

## Muleshoe Independent School District

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## School Taxes Reduced Again! Lowest Taxes since 1990!

The Muleshoe ISD Board of Trustees met on August 21, 2023 to LOWER SCHOOL TAXES AGAIN. This has been a historic year for the Board of Trustees with being an A Rated School and receiving the <u>coveted</u> National Blue Ribbon Award of Excellence, the Board has also lowered taxes several times.

How? You say? Well,

In March 2023 the Board eliminated the much-hated school property vehicle taxes. The Board wanted to show their appreciation to the community for all the support the community has shown the school.

Then in June, the Board proposed lowering the tax rate from 2022-2023 rate of 1.2305 to a 2023-2024 school year rate of 1.1944.

Now in August, the Board again took action to lower school taxes. On August 21, 2023 the Board lower the taxes to 1.0913, a 33 year all time low. Please see the Historic Tax Rate below.

Board President, Sergio Leal, says "Being able to lower our local school property tax rate is obviously beneficial for our community and school district. This reduction, coupled with the State's 100K homestead exemption gives much needed tax relief to our citizens and taxpayers. MISD is in strong and stable fiscal position, able to lower the rates without sacrificing the quality of education and needs of our staff and students."

Dr. Richards agrees with Mr. Leal and says, "The Muleshoe Schools will receive extra money from the state to keep our budget in strong shape."

Beside this tax reduction, there will be a state-wide referendum on the November 7<sup>th</sup> Ballot to increase the Homestead exemption from \$40,000 to \$100,000!

So, with both of these, this is how your Muleshoe ISD property taxes will be reduced.

Ashley Turnbow, Board Vice President, said "This is awesome for our tax payers. The Boards insight and action to completely remove the vehicle tax, and now reduce property tax rates is exciting. I'm honored to serve with the MISD board and administrators who are fighting to remove some of the burden from local tax payers."