

Minutes
Watertown Board of Education
Budget & Finance Committee
Monday, February 6, 2012 – 6:00 PM
John Trumbull Primary School
Library

Present: Mr. Guy Buzzannco, Committee Chair
Mr. Thomas Lambert, Board Member
Mr. Ray Nardella, Board Member
Mr. David Guerrero, Board Member
Dr. Gail A. Gilmore, Superintendent
Dr. James Collin, Assistant Superintendent
Ms. Karen Clancy, Business Manager

Others present: Ms. Fran Palmer, Teacher
Mr. James Taylor, "Town Times" Editor

1. Convene Meeting

Mr. Guy Buzzannco, Committee Chair, convened the meeting at 6:00 p.m.

Mrs. Clancy provided Board members with handouts.

Dr. Gilmore requested that we hold the discussion on health insurance prior to agenda item #2 discussion of the FY 2012-13 Operating Budget because Mr. Thomas Kowalchik of USI would be participating in a conference call. Mr. Buzzannco approved Dr. Gilmore's request.

Mrs. Clancy contacted and set up Mr. Kowalchik for the conference call. Dr. Gilmore introduced Mr. Kowalchik. Board members and Administration introduced themselves. Mr. Kowalchik reviewed with Board members health insurance renewal information (handout #1) in detail. Discussion took place relative to taking a further reduction in health insurance due to 15 FTE potential reductions. Mr. Kowalchik shared information that it is possible to take a further reduction but understanding that it is a risk as we are self-insured which varies from a fully insured environment. Conference call ended at approximately 6:30 p.m. Mrs. Clancy provided information relative to the timing of a further health insurance reduction based on several variables.

Dr. Gilmore reviewed the Historical Budget Information (handout #2) document with Board members. This handout was previously provided to members at the January 30, 2012 meeting but was revised slightly. It will be included in the 2012-13 Budget Handbook that will be posted on the website. Mr. Guerrero also asked if we could include a listing of anticipated grants for 2012-13 in the budget book as well.

Dr. Gilmore reviewed the options presented to Board members at the January 30, 2012 Budget & Finance sub-committee meeting based on the revised health insurance renewal (handout #3).

The meeting was adjourned at 7:00 p.m.

Respectfully submitted by:

Ms. Karen Clancy
Business Manager