high school campus, which tied in to the existing field house and agriculture/art/music areas to be renovated. The high school classroom wing, elementary/junior high, and auditorium building were demolished, the current softball field was relocated to the elementary site, and a new transportation and maintenance facility was built on the elementary site.

The grant application was submitted to CDE and the BEST committee decided on projects to fund at their meeting the end of June 2010. The total amount of the grant application was $22,954,686, which included a District match through maximum bonding capacity. This match amount is the limit on bonded indebtedness for the District based on current laws and assessed valuation. The District successfully passed a bond issue at the election in November 2010 for the matching funds, and all financial documents were put in place. The District selected RLH Engineering as the owner's representative and retained The Neenan Company to design and build the project. The tenth full school year of occupancy for the total project and transportation facility is now complete. With the close out of the District BEST project, the unused funds totaled $1,173,778.40. Per BEST board policy $828,758.71 was transferred back to the state and $345,019.76 was returned to the Akron School District through a project-based application process.

What do school bonds pay for?

When you hear talk of school bonds, you're hearing about money the District borrows to pay for these capital expenses. In Colorado, as in most states, voters must approve these loans at the ballot box. Colorado statute limits a school District's bonded debt to 20% of its assessed valuation. Akron School District passed a bond issue in November 2010 for the maximum 20% or approximately $7.1 million based on current assessed valuation of property in the school District. The BEST program combined the bonding ability of all the Districts approved in the 2010 cycle into one bond sale and each District

has a financing agreement with the State of Colorado for repayment. The bond redemption fund is a separate fund that will repay the debt over 20 years, initially using 15.243 mills added to the general fund mill levy through a trustee account. In 2021, the State Treasurer's Office allowed districts that had paid ten years on their bond the opportunity to refinance. The Board of Education approved a resolution, dropping the interest rate from 4.082% to 1.91% saving the Akron taxpayers approximately $455,000 over the remaining nine years until the bond is paid in full. The new annual debt service on the Akron School District bond issue is $473,600.

THE ANNUAL BUDGET

Each year, the school District must decide on its annual budget. The administrative staff of the District work together to create a tentative budget that considers the needs and values of students, parents, employees, and taxpayers and presents it to the Board of Education. The board must balance the needs of students, parents and employees with the fiscal responsibility it has to the taxpayers. The board is the final decision-maker on the budget.

GENERAL FUND BUDGET ASSUMPTIONS

The general fund is the focus of budget decisions because it contains almost all of the District's discretionary resources. The 2022-23 fiscal year budget is a financial plan for operating the District's general fund for the period July 1, 2022 through June 30, 2023. Budget assumptions are used to project available resources and how those available resources will be used. The assumptions presented in this budget are intended to focus attention on the decisions that have the greatest impact on the budget. The budget assumptions may change throughout the budget development process.

General assumptions

1. Student Enrollment Assumption: The predicted student count for 2022-23 is 394. Using the five-year average, the funded pupil count is predicted to be 413.3.

2. Total Program Funding Assumption: The total program funding (Local Property Tax + Specific Ownership Tax + State Equalization) used to prepare the 2022-23 budget is $4,702,599. This amount is $401,625 more than last year.

3. Beginning Fund Balance Assumption: The Beginning Fund Balance for 2022-23 is budgeted at $2,000,000, which is $300,000 more than the proposed budget a year ago. A reduction in a beginning fund balance must be approved by the Board.

Revenue assumptions

Total budgeted net revenues will increase from last year's revised budget, with a budgeted increase of $130,532. The increase in revenue is the result of an increase in assessed valuation, which in turn increases the local property tax. Per pupil revenue will be $753 more than last years revised budget, based on the state finance act figures for the coming year.

Expenditure assumptions

Total budgeted general fund expenditures will increase by $223,073 compared to last year's revised budget. Major expenditure factors that were considered are listed below.

1. Salary Assumptions: The total number of staff members and FTE is projected to increase in 2022-23 with the hiring of a Building Trades/Innovation teacher. The number of contract days for licensed staff will continue to be 162.3 days. The budget also includes a $2,750 increase to the base for teacher salaries thus resulting in increases to steps on the certified staff schedule as well. The classified staff, coaching, bus drivers, and non-salary scheduled employees will receive an 8% increase, and the administration will receive a 5.8% increase to the average salaries of the NE BOCES schools.

Staffing Trends – Fulltime Equivalent (FTE)
Data Source: CDE Human Resources Report

Job Description	FTE 2019-20	FTE 2020-21	FTE 2021-22	FTE (Projected) 2022-23
Superintendent	1	1	1	1
Non-Instructional Director	1	0	1	1
Principal	2	2	2	2
Instructional Program Coordinator	.25	.31	.3	.3
Non-Instructional Program Coordinator	.26	0	1	1
Regular Teachers	31.42	32.66	30.38	31.38
Spec Ed Teachers	3	3.31	3.81	3
Title I Teacher	1	1.10	1	1
Counselor	1	1.06	2	2
System Administration	.73	.60	.38	.38
Child Care Provider	1.10	1.10	0	0
Library/Media Assistant	1.04	1.04	.82	1
Teaching Assistant, Regular Ed	2.31	1.11	3	5
Teaching Assistant, Special Ed	7.72	8.82	8.77	10.27
Tutor	3.15	2.33	1.62	1.5
Teaching Assistant, Title I	0	0	.89	1
General Office/Secretary	2.24	2.51	2.18	2.18
Bus Driver/Vehicle Operator/Dispatcher	2.81	3.45	3.16	4
Cook	1.57	.50	.5	.5
Custodian	2	2	2	2
Food Service Head	.94	3.95	3.95	2.5
Maintenance	1	1	1	1
Mechanic	1	1	1	1
Activities Advisor/Coach		.23	.23	.23
Bilingual Assistant			.36	.25
District Total	**68.55**	**71.08**	**72.35**	**77.49**

Staffing Trends – Average Teacher Salary

	2018-19	2019-20	2020-21	2021-22	Projected 2022-23
Average Daily Rate	$234.49	$243.41	$235.83	$248.50	$263.54
Average Salary	$38, 058	$39,506	$38,275	$40,325	$42,773
Teaching Staff	33	34	36	37	38
Contract Days	162.3	162.3	162.3	162.3	162.3

2. Fringe Benefits Assumptions: Health insurance premiums increased by 6.8% for the 2022-23 school year and PERA increased 0.5%. The District pays the employer's share of PERA withholding for all employees including PERA retired employees.

3. Instruction Cost Assumptions: Teacher supply budgets will remain the same as previous years. A new elementary math curriculum was purchased in 2021-22 and instructional training will take place in July/August of 2022. The middle school/high school textbook rotation remains current with social studies curriculum being up for renewal this next year.

4. Capital Cost Assumptions: The District entered into a five-year lease for the purchase of two new buses in 2017 and that lease will be paid off September 2022. The District is pursuing a new five-year lease for two additional buses to keep the fleet up to date. The District also entered into a fifteen-year lease-leaseback payment schedule for a four-classroom addition in 2020. Elementary student counts have increased over the past several years requiring more classroom space. Classrooms for special education, vocational business, family and consumer science, and an elementary music room were added.

5. Pupil Services Assumptions: The counselors are funded in this area. A licensed professional counselor was hired in the fall of 2021. Supplies and purchased services are expected to hold steady in the coming school year.

6. Instructional Staff Assumptions: The K-12 library is funded in this area, as is the technology coordinator. Purchased services and supplies are budgeted to hold steady with the past year. Staff computer purchases will continue based upon need, and the District officially has the capability for one-to-one Chromebooks for all students grades K-12. Additional security cameras have also been budgeted for, which will provide full coverage of the school grounds and transportation facility.

7. General Administration Assumptions: The central administration includes the superintendent and board of education activities. The increase in this area of the budget is reflects the increase in BOCES expenses and the school audit.

8. School Administration Assumptions: The District has two full-time principals, and continue to have one elementary secretary and one junior high/high school secretary. Purchased services and supplies are projected to be very similar to last year.

9. Operations and Maintenance Costs Assumptions: The 2022-23 budget reflects a variety of maintenance projects. With the receipt of ESSER II/III funds, as well as a BEST Cash grant, a full HVAC system fix is budgeted. The supply budget remains the same to address school sanitation and safety

needs, and repairs on the playground turf and installation of additional red dirt on the baseball field are included in the budget.

10. Pupil Transportation Assumptions: As noted earlier, the current five-year lease for two busses will be finished September 2022 and an additional lease for two new busses will be addressed in the 2022-23 school year. The District looks to hire an additional bus driver, which would allow the transportation director to operate as a substitute when needed and provide additional opportunities for the director to complete her duties. Fuel expenses were increased as well.

11. Other Business Services Assumptions: The central business office handles all of the fiscal operations of the school District: accounts payable, accounts receivable, human resources, inventory control, insurance and all state and federal reporting. The expenses in this area remain constant with the previous year.

12. Central Support Services: This line item in the budget contains telecom/internet, workman's comp insurance, and multi-coverage insurance. The District has projected a 12% increase in multi-coverage insurance rates for the 2022-23 school year. The District will experience a savings of $1,380 in workman comp insurance rates through CopperPoint Insurance.

13. Transfer Assumptions: The District will continue to allocate funds to the Capital Reserve Fund for the bus lease payments and the annual school addition payment, and will transfer an additional $50,000 to continue to build up reserves. Funds from the General Fund have also been allocated to the Colorado Pre-School Program (CPP) Fund, and the District will continue to retain the 5% allowable administrative cost from the CPP allocation. The 2022-23 budget also projects a $15,000 transfer to the Pupil Activity Fund to help offset the increase in individual sports budgets, official expenditures, and tournament entry fees.

14. Pupil Activity Fund Assumptions: The number of extra-curricular activities has increased recently due to the addition of both boys' and girls' golf teams and girl's pom. Budget revenues and expenditures for this fund are expected to remain constant with the previous year.

15. Food Service Fund Assumptions: The primary source of revenue is food sales in the form of meals to students and staff. Meal prices have not increased since the 2016-17 school year. During the 2020-21 and 2021-22 school years all students were allowed to eat free due to COVID, which has provided a financial boost to the Food Services Fund. However, this budget will return to pre-COVID amounts with families paying for student lunches if they do not qualify for free/reduced meals.

Who determines needs and decides how we spend school funds?

Many people, including:

- The principal, staff, and school building accountability committees who make budget decisions at your local school.
- The superintendent, business manager, and other school District staff who draw up the budget each year and present it to the school board.
- The Board of Education, which adopts the budget and presents it to the public.
- The Colorado State Legislature and Governor, who decide how much state money to spend on schools, how to allocate that money to Districts, and what conditions apply.
- The U.S. Congress and President, who decide how much federal money to spend on education, how to divide it up among states and Districts, and what conditions apply.
- And, of course, the most important person, *you*. As citizens, we elect all of these public officials.

Accountability for public education spending

Local school boards are accountable to their communities (to you, the taxpayer) for wisely and efficiently spending public funds to support schools. School boards, in turn, hold the superintendent responsible for developing and properly managing the school District's budget. The state also regulates District spending to a certain degree. And, of course, the portion of the District's budget that comes from the federal government is regulated at the national level. Independent auditors, who report their findings to the school board and the public, audit school District budgets annually.

BUDGET TALKING POINTS AND TIMELINE FOR 2022-23

School funding in Colorado is based on a complex formula that provides funding to each school District on a per pupil basis called PPR (per pupil revenue). The full impact that Amendment 23 was to have on school finance has now sunset. It initially was intended to require state legislators to increase educational funding each year by a minimum of 1% plus inflation through 2011. However, because of the economic

downturn in the state and nation during 2008-2011, the legislature reduced the categorical funding in the per pupil revenue calculation to balance the state budget, which resulted in a reduction of total program funding. The 1% annual increase is no longer in force, as the legislation required that it end with the 2011 finance bill. This reduction of funds during the economic downturn created what is called the "negative factor". Without the negative factor, the School Finance Act formula would have provided the Akron School District with the additional funds in the appropriate school years:

- $ 77,897 in 2009-10
- $350,392 in 2010-11
- $432,982 in 2011-12
- $545,182 in 2012-13
- $529,020 in 2013-14
- $454,190 in 2014-15
- $422,632 in 2015-16
- $431,990 in 2016-17
- $431,151 in 2017-18
- $345,075 in 2018-19
- $298,113 in 2019-20
- $571,291 in 2020-21
- $308,983 in 2021-22
- $176,795 in 2022-23

The fourteen years of the negative factor or budget stabilization factor totals $5,375,693. During the 2017 legislative session, legislators began referring to the "negative factor" as the "budget stabilization factor" in the School Finance Act (SB-296).

For Akron R-1, the reductions, fluctuating enrollment, and an increase in special needs students, have caused past freezes in salaries, increases in general education class sizes and deferred replacement of transportation and other capital items. Six years ago, the school District received BEST capital construction refund monies, which helped update systems and defer certain maintenance costs. The school District also received one-time small rural funds from 2016-2020, which has helped with updating the transportation fleet. During the 2019 legislative session, it was determined to fund full-day kindergarten, pay back $100 million to the budget stabilization factor, and give $20 million to rural schools. During 2022-23, the District will receive its final small rural funds due to the passing of Proposition EE in November 2020.

While the school District has received some additional funds recently, the budget still requires creativity for the provision of essential education services and the maintenance of an adequate fund balance. Student performance in all areas continues to be very positive in spite of the years of reduced funding and the outlook for the District is positive. The renovation of existing facilities and completion of the construction of a new academic building and transportation facility have increased the efficiency of the overall operation of the District. The projected budget adjusts the numbers to increase staff for special education, maintain staff serving the general education population and

provides an increase to staff salaries when possible. The past six years we have added a position each year to our primary grades, and in 2022-23 a new high school Building Trades/Innovation position has been added. Supply budgets will remain constant, and continued retention of allowable administrative funds from the Colorado Pre-School Program.

The majority of our school funding comes from state equalization funds with a smaller portion coming from local property taxes, specific ownership taxes, and other sources. According to the present school finance formula, state equalization funding percentages will increase as local funding sources increase as well.

Following is a breakdown of the projected general fund budgeted revenue sources based on data received from CDE School Finance.

Revenue Source	Amount
Local Property Taxes	$1,268,194
Specific Ownership Taxes	$204,565
Other Local Revenues	$48,600
State Equalization	$3,229,840
Special Program Funding	$468,807
Federal Revenues	$775,000

Employee wages and benefits account for 52% of the 2022-23 Akron School District's total budgeted expenditures. Of the total budget, benefits account for approximately 14%.

Public comments on the budget are always welcome. The tentative timeline for the 2022-23 budget process will be:

Approval of Accountability Goals	October 2022
Board Review of Program Goals	December 2022
Board Review of Future Staffing Needs	December 2022
Final 2022-23 Budget Revisions	January 10, 2023
Preliminary Discussion of Salary Schedules	January 2023
Review Short and Long Term Goals	February 2023
Accountability Committee Budget Discussion	March 2023
Preliminary 2023-24 Budget Presentation	April 12, 2023
Second Reading of 2023-24 Budget	May 9, 2023
2023-24 Budget Adoption	June 13, 2023

Have a say

Successful schools are everybody's business. Every citizen can have a say in school budget decisions. If you are a public school parent, you can participate with your school's District Accountability Committee and learn all you can about budget decisions at your local school. If you are a citizen living within the Akron School District boundaries, you can share your opinions with the school board at a school board meeting.

To obtain more information about Akron School District's budget process or find out when public meetings are being held, call 970-345-2268.

For information on state education policy and budget, call the Colorado Department of Education at (303) 866-6600 or access its web site at http://www.cde.state.co.us.

AKRON SCHOOL DISTRICT 2022-2023 BUDGET GENERAL FUND REVENUES	FPC=383.6 PPR=$9,785 BUDGET 20-21	FPC=404.5 PPR=$9,482 REVISED BUDGET 20-21	ACTUAL 20-21	% OF BUDGET RECEIVED	FPC=403 PPR=$10,533 BUDGET 21-22	FPC=416 PPR=$10,460 REVISED BUDGET 21-22	ACTUAL 21-22	% OF BUDGET RECEIVED	FPC=413.3 PPR=$11,213 BUDGET 22-23	FPC= PPR=$ REVISED BUDGET 22-23	ACTUAL 22-23	% OF BUDGET RECEIVED
Beginning Fund Balance	$ 1,800,000	$ 1,768,642	$ 1,768,642		$ 1,700,000	$ 1,919,000	$ 1,919,000		$ 2,000,000			
REVENUES												
Local Property Tax	$ 1,049,618	$ 1,070,103	$ 1,057,388	99%	$ 1,129,936	$ 1,211,027	$ 1,030,163	85%	$ 1,268,194			
Specific Ownership	$ 118,979	$ 196,300	$ 199,833	102%	$ 168,000	$ 198,450	$ 145,151	73%	$ 204,565			
Delinquent Taxes/Interest	$ 2,800	$ 3,200	$ 4,019	126%	$ 3,200	$ 3,600	$ 46	1%	$ 1,500			
Tuition	$ 12,600	$ 5,400	$ 8,600	159%	$ 12,600	$ 12,600	$ 12,242	97%	$ 12,600			
Earnings on Investments	$ 9,000	$ 9,000	$ 6,503	72%	$ 5,000	$ 5,000	$ 4,348	87%	$ 4,500			
Other Local Revenues	$ 52,000	$ 52,000	$ 34,247	66%	$ 52,000	$ 44,600	$ 26,257	59%	$ 30,000			
Intermediate Revenue-Mineral Lease	$ 275	$ 182	$ 182	100%	$ 200	$ 390	$ 392	101%	$ 300			
State Equalization	$ 2,585,161	$ 2,634,475	$ 2,715,529	103%	$ 3,003,038	$ 3,008,117	$ 2,797,479	93%	$ 3,229,840			
Vocational Education	$ 18,000	$ 22,000	$ 33,384	152%	$ 22,000	$ 41,800	$ 39,635	95%	$ 32,000			
Transportation	$ 55,000	$ 61,850	$ 65,222	105%	$ 59,000	$ 64,000	$ 64,015	100%	$ 61,850			
Other State Revenues	$ 130,000	$ 133,500	$ 311,534	233%	$ 335,747	$ 351,728	$ 285,342	81%	$ 374,957			
Federal Revenues	$ 140,000	$ 745,000	$ 684,283	92%	$ 1,072,000	$ 923,462	$ 104,826	11%	$ 775,000			
TOTAL REVENUES	**$4,173,433**	**$4,933,010**	**$5,120,724**	104%	**$5,862,721**	**$5,864,774**	**$4,509,896**	77%	**$5,995,306**			
TOTAL REV & BEG FUND BAL.	**$5,973,433**	**$6,701,652**	**$6,889,366**	103%	**$7,562,721**	**$7,783,774**	**$6,428,896**	83%	**$7,995,306**			
Transfer to Food Service Fund	$ 30,000	$ 30,000	$ 5,977		$ 7,000	$ 7,000	$ -		$ -			
Transfer to Pupil Activity Fund					$ 10,000	$ 10,000	$ 10,000		$ 15,000			
Less Allocation to CPP Fund	$ 185,915	$ 211,686	$ 226,633		$ 145,099	$ 164,000	$ -		$ 154,459			
Less Allocation to Capital Reserve	$ 150,000	$ 150,000	$ 150,000		$ 200,000	$ 200,000	$ -		$ 200,000			
	$ 365,915	$ 391,686	$ 382,610		$ 362,099	$ 381,000	$ 10,000		$ 369,459			
NET REVENUES	**$ 5,607,518**	**$ 6,309,966**	**$ 6,506,756**		**$ 7,200,622**	**$ 7,402,774**	**$ 6,418,896**		**$ 7,625,847**			

AKRON SCHOOL DISTRICT 2022-2023 BUDGET GENERAL FUND EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	% OF BUDGET SPENT	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	% OF BUDGET SPENT	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23	% OF BUDGET SPENT
INSTRUCTION												
Salaries	$ 1,680,000	$ 1,717,000	$ 1,722,716	100%	$ 1,720,000	$ 1,722,400	$ 1,423,151	83%	$ 1,995,000			
Benefits	$ 655,000	$ 656,000	$ 652,465	99%	$ 667,000	$ 672,305	$ 532,286	79%	$ 774,000			
Purchased Service/Prof & Tech	$ 55,600	$ 52,600	$ 47,930	91%	$ 46,100	$ 58,650	$ 55,428	95%	$ 59,650			
Purchased Service/Equip Repair	$ 300	$ 300	$ 276	92%	$ 300	$ 500	$ 305	61%	$ 500			
Purchased Service/Other/Tuition	$ 217,850	$ 217,850	$ 143,114	66%	$ 217,150	$ 220,850	$ 129,096	58%	$ 220,150			
Supplies	$ 109,500	$ 135,150	$ 117,219	87%	$ 245,850	$ 186,000	$ 129,775	70%	$ 104,700			
Capital Outlay	$ 17,700	$ 17,700	$ 8,833	50%	$ 15,500	$ 15,500	$ 9,989	64%	$ 21,000			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Total Instruction	**$ 2,735,950**	**$ 2,796,600**	**$ 2,692,553**		**$ 2,911,900**	**$ 2,876,205**	**$ 2,280,030**	79%	**$ 3,175,000**			
PUPIL SERVICES												
Salaries	$ 48,000	$ 48,000	$ 46,732	97%	$ 98,000	$ 98,000	$ 72,584	74%	$ 104,500			
Benefits	$ 19,000	$ 19,000	$ 17,992	95%	$ 39,000	$ 39,000	$ 27,654	71%	$ 41,000			
Purchased Service/Prof & Tech	$ 1,000	$ 1,000	$ 1,073	107%	$ 1,000	$ 1,000	$ 96	10%	$ 1,000			
Purchased Service/Equip Repair	$ -	$ -	$ -	0%	$ -	$ -	$ -	0%	$ -			
Purchased Service/Other/Tuition	$ 500	$ 500	$ -	0%	$ 1,000	$ 1,000	$ -	0%	$ 1,000			
Supplies	$ 1,500	$ 1,500	$ 1,039	69%	$ 3,500	$ 5,000	$ 3,579	72%	$ 3,500			
Capital Outlay	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total Pupil Services	**$ 70,000**	**$ 70,000**	**$ 66,836**		**$ 142,500**	**$ 144,000**	**$ 103,913**	72%	**$ 151,000**			
INSTRUCTIONAL STAFF												
Salaries	$ 56,000	$ 56,000	$ 59,271	106%	$ 59,000	$ 61,000	$ 31,445	52%	$ 44,000			
Benefits	$ 25,000	$ 25,000	$ 24,078	96%	$ 27,000	$ 27,000	$ 14,768	55%	$ 21,000			
Purchased Service/Prof & Tech	$ 19,100	$ 19,200	$ 16,454	86%	$ 20,000	$ 20,000	$ 16,099	80%	$ 33,500			
Purchased Service/Equip Repair	$ -	$ -	$ -	0%	$ -	$ -	$ -	0%	$ -			
Purchased Service/Other/Tuition	$ 7,500	$ 7,500	$ 11,770	157%	$ 8,000	$ 8,100	$ 5,559	69%	$ 8,000			
Supplies	$ 13,000	$ 108,000	$ 102,761	95%	$ 15,000	$ 21,000	$ 18,627	89%	$ 21,500			
Capital Outlay	$ 20,000	$ 66,000	$ 58,214	88%	$ 36,000	$ 36,000	$ 167,004	464%	$ 10,000			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total Instructional Staff	**$ 140,600**	**$ 281,700**	**$ 272,548**		**$ 165,000**	**$ 173,100**	**$ 253,502**	146%	**$ 138,000**			

AKRON SCHOOL DISTRICT 2022-2023 BUDGET GENERAL FUND EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	% OF BUDGET SPENT	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	% OF BUDGET SPENT	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23	% OF BUDGET SPENT
GENERAL ADMINISTRATION												
Salaries	$ 121,000	$ 121,000	$ 121,091	100%	$ 127,000	$ 127,000	$ 115,403	91%	$ 145,000			
Benefits	$ 36,000	$ 36,000	$ 34,391	96%	$ 38,000	$ 38,000	$ 32,808	86%	$ 43,000			
Purchased Service/Prof & Tech	$ 42,300	$ 36,500	$ 31,442	86%	$ 34,000	$ 80,000	$ 78,457	98%	$ 39,500			
Purchased Service/Equip Repair	$ -	$ -	$ -	0%	$ -	$ -	$ -	0%	$ -			
Purchased Service/Other/Tuition	$ 37,400	$ 37,900	$ 27,197	72%	$ 38,900	$ 38,900	$ 28,091	72%	$ 37,900			
Supplies	$ 11,000	$ 11,000	$ 7,206	66%	$ 11,000	$ 15,000	$ 10,571	70%	$ 15,000			
Capital Outlay	$ -	$ -	$ 4,182		$ -	$ -	$ -	0%	$ -			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total General Administration	**$ 247,700**	**$ 242,400**	**$ 225,509**		**$ 248,900**	**$ 298,900**	**$ 265,330**	89%	**$ 280,400**			
SCHOOL ADMINISTRATION												
Salaries	$ 222,000	$ 234,400	$ 224,518	96%	$ 232,000	$ 232,000	$ 189,874	82%	$ 253,000			
Benefits	$ 73,000	$ 73,000	$ 64,793	89%	$ 77,000	$ 81,600	$ 61,415	75%	$ 84,000			
Purchased Service/Prof & Tech	$ 17,000	$ 17,000	$ 12,468	73%	$ 17,000	$ 17,000	$ 9,973	59%	$ 17,000			
Purchased Service/Equip Repair	$ -	$ -	$ -	0%	$ -	$ -	$ -	0%	$ -			
Purchased Service/Other/Tuition	$ 4,600	$ 4,600	$ 2,860	62%	$ 4,600	$ 4,600	$ 2,005	44%	$ 4,600			
Supplies	$ 7,000	$ 7,000	$ 4,319	62%	$ 7,000	$ 10,000	$ 10,331	103%	$ 12,000			
Capital Outlay	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total School Administration	**$ 323,600**	**$ 336,000**	**$ 308,958**		**$ 337,600**	**$ 345,200**	**$ 273,598**	79%	**$ 370,600**			
OTHER BUSINESS SERVICES												
Salaries	$ 36,000	$ 36,000	$ 34,362	95%	$ 37,000	$ 37,000	$ 32,320	87%	$ 40,000			
Benefits	$ 8,000	$ 8,000	$ 7,453	93%	$ 8,200	$ 8,200	$ 6,772	83%	$ 9,200			
Purchased Service/Prof & Tech	$ 6,500	$ 6,500	$ 3,747	58%	$ 6,500	$ 6,500	$ 2,682	41%	$ 4,000			
Purch Serv/Equip Repair	$ -	$ -	$ -	0%	$ -	$ -	$ -	0%	$ -			
Purch Serv/Other/Tuition	$ 2,000	$ 2,000	$ 625	31%	$ 2,000	$ 2,000	$ 565	28%	$ 2,000			
Supplies	$ 1,000	$ 2,000	$ 2,264	113%	$ 2,000	$ 2,000	$ 1,636	82%	$ 2,000			
Capital Outlay	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total Other Business Services	**$ 53,500**	**$ 54,500**	**$ 48,451**		**$ 55,700**	**$ 55,700**	**$ 43,975**	79%	**$ 57,200**			

AKRON SCHOOL DISTRICT 2022-2023 BUDGET GENERAL FUND EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	% OF BUDGET SPENT	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	% OF BUDGET SPENT	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23	% OF BUDGET SPENT
OPERATIONS & MAINTENANCE												
Salaries	$ 145,000	$ 145,000	$ 158,946	110%	$ 145,000	$ 147,000	$ 137,657	94%	$ 153,000			
Benefits	$ 59,000	$ 59,000	$ 61,382	104%	$ 61,000	$ 61,000	$ 54,259	89%	$ 66,000			
Purchased Service/Prof & Tech	$ 85,000	$ 365,000	$ 74,032	20%	$ 140,000	$ 90,000	$ 92,584	103%	$ 90,000			
PS/Equip Repair (& water)	$ 19,000	$ 19,000	$ 14,414	76%	$ 19,000	$ 19,000	$ 14,081	74%	$ 19,000			
PS/Other (phone, fax)	$ 7,300	$ 7,300	$ 5,302	73%	$ 7,300	$ 7,300	$ 4,492	62%	$ 7,300			
Supplies/Electricty/Ntl Gas	$ 137,000	$ 149,500	$ 145,817	98%	$ 145,000	$ 145,000	$ 123,800	85%	$ 150,000			
Capital Outlay	$ 20,000	$ 29,000	$ 26,389	91%	$ 688,000	$ 723,500	$ 113,873	16%	$ 900,000			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total Op & Maintenance	**$ 472,300**	**$ 773,800**	**$ 486,282**		**$ 1,205,300**	**$ 1,192,800**	**$ 540,746**	45%	**$ 1,385,300**			
PUPIL TRANSPORTATION												
Salaries	$ 121,000	$ 131,000	$ 119,250	91%	$ 131,000	$ 131,000	$ 122,355	93%	$ 128,000			
Benefits	$ 61,000	$ 61,000	$ 64,027	105%	$ 62,000	$ 62,000	$ 55,910	90%	$ 62,000			
Purchased Service/Prof & Tech	$ 4,500	$ 4,500	$ 2,725	61%	$ 4,500	$ 4,500	$ 4,562	101%	$ 5,000			
Purch Serv/Equip Repair (& water)	$ 12,400	$ 12,400	$ 12,271	99%	$ 12,400	$ 12,400	$ 4,165	34%	$ 12,400			
Purchased Service/Other/Tuition	$ 3,900	$ 3,900	$ 2,974	76%	$ 3,900	$ 3,900	$ 2,912	75%	$ 3,900			
Supplies	$ 62,000	$ 62,000	$ 47,861	77%	$ 62,000	$ 63,500	$ 70,263	111%	$ 76,500			
Capital Outlay	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Transfer	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Total Pupil Transportation	**$ 264,800**	**$ 274,800**	**$ 249,108**		**$ 275,800**	**$ 277,300**	**$ 260,167**	94%	**$ 287,800**			
CENTRAL SUPPORT SERVICES												
Telecom/Internet	$ 2,500	$ 2,500	$ 2,564	103%	$ 2,500	$ 2,500	$ 2,136	85%	$ 2,500			
Workman's Comp Insurance	$ 17,000	$ 17,000	$ 18,006	106%	$ 10,000	$ 10,500	$ 10,083	96%	$ 8,700			
Multi-Coverage Insurance	$ 110,750	$ 110,750	$ 111,538	101%	$ 118,000	$ 118,000	$ 117,598	100%	$ 132,000			
Total Central Support Services	**$ 130,250**	**$ 130,250**	**$ 132,108**		**$ 130,500**	**$ 131,000**	**$ 129,817**	99%	**$ 143,200**			
RESERVES												
Fiscal Emergency Contingency	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Superintendent's Salary & Benefits	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Appropriated Reserves	$ 718,818	$ 899,916			$ 1,277,422	$ 1,458,569		0%	$ 1,187,347			
Non-appropriated Reserves	$ 450,000	$ 450,000	$ 450,000		$ 450,000	$ 450,000	$ 450,000	100%	$ 450,000			
Total Reserves	$ 1,168,818	$ 1,349,916	$ 450,000		$ 1,727,422	$ 1,908,569	$ 450,000	24%	$ 1,637,347			
TOTAL EXPENDITURES	**$ 5,607,518**	**$ 6,309,966**	**$ 4,932,353**		**$ 7,200,622**	**$ 7,402,774**	**$ 4,601,078**	62%	**$ 7,625,847**			

AKRON SCHOOL DISTRICT 2022-2023 BUDGET CO PRESCHOOL PROGRAM FUND (CPP)	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	% OF BUDGET SPENT	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	% OF BUDGET SPENT	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23	% OF BUDGET SPENT
Beginning Fund Balance	$ 10,000	$ 7,093	$ 7,093		$ 18,000	$ 21,927	$ 21,927		$ 13,500			
REVENUES												
Allocation from General Fund	$ 195,700	$ 222,827	$ 226,633		$ 152,736	$ 172,594	$ 172,500		$ 162,589			
Other State or Federal Revenue	$ -	$ -	$ -		$ -	$ -	$ 13,508		$ -			
Transfer from General Fund	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
TOTAL REVENUES	**$ 195,700**	**$ 222,827**	**$ 226,633**		**$ 152,736**	**$ 172,594**	**$ 186,008**		**$ 162,589**			
TOTAL REV & BEG FUND BALANCE	**$ 205,700**	**$ 229,920**	**$ 233,726**		**$ 170,736**	**$ 194,521**	**$ 207,935**		**$ 176,089**			
EXPENDITURES												
Salaries	$ 30,000	$ 31,000	$ 28,142	91%	$ 33,000	$ 34,000	$ 32,977	97%	$ 36,000			
Benefits	$ 12,000	$ 12,235	$ 13,222	108%	$ 17,000	$ 17,250	$ 15,950	92%	$ 19,000			
Purchased Service/Prof&Tech, Community Partners	$ 132,000	$ 135,000	$ 137,789	102%	$ 102,000	$ 121,000	$ 120,379	99%	$ 110,000			
Purchased Service/Equipment Repair	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Purchased Service/Other/Tuition	$ 11,500	$ 15,000	$ 11,762	78%	$ 10,000	$ 7,000	$ -	0%	$ 4,000			
Supplies	$ 4,000	$ 4,000	$ 3,488	87%	$ 2,800	$ 3,500	$ 10,571	302%	$ 2,089			
Capital Outlay	$ -	$ -	$ 6,064		$ -	$ -	$ -		$ -			
Other Indirect Costs (per audit)	$ 9,785	$ 11,141	$ 11,332	102%	$ 5,936	$ 8,630	$ -	0%	$ 5,000			
TOTAL EXPENDITURES	$ 199,285	$ 208,376	$ 211,799		$ 170,736	$ 191,380	$ 179,877		$ 176,089			
Appropriated Reserve	$ 6,415	$ 21,544	$ 21,544		$ -	$ 3,141			$ -			
	$ 205,700	**$ 229,920**	**$ 233,343**		**$ 170,736**	**$ 194,521**	**$ 179,877**		**$ 176,089**			

AKRON SCHOOL DISTRICT 2022-2023 BUDGET FOOD SERVICE FUND REVENUES & EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	% OF BUDGET SPENT	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	% OF BUDGET SPENT	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23	% OF BUDGET SPENT
Beginning Fund Balance	$ 11,000	$ 13,856	$ 13,856		$ 25,000	$ 55,464	$ 55,464		$ 76,000			
REVENUES												
Federal	$ 95,000	$ 137,000	$ 201,181	147%	$ 190,000	$ 190,620	$ 158,240	83%	$ 100,000			
Food Sales	$ 50,000	$ 24,100	$ 21,742	90%	$ 15,000	$ 20,020	$ 11,048	55%	$ 55,000			
State Sources	$ 3,500	$ 2,000	$ 1,669	83%	$ 2,000	$ 2,000	$ 1,599	80%	$ 3,500			
Sale of Assets	$ -	$ -	$ -		$ -	$ -	$ -	0%	$ -			
Capital Contributions	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Earnings	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Transfer from General Fund	$ 30,000	$ 30,000	$ 5,977	20%	$ 7,000	$ 7,000	$ -	0%	$ -			
Commodities	$ 11,500	$ 11,500	$ 10,385	90%	$ 14,000	$ 15,700	$ 15,700	100%	$ 14,695			
TOTAL REVENUES & BEG BAL	**$ 201,000**	**$ 218,456**	**$ 254,810**		**$ 253,000**	**$ 290,804**	**$ 242,051**	83%	**$ 249,195**			
EXPENDITURES												
Salaries	$ 51,000	$ 51,000	$ 54,418	107%	$ 57,000	$ 57,000	$ 56,505	99%	$ 62,000			
Benefits	$ 29,000	$ 29,000	$ 26,197	90%	$ 31,000	$ 31,000	$ 14,602	47%	$ 32,000			
Purchased Services	$ 2,500	$ 2,500	$ 1,601	64%	$ 3,000	$ 3,000	$ 804	27%	$ 1,000			
Supplies	$ 107,000	$ 124,456	$ 106,746	86%	$ 135,000	$ 135,000	$ 120,697	89%	$ 118,500			
Non-Capitalized Equipment	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Other Expenditures	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Transfers	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
Commodities	$ 11,500	$ 11,500	$ 10,385	90%	$ 14,000	$ 15,700	$ 15,700	100%	$ 14,695			
Depreciation	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
TOTAL EXPENDITURES	**$ 201,000**	**$ 218,456**	**$ 199,347**		**$ 240,000**	**$ 241,700**	**$ 208,308**		**$ 228,195**			
CAPITAL OUTLAY												
Contributed by Food Service Fund	$ -	$ -	0		$ -	0	0		$ 21,000			
Contributed by Other	$ -	$ -	0		$ -	0	0		$ -			
TOTAL CAPITAL OUTLAY									**$ 21,000**			
Appropriated Reserves	$ -	$ -	$ -		$ 13,000	$ 49,104			$ -			
Non-appropriated Reserves	$ -	$ -	$ -		$ -	$ -	$ -		$ -			
TOTAL RESERVES	**$ -**	**$ -**	**$ -**		**$ 13,000**	**$ 49,104**	**$ -**		**$ -**			
TOTAL EXPENDITURES & RESERVES	**$ 201,000**	**$ 218,456**	**$ 199,347**		**$ 253,000**	**$ 290,804**	**$ 208,308**		**$ 249,195**			

AKRON SCHOOL DISTRICT 2022-2023 BUDGET PUPIL ACTIVITY REVENUES & EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23
Beginning Fund Balance	$ 152,000	$ 151,987	$ 171,202	$ 160,000	$ 158,809	$ 158,809	$ 177,000		
REVENUES									
Other Revenue	$ 230,000	$ 100,000	$ 171,202	$ 230,000	$ 230,000	$ 318,640	$ 250,000		
Earnings on Investments	$ -	$ -		$ -	$ -	$ -	$ -		
Transfer from General Fund	$ -	$ -		$ 10,000	$ 10,000	$ 10,000	$ 15,000		
TOTAL REVENUES	**$ 230,000**	**$ 100,000**	**$ 171,202**	**$ 240,000**	**$ 240,000**	**$ 328,640**	**$ 265,000**		
TOTAL REV & BEG FUND BALANCE	**$ 382,000**	**$ 251,987**	**$ 342,404**	**$ 400,000**	**$ 398,809**	**$ 487,449**	**$ 442,000**		
EXPENDITURES									
Expenditures	$ 250,000	$ 100,000	$ 158,749	$ 250,000	$ 250,000	$ 283,782	$ 267,000		
Transfers	$ -	$ -		$ -	$ -	$ -	$ -		
TOTAL EXPENDITURES	**$ 250,000**	**$ 100,000**	**$ 158,749**	**$ 250,000**	**$ 250,000**	**$ 283,782**	**$ 267,000**		
Appropriated Reserves	$ 132,000	$ 151,987	$ 151,987	$ 150,000	$ 148,809		$ 175,000		
Non-Appropriated Reserves	$ -	$ -		$ -	$ -	$ -	$ -		
TOTAL RESERVES	**$ 132,000**	**$ 151,987**	**$ 151,987**	**$ 150,000**	**$ 148,809**	**$ -**	**$ 175,000**		
TOTAL EXPENDITURES & RESERVES	**$ 382,000**	**$ 251,987**	**$ 310,736**	**$ 400,000**	**$ 398,809**	**$ 283,782**	**$ 442,000**		

AKRON SCHOOL DISTRICT 2022-2023 BUDGET BOND REDEMPTION FUND	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23
Beginning Fund Balance	$ 512,000	$ 515,556	$ 515,556	$ 540,400	$ 540,582	$ 540,582	$ 553,980		
REVENUES									
Local Property Tax	$ 525,000	$ 530,000	$ 540,297	$ 535,000	$ 487,809	$ 419,355	$ 487,000		
Specific Ownership	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Delinquent Taxes/Interest	$ 1,500	$ 1,800	$ 2,077	$ 1,800	$ 1,800	$ 25	$ 400		
Earnings on Investments	$ 400	$ 400	$ 247	$ 300	$ 200	$ 79	$ 200		
Other Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
TOTAL REVENUES	**$ 526,900**	**$ 532,200**	**$ 542,621**	**$ 537,100**	**$ 489,809**	**$ 419,459**	**$ 487,600**		
TOTAL REVENUES & BEG FUND BAL	**$ 1,038,900**	**$ 1,047,756**	**$ 1,058,177**	**$ 1,077,500**	**$ 1,030,391**	**$ 960,041**	**$ 1,041,580**		
EXPENDITURES									
Paying Agent Fees	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250		
Bond Interest	$ 179,752	$ 179,752	$ 179,752	$ 165,689	$ 123,408	$ 123,408	$ 70,150		
Bond Principal	$ 337,594	$ 337,594	$ 337,594	$ 351,374	$ 351,374	$ 351,374	$ 399,646		
TOTAL EXPENDITURES	**$ 517,596**	**$ 517,596**	**$ 517,596**	**$ 517,313**	**$ 475,032**	**$ 475,032**	**$ 470,046**		
RESERVES	**$ 521,304**	**$ 530,160**	**$ 521,304**	**$ 560,187**	**$ 555,359**	**$ 560,187**	**$ 571,534**		
TOTAL EXPENDITURES & RESERVES	**$ 1,038,900**	**$ 1,047,756**	**$ 1,038,900**	**$ 1,077,500**	**$ 1,030,391**	**$ 1,035,219**	**$ 1,041,580**		

AKRON SCHOOL DISTRICT 2022-2023 BUDGET CAPITAL RESERVE REVENUES & EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23
Beginning Fund Balance	$ 462,660	$ 848,997	$ 848,997	$ 440,000	$ 440,879	$ 440,879	$ 520,500		
REVENUES									
Other Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Earnings on Investment	$ 1,000	$ 1,000	$ 896	$ 1,000	$ 800	$ 395	$ 400		
Allocation from General Fund	$ 150,000	$ 150,000	$ 150,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000		
TOTAL REVENUES	**$ 151,000**	**$ 151,000**	**$ 150,896**	**$ 201,000**	**$ 200,800**	**$ 200,395**	**$ 200,400**		
TOTAL REV & BEG FUND BALANCE	**$ 613,660**	**$ 999,997**	**$ 999,893**	**$ 641,000**	**$ 641,679**	**$ 641,274**	**$ 720,900**		
EXPENDITURES									
Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Building	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Improvements: New Construction	$ 78,129	$ 663,177	$ 516,102	$ 78,129	$ 78,129	$ 78,129	$ 78,129		
Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Vehicles: Buses	$ 42,911	$ 42,911	$ 42,911	$ 42,911	$ 42,911	$ 39,335	$ 10,728		
Other Vehicles	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Other Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Transfer to Insurance Reserve Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
TOTAL EXPENDITURES	**$ 121,040**	**$ 706,088**	**$ 559,013**	**$ 121,040**	**$ 121,040**	**$ 117,464**	**$ 88,857**		
Reserve for Contingencies	$ 492,620	$ 293,909		$ 519,960	$ 520,639		$ 632,043		
Non-Appropriated Reserves	$ -	$ -		$ -	$ -		$ -		
TOTAL RESERVES	**$ 492,620**	**$ 293,909**	**$ -**	**$ 519,960**	**$ 520,639**	**$ -**	**$ 632,043**		
TOTAL EXPENDITURES & RESERVES	**$ 613,660**	**$ 999,997**	**$ 559,013**	**$ 641,000**	**$ 641,679**	**$ 117,464**	**$ 720,900**		

AKRON SCHOOL DISTRICT 2022-2023 BUDGET TRUST & AGENCY FUND REVENUES & EXPENDITURES	BUDGET 20-21	REVISED BUDGET 20-21	ACTUAL 20-21	BUDGET 21-22	REVISED BUDGET 21-22	ACTUAL 21-22	BUDGET 22-23	REVISED BUDGET 22-23	ACTUAL 22-23
Beginning Fund Balance	$ 40,400	$ 40,482	$ 40,482	$ 38,900	$ 38,947	$ 38,947	$ 37,340		
REVENUES									
Other Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Earnings on Investments	$ 400	$ 400	$ 464	$ 400	$ 400	$ 347	$ 400		
Transfer from General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
TOTAL REVENUES	**$ 400**	**$ 400**	**$ 464**	**$ 400**	**$ 400**	**$ 347**	**$ 400**		
TOTAL REVENUES & BEG FUND BAL	**$ 40,800**	**$ 40,882**	**$ 40,946**	**$ 39,300**	**$ 39,347**	**$ 39,294**	**$ 37,740**		
EXPENDITURES									
Expenses	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000		
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
TOTAL EXPENDITURES	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**		
Appropriated Reserves	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Non-Appropriated Reserves	$ 38,800	$ 38,882	$ 38,882	$ 37,300	$ 37,347	$ 37,347	$ 35,740		
TOTAL EXPENDITURES & RESERVES	**$ 40,800**	**$ 40,882**	**$ 40,882**	**$ 39,300**	**$ 39,347**	**$ 39,347**	**$ 37,740**		