

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF
E-STEM PUBLIC CHARTER SCHOOLS, INC AND
E-STEM PUBLIC CHARTER SCHOOL**

January 17, 2019

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on January 17, 2019 at 5:30pm at the eStem East Village Elementary multipurpose room. Present were directors Jess Askew, Vernard Henley and Bill Dillard. John Bacon and Mark Milhollen were also in attendance. The meeting was called to order at 5:39pm.

INFORMATIONAL REPORTS

CFO Report

Mr. Milhollen reported on the financials for the past month. The expenses are tracking as normal. Next month there will be revisions to the budget due to increases in Federal money for Title I, Title 2 and Title IV. Cycle 4 was turned in in December. That report showed our Special Education students numbering 293 and our Free/Reduced lunch numbers at 49.85%. Cycle 5 which reports our 2nd Quarter ADM will be due February 15th.

CEO Report

Dr. Bacon reviewed the Accreditation Standards. There are 64 different standards to be met. We have received waivers from Accreditation or Arkansas code but not both in some areas. We are working on those few items and will be fully accredited soon.

The 2019-2020 school calendars were reviewed. Jess Askew made a motion to adopt the new calendars. Bill Dillard seconded the motion and it was carried unanimously.

Dr. Bacon gave a report on the U of A Impact Fellowship. This was a grant that was supposed to end next year, but has been renewed for 3 more cohorts. This fellowship allows educational leaders to get practical experience in the field before getting a job. Jess Askew made a motion to allow John Bacon to continue working with this fellowship and to renew our existing contract between the U of A and the CMO. Bill Dillard seconded the motion and it was unanimously approved.

UALR update – we are in negotiations with UALR to find an alternate place for the students to have lunch.

Dr. Bacon also reminded the board members that the Board Financial Interest Statement is due at the end of January and he will send an email reminder as well.

ACTION ITEMS

Old Business

New Business

Debt Service Extension – We need to renew our mortgage on the Gazette building. The terms and conditions are the same as when we began and the interest rate will be the same. Jess Askew made a motion for the CMO board to approve the resolutions as presented. Bill Dillard seconded the motion and it was carried. Vernard Henley made the motion for the school board to approve the resolutions as presented. Bill Dillard seconded the motion and it was carried.

With no further business to discuss the meeting was adjourned at 6:31pm.