

## MOUNT SHASTA UNION SCHOOL DISTRICT

**Superintendent**  
Kathi Emerson

**4-8 Principal**  
Kale Riccomini

**K-3 Principal**  
Leeanna Rizzo

595 East Alma Street  
Mount Shasta, CA 96067  
Phone: 530-926-6007  
Fax: 530-926-6103  
www.mtshastaandweedschooldistricts.com

**Board Members**  
Leslie Cole  
Paul Schwartz  
Robert Winston  
Ray Ramas  
Chris Marrone

### **Governing Board: Regular Meeting January 12, 2016; 7:00 p.m. Education Center: Public Meeting**

#### **1.0 Closed Session Agenda 6:30 p.m.**

- 1.1 Members of the public have the opportunity to address the Board concerning the following Closed Session Agenda Items.
- 1.2 The Board will adjourn to address the following items in Closed Session:
  - 1.2.1 Public Employee Employment/Resignation/Retirement/Leave (GC 54954.5/54957)
    - 1.2.1.1 Personnel Action Report  
Employ 4<sup>th</sup> – 8<sup>th</sup> Grade Math Intervention Teacher, 3 hours per week, for the 2015-2016 School Year  
Accept Resignation, 3.5 hour TA, effective December 18, 2015
    - 1.2.1.2 Superintendent's Evaluation, Midyear Review
    - 1.2.1.3 Probationary Staff
    - 1.2.1.4 Superintendent/Business Services
    - 1.2.1.5 Trustee

#### **Public Agenda – 7:00 p.m.**

#### **2.0 Welcome/Roll Call/Pledge Time: \_\_\_\_\_**

- 2.1 Vision Statement: MSUSD Strives to be a Leader of Educational Excellence in the State of California
- 2.2 Disclosure of Action in Closed Session, if any.
  - 2.2.1 January 12, 2016 Regular Board Meeting
- 2.3 Monthly Finance Report to Date:

4-6

Revenue	Expenditures	Disposition
\$2,319,150.69	\$2,047,877.60	\$231,298.83

- 2.4 Board Recognition of Students and Staff
  - 2.4.1 Staff
  - 2.4.2 Students of the Month

4

<b>3.0</b>	<b>Public Comment: At this time we would like to invite and welcome persons wishing to address the Board on any items on the Consent Agenda or not on the agenda to do so. In the interest of order and time, presentations from the public are limited to 3 minutes per person, per topic (limit of 20 minutes per topic).</b>	<b>7</b>
3.1	Items on the Consent Agenda	
3.2	Items not on the Agenda	
<b>4.0</b>	<b>Action Agenda I</b>	<b>7</b>
4.1	Approval of Agenda	
<b>5.0</b>	<b>Consent Agenda</b>	<b>8</b>
5.1	Approve Minutes of the December 8, 2015 Regular Board Meeting	9-12
5.2	Approve Fund Transfers, Budget Transfers and Warrants: \$27,966.21 + \$136,968.49 = \$164,934.70	13-25
5.3	Approve Quarterly Report on Williams Uniform Complaints—January 2016	26
5.4	Accept Donation of \$4000 from The Patterson Family Foundation to the Sisson Library	
5.5	Accept Donation of \$25 from Diane Arata to the MSE Music Fund	
5.6	Accept Donation of \$500 from Remi Vista toward the purchase of new Cross Country and Track uniforms	
5.7	Accept Donation of \$700 from Marrone Construction, Inc. \$500 to the MSUSD Reading Center and \$200 to the Music Program	
5.8	Accept Donation of \$850 from various community members for the After-School Children's Choir	27
5.9	Approve School Site Council Waiver to Reduce MSE Site Council Membership	
5.10	Approve 7 <sup>th</sup> Grade Out-of-State Fieldtrip to Ashland, Oregon on May 10, 2016 to see <i>Twelfth Knight</i> at the Oregon Shakespeare Festival / Equal Exchange Fundraiser	28
<b>6.0</b>	<b>Discussion Items</b>	
6.1	2016-2017 School Year Calendar	29-30
6.2	2016-2017 Staffing Needs/Enrollment Projections	31
6.3	Board Correspondence Practices	32
<b>7.0</b>	<b>Action Items</b>	
7.1	Approve 2014-2015 Annual Audit Report	33-112
7.2	Approve 2015-2016 Agreement Regarding In-Service Education Funds	113-114
7.3	Approve Athletic Program Funding	115-124
<b>8.0</b>	<b>Reports</b>	<b>125</b>
8.1	Certificated Staff	
8.2	MSETA	
8.3	Classified Staff	

- 8.4 CSEA
- 8.5 Principal's Report: Mrs. Rizzo
- 8.6 Principal's Report: Mr. Riccomini
- 8.7 Superintendent's Report: Mrs. Emerson

**9.0 Board Comments**

**10.0 Adjournment**

*Leading the Way to Maximize Student Achievement*

**2.0 Welcome/Roll Call/Pledge**

- 2.1 Vision Statement: MSUSD Strives to be a Leader of Educational Excellence in the State of California
- 2.2 Disclosure of Action in Closed Session, if any.
  - 2.2.1 January 12, 2016 Regular Board Meeting
- 2.3 Monthly Finance Report to Date:

Revenue	Expenditures	Disposition
\$2,319,150.69	\$2,047,877.60	\$231,298.83

- 2.4 Board Recognition of Students and Staff
  - 2.4.1 Staff
  - 2.4.2 Students of the Month
    - 2<sup>nd</sup> –Kaylie Kobseff
    - 3<sup>rd</sup> –Ryan Daugherty
    - 4<sup>th</sup> –Cora South
    - 5<sup>th</sup> –Sophia Coleman
    - 6<sup>th</sup> –Elijah Blackhawk
    - 7<sup>th</sup> –Haley Brown
    - 8<sup>th</sup> –Sasha Tveritina
    - Music –Cameron Collord



## FUND: 01 GENERAL FUND

OBJECT NUMBER	DESCRIPTION	ADOPTED BUDGET	BUDGET ADJUSTMENTS	CURRENT BUDGET	INCOME/ EXPENSE	BUDGET BALANCE	BUDGET % USED
------------------	-------------	-------------------	-----------------------	-------------------	--------------------	-------------------	------------------

## REVENUE DETAIL

REVENUE LIMIT SOURCES :	3,880,674.00	65,473.00	3,946,147.00	2,001,712.62	1,944,434.38	50.72
FEDERAL REVENUES :	313,140.00	13,698.58	326,838.58	104,284.58	222,554.00	31.90
OTHER STATE REVENUES :	393,544.00	119,558.82	513,102.82	120,339.19	392,763.63	23.45
OTHER LOCAL REVENUES :	257,480.02	18,152.33	275,632.35	92,814.30	182,818.05	33.67
* TOTAL YEAR TO DATE REVENUES	* 4,844,838.02 *	* 216,882.73 *	* 5,061,720.75 *	* 2,319,150.69 *	* 2,742,570.06 *	* 45.81

## EXPENDITURE DETAIL

CERTIFICATED SALARIES :	2,201,079.63	3,964.86	2,205,044.49	812,449.17	1,392,595.32	36.84
CLASSIFIED SALARIES :	758,042.93	51,108.71	809,151.64	370,975.25	438,176.39	45.84
EMPLOYEE BENEFITS :	901,479.53	151,346.66	1,052,826.19	410,595.75	642,230.44	38.99
BOOKS AND SUPPLIES :	198,680.28	57,522.99	256,203.27	150,377.77	105,825.50	58.69
SERVICES, OTHER OPER. EXPENSE:	545,557.79	45,690.61	591,248.40	303,479.66	287,768.74	51.32
OTHER OUTGOING :	112,080.97	25,343.02-	86,737.95	.00	86,737.95	0.00
DIRECT SUPPORT/INDIRECT COSTS:	.00	.00	.00	.00	.00	NO BDGT
* TOTAL YEAR TO DATE EXPENDITURES	* 4,716,921.13 *	* 284,290.81 *	* 5,001,211.94 *	* 2,047,877.60 *	* 2,953,334.34 *	* 40.94

## OTHER FINANCING SOURCES ( USES )

INTERFUND TRANSFERS - OUT :	42,930.86-	4,065.28-	46,996.14-	40,000.00-	6,996.14-	85.11
CONTRIB.- RESTRICTED PROGRAMS:	.00	.00	.00	.00	.00	NO BDGT
OBJECT OUTSIDE VALID RANGE :	.00	.00	.00	25.74	25.74-	NO BDGT
* TOTAL YEAR TO DATE OTHER FINANCING	* 42,930.86-*	* 4,065.28-*	* 46,996.14-*	* 39,974.26-*	* 7,021.88-*	* 85.05

Cash Balance \$1,085,773.04

## FUND: 01 GENERAL FUND

OBJECT NUMBER	DESCRIPTION	BEGINNING BALANCE	YEAR TO DATE ACTIVITY	ENDING BALANCE
ASSETS AND LIABILITIES :				
FUND RECONCILIATION				
9110	CASH IN COUNTY TREASURY	865,540.34	220,232.70	1,085,773.04
9120	CASH IN BANK	7,498.04	.00	7,498.04
9130	REVOLVING CASH ACCOUNT	1,500.00	.00	1,500.00
9150	INVESTMENTS	5,930.08	8.97	5,939.05
9209	A/R SET-UP ODD YEARS	331,994.06	180,364.93-	151,629.13
9210	A/R POST	7,565.48-	10,964.65-	18,530.13-
9310	DUE FROM OTHER FUNDS	18,986.02	18,986.00-	.02
9330	PREPAID EXPENDITURES	36,472.87	54,883.13	91,356.00
9508	USE TAX LIABILITY	2,255.85	180.72-	2,075.13
9509	ACCOUNTS PAYABLE SET UP-ODD YR	134,426.00-	131,852.00	2,574.00-
9511	STRS	41.28-	.00	41.28-
9514	H & W PASS THROUGH	425.06-	24,370.71	24,370.71
9556	MISC DISTRICT VOL-DEDS	8,262.26-	1.00	424.06-
9610	DUE TO OTHER FUNDS	2,184.36-	8,262.26	.00
9650	DEFERRED REVENUE	2,184.36	2,184.36	.00
* NET YEAR TO DATE FUND BALANCE	* *	1,117,272.82 *	231,298.83 *	1,348,571.65 *
9791	FUND BAL-BEGINNING BALANCE	1,117,272.82-	.00	1,117,272.82-
* EXCESS REVENUES / (EXPENDITURES)	* *	.00 *	231,298.83 *	231,298.83 *

OBJECT NUMBER	DESCRIPTION	ADOPTED BUDGET	BUDGET ADJUSTMENTS	CURRENT BUDGET	INCOME/ EXPENSE	BUDGET BALANCE	BUDGET % USED
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE							
A.	REVENUES	4,844,838.02	216,882.73	5,061,720.75	2,319,150.69	2,742,570.06	45.81
B.	EXPENDITURES	4,716,921.13	284,290.81	5,001,211.94	2,047,877.60	2,953,334.34	40.94
C.	EXCESS REVENUES ( EXPENDITURES )	127,916.89	67,408.08-	60,508.81	271,273.09	210,764.28-	448.31
D.	OTHER FINANCING SOURCES ( USES )	42,930.86-	4,065.28-	46,996.14-	39,974.26-	7,021.88-	85.05
E.	NET CHANGE IN FUND BALANCE	84,986.03	71,473.36-	13,512.67	231,298.83	217,786.16-	1711.71
F.	FUND BALANCE :						
	BEGINNING BALANCE (9791)	1,117,272.82	.00	1,117,272.82	1,117,272.82	.00	100.00
	AUDIT ADJUSTMENTS (9793)	.00	.00	.00	.00	.00	NO BDGT
	OTHER RESTATEMENTS (9795)	.00	.00	.00	.00	.00	NO BDGT
	ADJUSTED BEGINNING BALANCE	1,117,272.82	.00	1,117,272.82	1,117,272.82	.00	100.00
G.	ENDING BALANCE	1,202,258.85	71,473.36-	1,130,785.49	1,348,571.65	217,786.16-	119.25

January 12, 2016

Subject: Board Agenda Item # 3.0 Public Comment: At this time we would like to invite and welcome persons wishing to address the Board on any item on or not on the agenda to do so. In the interest of time and order, presentations from the public are limited to 3 minutes per person, per topic. (Limit of 20 minutes per topic.)

Information Items

- 3.1 Items on the Consent Agenda
- 3.2 Items not on the Agenda

Subject: Board Agenda Item # 4.0 Action Agenda I

- 4.1 Approval of the Agenda

January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 5.0 Consent Items

Consent Agenda

- 5.1 Approve Minutes of the December 8, 2015 Regular Board Meeting
- 5.2 Approve Fund Transfers, Budget Transfers and Warrants: \$27,966.21 + \$136,968.49 = \$164,934.70
- 5.3 Approve Quarterly Report on Williams Uniform Complaints—January 2016
- 5.4 Accept Donation of \$4000 from The Patterson Family Foundation to the Sisson Library
- 5.5 Accept Donation of \$25 from Diane Arata to the MSE Music Fund
- 5.6 Accept Donation of \$500 from Remi Vista toward the purchase of new Cross Country and Track uniforms
- 5.7 Accept Donation of \$700 from Marrone Construction, Inc. \$500 to the MSUSD Reading Center and \$200 to the Music Program
- 5.8 Accept Donation of \$850 from various community members for the After-School Children's Choir
- 5.9 Approve School Site Council Waiver to Reduce MSE Site Council Membership
- 5.10 Approve 7<sup>th</sup> Grade Out-of-State Fieldtrip to Ashland, Oregon on May 10, 2016 to see *Twelfth Knight* at the Oregon Shakespeare Festival / Equal Exchange Fundraiser

Fiscal Impact: Various

Enclosures: Various documents

Superintendent's Recommendation: Approve

**MOUNT SHASTA UNION SCHOOL DISTRICT**  
**Minutes of the Regular Meeting of the Governing Board**  
**Tuesday, December 8, 2015 – 7:00 p.m.**  
**Education Center**  
**595 East Alma Street, Mt. Shasta, CA 96067**

**DATE:** December 8, 2015  
**PLACE:** Education Center

**1.0 Closed Session Agenda** 6:30 p.m.

- 1.1 Members of the public have the opportunity to address the Board concerning the following Closed Session Agenda Items.
- 1.2 The Board will adjourn to address the following items in Closed Session:
  - 1.2.1 Public Employee Employment/Resignation/Retirement/Leave (GC 54954.5/54957)
  - 1.2.2 Superintendent/Business Services
  - 1.2.3 Conference with Labor Negotiator (GC 54957.6): Certificated, Classified, and Unrepresented Bargaining Units: Kathi Emerson

**2.0 Welcome/Roll Call/Pledge**

Board President Paul Schwartz called the regular meeting to order at 7:00 p.m.

Trustees Present: Schwartz, Cole, Winston, Marrone  
Trustees Absent: Ramas

- 2.1 Election of Officers Pursuant to Board Bylaw 9100
  - 2.1.1 Elect a President - Nominations for Board President were opened. Trustee Schwartz nominated Trustee Marrone for the Office of President. Trustee Winston seconded the nomination. Trustee Cole nominated Trustee Schwartz. There was not a second to the motion. The nomination to appoint Trustee Marrone was approved by a 2 to 1 vote. Trustees Schwartz and Winston voted in favor. Trustee Cole opposed.
  - 2.1.2 Elect a Clerk – Nominations for Board Clerk were opened. Trustee Cole nominated Trustee Winston for Board Clerk. Trustee Schwartz seconded the nomination. The nomination was approved by a unanimous vote.
  - 2.1.3 Elect a Vice-President - Nominations for Vice-President were opened. Trustee Schwartz nominated Trustee Ramas for Board Vice-President. Trustee Cole seconded the nomination. The nomination was approved by a unanimous vote.
  - 2.1.4 Appoint the Superintendent as Secretary of the Board of Trustees – On a motion by Trustee Winston and second by Trustee Schwartz the Board approved the Appointment of the Superintendent as Secretary of the Board of Trustees. Motion carried unanimously.
- 2.2 Establish the time, dates, hours and place for the Regular Meetings of the Board of Trustees – On a motion by Trustee Winston and second by Trustee Schwartz

the Board set the meeting day as the second Tuesday of the month, at 7:00 p.m. in the Education Center at 595 East Alma Street, Mount Shasta, CA. The 2016 Board Meeting schedule does not include a regular meeting for the month of July. Motion carried unanimously.

### **3.0 Regular Meeting**

- 3.1 Vision Statement: MSUSD Strives to be a Leader of Educational Excellence in the State of California
- 3.2 Disclosure of Action in Closed Session, if any.
  - 3.2.1 December 8, 2015 Regular Board Meeting – No action was taken.
- 3.3 Monthly Finance Report to Date – We expect to receive revenue from some one-time money and from property taxes. We expect to see a balance in a couple of weeks.
- 3.4 Board Recognition of Students and Staff
  - 3.4.1 Staff - The following certificated staff was recognized for their dedication to the district: Katy Johnson, Kristen Riccomini, Sarah Beggs, Kim Hanon, Garren Hanon, Katie Miller, Jane McKenzie, Leann Hoskins, Julianne Tinsman, Julie May, Cheryl Hansen-Pigoni, Christy Reinig, Mike Savarese, Dave Schmidt, Liz Churchill, & Stacia Hardy. Principal Rizzo presented them with MSUSD Staff T-Shirts.
  - 3.4.2 Students of the Month – The following students of the month were recognized and presented certificates: Madison Castaneda, Beau Platt, Hailey White, Madison Lett, Skylar Tacbas, Hunter Johnson, Ezra Duplechien, Joshua Bonivert, Elias Rodriguez-Romo, Logan Malee, and Brandon Cordes.

### **4.0 Citizens Addressing the Board**

- 4.1 Items on the Agenda - None
- 4.2 Items not on the Agenda - None

### **5.0 Action Agenda 1**

- 5.1 Approval of Agenda –On a motion by Trustee Schwartz and a second by Trustee Cole the Board approved the Agenda as presented.

### **6.0 Consent Agenda – On a motion by Trustee Schwartz and a second by Trustee Cole the Board approved the Consent Agenda with a correction made to Item #8 in the November 10, 2015 Minutes. Trustee Marrone’s comment will be amended to read as follows: “Trustee Marrone stated that he is supportive of the RST program.” Motion carried unanimously.**

- 6.1 Approve Minutes of the November 10, 2015 Regular Board Meeting
- 6.2 Approve Fund Transfers, Budget Transfers and Warrants:  $\$52,314.27 + \$114,655.58 + \$5,033.74 = \$172,003.59$
- 6.3 Approve BP 5144.4 and AR 5144.4 Students: Required Parental Attendance
- 6.4 Accept donation of Education Code books from Robert Winston, Value \$4,750
- 6.5 Accept donation of \$1,000 toward new scoreboards from Crystal Geyser

- 6.6 Accept donation of \$40 for the MSE Garden from Chris and Jennifer Carr
- 6.7 Accept donation of \$50 for the Sisson School scoreboard from Kirsher, Winston & Boston
- 6.8 Accept donation of \$100 for the MSE Library from David & Lucille Cook

## **7.0 Discussion Items**

- 7.1 Facilities Maintenance – The Board discussed maintenance issues that will need attention in the coming year. The district will get quotes and create a priority list. The Board discussed allocating more funds in the budget for maintenance and including the projects in the LCAP.
- 7.2 LCAP - The progress on the LCAP goals are reviewed every other month to help us all stay focused on the prioritized work of the District. A report was given on the following topics: the acceleration of the 1:1 ratio of student devices, maintaining facilities, parent conferences held at the beginning of the year, multiple modes of parent contact (text, email, reminders), and safety committee meetings.

## **8.0 Action Items**

- 8.1 Approve First Interim Report and Budget Transfers. Certification that the District is able to meet its Financial Obligations for the 2015-2016 School Year (The complete document is available in the District Office) – On a motion by Trustee Schwartz and a second by Trustee Cole, the Board approved the First Interim Report and Budget Transfers. Certification that the District is able to meet its Financial Obligations for the 2015-2016 School Year. Motion carried unanimously.
- 8.2 Approve Educator Effectiveness Professional Development Plan – On a motion by Trustee Cole and a second by Trustee Winston the Board approved the Educator Effectiveness Professional Development Plan. Motion carried unanimously.
- 8.3 Approve 7th Grade Instructional Support Ideas – On a motion by Trustee Schwartz and a second by Trustee Cole the Board approved to post a certificated position for 3 hours per week of math intervention for fourth through eighth grade. The principal and the candidate selected will create the program structure. Motion carried unanimously.

## **9.0 Reports**

- 7.1 Certificated Staff – None
- 7.2 MSETA – None
- 7.3 Classified Staff – None
- 7.4 CSEA – Linda Smyth reported that new CSEA officers were elected as follows: President- Linda Smyth, Vice President- Charlotte Baton, Secretary- Mariella Hines, and Treasurer- Claudio Rubio.
- 7.5 Principal's Report: Mrs. Rizzo reported that Eric Fleischman came to MSE to help with I-Pad apps. Julie May is holding technology workshops the 2<sup>nd</sup> week of every month. Claudio created a 6 page list of maintenance needs. The first portable is almost all cleaned out. It will hopefully be used for indoor recess. The emergency drills are going well. All grades have completed their benchmarks. Principal Rizzo attended a CAASPP training and will go to another on the 15<sup>th</sup> of December. MSE has a 95.5% attendance

rate. The volunteer tutors are coming in and are paired up. Mrs. Rizzo reported on some upcoming events at MSE and for staff.

7.6 Principal's Report: Mr. Riccomini was absent.

7.7 Superintendent's Report: Mrs. Emerson reported that the term "API" (Academic Performance Index) will be eliminated from all state documents. The flu is spreading through our community, staff, and kids. Sites are making preparations for winter weather conditions. Enrollment is steady.

**10.0 Board Comments** – President Marrone and Trustee Schwartz had a brief discussion on the layout of the Agenda. It was decided to leave the layout as is.

**11.0 Adjournment** – The Board adjourned at 9:04 pm.

Respectfully submitted,

Kathi Emerson  
Superintendent and  
Secretary to the Board

Attest:

---

Chris Marrone, Board President

---

Robert Winston, Clerk



Batch  
#1214

Siskiyou County Office of Education  
Request for Warrant Processing

District # 26 District Name mount Shasta Union

Fund #	Fund Name	District Total	Audited Total
01	General Fund	\$27,966.21	
11	Adult Education Fund		
12	Child Development Fund		
13	Cafeteria Fund		
14	Deferred Maintenance		
15	Pupil Transportation Equip Fund		
17	Special Reserve Fund Other Than Capital Outlay	XXXXXXXXXX	XXXXXXXXXX
25	Capital Facilities (Developer Fees) Fund		
30	State School Building/Lease Purchase Fund		
40	Special Reserve Capital Outlay Projects		
71	Retiree Benefit Fund		
	Batch Total	\$27,966.21	

By order of the governing board, the Siskiyou County Office of Education is authorized to draw warrants to the claimants of said school district as per attached listing.

Trustee \_\_\_\_\_ Trustee \_\_\_\_\_  
Trustee \_\_\_\_\_ Trustee \_\_\_\_\_  
Trustee \_\_\_\_\_ Trustee \_\_\_\_\_  
Trustee \_\_\_\_\_

District Superintendent \_\_\_\_\_

Board Approval Date \_\_\_\_\_ Mail \_\_\_\_\_ Hold \_\_\_\_\_

—For Siskiyou County Office of Education Use Only—

Audited By: \_\_\_\_\_ Audit Date: \_\_\_\_\_

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13680

ACCOUNTS PAYABLE PRELIST  
BATCH: 1214 DECEMBER WARRANTS  
FUND : 01 GENERAL FUND

APY500 H.02.12 12/14/15 17:10 PAGE 1  
<< Open >>

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
110375/00	CITY OF MT SHASTA							
PO-160021	12/01/2015	DEC SISSON WATER/SEWER/GARBAGE		1 01-0000-0-5500-0000-8100-000-00000	NN P		729.00	729.00
PO-160021	12/01/2015	DEC MSE WATER/SEWER/GARBAGE		1 01-0000-0-5500-0000-8100-000-00000	NN P		727.35	727.35
PO-160021	12/01/2015	DEC DO WATER/SEWER		1 01-0000-0-5500-0000-8100-000-00000	NN P		40.91	40.91
TOTAL PAYMENT AMOUNT					1,497.26 *			1,497.26
200887/00	COASTAL BUSINESS SYSTEMS INC							
PO-160062	11/26/2015	916008 MSE OFFICE COPIER LEASE		1 01-1100-0-5600-0000-2700-002-00000	NN P		159.48	159.48
TOTAL PAYMENT AMOUNT					159.48 *			159.48
201327/00	DE LAGE LANDEN							
PO-160024	12/06/2015	48258629 STAFF COPIERS LEASE		1 01-1100-0-5600-1110-1000-002-00000	NN P		849.23	849.23
TOTAL PAYMENT AMOUNT					849.23 *			849.23
138826/00	SISC							
PO-160023	12/01/2015	DECEMBER CLASSIFIED INSURANCE		1 01-0000-0-9514-0000-0000-000-00000	NN P		25,014.30	25,014.30
TOTAL PAYMENT AMOUNT					25,014.30 *			25,014.30
201638/00	U.S. BANK EQUIPMENT FINANCE							
PO-160022	12/01/2015	293062337 DO COPIER LEASE		1 01-0000-0-5600-0000-7200-001-00000	NN P		165.94	165.94
TOTAL PAYMENT AMOUNT					165.94 *			165.94
201450/00	ZIMIN, NOAM							
FV-160226	11/20/2015	GATE COB OVEN BAKING CLASS		01-0000-0-5800-1110-1000-003-00000	NY			280.00
TOTAL PAYMENT AMOUNT					280.00 *			280.00
TOTAL FUND PAYMENT					27,966.21 **			27,966.21
TOTAL BATCH PAYMENT					27,966.21 ***	0.00		27,966.21
TOTAL DISTRICT PAYMENT					27,966.21 ****	0.00		27,966.21
TOTAL FOR ALL DISTRICTS:					27,966.21 ****	0.00		27,966.21

Number of warrants to be printed: 6, not counting voids due to stub overflows.

Batch

#1217

**Siskiyou County Office of Education  
Request for Warrant Processing**

District # 26 District Name mount Shasta Union

Fund #	Fund Name	District Total	Audited Total
01	General Fund	\$113,090.76	
11	Adult Education Fund		
12	Child Development Fund		
13	Cafeteria Fund	23,877.73	
14	Deferred Maintenance		
15	Pupil Transportation Equip Fund		
17	Special Reserve Fund Other Than Capital Outlay	XXXXXXXXXX	XXXXXXXXXX
25	Capital Facilities (Developer Fees) Fund		
30	State School Building/Lease Purchase Fund		
40	Special Reserve Capital Outlay Projects		
71	Retiree Benefit Fund		
	Batch Total	\$136,968.49	

By order of the governing board, the Siskiyou County Office of Education is authorized to draw warrants to the claimants of said school district as per attached listing.

Trustee \_\_\_\_\_ Trustee \_\_\_\_\_  
 Trustee \_\_\_\_\_ Trustee \_\_\_\_\_  
 Trustee \_\_\_\_\_ Trustee \_\_\_\_\_  
 Trustee \_\_\_\_\_

District Superintendent \_\_\_\_\_

Board Approval Date \_\_\_\_\_ Mail \_\_\_\_\_ Hold \_\_\_\_\_

---

-For Siskiyou County Office of Education Use Only-

---

Audited By: \_\_\_\_\_ Audit Date: \_\_\_\_\_

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 01 GENERAL FUND

APY500 H.02.12 12/17/15 09:13 PAGE 1  
<< Open >>

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
201704/00 AMERIGAS								
PO-160251	11/21/2015	279314 PROPANE		1 01-0000-0-5500-0000-8100-000-00000	NN P		638.56	638.56
PO-160251	11/25/2015	279301 PROPANE		1 01-0000-0-5500-0000-8100-000-00000	NN P		251.53	251.53
PO-160251	11/28/2015	379605 PROPANE		1 01-0000-0-5500-0000-8100-000-00000	NN P		297.77	297.77
PO-160251	11/28/2015	379614 PROPANE		1 01-0000-0-5500-0000-8100-000-00000	NN P		683.41	683.41
PO-160251	11/28/2015	379599 PROPANE		1 01-0000-0-5500-0000-8100-000-00000	NN P		76.66	76.66
PO-160251	11/30/2015	576384 PROPANE		1 01-0000-0-5500-0000-8100-000-00000	NN P		1,509.66	1,509.66
TOTAL PAYMENT AMOUNT							3,457.59 *	3,457.59
201325/00 AT&T								
FV-160229	12/02/2015	375357 SISSON PHONE		01-0000-0-5900-0000-2700-003-00000	NN			37.69
FV-160230	12/02/2015	375358 DO PHONE		01-0000-0-5900-0000-7200-001-00000	NN			41.94
FV-160231	12/02/2015	375356 MSE PHONE		01-0000-0-5900-0000-2700-002-00000	NN			37.97
TOTAL PAYMENT AMOUNT							117.60 *	117.60
200560/00 BLACK BUTTE TRANSFER STATION								
FV-160227	11/04/2015	1269 TRANSFER STATION FEES		01-0000-0-5500-0000-8100-000-00000	NN			7.00
FV-160228	11/16/2015	2450 TRANSFER STATION FEES		01-0000-0-5500-0000-8100-000-00000	NN			5.00
TOTAL PAYMENT AMOUNT							12.00 *	12.00
201384/00 CALDWELL, LAURIE								
FV-160232	12/03/2015	REIMBURSE LIBRARY SUPPLIES		01-0000-0-4300-1110-2420-002-00000	NN			75.37
TOTAL PAYMENT AMOUNT							75.37 *	75.37
024840/00 CALIFORNIA SAFETY COMPANY								
PO-160035	12/04/2015	315876 SISSON CCTV LEASE		1 01-0000-0-5600-0000-8100-000-00000	NY P		205.00	205.00
PO-160036	12/04/2015	315421 MSE ALARM MONITORING		1 01-0000-0-5500-0000-8100-000-00000	NY P		25.00	25.00
PO-160036	12/04/2015	315421 MSE ALARM LEASE		2 01-0000-0-5600-0000-8100-000-00000	NY P		50.00	50.00
TOTAL PAYMENT AMOUNT							280.00 *	280.00
200010/00 CAUSEY, ROBERT								
FV-160233	12/03/2015	REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	NN			80.00
TOTAL PAYMENT AMOUNT							80.00 *	80.00

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 01 GENERAL FUND

APY500 H.02.12 12/17/15 09:13 PAGE 2  
<< Open >>

Vendor/Addr	Remit name	Tax ID num	Deposit type	ABA num	Account num						
Req Reference	Date	Description	FD RESC Y	OBJT	GOAL FUNC	SCH	LOCAL	T9MPS	Liq Amt	Net Amount	
036915/00	CED - SACRAMENTO										
CM-160004	11/11/2015	210740 MAINTENANCE SUPPLIES	01-0000-0-4300-0000-8100-000-00000	N						224.16	
PV-160234	11/19/2015	674069 MAINTENANCE SUPPLIES	01-0000-0-4300-0000-8100-000-00000	NN						226.03	
PV-160235	11/19/2015	674015 MAINTENANCE SUPPLIES	01-0000-0-4300-0000-8100-000-00000	NN						25.85	
		TOTAL PAYMENT AMOUNT			27.72 *					27.72	
033750/00	COASTWIDE LABORATORIES										
PO-160061	11/20/2015	2828872 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					490.63	490.63	
PO-160061	11/20/2015	2828871 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					173.93	173.93	
PO-160061	11/20/2015	2819594-1 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					67.47	67.47	
PO-160061	12/02/2015	2832069 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					742.24	742.24	
PO-160061	12/04/2015	2832079 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					88.59	88.59	
PO-160061	12/04/2015	2831212 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					284.59	284.59	
PO-160061	12/04/2015	2828871-1 MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	NN P					67.47	67.47	
		TOTAL PAYMENT AMOUNT			1,914.92 *					1,914.92	
040880/00	CROSS PETROLEUM										
PO-160063	11/15/2015	CL36337 BUS FUEL	1 01-0230-0-4300-0000-3600-000-00000	NN P					358.79	358.79	
PO-160063	11/30/2015	CL36597 BUS FUEL	1 01-0230-0-4300-0000-3600-000-00000	NN P					156.39	156.39	
		TOTAL PAYMENT AMOUNT			515.18 *					515.18	
046725/00	DON R ERICKSON OIL INC										
PV-160236	11/16/2015	30550 MSE FURNACE FUEL	01-0000-0-5500-0000-8100-000-00000	NN						1,454.75	
PV-160237	11/27/2015	132435 MSE FURNACE FUEL	01-0000-0-5500-0000-8100-000-00000	NN						1,797.40	
PV-160238	11/30/2015	616CT MAINTENANCE VAN	01-0000-0-4300-0000-8100-000-00000	NN						62.78	
		TOTAL PAYMENT AMOUNT			3,314.93 *					3,314.93	
201007/00	EMERSON, KATHI										
PV-160239	12/16/2015	MILEAGE - 12/11/15 LABOR LAW	01-0000-0-5200-0000-7100-001-00000	NN						74.66	
		TOTAL PAYMENT AMOUNT			74.66 *					74.66	
201716/00	GARCIA, ANTHONY										
PV-160240	12/08/2015	12/7/15 SPECIAL ED LAW / CC	01-4035-0-5200-1110-1000-000-00000	NN						773.03	
		TOTAL PAYMENT AMOUNT			773.03 *					773.03	

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 01 GENERAL FUND

APY500 H.02.12 12/17/15 09:13 PAGE 3  
<< Open >>

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
200241/00	HANON, GARREN							
	FV-160243	11/19/2015 REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	NN		80.00	80.00
		TOTAL PAYMENT AMOUNT					80.00 *	80.00
201727/00	HANON, KIM							
	FV-160244	11/19/2015 REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	NN		361.75	361.75
		TOTAL PAYMENT AMOUNT					361.75 *	361.75
200531/00	HANSEN, KATHRYN							
	FV-160241	12/02/2015 MILEAGE REIMBURSEMENT		01-0000-0-5200-0000-7200-001-00000	1N		86.71	86.71
		TOTAL PAYMENT AMOUNT					86.71 *	86.71
		TOTAL USE TAX AMOUNT					6.74	
200122/00	HANSEN-PIGONI, CHERYL							
	FV-160242	11/30/2015 REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	1N		80.00	80.00
		TOTAL PAYMENT AMOUNT					80.00 *	80.00
085355/00	JONES SCHOOL SUPPLY CO INC							
	PO-160254	11/19/2015 1339426 SISSON OFFICE SUPPLIES		1 01-0000-0-4300-0000-2700-003-00000	1N P		140.00	140.00
	PO-160254	11/19/2015 1339426 SISSON OFFICE SUPPLIES		1 01-0000-0-4300-0000-2700-003-00000	1N F		17.85	7.00
		TOTAL PAYMENT AMOUNT					147.00 *	147.00
		TOTAL USE TAX AMOUNT					11.42	
200037/00	KOEHLER, ROD							
	PO-160027	12/07/2015 DECEMBER RETIREE INSURANCE		1 01-0000-0-9514-0000-0000-000-00000	NN P		500.00	500.00
		TOTAL PAYMENT AMOUNT					500.00 *	500.00
201069/00	LOZANO SMITH LLP							
	FV-160257	11/30/2015 43896 DO ATTORNEY FEES		01-0000-0-5800-0000-7100-001-00000	NY		56.00	56.00
		TOTAL PAYMENT AMOUNT					56.00 *	56.00

26 MT. SHASTA ELEMENTARY J13908 ACCOUNTS PAYABLE PRELIST APY500 H.02.12 12/17/15 09:13 PAGE 4  
 DECEMBER WARRANTS BATCH: 1217 DECEMBER WARRANTS << Open >>  
 FUND : 01 GENERAL FUND

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
200812/00	LUIS, TERRI							
PV-160245	12/08/2015	REIMBURSE DAYCARE SUPPLIES		01-9125-0-4300-0000-6000-002-00000	1N		12.00	
PV-160245	12/08/2015	REIMBURSE DAYCARE SUPPLIES		01-9125-0-4300-0000-6000-002-00000	NN		20.26	
		TOTAL PAYMENT AMOUNT			32.26 *		32.26	
		TOTAL USE TAX AMOUNT			0.93			
100290/00	MARK'S							
PO-160246	12/04/2015	1473524 MAINTENANCE SUPPLIES		1 01-0000-0-4300-0000-8100-000-00000	NN F		139.00	153.79
		TOTAL PAYMENT AMOUNT			153.79 *			153.79
200917/00	MAY, JULIE							
PV-160246	12/02/2015	REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	NN		80.00	
		TOTAL PAYMENT AMOUNT			80.00 *		80.00	
201714/00	MENDES SUPPLY COMPANY							
PO-160155	11/18/2015	R007224B MAINTENANCE SUPPLIES		1 01-0000-0-4300-0000-8100-000-00000	NN P		116.05	116.05
		TOTAL PAYMENT AMOUNT			116.05 *			116.05
200044/00	MICKLOS, UTE							
PV-160247	12/04/2015	REIMBURSE CLASSROOM SUPPLIES		01-3010-0-4300-1110-1000-003-00000	NN		106.51	
		TOTAL PAYMENT AMOUNT			106.51 *		106.51	
201660/00	MT SHASTA LAUNDROMAT							
PO-160085	11/12/2015	906596 LAUNDRY		1 01-0000-0-5500-0000-8100-000-00000	NY P		41.10	41.10
PO-160085	11/19/2015	906597 LAUNDRY		1 01-0000-0-5500-0000-8100-000-00000	NY P		85.40	85.40
		TOTAL PAYMENT AMOUNT			126.50 *			126.50
200178/00	MT SHASTA UNION SCH DISTRICT							
PV-160261	12/16/2015	DUE TO FUND 13		01-0000-0-9610-0000-0000-000-00000	NN		8,262.26	8,262.26
		TOTAL PAYMENT AMOUNT			8,262.26 *			8,262.26

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 01 GENERAL FUND

APY500 H.02.12 12/17/15 09:13 PAGE 5  
<< Open >>

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
201651/00	NORTH COAST SCHOOLS' MEDICAL							
PO-160044	12/15/2015	DEC CERTIFICATED INSURANCE		1 01-0000-0-9514-0000-0000-0000-0000 NN P			35,669.56	35,669.56
		TOTAL PAYMENT AMOUNT			35,669.56 *			35,669.56
118285/00	NORTHEASTERN JT POWERS AUTH							
PV-160258	12/14/2015	JPA15163 15/16 WORKER'S COMP		01-0000-0-9330-0000-0000-0000-0000 NN				30,452.00
		TOTAL PAYMENT AMOUNT			30,452.00 *			30,452.00
119783/00	OFFICE DEPOT							
PO-160250	11/17/2015	798001 DO SUPPLIES		1 01-0000-0-4300-0000-7200-001-00000 NN F			51.25	51.25
PO-160258	11/23/2015	490001 TRANSPORTATION SUPPLIES		1 01-0230-0-4300-0000-3600-000-00000 NN F			25.35	25.35
PO-160261	12/01/2015	907001 T. GARCIA CLASSROOM		1 01-6500-0-4300-5770-1120-002-00000 NN F			58.25	58.25
PO-160265	12/03/2015	383001 SVS CLASSROOM		1 01-1100-0-4300-1110-1000-003-00000 NN P			153.50	153.50
PO-160265	12/03/2015	599001 SVS CLASSROOM		1 01-1100-0-4300-1110-1000-003-00000 NN F			12.97	12.97
PO-160266	12/08/2015	431001 K. WOLMAR CLASSROOM		1 01-1100-0-4300-1110-1000-002-00000 NN F			7.57	7.57
		TOTAL PAYMENT AMOUNT			308.89 *			308.89
123000/00	PACIFIC POWER							
PO-160067	11/13/2015	OCTOBER SISSON		1 01-0000-0-5500-0000-8100-000-00000 NN P			4,790.20	4,790.20
PO-160067	11/13/2015	OCTOBER SISSON PUMP		1 01-0000-0-5500-0000-8100-000-00000 NN P			1,012.68	1,012.68
PO-160067	11/13/2015	OCTOBER SISSON PORTABLES		1 01-0000-0-5500-0000-8100-000-00000 NN P			426.74	426.74
		TOTAL PAYMENT AMOUNT			6,229.62 *			6,229.62
127205/00	PITSCO EDUCATION							
PO-160256	11/23/2015	627888-1 SAVARESE CLASSROOM		1 01-1100-0-4300-1110-1000-003-00000 NN F			186.65	186.65
		TOTAL PAYMENT AMOUNT			186.65 *			186.65
200015/00	PRECISION ALARM SYSTEMS							
PO-160004	11/24/2015	80956 SISSON ALARM MONITORING		1 01-0000-0-5500-0000-8100-000-00000 NN P			65.00	65.00
		TOTAL PAYMENT AMOUNT			65.00 *			65.00



26 MT. SHASTA ELEMENTARY J13908 ACCOUNTS PAYABLE PRELIST APY500 H.02.12 12/17/15 09:13 PAGE 6  
 DECEMBER WARRANTS BATCH: 1217 DECEMBER WARRANTS << Open >>  
 FUND : 01 GENERAL FUND

Vendor/Addr	Remit name	Tax ID num	Deposit type	ABA num	Account num						
Req Reference	Date	Description	FD RESC Y	OBJT	GOAL FUNC	SCH	LOCAL	T9MPS	Liq Amt	Net Amount	
131080/00	PURCHASE POWER										
	PV-160248	12/01/2015	SISSON POSTAGE	01-0000-0-5900-0000-2700-003-00000	NN					499.26	
			TOTAL PAYMENT AMOUNT						499.26 *	499.26	
132480/00	RAMSHAW'S ACE HARDWARE										
	PO-160064	11/25/2015	NOVEMBER MAINTENANCE SUPPLIES	1 01-0000-0-4300-0000-8100-000-00000	N P				522.76	522.76	
			TOTAL PAYMENT AMOUNT						522.76 *	522.76	
133000/00	RAY-MAC MECHANICAL INC										
	PO-160198	12/01/2015	93705 SISSON HVAC REPAIR	1 01-8150-0-5600-0000-8100-000-00000	NN F				326.98	326.98	
			TOTAL PAYMENT AMOUNT						326.98 *	326.98	
201352/00	REMI VISTA INC										
	PO-160196	12/04/2015	NOV-15 COUNSELING SERVICES	1 01-0000-0-5800-1110-3112-000-00000	NN P				5,727.27	5,727.27	
			TOTAL PAYMENT AMOUNT						5,727.27 *	5,727.27	
201381/00	RICCOMINI, KALE										
	PV-160250	12/09/2015	SISSON OFFICE SUPPLY	01-0000-0-4300-0000-2700-003-00000	NN					8.61	
	PV-160250	12/09/2015	SPELLING BEE GIFT CERTIFICATES	01-0000-0-4300-1110-1000-003-00000	NN					80.00	
			TOTAL PAYMENT AMOUNT						88.61 *	88.61	
201639/00	RIZZO, LEEANNA										
	PV-160251	12/03/2015	MILEAGE-SCOE 12-1-15 ADMIN MTG	01-4035-0-5200-0000-2700-002-00000	NN					43.64	
	PV-160252	12/03/2015	MILEAGE-12/2/15 LEADERSHIP SYM	01-4035-0-5200-0000-2700-002-00000	NN					103.96	
			TOTAL PAYMENT AMOUNT						147.60 *	147.60	
137873/00	ROOT AUTOMATION										
	PO-160028	12/01/2015	117178 DEC INTERNET ACCESS	1 01-0000-0-5900-0000-2700-002-00000	NN P				373.50	373.50	
	PO-160028	12/01/2015	117179 DEC INTERNET ACCESS	2 01-0000-0-5900-0000-2700-003-00000	NN P				373.50	373.50	
			TOTAL PAYMENT AMOUNT						747.00 *	747.00	

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 01 GENERAL FUND

APY500 H.02.12 12/17/15 09:13 PAGE 7  
<< Open >>

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
-----								
200428/00	SISKIYOU COUNTY ATHLETIC							
PV-160253	12/16/2015	2015-16 ANNUAL DUES		01-0000-0-5300-1110-4200-000-00000	NN		700.00	700.00
TOTAL PAYMENT AMOUNT							700.00 *	700.00
149460/00	SISKIYOU COUNTY OFFICE OF ED							
PO-160207	11/20/2015	160540 CASBO PUPIL ATTENDANCE	1	01-0000-0-5200-0000-2700-002-00000	NN F		540.00	540.00
PO-160207	11/20/2015	160540 CASBO PUPIL ATTENDANCE	2	01-0000-0-5200-0000-2700-003-00000	NN F		180.00	180.00
PO-160228	11/20/2015	160520 POSITIVE, PROMOTION	1	01-4035-0-5200-1110-1000-000-00000	NN F		375.00	72.00
PV-160254	11/20/2015	160520 POSITIVE PROMOTION CURR		01-0000-0-4300-1110-1000-003-00000	NN			303.00
PV-160255	12/03/2015	160577 FINGERPRINT FEE		01-0000-0-5800-0000-7200-001-00000	NN			72.00
PV-160256	12/10/2015	160598 2015-16 50% CO-OP FEE		01-3010-0-5800-1110-2150-000-00000	NN		4,400.00	4,400.00
TOTAL PAYMENT AMOUNT							5,567.00 *	5,567.00
151430/00	SKINNER'S TRUCK REPAIR							
PO-160123	11/09/2015	39993 BUS 3 REPAIRS	1	01-0230-0-5600-0000-3600-000-00000	NN P		200.00	200.00
PO-160123	11/10/2015	40063 BUS 5 REPAIRS	1	01-0230-0-5600-0000-3600-000-00000	NN P		125.91	125.91
PO-160123	11/11/2015	40043 BUS 3 REPAIRS	1	01-0230-0-5600-0000-3600-000-00000	NN P		485.03	485.03
PO-160123	11/14/2015	40046 BUS 3 REPAIRS	1	01-0230-0-5600-0000-3600-000-00000	NN P		80.00	80.00
PO-160123	11/24/2015	40122 BUS 3 REPAIRS	1	01-0230-0-5600-0000-3600-000-00000	NN P		1,052.55	1,052.55
PO-160123	11/16/2015	40047 BUS 5 REPAIRS	1	01-0230-0-5600-0000-3600-000-00000	NN P		143.65	143.65
TOTAL PAYMENT AMOUNT							2,087.14 *	2,087.14
155320/00	SPORTSMEN'S DEN							
PO-160255	12/07/2015	209386 STAFF APPREC SHIRTS	1	01-0000-0-4300-0000-7200-001-00000	NN F		624.41	624.41
TOTAL PAYMENT AMOUNT							624.41 *	624.41
156010/00	STANDARD INSURANCE COMPANY							
PO-160003	11/19/2015	DECEMBER LIFE INSURANCE	1	01-0000-0-9514-0000-0000-000-00000	NN P		341.86	341.86
PO-160003	11/19/2015	DEC SUPPLEMENTAL INSURANCE	1	01-0000-0-9514-0000-0000-000-00000	NN P		208.77	208.77
TOTAL PAYMENT AMOUNT							550.63 *	550.63
200058/00	TOWLEN, SUZAN							
PO-160065	11/19/2015	OCTOBER RETIREE INSURANCE	1	01-0000-0-9514-0000-0000-000-00000	NN P		243.78	243.78
PO-160065	12/02/2015	NOVEMBER RETIREE INSURANCE	1	01-0000-0-9514-0000-0000-000-00000	NN P		247.77	247.77
TOTAL PAYMENT AMOUNT							491.55 *	491.55

26 MT. SHASTA ELEMENTARY J13908 ACCOUNTS PAYABLE PRELIST APY500 H.02.12 12/17/15 09:13 PAGE 8  
 DECEMBER WARRANTS BATCH: 1217 DECEMBER WARRANTS << Open >>  
 FUND : 01 GENERAL FUND

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
-----								
200552/00	TURNHAM-REGINATO, IRENE							
	PV-160249 11/30/2015	REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	NN		370.95	370.95
		TOTAL PAYMENT AMOUNT					370.95 *	
201136/00	WOLMAR, RACHEL							
	PV-160259 11/19/2015	REIMBURSE CUE CONFERENCE		01-6264-0-5200-1110-1000-000-00000	NN		80.00	80.00
		TOTAL PAYMENT AMOUNT					80.00 *	
200296/00	XEROX CORPORATION							
	PO-160068 12/03/2015	519540 OFFICE COPIER LEASE		1 01-1100-0-5600-0000-2700-003-00000	NN P		213.81	213.81
	PO-160068 12/03/2015	519541 STAFF COPIERS LEASE		2 01-1100-0-5600-1110-1000-003-00000	NN P		335.98	335.98
	PO-160068 12/03/2015	519542 STAFF COPIERS LEASE		2 01-1100-0-5600-1110-1000-003-00000	NN P		266.26	266.26
		TOTAL PAYMENT AMOUNT					816.05 *	816.05
		TOTAL FUND PAYMENT					113,090.76 **	113,090.76
		TOTAL USE TAX AMOUNT					19.09	

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 13 CAFETERIA

APY500 H.02.12 12/17/15 09:13 PAGE 9  
<< Open >>

Vendor/Addr	Remit name	Description	Tax ID num	Deposit type	ABA num	Account num	Liq Amt	Net Amount
Req Reference	Date			FD RESC Y OBJT	GOAL FUNC	SCH LOCAL T9MPS		
046725/00	DON R ERICKSON OIL INC							
	PV-160238	11/30/2015	616CT FOOD SERVICE VAN	13-5310-0-4300-0000-3700-000-00000	NN			142.08
			TOTAL PAYMENT AMOUNT		142.08 *			142.08
200310/00	GENERAL PRODUCE CO. LTD.							
	PO-160187	11/13/2015	3535208 BREAKFAST FRUIT	1 13-5310-0-4700-0000-3700-000-00000	NN P		57.00	57.00
			TOTAL PAYMENT AMOUNT		57.00 *			57.00
072846/00	HARRIS SCHOOL SOLUTIONS							
	PV-160260	11/30/2015	110340 ETRITION REMOTE/ONLINE	13-5310-0-5800-0000-3700-000-00000	NN			2,155.00
			TOTAL PAYMENT AMOUNT		2,155.00 *			2,155.00
200184/00	MT SHASTA UNION SCH DISTRICT							
	PV-160262	12/16/2015	DUE TO FUND 01	13-5310-0-9610-0000-0000-000-00000	NN			18,986.00
			TOTAL PAYMENT AMOUNT		18,986.00 *			18,986.00
119783/00	OFFICE DEPOT							
	CM-160005	12/07/2015	175001 CAFETERIA SUPPLIES	13-5310-0-4300-0000-3700-000-00000	N			87.30
	PO-160243	11/12/2015	377001 CAFETERIA SUPPLIES	1 13-5310-0-4300-0000-3700-000-00000	NN F		90.49	90.49
	PO-160257	11/23/2015	163001 CAFETERIA SUPPLIES	1 13-5310-0-4300-0000-3700-000-00000	NN P		87.30	87.30
	PO-160257	12/01/2015	922001 CAFETERIA SUPPLIES	1 13-5310-0-4300-0000-3700-000-00000	NN F		19.59	19.59
	PO-160264	12/02/2015	699001 CAFETERIA SUPPLIES	1 13-5310-0-4300-0000-3700-000-00000	NN F		43.65	43.65
			TOTAL PAYMENT AMOUNT		153.73 *			153.73
200106/00	PIGONI DISTRIBUTING							
	PO-160164	10/31/2015	86226 MILK	1 13-5310-0-4700-0000-3700-000-00000	NN P		705.00	705.00
	PO-160164	10/30/2015	86227 MILK	1 13-5310-0-4700-0000-3700-000-00000	NN P		615.00	615.00
	PO-160165	10/30/2015	86228 BREAKFAST DAIRY	1 13-5310-0-4700-0000-3700-000-00000	NN P		18.72	18.72
			TOTAL PAYMENT AMOUNT		1,338.72 *			1,338.72
200309/00	SYSCO FOOD SERVICES							
	PO-160162	12/09/2015	090274 FOOD SERVICE SUPPLIES	1 13-5310-0-4300-0000-3700-000-00000	NN P		149.18	149.18
	PO-160162	12/09/2015	090274 FOOD SERVICE SUPPLIES	2 13-5310-0-4700-0000-3700-000-00000	NN P		896.02	896.02
			TOTAL PAYMENT AMOUNT		1,045.20 *			1,045.20

26 MT. SHASTA ELEMENTARY  
DECEMBER WARRANTS

J13908

ACCOUNTS PAYABLE PRELIST  
BATCH: 1217 DECEMBER WARRANTS  
FUND : 13 CAFETERIA

APY500 H.02.12 12/17/15 09:13 PAGE 10  
<< Open >>

Vendor/Addr Req Reference	Remit name Date	Description	Tax ID num	Deposit type FD RESC Y OBJT	ABA num GOAL FUNC	Account num SCH LOCAL T9MPS	Liq Amt	Net Amount
			TOTAL FUND	PAYMENT	23,877.73	**		23,877.73
			TOTAL BATCH PAYMENT		136,968.49	***	0.00	136,968.49
			TOTAL USE TAX AMOUNT		19.09			
			TOTAL DISTRICT PAYMENT		136,968.49	****	0.00	136,968.49
			TOTAL USE TAX AMOUNT		19.09			
			TOTAL FOR ALL DISTRICTS:		136,968.49	****	0.00	136,968.49
			TOTAL USE TAX AMOUNT		19.09			

Number of warrants to be printed: 55, not counting voids due to stub overflows.

## Quarterly Report on Williams Uniform Complaints

[Education Code § 35186]

District: MOUNT SHASTA UNION SCHOOL DISTRICT

Person completing this form: Kathy Hansen

Title: Secretary

Quarterly Report Submission Date:  
(check one)

- ☒ January 2016  
☐ April 2016  
☐ July 2016  
☐ October 2016

Date for information to be reported publicly at governing board meeting: **January 12, 2016**

Please check the box that applies:

- ☒ No complaints were filed with any school in the district during the quarter indicated above.
- ☐ Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total # of Complaints	# Resolved	# Unresolved
Textbooks and Instructional Materials			
Teacher Vacancy or Misassignment			
Facilities Conditions			
TOTALS			

**Kathi Emerson**

\_\_\_\_\_  
Print Name of District Superintendent

\_\_\_\_\_  
Signature of District Superintendent

**January 12, 2016**

\_\_\_\_\_  
Date

Dear Mount Shasta Union School District,

Below is a list of people and families that donated to the Mount Shasta Elementary School after school choir program. We would like to present the amount of \$850 to the program.

Thank you!

Jenelle Walker

The Walker Family

Judy Crawford

T.J. Jarding

Laurie Caldwell

Sally Johansson

Alyssa Silfies

Kery Wright

The Hanon Family

The Duncan Family

Anne Mero

Heather Parks

Sandi Belton

Christina Herbert

Ruth Altes

Diane Arata

Stephanie Nuti

Atara Melo

Natalia Torres

Jessa Walker

Izabel Wright

The Borgatti Family

Carol Taforo

The Hedlund Family

December 15, 2015

We would like to request board approval to attend *Twelfth Knight* at the Oregon Shakespeare Festival this school year.

The trip is scheduled for the entire 7<sup>th</sup> grade on May 10, 2016. We will be attending *Twelfth Knight*, which fits in with our core literature studies.

Funding will consist of a \$1500 contribution from PIE, fund raising, and classroom funds for the remainder of the cost, if any. The \$34 student ticket cost will be covered through the generous contributions mentioned above.

Transportation will be covered through parent drivers. We would like to notify the board and request permission to transport students by private vehicles across the Oregon state line. All necessary paperwork will be filed at the Sisson office.

Thank You,

A handwritten signature in dark ink, appearing to read 'Dave Schmidt', with a long horizontal line extending to the right.

Dave Schmidt



January 12, 2016

Subject: Board Agenda Item # 6.1 2016-2017 School Year Calendar

**Discussion**

Background Information: This draft calendar provides a starting point to establish the first and last days of school and the breaks. We will work with staff members and bargaining units to discuss these and other details of the school year calendar. Once we fill in all of the details, the calendar will come back to the Board for approval.

Public Comment

Board Discussion

Enclosures: 1<sup>st</sup> Draft Calendar

Fiscal Impact: None

2016 JULY					2016 AUGUST					2016 SEPTEMBER				
M	T	W	T	F	M	T	W	T	F	M	T	W	T	F
				1	1	2	3	4	5				1	2
4	5	6	7	8	8	9	10	11	12	5	6	7	8	9
11	12	13	14	15	15	16	17	18	19	12	13	14	15	16
18	19	20	21	22	22	23	24	25	26	19	20	21	22	23
25	26	27	28	29	29	30	31			26	27	28	29	30
									8/8					21/29

2016 OCTOBER					2016 NOVEMBER					2016 DECEMBER				
M	T	W	T	F	M	T	W	T	F	M	T	W	T	F
3	4	5	6	7		1	2	3	4				1	2
10	11	12	13	14	7	8	9	10	11	5	6	7	8	9
17	18	19	20	21	14	15	16	17	18	12	13	14	15	16
24	25	26	27	28	21	22	23	24	25	19	20	21	22	23
31					28	29	30			26	27	28	29	30
					21/50				16/66					17/783

2017 JANUARY					2017 FEBRUARY					2017 MARCH				
M	T	W	T	F	M	T	W	T	F	M	T	W	T	F
2	3	4	5	6			1	2	3			1	2	3
9	10	11	12	13	6	7	8	9	10	6	7	8	9	10
16	17	18	19	20	13	14	15	16	17	13	14	15	16	17
23	24	25	26	27	20	21	22	23	24	20	21	22	23	24
30	31				27	28				27	28	29	30	31
					16/99				18/117					23/140

2017 APRIL					2017 MAY					2017 JUNE				
M	T	W	T	F	M	T	W	T	F	M	T	W	T	F
3	4	5	6	7	1	2	3	4	5				1	2
10	11	12	13	14	8	9	10	11	12	5	6	7	8	9
17	18	19	20	21	15	16	17	18	19	12	13	14	15	16
24	25	26	27	28	22	23	24	25	26	19	20	21	22	23
					29	30	31			26	27	28	29	30
					14/154				22/176					7/183

	Staff Development Days-No School
	Staff Work Day - Staff Meeting
	First Student Day
	Parent Conf. Days
	Snow Day 4/17
	Graduation
	Last Day of School
	Data Analysis Days

Holidays (11)	
7/4	Fourth of July
9/5	Labor Day
11/11	Veterans Day
11/24	Thanksgiving Day
11/25	In Lieu of Admission Day
12/26	Christmas Day Observed
1/2	New Year's Day Observed
1/16	Martin Luther King Jr.'s Day
2/13	Lincoln's Day
2/20	President's Day Observed
5/29	Memorial Day Observed
4/16	Easter
m	minimum days ( )

Breaks	
Fall	11/21 - 11/25
Winter	12/26- 1/6
Spring	4/10 - 4/14
Quarters	
	10/28
	1/27
	4/7
	6/9
Trimesters	
	11/18
	3/3
	6/9

January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 6.2 2016-2017 Staffing Needs/Enrollment Projections

**Discussion**

Background Information: This is an annual item in January to allow forewarning in the event that layoffs are needed. The district is projecting to grow by 6 students going into 2016-2017. Enrollment and the budget support continuing all positions.

Public Comment

Board Discussion

Enclosures: None

Fiscal Impact: None

January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 6.3 Board Correspondence Practices

**Discussion**

Background Information: Board President Marrone and Trustee Schwartz requested that this item be placed on the agenda to allow discussion about email correspondence practices.

Public Comment

Board Discussion

Enclosures: None

Fiscal Impact: None

January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 7.1 Approve 2014-2015 Annual Audit Report

Action Item

Background Information: This is an annually required item.

Public Comment

Board Discussion

Enclosure: Audit Report

Fiscal Impact: None

Superintendent's recommendation: Approve

MOUNT SHASTA UNION ELEMENTARY  
SCHOOL DISTRICT

COUNTY OF SISKIYOU  
MOUNT SHASTA, CALIFORNIA

ANNUAL FINANCIAL REPORT  
JUNE 30, 2015

ROBERTSON & ASSOCIATES, CPAs  
A Professional Corporation

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
ORGANIZATION  
JUNE 30, 2015

The Mount Shasta Union Elementary School District (District) was originally formed as early as 1887 and was officially established on April 7, 1925 and comprises an area located in Siskiyou County. There were no changes in the boundaries of the District during the current year. The District currently operates two elementary schools.

**BOARD OF TRUSTEES**

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Mr. Paul Schwartz	President	December, 2016
Mr. Robert Winston	Clerk	December, 2016
Ms. Leslie Cole	Trustee	December, 2018
Mr. Chris Marrone	Trustee	December, 2018
Mr. Ray Ramas	Trustee	December, 2018

**ADMINISTRATION**

<u>Name</u>	<u>Title</u>	<u>Tenure</u>
Mrs. Kathi Emerson	Superintendent	5 Years
Ms. Jane Sojka	Business Manager	1.5 Years
Mr. Kale Riccomini	Principal	4 Years
Ms. Leeanna Rizzo	Principal	1 Year

**ADDRESS OF DISTRICT OFFICE**

595 East Alma Street  
Mount Shasta, CA 96067

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
JUNE 30, 2015

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Title Page	
Organization	
Table of Contents	
INDEPENDENT AUDITOR'S REPORT	1 - 3
MANAGEMENT'S DISCUSSION AND ANALYSIS	4 - 14
FINANCIAL SECTION	
Basic Financial Statements	
Government-Wide	
Statement of Net Position	15
Statement of Activities	16
Governmental Funds	
Balance Sheet	17
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	18
Statement of Revenues, Expenditures and Changes in Fund Balances	19
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	20
Notes to Financial Statements	21 - 52



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
JUNE 30, 2015

TABLE OF CONTENTS

	<u>Page</u>
REQUIRED SUPPLEMENTARY INFORMATION SECTION	
Budgetary Comparison Schedule - General Fund	53
Budgetary Comparison Schedule - Cafeteria Fund	54
Schedule of the Local Government's Proportionate Share of the Net Pension Liability	55
Schedule of Contributions	56
Schedule of Other Postemployment Benefits Funding Progress	57
Notes to Required Supplementary Information	58 - 59
SUPPLEMENTARY INFORMATION SECTION	
Schedule of Average Daily Attendance	60
Schedule of Instructional Time	61
Schedule of Financial Trends and Analysis	62
Reconciliation of Annual Financial and Budget Report (SACS) with Audited Financial Statements	63
Notes to Supplementary Information	64
OTHER INDEPENDENT AUDITOR'S REPORTS	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	65 - 66
Independent Auditor's Report on State Compliance	67 - 68
FINDINGS AND RESPONSES SECTION	
Findings and Responses	69
Summary Schedule of Prior Audit Findings	70

# ROBERTSON & ASSOCIATES, CPAs

A PROFESSIONAL CORPORATION

55 FIRST STREET, BOX G, SUITE 306  
LAKEPORT, CA 95453

WWW.ROBERTSONCPA.COM

LAKEPORT: (707) 263-9012 • FAX: (707) 263-6001  
TOLL FREE (800) 619-4762

## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Mount Shasta Union Elementary School District  
Mount Shasta, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Mount Shasta Union Elementary School District (District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Emphasis of Matters**

As discussed in Note 11 to the financial statements, during the year ended June 30, 2015, the District implemented the provisions of Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27. This resulted in a restatement of the June 30, 2014 net position. Our opinion is not modified with respect to this matter.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Mount Shasta Union Elementary School District, as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and budgetary comparison information, schedule of the Local Government's proportionate share of the net pension liability, schedule of contributions and schedule of funding progress, on pages 4 through 14 and 53 through 59, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The District's introductory section is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying supplementary information as listed in the table of contents are required by the *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, are presented for purposes of additional analysis, and are not a required part of the basic financial statements.

This information, as listed in the table of contents, is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Robertson & Associates, CPA's*

Lakeport, California  
December 10, 2015

**Mount Shasta Union Elementary School District  
Management's Discussion and Analysis  
June 30, 2015**

**INTRODUCTION**

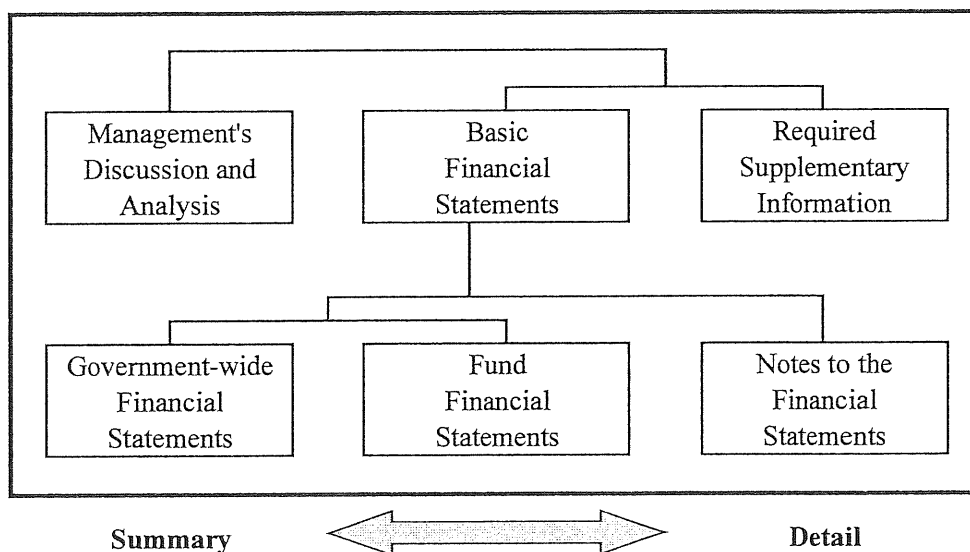
Our discussion and analysis of Mount Shasta Union Elementary School District (District's) financial performance provides an overview of the District's financial activities for the year ended June 30, 2015. It should be read in conjunction with the District's financial statements, which follow this section.

**FINANCIAL HIGHLIGHTS**

- Total net position was \$2,692,541 at June 30, 2015. This was a decrease of \$212,900 over the prior year's restated net position. The June 30, 2014 long-term liabilities, deferred outflows of resources and net position have been restated in accordance with GASB 68 in the amount of \$3,864,802 (decrease to net position).
- Overall revenues were \$4,990,427, overall expenses were \$5,203,327.

**OVERVIEW OF FINANCIAL STATEMENTS**

**Components of the Financials Section**



This annual report consists of three parts – Management’s Discussion and Analysis (this section), the basic financial statements, and required supplementary information. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

- ❑ **Government-wide financial statements**, which comprise the first two statements, provide both short-term and long-term information about the District’s overall financial position.
- ❑ **Fund financial statements** focus on reporting the individual parts of District operations in more detail. The fund financial statements comprise the remaining statements.
  - **Governmental fund** statements tell how general government services were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The basic financial statements are followed by a section of required and other supplementary information that further explain and support the financial statements.

### **Government-Wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities, regardless of when cash is received or paid.

The two government-wide statements report the District’s net position and how they have changed. Net position, the difference between assets and liabilities, is one way to measure the District’s financial health or position.

Over time, increases or decreases in the District’s net position are an indicator of whether its financial health is improving or deteriorating, respectively. The net position of the District has decreased by 7% in the past year. This is primarily due to increased General Fund expenditures during 2014/2015, as well as a decreased fund balance in the Cafeteria Fund. All staff received a 4% increase on the salary schedule for 2014/2015. Depreciation expense on capital assets, long-term debt interest, retiree insurance obligations, etc. also effect the net position of the District.

To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in enrollment, changes in the property tax base, and changes in program funding by the Federal and State governments, and condition of facilities. The District’s average daily attendance has increased by 17.55ADA in the past year. We experienced increased enrollment during 2014/2015.

The government-wide statements of the District include all governmental activities. All of the District's basic services are included here, such as regular education, food service, maintenance and general administration. Revenue limit funding and federal and state grants finance most of these activities.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's most significant governmental funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular programs.

- Some funds are required to be established by State law and by bond covenants.
- The governing board establishes other funds to control and manage money for particular purposes or to show that the District is meeting legal responsibilities for using certain revenues.

The District has one type of funds:

- Governmental funds – All of the District's basic services are included in governmental funds, which generally focus on: (1) how cash and other financial assets that can readily be converted to cash flow in and out, and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds' statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources than previously to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information following the governmental funds' statements that explains the relationship (or differences) between them.

The financial performance of the District is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a combined fund balance of \$2,492,163 as compared to the prior year's ending fund balance of \$2,762,040.

## FINANCIAL ANALYSIS OF THE ENTITY AS A WHOLE

### Net Position

The District's combined net position was \$2,692,541 at June 30, 2015.

	Governmental Activities		Net Change
	2015	2014	
<b>ASSETS</b>			
Cash and Equivalents	\$ 2,264,861	\$ 2,439,398	\$ (174,537)
Investments	5,930	5,916	14
Other Current Assets	371,578	630,859	(259,281)
Capital Assets, Net of Accumulated Depreciation	5,718,111	5,748,420	(30,309)
<b>TOTAL ASSETS</b>	<u>\$ 8,360,480</u>	<u>\$ 8,824,593</u>	<u>\$ (464,113)</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pensions	\$ 374,673	\$ 303,749	\$ 70,924
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 374,673</u>	<u>\$ 303,749</u>	<u>\$ 70,924</u>
<b>LIABILITIES</b>			
Current Liabilities	\$ 150,206	\$ 314,133	\$ (163,927)
Long-Term Liabilities	4,996,695	5,908,768	(912,073)
<b>TOTAL LIABILITIES</b>	<u>\$ 5,146,901</u>	<u>\$ 6,222,901</u>	<u>\$ (1,076,000)</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows of Resources Pensions	\$ 895,711	\$ -	\$ 895,711
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>\$ 895,711</u>	<u>\$ -</u>	<u>\$ 895,711</u>
<b>NET POSITION</b>			
Invested in Capital Assets, Net of Related Debt	\$ 5,057,066	\$ 5,002,558	\$ 54,508
Restricted	580,726	677,431	(96,705)
Unrestricted	(2,945,251)	(2,774,548)	(170,703)
<b>TOTAL NET POSITION</b>	<u>\$ 2,692,541</u>	<u>\$ 2,905,441</u>	<u>\$ (212,900)</u>
The June 30, 2014 long-term liabilities, deferred outflows of resources and net position have been restated in accordance with GASB 68.			



## Changes in Net Position

	Governmental Activities		Net Change
	2015	2014	
REVENUES			
Program Revenues:			
Charges for Services	\$ 27,757	\$ 28,300	\$ (543)
Operating Grants and Contributions	908,243	918,180	(9,937)
General Revenues:			
Property Taxes	1,585,768	1,661,708	(75,940)
Unrestricted Federal and State Aid	2,193,175	1,892,332	300,843
Miscellaneous and Other Local	275,484	199,409	76,075
TOTAL REVENUES	<u>4,990,427</u>	<u>4,699,929</u>	<u>290,498</u>
EXPENSES			
Instruction	3,021,988	2,986,118	35,870
Instruction-Related Services	412,185	299,424	112,761
Pupil Services	311,130	283,383	27,747
General Administration	554,726	529,682	25,044
Plant Services	645,540	631,300	14,240
Ancillary Services	45,053	40,680	4,373
Enterprise Services	39,929	33,178	6,751
Transfers Between Agencies	85,854	112,619	(26,765)
Interest on Long-Term Debt	86,922	93,517	(6,595)
TOTAL EXPENSES	<u>5,203,327</u>	<u>5,009,901</u>	<u>193,426</u>
INCREASE (DECREASE) IN NET POSITION	(212,900)	(309,972)	97,072
NET POSITION - BEGINNING	2,905,441	7,080,215	(4,174,774)
PRIOR PERIOD ADJUSTMENT - NET PENSION LIABILITY	-	(4,168,551)	4,168,551
PRIOR PERIOD ADJUSTMENT - DEFERRED OUTFLOWS	-	303,749	(303,749)
NET POSITION - ENDING	<u>\$ 2,692,541</u>	<u>\$ 2,905,441</u>	<u>\$ (212,900)</u>

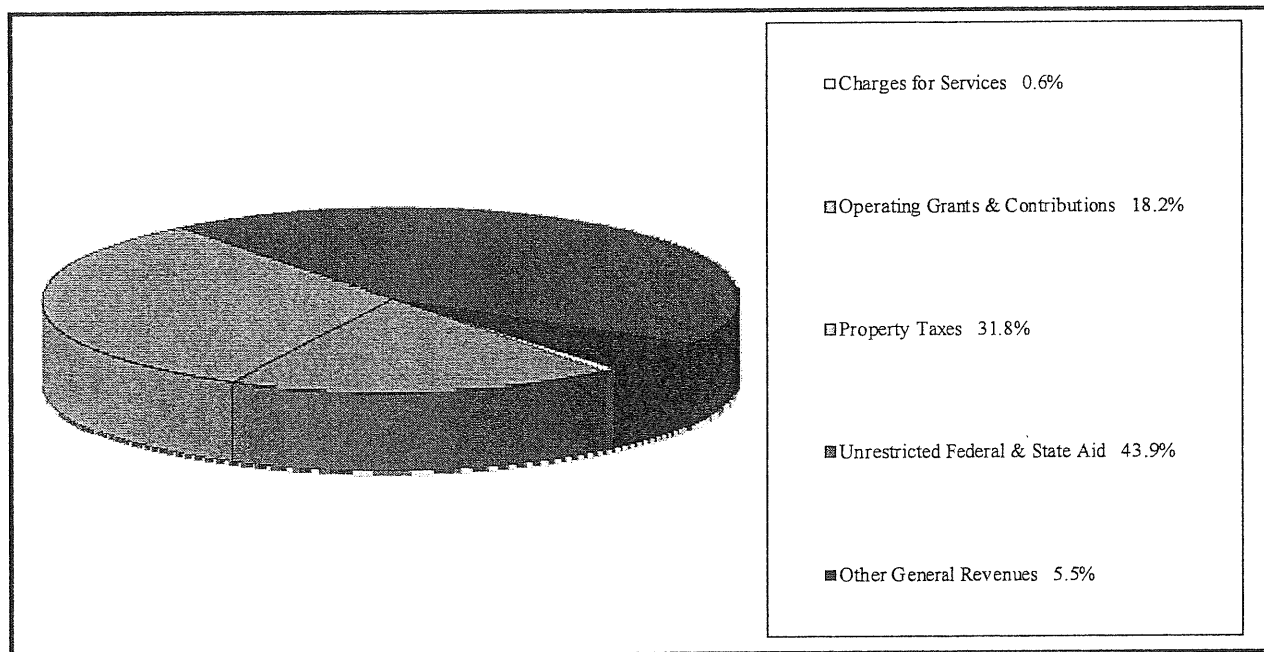
## Governmental Activities

Net cost is total cost less fees generated by the related activity. The net cost reflects amounts funded by charges for services, operating grants and capital grants and contributions.

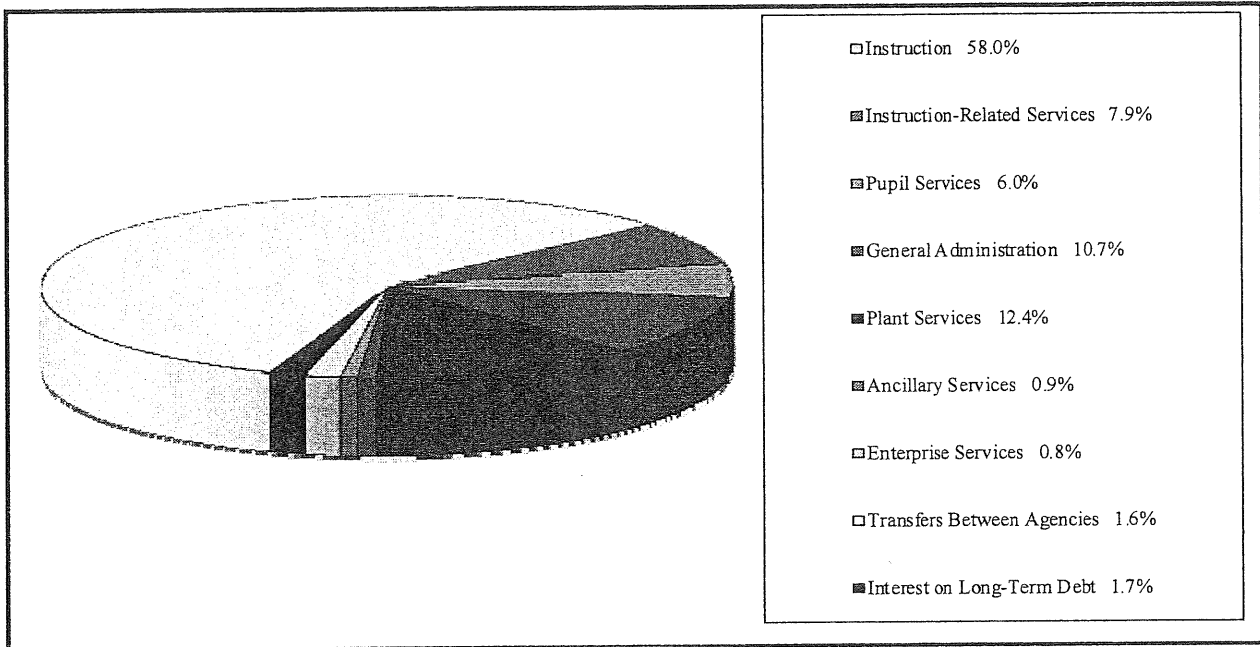
### Net Cost of Services

	Net Cost of Services		Net Change
	2015	2014	
NET COST OF SERVICES			
Instruction	\$ 2,552,752	\$ 2,511,560	\$ 41,192
Instruction-Related Services	395,136	291,050	104,086
Pupil Services	183,074	153,479	29,595
General Administration	520,231	502,454	17,777
Plant Services	645,540	578,163	67,377
Ancillary Services	13,444	13,311	133
Enterprise Services	(1,016)	449	(1,465)
Transfers Between Agencies	85,854	112,619	(26,765)
Interest on Long-Term Debt	86,922	93,517	(6,595)
Other Outgo	(214,610)	(193,181)	(21,429)
TOTAL NET COSTS OF SERVICES	<u>\$ 4,267,327</u>	<u>\$ 4,063,421</u>	<u>\$ 203,906</u>

### 2014/2015 Summary of Revenues for Governmental Activities



## 2014/2015 Summary of Expenses for Governmental Activities



## Fund Balance Comparison

The District currently maintains the following funds:

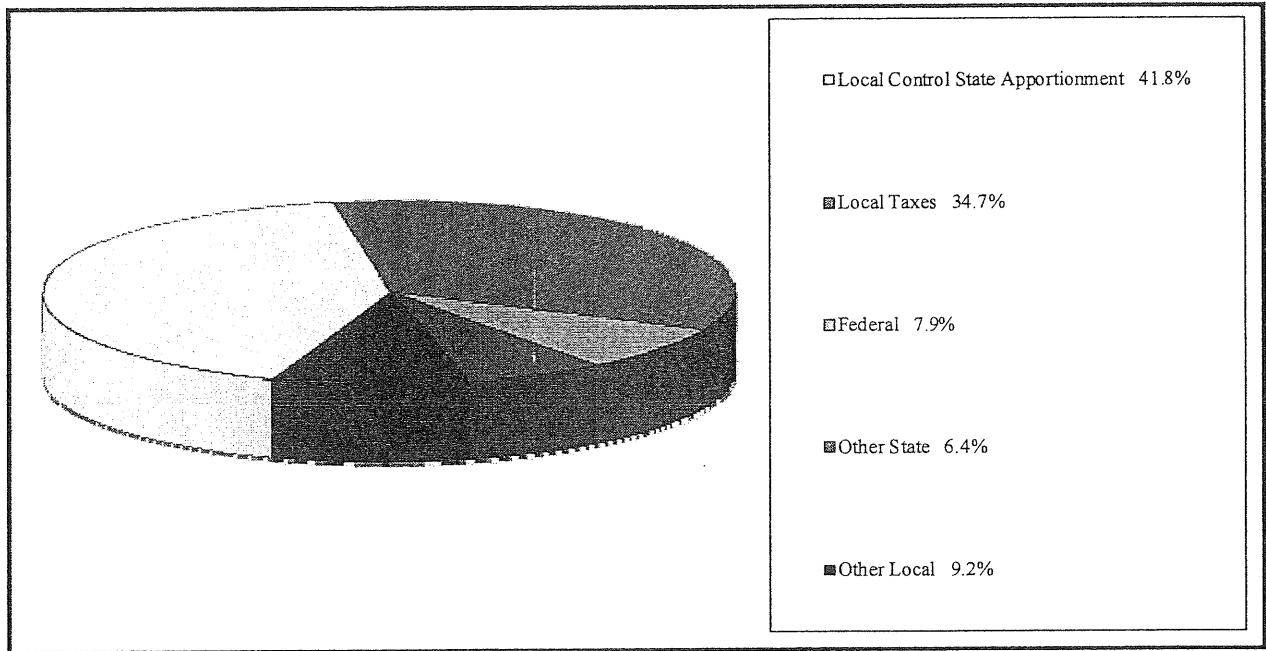
FUNDS	Ending Fund Balance		Net Change
	2015	2014	
Governmental:			
General	\$ 1,919,162	\$ 2,155,409	\$ (236,247)
Cafeteria Special Revenue	742	3,153	(2,411)
Capital Facilities	242,216	296,603	(54,387)
Debt Service	330,043	306,875	23,168
Total Governmental	2,492,163	2,762,040	(269,877)
TOTAL FUNDS	\$ 2,492,163	\$ 2,762,040	\$ (269,877)

## General Fund

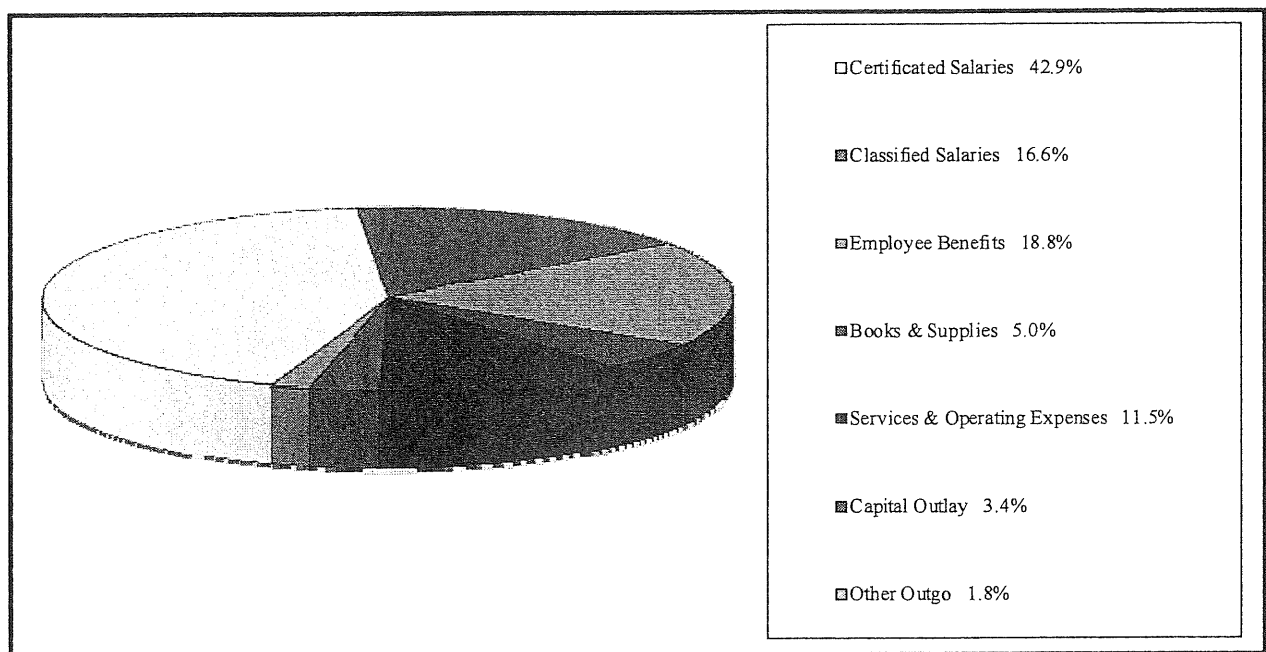
The decrease in fund balance in the General Fund was due to the expenditure of general fund dollars on repairs (Prop 39 boiler project at Sisson School), as well as a 4% salary schedule increase to all employees. Funds were transferred to Cafeteria Fund to cover expenditures.

The following charts graphically depict revenues and expenditures, both by major object as well as by function.

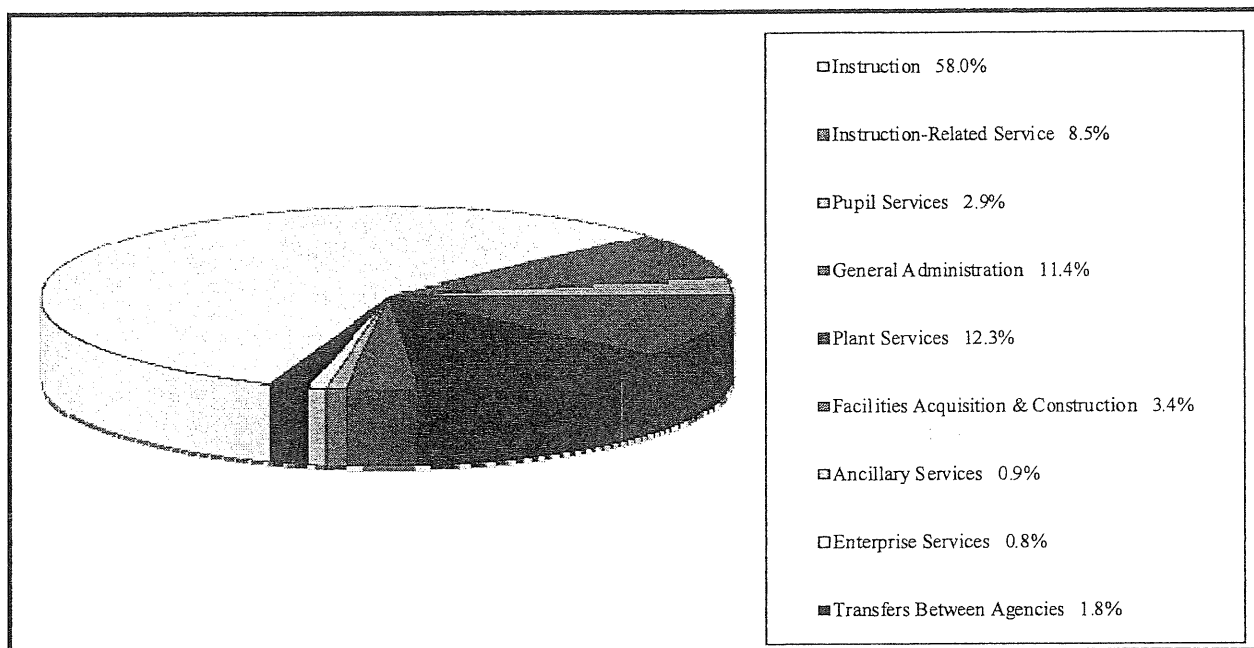
#### 2014/2015 General Fund Revenues



#### 2014/2015 General Fund Expenditures by Object



## 2014/2015 General Fund Expenditures by Function



### Other Governmental Funds

Other governmental funds had the following activity and changes for the year ended June 30, 2015:

The Cafeteria Special Revenue Fund – The District contracts with Weed Union Elementary School District for food services. There was a reduction in ending balance due to the increasing per meal cost paid to Weed Union Elementary School District, as well as the increased cost of operating a food service program.

The Capital Facilities Fund – Long-term debt (lighting project) was paid from this fund, as well as the portion of the Sisson School boiler Prop 39 project not covered by Prop 39 funding. The District received some additional funds from developer fees collected and interest earned.

The Debt Service Fund – The fund is administered by the Siskiyou County Auditor's Office and represents the District's General Obligation Bond.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

At June 30, 2015, the District had \$5,718,111 invested, net of accumulated depreciation, in capital assets. Current year depreciation expense is \$234,533. The Sisson School roofing project was completed and the boiler project was partially completed during 2014/2015.

	Governmental Activities		Net Change
	2015	2014	
<b>CAPITAL ASSETS</b>			
Construction In Progress	\$ 118,457	\$ 90,973	\$ 27,484
Land Improvements	244,678	244,678	-
Buildings And Improvements	10,739,544	10,562,804	176,740
Equipment	25,794	25,794	-
Vehicles	243,266	243,266	-
Accumulated Depreciation	(5,653,628)	(5,419,095)	(234,533)
<b>NET CAPITAL ASSETS</b>	<b>\$ 5,718,111</b>	<b>\$ 5,748,420</b>	<b>\$ (30,309)</b>

### Long-Term Debt

At year end, the District had \$4,996,695 in long-term debt. Long-Term Debt for June 30, 2014 has been restated in accordance with GASB 68. The District had an increased net OPEB obligation as of June 30, 2015.

	Governmental Activities		Net Change
	2015	2014	
<b>LONG-TERM DEBT</b>			
General Obligation Bonds Payable	\$ 1,375,827	\$ 1,488,971	\$ (113,144)
Capital Lease Payable	174,495	185,784	(11,289)
Net Pension Liability	3,318,814	4,168,551	(849,737)
Net OPEB Obligation	100,720	48,024	52,696
Compensated Absences	26,839	17,438	9,401
<b>TOTAL LONG-TERM DEBT</b>	<b>\$ 4,996,695</b>	<b>\$ 5,908,768</b>	<b>\$ (912,073)</b>

The June 30, 2014 net pension liability has been restated.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The difference in the original versus final budget amounts and actual versus budget amounts is primarily due to the following:

- Due to increased enrollment, the Local Control Funding Formula provided additional state funding, which included one-time mandated claims payment.
- All staff received a 4% increase on the salary schedule.

Over the course of the year, the District revises its annual budget to reflect unexpected changes in revenues and expenditures. The final amendment to the budget was approved March 10, 2015. A schedule of the District's General Fund original and final budget amounts compared with actual revenues and expenditures is provided with the basic financial statements in the audited financial report.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

At the time these financial statements were prepared and audited, the District was aware of several circumstances that could affect its future financial health:

- The District is continuing to experience increased enrollment.

## **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, parents, participants, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Jane Sojka, 595 East Alma Street, Mount Shasta, CA 96067, phone 530-926-6007.

## FINANCIAL SECTION



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2015

	Governmental Activities
ASSETS	
Cash and equivalents	\$ 2,264,861
Investments	5,930
Accounts receivable	334,363
Stores inventories	742
Prepaid expenses	36,473
Capital assets:	
Non-depreciable	118,457
Depreciable, net of accumulated depreciation	5,599,654
Total Assets	<u>\$ 8,360,480</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - Pensions	\$ 374,673
Total Deferred Outflows of Resources	<u>\$ 374,673</u>
LIABILITIES	
Accounts payable	\$ 148,022
Unearned revenue	2,184
Long-term debt:	
Due within one year	586,959
Due after one year	4,409,736
Total Liabilities	<u>\$ 5,146,901</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - Pensions	\$ 895,711
Total Deferred Inflows of Resources	<u>\$ 895,711</u>
NET POSITION	
Net Investment in capital assets	\$ 5,057,066
Restricted for:	
Capital projects	242,216
Debt service	330,043
Educational programs	7,725
Other purposes (expendable)	742
Unrestricted	(2,945,251)
Total Net Position	<u>\$ 2,692,541</u>

The accompanying notes are an integral part of these financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015

Functions	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and
				Change in Net Position
GOVERNMENTAL ACTIVITIES				
Instruction	\$ 3,021,988	\$ -	\$ 469,236	\$ (2,552,752)
Instruction-related services:				
Supervision of instruction	9,000	-	6,220	(2,780)
Instructional library, media and technology	9,687	-	-	(9,687)
School site administration	393,498	-	10,829	(382,669)
Pupil services:				
Home-to-school transportation	80,706	-	-	(80,706)
Food services	161,594	24,809	103,247	(33,538)
All other pupil services	68,830	-	-	(68,830)
General administration:				
All other general administration	554,726	-	34,495	(520,231)
Plant services	645,540	-	-	(645,540)
Ancillary services	45,053	-	31,609	(13,444)
Enterprise services	39,929	-	40,945	1,016
Transfers between agencies	85,854	-	-	(85,854)
Interest on long-term debt	86,922	-	-	(86,922)
Other outgo	-	2,948	211,662	214,610
Total Governmental Activities	<u>\$ 5,203,327</u>	<u>\$ 27,757</u>	<u>\$ 908,243</u>	<u>(4,267,327)</u>
GENERAL REVENUES				
Taxes and subventions:				
Property taxes levied for general purposes				1,372,599
Property taxes levied for debt service				213,169
Federal and state aid not restricted to specific purposes				2,193,175
Interest and investment earnings				17,166
Interagency revenues				52,203
Miscellaneous				206,115
Total General Revenues				<u>4,054,427</u>
Change in Net Position				(212,900)
Net Position - Beginning - Restated				<u>2,905,441</u>
Net Position - Ending				<u>\$ 2,692,541</u>

The accompanying notes are an integral part of these financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2015

	General Fund	Cafeteria Fund	Debt Service Fund	Other Governmental Funds Capital Facilities Fund	Total Governmental Funds
<b>ASSETS</b>					
Cash and equivalents	\$ 1,675,528	\$ 17,316	\$ 330,043	\$ 241,974	\$ 2,264,861
Investments	5,930	-	-	-	5,930
Accounts receivable	325,328	8,793	-	242	334,363
Due from other funds	18,986	8,262	-	-	27,248
Stores inventories	-	742	-	-	742
Prepaid expenditures	36,473	-	-	-	36,473
Total Assets	<u>\$ 2,062,245</u>	<u>\$ 35,113</u>	<u>\$ 330,043</u>	<u>\$ 242,216</u>	<u>\$ 2,669,617</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 132,637	\$ 15,385	\$ -	\$ -	\$ 148,022
Due to other funds	8,262	18,986	-	-	27,248
Unearned Revenue	2,184	-	-	-	2,184
Total Liabilities	<u>143,083</u>	<u>34,371</u>	<u>-</u>	<u>-</u>	<u>177,454</u>
<b>FUND BALANCES</b>					
Non spendable					
Cash in revolving fund	1,500	-	-	-	1,500
Stores inventories	-	742	-	-	742
Prepaid expenditures	36,473	-	-	-	36,473
Other non spendable assets	10,000	-	-	-	10,000
Restricted	7,725	-	330,043	242,216	579,984
Committed					
Other commitments	1,482,676	-	-	-	1,482,676
Unassigned					
Reserve for economic uncertainties	380,788	-	-	-	380,788
Total Fund Balance	<u>1,919,162</u>	<u>742</u>	<u>330,043</u>	<u>242,216</u>	<u>2,492,163</u>
Total Liabilities and Fund Balance	<u>\$ 2,062,245</u>	<u>\$ 35,113</u>	<u>\$ 330,043</u>	<u>\$ 242,216</u>	<u>\$ 2,669,617</u>

The accompanying notes are an integral part of these financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2015

	<u>Detail</u>	<u>Total</u>
Total fund balances - governmental funds		\$ 2,492,163
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in governmental funds as follows:		
Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Historical cost of capital assets	\$ 11,371,739	
Accumulated depreciation	<u>(5,653,628)</u>	
		5,718,111
The cumulative difference in the Annual Required Contributions (ARC) and actual OPEB contributions made is reported as a long-term liability in the government-wide statements on the Statement of Net Position. When the cumulative contributions exceed the ARC, a Net OPEB Asset exists and is reported as an asset on the Statement of Net Position.		
		(100,720)
Contributions to pension plans made subsequent to the measurement date are reported as expenditures in governmental funds, however, these contributions are reported as deferred outflows of resources in the statement of net position.		
		374,673
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities, net of unamortized premiums, discounts, and deferred charges, are included in the Statement of Net Position.		
General obligation bonds payable	(1,375,827)	
Capital lease payable	(174,495)	
Net pension liability	(3,318,814)	
Compensated absences	<u>(26,839)</u>	
		(4,895,975)
The District's share of net differences between projected and actual earnings on plan investments are reported in the statement of net position as deferred inflows of resources.		
		<u>(895,711)</u>
Total net position, governmental activities		<u><u>\$ 2,692,541</u></u>

The accompanying notes are an integral part of these financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Cafeteria Fund	Debt Service Fund	Other Governmental Funds Capital Facilities Fund	Total Governmental Funds
<b>REVENUES</b>					
Local control sources:					
State apportionments	\$ 1,909,614	\$ -	\$ -	\$ -	\$ 1,909,614
Local sources	1,585,768	-	-	-	1,585,768
Federal	362,527	103,651	-	-	466,178
Other state	293,635	8,534	-	-	302,169
Other local	420,927	31,087	213,169	61,515	726,698
Total Revenues	4,572,471	143,272	213,169	61,515	4,990,427
<b>EXPENDITURES</b>					
Instruction	2,782,271	-	-	-	2,782,271
Instruction related services:					
Supervision of instruction	9,000	-	-	-	9,000
Instructional library, media, and technology	9,687	-	-	-	9,687
School site administration	389,701	-	-	-	389,701
Pupil services:					
Home-to-school transportation	68,083	-	-	-	68,083
Food services	1,268	159,771	-	-	161,039
All other pupil services	68,830	-	-	-	68,830
General administration:					
All other general administration	544,474	-	-	-	544,474
Plant services	590,250	-	-	51,090	641,340
Facility acquisition and construction	160,766	-	-	43,458	204,224
Ancillary services	44,830	-	-	-	44,830
Enterprise services	39,616	-	-	-	39,616
Transfers between agencies	85,854	-	-	-	85,854
Principal on long-term debt	-	-	73,529	11,289	84,818
Interest on long-term debt	-	-	116,472	10,065	126,537
Total Expenditures	4,794,630	159,771	190,001	115,902	5,260,304
Excess (deficiency) of revenues over (under) expenditures	(222,159)	(16,499)	23,168	(54,387)	(269,877)
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	18,986	33,074	-	-	52,060
Operating transfers out	(33,074)	(18,986)	-	-	(52,060)
Total Other Financing Sources (Uses)	(14,088)	14,088	-	-	-
Excess of revenues and other financing sources over (under) expenditures and other financing sources (uses)	(236,247)	(2,411)	23,168	(54,387)	(269,877)
Fund Balance - Beginning	2,155,409	3,153	306,875	296,603	2,762,040
Fund Balance - Ending	\$ 1,919,162	\$ 742	\$ 330,043	\$ 242,216	\$ 2,492,163

The accompanying notes are an integral part of these financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT  
OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Detail</u>	<u>Total</u>
Total change in fund balances - governmental funds		\$ (269,877)
Amounts reported for governmental activities differ from amounts reported in governmental funds as follows:		
Capital Outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital outlay	\$ 204,224	
Depreciation expense	<u>(234,533)</u>	
		(30,309)
Accreted interest on capital appreciation bonds is accrued as long-term debt in the government wide financials, increasing interest expense.		
		(76,856)
Repayment of the principal of long-term debt is reported as an expenditure in governmental funds. However, the repayment reduces long-term liabilities in the statement of net position.		
General obligation bonds payable	190,000	
Capital lease payable	<u>11,289</u>	
		201,289
In governmental funds, contributions to a trust fund and premium payments for OPEB are recorded as expenditures. However, in the Statement of Activities, the annual OPEB Cost is expensed.		
Contributions made during the year	69,025	
Annual OPEB Cost	<u>(121,721)</u>	
		(52,696)
Increases in the liability for compensated absences are not recorded as expenditures in governmental funds because they are not expected to be liquidated with current financial resources. In the statement of activities, compensated absences are recognized as expenses when earned.		
Increases to compensated absences		(9,401)
Contributions to pension plans made subsequent to the measurement date are reported as expenditures in governmental funds, however, these contributions are reported as deferred outflows of resources in the statement of net position.		
		374,673
Changes in the net pension liability, deferred outflows of resources and deferred inflows of resources are reported as pension expenses in the statement of activities.		
		<u>(349,723)</u>
Change in net position of governmental activities		<u>\$ (212,900)</u>

The accompanying notes are an integral part of these financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES**

**A.   General Statement**

The Mount Shasta Union Elementary School District (District) is a public educational agency operating under the applicable laws and regulations of the State of California. It is governed by a five member Board of Trustees (Board) elected by registered voters of the District, which comprises an area in Southern Siskiyou County. The District was established in 1925 and serves students in kindergarten through eighth grade.

**B.   Accounting Policies**

The District prepares its basic financial statements in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) and complies with the policies and procedures of the Department of Education's *California School Accounting Manual*.

**C.   Reporting Entity**

The Board is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. The District is therefore a financial reporting entity as defined by the GASB in its Statement No. 14, *The Financial Reporting Entity*, as amended by GASB 39, *Determining Whether Certain Organizations Are Component Units*.

The District has reviewed criteria to determine whether other entities with activities that benefit the District should be included within its financial reporting entity. The criteria include, but are not limited to: whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), the scope of public service, and a special financing relationship.

The District has determined that no outside entity meets the above criteria, and therefore, no agency has been included as a component unit in the District's general-purpose financial statements. In addition, the District is not aware of any entity that would exercise such oversight responsibility that would result in the District being considered a component unit of that entity.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.      SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Future Implementation of New Accounting Pronouncements**

The following is a summary of the upcoming GASB Statements that may have an impact on the District's future reporting at the time of this report in order of implementation date:

Statement Number	Title	Effective for Periods beginning after:	Description
GASB 72	Fair Value Measurement and Application	June 15, 2015	This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.
GASB 73	Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27	June 15, 2015	<p>The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.</p> <p>This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, Accounting and Financial Reporting for Pensions, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, Financial Reporting for Pension Plans, and Statement 68 for pension plans and pensions that are within their respective scopes.</p> <p>The requirements of this Statement extend the approach to accounting and financial reporting established in Statement 68 to all pensions, with modifications as necessary to reflect that for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statement 68 should not be considered pension plan assets. It also requires that information similar to that required by Statement 68 be included in notes to financial statements and required supplementary information by all similarly situated employers and nonemployer contributing entities.</p> <p>This Statement also clarifies the application of certain provisions of Statements 67 and 68 with regard to the following issues:</p> <ol style="list-style-type: none"> <li>1. Information that is required to be presented as notes to the 10-year schedules of required supplementary information about investment-related factors that significantly affect trends in the amounts reported.</li> <li>2. Accounting and financial reporting for separately financed specific liabilities of individual employers and nonemployer contributing entities for defined benefit pensions.</li> <li>3. Timing of employer recognition of revenue for the support of nonemployer contributing entities not in a special funding situation.</li> </ol>



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.      SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Statement Number	Title	Effective for Periods beginning after:	Description
GASB 74	Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans	June 15, 2016	<p>The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.</p> <p>This Statement replaces Statements No. 43, Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, as amended, Statement 43, and Statement No. 50, Pension Disclosures.</p> <p>The scope of this Statement includes OPEB plans—defined benefit and defined contribution—administered through trusts that meet the following criteria:</p> <ul style="list-style-type: none"> <li>• Contributions from employers and nonemployer contributing entities to the OPEB plan and earnings on those contributions are irrevocable.</li> <li>• OPEB plan assets are dedicated to providing OPEB to plan members in accordance with the benefit terms.</li> <li>• OPEB plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the OPEB plan administrator. If the plan is a defined benefit OPEB plan, plan assets also are legally protected from creditors of the plan members.</li> </ul> <p>This Statement also includes requirements to address financial reporting for assets accumulated for purposes of providing defined benefit OPEB through OPEB plans that are not administered through trusts that meet the specified criteria.</p>
GASB 76	The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments	June 15, 2015	<p>The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.</p> <p>This Statement supersedes Statement No. 55, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, and should be applied retroactively. Earlier application is permitted.</p>

The provisions of these Statements generally are required to be applied retroactively for all periods presented. Early application, if allowable, was not adopted.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**E. Basis of Presentation**

**1. Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures or expenses, as appropriate.

The emphasis in fund financial statements is on the major funds in the governmental activities categories. Non-major funds by category are summarized in to a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise funds combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES** (Continued)

The District's accounts are organized into major and non-major governmental funds as follows:

a. Major Governmental Funds

The *General Fund* is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The *Cafeteria Fund* is used to account for revenues and expenditures associated with the District's food service program. *Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

The *Debt Service Fund* is used for the accumulation of resources for and retirement of principal and interest on the District's General Obligation Bonds Payable as described later in the Notes to Financial Statements. *Debt Service Funds* are used to account for the accumulation of resources for, and the debt service payments related to, the District's debt issuances.

b. Non-major Governmental Funds

*Capital Projects Funds* are used to account for the acquisition and construction of all major governmental capital assets. The District maintains the following non-major capital projects fund:

The *Capital Facilities Fund* is used to account for resources received from developer impact fees assessed under provisions of the California Environmental Quality Act (CEQA).

F. Basis of Accounting

Basis of accounting refers to when transactions are recorded in the financial records and reported in the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

• Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. Under the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectable within the current period or with 45, 60, 90 days after year-end, depending on the revenue source. However, to achieve comparability of reporting among California Districts and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to state aid apportionments, the California Department of Education has defined available as collectible within one year.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Non-exchange transactions are those in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

- Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. On governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have also been recorded as unearned revenue.

- Expenses/Expenditures

Under the accrual basis of accounting, expenses are recognized at the time they are incurred. However, the measurement focus of governmental fund accounting is on decreases in the net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized on governmental fund financial statements.

**G. Budgets and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By state law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

These budgets are revised by the District's governing board and District superintendent during the year to give consideration to unanticipated revenue and expenditures. The original and final revised budgets for the General Fund are presented as required supplementary information in these financial statements.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**H. Encumbrances**

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated on June 30.

**I. Assets, Liabilities, and Equity**

**1. Cash and Equivalents**

The District considers all highly liquid investments with a maturity of three months or less at the time of purchase to be cash equivalents.

**2. Receivables**

Accounts receivable in governmental fund types consist primarily of receivables from federal, state and local governments for various programs.

**3. Stores Inventories**

Inventories are recorded using the purchases method, in that inventory acquisitions are initially charged as expenditures when acquired. The inventory (asset) account is adjusted to the physical count at year-end. Reported inventories are equally offset by a fund balance reserve, which indicates that these amounts are not "available for appropriation and expenditure" even though they are a component of net current assets.

**4. Prepaid Expenditures**

The District has the option of reporting expenditures for prepaid items in governmental funds either when paid or during the benefiting period. The District has chosen to report the expenditure when paid and, therefore, no asset is reported.

**5. Capital Assets**

Capital assets are those purchased or acquired with an original cost of \$20,000 for equipment and \$50,000 buildings or more and are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis and an annual convention over the following estimated useful lives:

Land improvements	20
Buildings and improvements	25 - 50
Equipment	20
Vehicles	20

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6.   Compensated Absences**

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken, since such benefits do not vest, nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

**7.   Other Postemployment Benefits**

As provided in applicable negotiated contracts, employees meeting the established criteria may participate in the District's postemployment group health and insurance program as described later in the Notes to Financial Statements. The cumulative difference since the implementation of GASB Statement No. 45 between the annual OPEB cost and the District's contributions is recognized as a long-term liability in the statement of net position. If the cumulative difference of contributions exceeds costs, an asset is reported.

**8.   Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the State Teachers' Retirement System (STRS) and the California Public Employees' Retirement System (CalPERS). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**9.   Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. The District reports long-term obligations of governmental funds at face value in the government-wide financial statements.

In the fund financial statements, governmental funds recognize bond premiums and discounts as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**10. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**11. Fund Balance Classifications**

The governmental fund financial statements present fund balances based on a classification hierarchy that depicts the extent to which the District is bound by spending constraints imposed on the use of its resources. The classifications used in the governmental fund financial statements are as follows:

a. Nonspendable Fund Balance

The nonspendable fund balance classification reflects amounts that are not in spendable form. Examples include inventory and prepaid items. This classification also reflects amounts that are in spendable form but that are legally or contractually required to remain intact.

b. Restricted Fund Balance

The restricted fund balance classification reflects amounts subject to externally imposed and legally enforceable constraints. Such constraints may be imposed by creditors, grantors, contributors, or laws or regulations of other governments, or may be imposed by law through constitutional provisions or enabling legislation. These are the same restrictions used to determine restricted net position as reported in the government-wide statements.

c. Committed Fund Balance

The committed fund balance classification reflects amounts subject to internal constraints self-imposed by formal action of the highest level of decision-making authority. The governing board is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions or other action as approved by the governing board.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Assigned Fund Balance

The assigned fund balance classification reflects amounts that the District intends to be used for specific purposes. Assignments may be established either by the Board of Trustees or by a designee of the Board of Trustees, and are subject to neither the restricted nor committed levels of constraint.

Constraints giving rise to assigned fund balance are not required to be imposed, modified, or removed by formal action of the highest level of decision-making authority. The action may be delegated to another body or official.

e. Unassigned Fund Balance and Minimum Fund Balance Policy

In the General Fund only, the unassigned fund balance classification reflects the residual balance that has not been assigned to other funds and that is not restricted, committed, or assigned to specific purposes.

The Reserve for Economic Uncertainties maintained by the District pursuant to the Criteria and Standards for fiscal solvency adopted by the State Board of Education is a stabilization-like arrangement of the "minimum fund balance policy" type. The Reserve for Economic Uncertainties does not meet the criteria to be reported as either restricted or committed because it is not an externally enforceable legal requirement, and because even where the Reserve for Economic Uncertainties is established by formal action of the District's highest level of decision-making authority, the circumstances in which the Reserve for Economic Uncertainties might be spent are by their nature neither specific nor non-routine. For this reason, the Reserve for Economic Uncertainties is reported as unassigned fund balance.

The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. The Board intends to maintain a minimum fund balance of 10% of the District's General Fund annual operating expenditures. If a fund balance drops below 10%, it shall be recovered as a rate of 1% minimally, each year.

The District's policy regarding the order in which spendable fund balances are spent when more than one classification is available for a specific purpose is that they are spent in restricted, committed, assigned, and then unassigned order.

12. Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1, and are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County of Siskiyou bills and collects the taxes for the District. Tax revenues are recognized by the District when received.



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1.     SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J.   Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the reporting period. Actual amounts could differ from those estimates.

**NOTE 2.     CASH, EQUIVALENTS AND INVESTMENTS**

Cash, Equivalents and Investments at June 30, 2015 are classified in the accompanying financial statements as follows:

	<u>Governmental Activities</u>
Cash and Equivalents	
Pooled Funds:	
Cash in county treasury	\$ 2,255,363
Deposits:	
Cash on hand and in banks	7,998
Cash in revolving fund	<u>1,500</u>
Total Cash and Equivalents	<u><u>\$ 2,264,861</u></u>
Investments:	
Local Agency Investment Fund	<u>\$ 5,930</u>
Total Investments	<u><u>\$ 5,930</u></u>

**A.   Cash in County Treasury**

In accordance with *Education Code* 41001, the District maintains substantially all of its cash in the Siskiyou County Treasury (the Treasury). The Treasury pools these funds with those of other districts in the County and invests the cash. The share of each fund in the pooled cash account is separately accounted for and interest earned is apportioned quarterly to funds that are legally required to receive interest based on the relationship of a fund's daily balance to the total of pooled cash and investments.

Participants' equity in the investment pool is determined by the dollar amount of the participant deposits, adjusted for withdrawals and distributed income. This method differs from the fair value method used to value investments in these financial statements in that unrealized gains or losses are not distributed to pool participants.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 2. CASH, EQUIVALENTS AND INVESTMENTS (Continued)**

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, Investments were stated at cost.

The Treasury is authorized to deposit cash and invest excess funds by *California Government Code* Section 53648 et seq. The funds maintained by the Treasury are either secured by federal depository insurance or are collateralized.

The Treasury is restricted by *Government Code* Section 53635, pursuant to Section 53601, to invest in time deposits; U.S. government securities; state registered warrants, notes or bonds; the State Treasurer's investment pool; bankers' acceptances; commercial paper; negotiable certificates of deposit; and repurchase or reverse repurchase agreements.

**B. Investments Authorized by the District's Investment Policy**

The table below identifies the investment types authorized for the District by the *California Government Code* Section 53601. This table also identifies certain provisions of the *California Government Code* that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds or Notes	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Bankers Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20%	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	n/a	20%	10%
Mortgage Pass through Securities	5 years	20%	None
Joint Power Authority Pools	5 years	20%	None
County Pooled Investment Funds	n/a	None	None
Local Agency Investment Funds (LAIF)	n/a	None	None

**C. Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair values to changes in market interest rates. As of June 30, 2015, the weighted average maturity of the investments contained in the Treasury investment pool was 1,040 days.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 2.     CASH, EQUIVALENTS AND INVESTMENTS (Continued)**

**D. Credit Risk**

Generally, credit risk, is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County Treasury investment pool does not have a rating provided by a nationally recognized statistical rating organization.

**E. Custodial Credit Risk – Deposits**

This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal policy for custodial credit risk for deposits.

Cash balances in banks and revolving funds are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2015, the District's bank balances were fully insured.

**F. Custodial Credit Risk – Investments**

This is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The *California Government Code* and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 3. INTERFUND TRANSACTIONS**

Interfund transactions are reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers among governmental funds are netted as part of the reconciliation to the government wide financial statements.

**A. Interfund Receivables/Payables (Due From/Due To)**

As of June 30, 2015, interfund receivables and payables were as follows:

<u>Due from</u>	<u>Due to</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Cafeteria Fund	\$ 18,986	Increased cost of meal charges vended from Weed Elementary.
Cafeteria Fund	General Fund	188	Health and welfare liability correction.
Cafeteria Fund	General Fund	8,074	To cover operating deficit.
Total		<u>\$ 27,248</u>	

All interfund receivables and payables are scheduled to be paid within one year.

**B. Interfund Transfers**

Permanent reallocations of resources between funds of the reporting District are classified as interfund transfers. As of June 30, 2015, interfund transfers are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Cafeteria Fund	\$ 18,986	Increased cost of meal charges vended from Weed Elementary.
Cafeteria Fund	General Fund	33,074	To cover operating deficit.
Total		<u>\$ 52,060</u>	

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 4.     CAPITAL ASSETS**

The changes in capital assets for the year ended June 30, 2015, are shown below:

	Balance July 1, 2014	Additions	Decreases	Balance June 30, 2015
Capital Assets Not Being Depreciated:				
Construction in progress	\$ 90,973	\$ 204,224	\$ (176,740)	\$ 118,457
Total Capital Assets Not Being Depreciated	<u>90,973</u>	<u>204,224</u>	<u>(176,740)</u>	<u>118,457</u>
Capital Assets Being Depreciated:				
Land improvements	244,678	-	-	244,678
Buildings and improvements	10,562,804	176,740	-	10,739,544
Equipment	25,794	-	-	25,794
Vehicles	243,266	-	-	243,266
Total Capital Assets Being Depreciated	<u>11,076,542</u>	<u>176,740</u>	<u>-</u>	<u>11,253,282</u>
Less Accumulated Depreciation for:				
Land improvements	(125,467)	(9,480)	-	(134,947)
Buildings and improvements	(5,163,259)	(211,600)	-	(5,374,859)
Equipment	(249,130)	(1,290)	-	(250,420)
Vehicles	118,761	(12,163)	-	106,598
Total Accumulated Depreciation	<u>(5,419,095)</u>	<u>(234,533)</u>	<u>-</u>	<u>(5,653,628)</u>
Total Capital Assets Being Depreciated, Net	<u>5,657,447</u>	<u>(57,793)</u>	<u>-</u>	<u>5,599,654</u>
Total Governmental Activities Capital Assets, Net	<u>\$ 5,748,420</u>	<u>\$ 146,431</u>	<u>\$ (176,740)</u>	<u>\$ 5,718,111</u>

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 221,080
Instruction related services:	
School site administration	1,290
Pupil services:	
Home-to-school transportation	<u>12,163</u>
Total Depreciation Expense	<u>\$ 234,533</u>

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 5.     GENERAL OBLIGATION BONDS**

The District was authorized at an election of registered voters held on March 4, 1997 to issue general obligation bonds in the principal amount of \$2,198,229. The bonds issued included \$1,210,000 in current interest bonds and \$988,229 in capital appreciation bonds with a combined accreted value at maturity of \$2,770,000. The bonds were utilized to repair and construct school facilities within the District. The entire proceeds of this issue were received during the 1997/1998 year. Annual debt payments are due in February and August of each year. The outstanding bonded debt of District as of June 30, 2015 is as follows:

General Obligation Bonds	Date of Issuance	Interest Rate %	Maturity Date July1	Amount of Original Issue	Outstanding Principal and Accreted Interest June 30, 2014	Current Year Additions	Accreted Interest Current Year	Redeemed Current Year	Balance June 30, 2015
1997 Capital Appreciation - Series A	1997	5.60 - 5.90	2022	\$ 988,229	\$ 560,078	\$ -	\$ -	\$ 73,528	\$ 486,550
Accreted Interest				-	928,893	-	76,856	116,472	889,277
Totals				\$ 988,229	\$ 1,488,971	\$ -	\$ 76,856	\$ 190,000	\$ 1,375,827

Future debt service requirements related to this liability will continue to be accounted for in the District's bond redemption fund and are as follows:

For the Year Ended June 30:	Principal	Accreted Interest	Total
2016	\$ 70,750	\$ 124,250	\$ 195,000
2017	67,966	132,034	200,000
2018	65,188	139,812	205,000
2019	60,938	144,062	205,000
2020	58,300	151,700	210,000
2021 - 2023	163,408	496,592	660,000
Totals	\$ 486,550	\$ 1,188,450	\$ 1,675,000

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 6.     CAPITAL LEASE PAYABLE**

The District entered into a lease purchase option for lighting upgrades at Mt. Shasta Elementary and Sisson Elementary valued at \$216,197 under agreements that provide for title to pass upon expiration of the lease period. Payments are due semi-annually; the interest rate is 5.50%.

Future minimum lease payments are as follows:

For the Year Ended June 30:	Principal	Interest	Total Payment
2016	\$ 11,918	\$ 9,436	\$ 21,354
2017	12,582	8,771	21,353
2018	13,284	8,070	21,354
2019	14,025	7,329	21,354
2020	14,807	6,547	21,354
2021 - 2025	87,376	19,391	106,767
2026	20,503	849	21,352
Totals	<u>\$ 174,495</u>	<u>\$ 60,393</u>	<u>\$ 234,888</u>

The District will receive no sublease rental revenues nor pay any contingent rentals for this equipment.

**NOTE 7.     PENSION PLANS**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS).

**A. California State Teachers' Retirement System**

**1. Plan Description and Provisions**

The District contributes to CalSTRS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS, which acts as a common investment and administrative agent for its participating member employers. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalSTRS website.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7. PENSION PLANS (Continued)**

**2. Benefits Provided**

The plan provides retirement, disability, and survivor benefits to beneficiaries. Beneficiaries of a retired member who elected an option receive a continuing lifetime benefit upon the member's death.

The Plans' provisions and benefits in effect at June 30, 2015, are summarized as follows:

Hire Date	After January 1, 2013	On or Before December 31, 2012
Benefit Formula	2% @ age 62	2% @ age 60
Benefit Vesting Schedule	5 years of service	5 years of service
Benefit Payments	Payable upon retirement	Payable upon retirement
Retirement Age	Age 50 with at least 30 years service or age 55 with at least 5 years service	Age 55 with at least 5 years service
Monthly Benefits as a % of Eligible Compensation	Variable based on age factor 2.0% at age 62 to 2.4% maximum	Variable based on age factor 2.0% at age 60 to 2.4% maximum
Required Employee Contribution Rates	8.15%	8.15%
Required Employer Contribution Rates	8.88%	8.88%

**3. Contributions**

Active plan members are required to contribute 8.15% of their salary and the District is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalSTRS Teachers' Retirement Board.

For the year ended June 30, 2015, the contributions recognized as part of pension expense for the Plan were as follows:

Contributions - employer	\$ 160,693
--------------------------	------------



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7. PENSION PLANS (Continued)**

**4. Discount Rate**

The discount rate used to measure the total pension liability was 7.60 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at statutory contribution rates in accordance with the rate increase per Assembly Bill 1469. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.60 percent) and assuming that contributions, benefit payments, and administrative expense occur midyear. Based on those assumptions, the State Teachers Retirement Plan's (STRP) fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant (Pension Consulting Alliance - PCA) as an input to the process. Based on the model from CalSTRS consulting actuary's (Milliman) investment practice, a best estimate range was determined by assuming the portfolio is re-balanced annually and that annual returns are lognormally distributed and independent from year to year to develop expected percentiles for the long-term distribution of annualized returns. The assumed asset allocation by PCA is based on board policy for target asset allocation in effect on February 2, 2012, the date the current experience study was approved by the board. Best estimates of 10-year geometric real rates of return and the assumed asset allocation for each major asset class used as input to develop the actuarial investment rate of return are summarized in the following table:

	Asset Allocation	Real Return Years 1 - 10	Real Return Years 11+
Global Equity	47%	4.50%	4.50%
Private Equity	12%	6.20%	6.20%
Real Estate	15%	4.35%	4.35%
Inflation Sensitive	5%	3.20%	3.20%
Fixed Income	20%	0.20%	0.20%
Liquidity	1%	0.00%	0.00%
Total	100%		

**5. On Behalf Payment**

The State of California makes contributions to STRS on behalf of the District. Under accounting principles generally accepted in the United States of America, these amounts have been recorded as revenue in the government-wide financial statements. For the year ended June 30, 2015 the District has recorded \$103,690 of State on behalf payments as revenue.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

**B. California Public Employees' Retirement System**

**1. Plan Description and Provisions**

The District contributes to the School Employer Pool under the CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS, which acts as a common investment and administrative agent for its participating member employers. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**2. Benefits Provided**

The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service.

The Plans' provisions and benefits in effect at June 30, 2015, are summarized as follows:

Hire Date	After January 1, 2013	On or Before December 31, 2012
Benefit Formula	2% @ age 62	2% @ age or 55
Benefit Vesting Schedule	5 years of service	5 years of service
Benefit Payments	Monthly	Monthly
Retirement Age	Age 52 with at least 5 years service	Age 50 with at least 5 years service
	Variable based on age factor	Variable based on age factor
Monthly Benefits as a % of Eligible Compensation	2.0% at age 62 to 2.4% maximum	2.0% at age 55 to 2.5% maximum
Required Employee Contribution Rates	6.98%	6.98%
Required Employer Contribution Rates	11.77%	11.77%

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

**3.   Contributions**

Active plan members are required to contribute 6.98% of their salary and the District is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration.

For the year ended June 30, 2015, the contributions recognized as part of pension expense for the Plan were as follows:

Contributions - employer	\$       85,430
--------------------------	-----------------

**4.   Discount Rate**

The discount rate used to measure the total pension liability was 7.50 percent. A projection of the expected benefit payments and contributions was performed to determine if assets would run out. The test revealed the assets would not run out. Therefore the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability for the Schools Pool. The results of the crossover testing for the Schools Pool are presented in a detailed report that can be obtained at CalPERS' website.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. For the Schools Pool, this difference was deemed immaterial.

CalPERS is scheduled to review all actuarial assumptions as part of its regular asset liability management review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as they change their methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

	Asset Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	47%	5.25%	5.71%
Global Fixed Income	19%	0.99%	2.43%
Inflation Sensitive	6%	0.45%	3.36%
Private Equity	12%	6.83%	6.95%
Real Estate	11%	4.50%	5.13%
Infrastructure and Forestland	3%	4.50%	5.09%
Liquidity	2%	-0.55%	-1.05%

**C. Social Security**

As established by Federal law, all public sector employees who are not members of their employer's existing retirement system (STRS or PERS) must be covered by social security or an alternative plan. The District has elected to use Social Security.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

**D. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

**1. Pension Liability**

As of June 30, 2015, the District reported net pension liabilities for its proportionate shares of the net pension liability of each Plan as follows:

CalSTRS	\$   2,512,791
CalPERS	<u>806,023</u>
Total District net pension liability	3,318,814
State's proportionate share of the CalSTRS net pension liability associated with the District	<u>1,517,349</u>
Total	<u><u>\$   4,836,163</u></u>

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2014, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013 rolled forward to June 30, 2014 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability for each Plan as of June 30, 2013 and 2014 was as follows:

	<u>CalSTRS</u>	<u>CalPERS</u>
Proportion - June 30, 2013	0.0043%	0.0071%
Proportion - June 30, 2014	0.0043%	0.0071%
Change - Increase (Decrease)	0.0000%	0.0000%

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

2. Pension Expenses and Deferred Outflows/Inflows of Resources

For the year ended June 30, 2015, the District recognized pension expense of \$349,723. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 374,673	\$ -
Net differences between projected and actual earnings on plan investments	-	(895,711)
Total	<u>\$ 374,673</u>	<u>\$ (895,711)</u>

The \$374,673 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported deferred inflows of resources related to pensions will be recognized as pension expense as follows:

For the Year Ended June 30:

2016	\$ (223,928)
2017	(223,928)
2018	(223,928)
2019	(223,927)
Totals	<u>\$ (895,711)</u>

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

3. Actuarial Assumptions.

The total pension liabilities in the June 30, 2013 actuarial valuations were determined using the following actuarial assumptions:

	<u>CalSTRS</u>	<u>CalPERS</u>
Valuation Date	June 30, 2013	June 30, 2013
Measurement Date	June 30, 2014	June 30, 2014
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Discount Rate	7.60%	7.50%
Inflation Rate	3.00%	2.75%
Payroll Growth	3.75%	Varies by Entry Age and Service
Investment Rate of Return	7.60%	7.50%
Mortality Rate	RP 2000 Series Tables	Derived using CalPERS' Membership Data for all Funds
Post-retirement Benefit Increases	2.00% simple for DB Not applicable for DBS/CBB	Contract COLA up to 2.00% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 7.     PENSION PLANS (Continued)**

4. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>CalSTRS</u>		<u>CalPERS</u>	
1% Decrease		6.60%		6.50%
Net Pension Liability	\$	3,916,784	\$	1,413,948
Current Discount Rate		7.60%		7.50%
Net Pension Liability	\$	2,512,791	\$	806,023
1% Increase		8.60%		8.50%
Net Pension Liability	\$	1,342,116	\$	298,040

5. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued financial reports.



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 8.     NET OPEB OBLIGATION**

**A. Plan Description**

The Postemployment Benefit Plan (Plan) is a single-employer defined benefit healthcare plan administered by the District. The Plan provides medical, dental, and vision insurance benefits to eligible retirees and their spouses. Membership of the Plan consists of 18 retirees and beneficiaries currently receiving benefits and 35 active plan members. The unfunded portion of annual required contributions (net OPEB obligation) is presented in the statement of net position as a portion of long-term obligations.

**B. Contribution Information**

The contribution requirements of plan members and the District are established and may be amended by the District, the District's bargaining units and unrepresented groups. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually through agreements between the District, the District's bargaining units and unrepresented groups. For the year ended June 30, 2015, the District contributed \$69,025 to the plan, consisting entirely of current premiums.

**C. Annual OPEB Cost and Net OPEB Obligations (Asset)**

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and the amortization of any unfunded actuarial accrued liabilities (UAAL) (or funding excess) for a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the District's net OPEB obligation (asset) to the Plan:

Annual required contribution	\$ 121,407
Interest on net OPEB obligation	2,161
Adjustment to annual required contribution	<u>(1,847)</u>
Annual OPEB cost (expense)	121,721
Contributions made	<u>69,025</u>
Change in net OPEB obligation (asset)	52,696
Net OPEB obligation (asset) - beginning of year	<u>48,024</u>
Net OPEB obligation (asset) - end of year	<u><u>\$ 100,720</u></u>

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 8.     NET OPEB OBLIGATION (Continued)**

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation (asset) for 2015 and two preceding years were as follows:

<u>Year Ended June 30:</u>	<u>Annual OPEB Cost</u>	<u>OPEB Cost Contributed</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2015	\$ 121,721	\$ 69,025	56.7%	\$ 100,720
2014	133,699	74,758	55.8%	48,024
2013	136,565	80,182	58.7%	(11,184)

**D. Funded Status and Funding Progress**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of the occurrence of events far into the future. Examples include assumptions about future employment, mortality and the trend of healthcare costs. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continuous revisions as actual results are compared with past expectation and as new estimates are made concerning future events. The schedule of funding progress presented as required supplementary information following the notes to the financial statements, presents multi-year trend information regarding whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Currently, the District is not funding the Plan in a trust fund; however the District has committed \$770,134 for the Plan in the General Fund.

**E. Actuarial Methods and Assumptions**

Projection of benefits for financial reporting purposes are based on the "substantive plan" (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation along with the historical pattern of the sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation report dated November 4, 2011 the "entry age normal" method was utilized. The actuarial assumptions include a 5.0 percent investment rate of return (net of administrative expenses). Additionally, actuarial assumptions include a 4.0 percent per year trend increase in healthcare costs. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 4, 2011 was 10 years.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 9.     COMPENSATED ABSENCES**

Accumulated vacation is not accrued in governmental funds. It must be paid to an employee upon termination, but it is generally applied in the year earned or a succeeding year. The District has reported an estimated liability in the amount of \$26,839 relative to compensated absences earned but not used at June 30, 2015. Expenditures related to this liability are accounted for in the fund in which the related salaries are recorded.

**NOTE 10.     GENERAL LONG-TERM DEBT – SCHEDULE OF CHANGES**

A schedule of changes in long-term debt for the year ended June 30, 2015 is shown below:

	Balance July 1, 2014	Additions	Reductions	Balance June 30, 2015	Due within One Year
General obligation bonds payable	\$ 1,488,971	\$ 76,856	\$ 190,000	\$ 1,375,827	\$ 195,000
Capital lease payable	185,784	-	11,289	174,495	11,918
Net Pension Liability	4,168,551	-	849,737	3,318,814	374,673
Net OPEB Obligation	48,024	121,721	69,025	100,720	-
Compensated absences	17,438	9,401	-	26,839	5,368
Totals	<u>\$ 5,908,768</u>	<u>\$ 207,978</u>	<u>\$ 1,120,051</u>	<u>\$ 4,996,695</u>	<u>\$ 586,959</u>

The June 30, 2014 net pension liability has been restated.

The net pension liability is liquidated from the funds for which the related employees are compensated. General obligation bonds issued for governmental activity purposes are liquidated by the Debt Service Fund. The capital lease payable is liquidated by the Capital Facilities Fund. Other postemployment benefit premiums and Compensated absences are paid from the General Fund.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 11.    RESTATEMENT**

Net position for the year ended June 30, 2014 has been restated in accordance with GASB 68 to record the District's proportionate share of net pension liabilities and the related deferred outflows of resources as follows:

Net Position	June 30, 2014 Reported	Restatement	July 1, 2014 Restated
Invested in capital assets, net of related debt	\$ 5,002,558	\$ -	\$ 5,002,558
Restricted	677,431	-	677,431
Unrestricted	1,090,254	(3,864,802)	(2,774,548)
Totals	<u>\$ 6,770,243</u>	<u>\$ (3,864,802)</u>	<u>\$ 2,905,441</u>
Unrestricted net position June 30, 2014		\$ 1,090,254	
Net pension liability		(4,168,551)	
Deferred outflows of resources		303,749	
Unrestricted net position July 1, 2014		<u>\$ (2,774,548)</u>	

**NOTE 12.    RESTRICTED NET POSITION**

The government-wide statement of net position reports \$580,726 of restricted net position, of which \$330,043 is restricted by enabling legislation.

**NOTE 13.    ASSOCIATED STUDENT BODY**

The activities of the District's Associated Student Body (ASB) are reported within the General Fund as ancillary services and in the restricted ending fund balance. A standalone accounting system is maintained at the school site level and monitored by the District's business office. Lower grades operate on an unorganized basis, while upper grades are organized.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 14.     JOINT POWERS AGREEMENTS**

The District is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During the fiscal year ending June 30, 2015, the District participated in several joint powers agreements (JPAs) to manage these risks. There were no significant reductions in coverage during the year. Settled claims have not exceeded coverage in any of the past three years.

The various JPAs and the services they provide the District are as follows:

- Northern California Schools Insurance Group (NCSIG)
- Northeastern Joint Powers Authority (NEJPA)
- Self-Insured Schools of California (SISC)
- Schools Excess Liability Fund (SELF)

The JPAs arrange for and provide property, liability, workers' compensation, medical, dental, and vision insurance and excess liability coverage for its members. The relationship between the District and the JPAs is such that the JPAs are not component units of the District for financial reporting purposes. Each joint venture is governed by a board consisting of a representative from each member District. Each member district pays premiums commensurate with the level of coverage or service requested, and shares surpluses and deficits proportionate to its participation in the JPA. The District's share of year-end assets, liabilities, or fund equity is not calculated by the JPAs. The boards control the operations of the JPAs, including selection of management and approval of operating budgets, independent of any influence by the member agencies beyond their representation on the board. Separately issued financial statements can be requested from each JPA.

**NOTE 15.     STATE TEACHERS' RETIREMENT SYSTEM EARLY RETIREMENT INCENTIVE PROGRAM**

The District did not enter into any early retirement incentive agreements during 2014/2015, pursuant to California Education Code, Sections 22714 and 44929, whereby the service credit to eligible employees is increased by two years.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 16.    COMMITMENTS AND CONTINGENCIES**

**A.   Grants**

The District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2015.

**B.   Litigation**

As of June 30, 2015 the District is not currently involved in any litigation.

**C.   Commitments**

As of June 30, 2015 the District had commitments with respect to unfinished capital projects of \$78,791.60.

**NOTE 17.    SUBSEQUENT EVENTS**

Events that occur after the balance sheet date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the balance sheet date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the balance sheet date, require disclosure in the accompanying notes. Management evaluated the activity of the District through December 10, 2015 and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

## REQUIRED SUPPLEMENTARY INFORMATION SECTION

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Favorable (Unfavorable)
REVENUES				
Local control sources:				
State apportionments	\$ 1,778,931	\$ 1,849,075	\$ 1,909,614	\$ 60,539
Local sources	1,600,000	1,661,708	1,585,768	(75,940)
Federal	338,535	360,435	362,527	2,092
Other state	141,224	182,394	293,635	111,241
Other local	296,009	274,755	420,927	146,172
Total Revenues	4,154,699	4,328,367	4,572,471	244,104
EXPENDITURES				
Certificated salaries	1,954,757	2,060,011	2,060,011	-
Classified salaries	762,768	794,109	794,109	-
Employee benefits	826,649	902,938	902,938	-
Books and supplies	163,992	237,849	237,971	(122)
Services and other operating expenditures	527,539	552,981	552,981	-
Capital outlay	53,137	160,766	160,766	-
Other outgo	103,854	93,928	85,854	8,074
Total Expenditures	4,392,696	4,802,582	4,794,630	7,952
Excess (deficiency) of revenues over expenditures before other financing Sources (uses)	(237,997)	(474,215)	(222,159)	252,056
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	18,986	18,986
Transfers out	(15,000)	(25,000)	(33,074)	(8,074)
Total Other Financing Sources (Uses)	(15,000)	(25,000)	(14,088)	10,912
Net Increase (Decrease) in Fund Balance	(252,997)	(499,215)	(236,247)	262,968
Fund Balance - Beginning	2,155,409	2,155,409	2,155,409	-
Fund Balance - Ending	\$ 1,902,412	\$ 1,656,194	\$ 1,919,162	\$ 262,968

See accompanying notes to required supplementary information.



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
CAFETERIA FUND  
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Federal	\$ 89,000	\$ 94,000	\$ 103,651	\$ 9,651
Other state	7,000	7,000	8,534	1,534
Other local	31,050	34,085	31,087	(2,998)
Total Revenues	127,050	135,085	143,272	8,187
EXPENDITURES				
Classified salaries	51,255	53,379	53,379	-
Employee benefits	17,456	17,111	17,111	-
Books and supplies	27,000	26,192	26,192	-
Services and other operating expenditures	57,500	63,089	63,089	-
Total Expenditures	153,211	159,771	159,771	-
Excess (deficiency) of revenues over expenditures before other financing Sources (uses)	(26,161)	(24,686)	(16,499)	8,187
OTHER FINANCING SOURCES (USES)				
Transfers in	15,000	25,000	33,074	8,074
Transfers out	-	(18,986)	(18,986)	-
Total Other Financing Sources (Uses)	15,000	6,014	14,088	8,074
Net Increase (Decrease) in Fund Balance	(11,161)	(18,672)	(2,411)	16,261
Fund Balance - Beginning	3,153	3,153	3,153	-
Fund Balance - Ending	\$ (8,008)	\$ (15,519)	\$ 742	\$ 16,261

See accompanying notes to required supplementary information.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SCHEDULE OF THE LOCAL GOVERNMENT'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY  
FOR THE YEAR ENDED JUNE 30, 2015

**CalSTRS**

District's proportion of the net pension liability	0.0043%
District's proportionate share of the net pension liability	\$ 2,512,791
State's proportionate share of the net pension liability associated with the District	<u>1,517,349</u>
Total	<u>\$ 4,030,140</u>
 District's covered employee payroll	 \$ 1,947,794
District's proportionate Share of the net pension liability as a percentage of covered-employee payroll	129%
Plan's fiduciary net position	\$ 190,474,000,000
Plan fiduciary net position as a percentage of the total pension liability	77%

**CalPERS**

District's proportion of the net pension liability	0.0071%
District's proportionate share of the net pension liability	\$ 806,023
District's covered employee payroll	\$ 746,766
District's proportionate Share of the net pension liability as a percentage of covered-employee payroll	108%
Plan's fiduciary net position	\$ 56,940,364,500
Plan fiduciary net position as a percentage of the total pension liability	83%

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SCHEDULE OF CONTRIBUTIONS  
FOR THE YEAR ENDED JUNE 30, 2015

**CalSTRS**

Contractually required contribution (actuarially determined)	\$ 158,857
Contributions in relation to the actuarially determined contributions	<u>160,693</u>
Contribution deficiency (excess)	<u>\$ (1,836)</u>
 Covered-employee payroll	 \$ 1,947,794
Contributions as a percentage of covered-employee payroll	8.25%

**CalPERS**

Contractually required contribution (actuarially determined)	\$ 85,403
Contributions in relation to the actuarially determined contributions	<u>85,430</u>
Contribution deficiency (excess)	<u>\$ (27)</u>
 Covered-employee payroll	 \$ 746,766
Contributions as a percentage of covered-employee payroll	11.44%

See accompanying notes to required supplementary information.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SCHEDULE OF OTHER POSTEMPLOYMENT BENEFITS FUNDING PROGRESS  
JUNE 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll ([b-a] / c)
September 1, 2014	\$ -	\$ 501,077	\$ 501,077	0.0%	\$ 2,047,128	24.5%
September 1, 2011	-	743,643	743,643	0.0%	2,704,560	27.5%
September 1, 2008	-	659,239	659,239	0.0%	2,468,210	26.7%

See accompanying notes to required supplementary information.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2015

**NOTE 1.     PURPOSE OF REQUIRED SUPPLEMENTARY INFORMATION**

**A. Budgetary Comparison Schedule**

Budgetary comparison schedules are required to be presented for the General Fund and each major special revenue fund that has a legally adopted budget. The originally adopted and final revised budgets are presented for such funds. The District employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by Governmental Accounting Standards Board. The budgets are revised during the year by the Board of Trustees to provide for revised priorities. Expenditures cannot legally exceed appropriations by major object code.

**B. Schedule of the District's Proportionate Share of the Net Pension Liability**

The Schedule of the District's Share of the Net Pension Liability presents multi-year trend information which compares, over time, the District's proportionate share of the net pension liability as a percent of covered-employee payroll. This Schedule is intended to show information for 10 years. Additional years will be displayed as they become available. The amounts presented for each fiscal year were determined as of the measurement date of June 30 of the year prior to the fiscal year presented.

**1. Changes in Benefits Terms:**

**a. California State Teachers' Retirement System (CalSTRS)**

The California Pension Employees' Pension Reform Act of 2013 (PEPRA) resulted in a new benefit formula, CalSTRS 2% at 62, for members first hired on or after January 1, 2013, to perform service that could be creditable to CalSTRS. Significant changes compared to the CalSTRS 2% at 60 benefit formula include rising the normal retirement age from 60 to 62 and placing a limit on creditable compensation to 120 percent of the Social Security wage base, annually adjusted for changes in the Consumer Price Index.

**b. California Public Employees' Retirement System (CalPERS)**

Public agencies can make changes to their plan provisions, and such changes occur on an ongoing basis. A summary of the plan provisions that were used for a specific plan can be found in the plan's annual valuation report.

**2. Changes in Assumptions:**

**a. CalSTRS**

There were no changes in major assumptions from the June 30, 2012, actuarial valuation.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2015

**NOTE 1.**     PURPOSE OF REQUIRED SUPPLEMENTARY INFORMATION (Continued)

b. CalPERS

In February 2014, the CalPERS Board adopted new actuarial assumptions. The most significant change to the actuarial assumptions that the Board adopted was the inclusion of future mortality improvement. The actuarial assumptions adopted by the Board are designed to ensure greater sustainability and soundness of the defined benefit pension plans, and will be better at predicting future experience resulting in more secure retirement benefits in the decades to come. The current experience study was based on demographic CalPERS data for years 1997 to 2011. The study focused on recent patterns of termination, death, disability, retirement and salary increases. These new assumptions were reflected in the total pension liabilities as of June 30, 2013. The 2013 liabilities were rolled forward to the measurement date of June 30, 2014 using standard update procedures.

C. Schedule of the District's Plan Contributions

The Schedule of the District's Plan Contributions presents multi-year trend information which compares, over time, required contributions and actual contributions as a percent of covered-employee payroll. This Schedule is intended to show information for 10 years. Additional years will be displayed as they become available. The amounts presented for each fiscal year were determined as of the measurement date of June 30 of the year prior to the fiscal year presented, as the current year information from the plan was not available. The excess or deficiency of contributions in relation to the actuarially determined contributions has not been recorded as deferred inflows or outflows as they have been determined immaterial.

D. Schedule of Other Postemployment Funding Progress

The Schedule of Funding Progress presents multi-year trend information which compares, over time, the actuarially accrued liability for benefits with the actuarial value of accumulated plan assets.

**NOTE 2.**     EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2015, expenditures exceeded appropriations by the following amounts:

<u>Appropriations Category</u>	<u>Excess Expenditures</u>
General Fund:	
Books and supplies	\$       122
Transfers out	8,074

These excess expenditures were offset by unexpended appropriations in other categories.

## SUPPLEMENTARY INFORMATION SECTION

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SCHEDULE OF AVERAGE DAILY ATTENDANCE  
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Second Period Report</u>		<u>Annual Report</u>	
	<u>Original</u>	<u>Revised</u>	<u>Original</u>	<u>Revised</u>
Grades TK / K-3:				
Regular Average Daily Attendance	<u>220.76</u>	<u>N/A</u>	<u>221.50</u>	<u>N/A</u>
Grades TK / K-3 Totals	<u>220.76</u>	<u>N/A</u>	<u>221.50</u>	<u>N/A</u>
Grades 4 - 6:				
Regular Average Daily Attendance	<u>175.14</u>	<u>N/A</u>	<u>173.36</u>	<u>N/A</u>
Grades 4 - 6 Totals	<u>175.14</u>	<u>N/A</u>	<u>173.36</u>	<u>N/A</u>
Grades 7 - 8:				
Regular Average Daily Attendance	<u>97.14</u>	<u>N/A</u>	<u>96.97</u>	<u>N/A</u>
Grades 7 - 8 Totals	<u>97.14</u>	<u>N/A</u>	<u>96.97</u>	<u>N/A</u>
Total ADA	<u><u>493.04</u></u>	<u><u>N/A</u></u>	<u><u>491.83</u></u>	<u><u>N/A</u></u>

N/A - There were no audit findings which resulted in necessary revisions to attendance.



MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SCHEDULE OF INSTRUCTIONAL TIME  
FOR THE YEAR ENDED JUNE 30, 2015

Grade Level	1986-87		2014/2015 Actual Minutes	Number of Days Traditional Calendar <sup>1</sup>	Status
	Minutes Requirement	Minutes Reduced			
Kindergarten	36,000	35,000	51,975	179	In Compliance
Grade one	50,400	49,000	51,080	179	In Compliance
Grade two	50,400	49,000	51,080	179	In Compliance
Grade three	50,400	49,000	51,080	179	In Compliance
Grade four	54,000	52,500	54,810	179	In Compliance
Grade five	54,000	52,500	54,810	179	In Compliance
Grade six	54,000	52,500	55,630	179	In Compliance
Grade seven	54,000	52,500	55,630	179	In Compliance
Grade eight	54,000	52,500	55,630	179	In Compliance

<sup>1</sup> The District did not utilize a multitrack calendar during the 2014/2015 year.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2015

General Fund:	(Budgeted) * 2015/2016	2014/2015	2013/2014	2012/2013
Revenues and Other Financing Sources	\$ 4,844,837	\$ 4,591,457	\$ 4,347,268	\$ 4,088,469
Expenditures	4,716,922	4,794,630	4,590,695	4,172,569
Other Uses and Transfers Out	42,931	33,074	79,956	43,851
Total Outgo	4,759,853	4,827,704	4,670,651	4,216,420
Change in Fund Balance	84,984	(236,247)	(323,383)	(127,951)
Ending Fund Balance	\$ 2,004,146	\$ 1,919,162	\$ 2,155,409	\$ 2,478,792
Available Reserves <sup>1</sup>	\$ 380,788	\$ 380,788	\$ 749,308	\$ 721,582
Reserve for Economic Uncertainties	\$ 380,788	\$ 380,788	\$ 749,308	\$ 716,787
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ 4,795
Available Reserves as a percentage of Total Outgo	8.0%	7.9%	16.0%	17.1%
Total Long-Term Debt <sup>2</sup>	\$ 4,409,736	\$ 4,996,695	\$ 5,908,768	\$ 1,808,730
Average Daily Attendance at P-2	502	493	475	492

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trends are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

The General Fund balance has decreased by \$559,630 over the past two years. The District has incurred an operating deficit in all of the past three years. The 2015/2016 General Fund budget projects a increase of \$84,984 (4.4%).

For a District of this size, the state recommends available reserves of at least 4% of total General Fund expenditures, transfers out, and other uses (other outgo).

Total long-term debt has increased by \$3,187,965 over the past two years.

Average daily attendance has increased by 1 ADA over the past two years. The ADA is anticipated to increase 9 ADA during the fiscal year 2015/2016.

\* The 2015/2016 budget is included for analytical purposes only and has not been subjected to audit.

<sup>1</sup> Available reserves consists of all unassigned fund balances and reserves for economic uncertainty that are contained within the governmental funds. Unassigned fund balances are typically only reported in the General Fund. However, other governmental funds may report negative unassigned fund balances and are included in the reported available reserves.

<sup>2</sup> Total long-term debt for the year ending June 30, 2014 has been restated.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
RECONCILIATION OF ANNUAL FINANCIAL AND  
BUDGET REPORT (SACS) WITH AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Special Reserve Fund for Postemployment Benefits *	Deferred Maintenance Fund
June 30, 2015 Annual Financial and Budget Report (SACS)			
Fund Balance	\$ 1,117,273	\$ 770,134	\$ 31,755
Adjustments and Reclassifications:			
Reclassification for financial statement presentation	801,889	(770,134)	(31,755)
June 30, 2015 Audited Financial Statement Fund Balance	<u>\$ 1,919,162</u>	<u>\$ -</u>	<u>\$ -</u>

\* This audit reclassification is made for financial presentation purposes only, pursuant to GASB 54 which, when applied, does not recognize these funds as special revenue fund types. Therefore, the fund balances are consolidated with the General Fund. However, the District is permitted under current State law to account for these funds as a special revenue fund type for interim reporting and budgeting purposes.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
NOTES TO SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2015

**NOTE 1.     PURPOSE OF SUPPLEMENTARY INFORMATION**

**A. Schedule of Average Daily Attendance**

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to the District. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

**B. Schedule of Instructional Time**

Districts must maintain their instructional minutes at the 1986-87 requirements, as required by Education Code Section 46201. The District has received incentive funding for increasing instructional time as provided by the Incentives for Longer Instructional Day. This schedule presents information on the amount of instruction time offered by the District and whether the District complied with the provisions of *Education Code* Sections 46201 through 46206.

The District did not meet or exceed its LCFF target funding.

**C. Schedule of Financial Trends and Analysis**

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

**D. Reconciliation of Annual Financial and Budget Report (SACS) with Audited Financial Statements**

This schedule provides the information necessary to reconcile the fund balances of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

**E. Schedule of Charter School**

The District has not authorized any Charter Schools; therefore this schedule has not been included for 2014/2015.

OTHER INDEPENDENT AUDITOR'S REPORTS

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Mount Shasta Union Elementary School District  
Mount Shasta, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mount Shasta Union Elementary School District (District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 10, 2015.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying findings and responses that we consider to be significant deficiency, as item 2015-001.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **District's Response to Findings**

The District's responses to the findings identified in our audit are described in the accompanying findings and responses. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Robertson & Associates, CPA's*

Lakeport, California  
December 10, 2015

## INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Board of Trustees  
Mount Shasta Union Elementary School District  
Mount Shasta, California

### Compliance

We have audited Mount Shasta Union Elementary School District (District)'s compliance with the types of compliance requirements described in the *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, that could have a material effect on each of the District's state programs for the year ended June 30, 2015.

### Management's Responsibility

Compliance with the applicable compliance requirements is the responsibility of the District's management.

### Auditor's Responsibility

Our responsibility is to express an opinion on the District's compliance with the applicable compliance requirements based on our compliance audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct material effect on the programs identified in the below schedule occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In connection with the compliance audit referred to above, we selected and tested transactions and records to determine the District's compliance with the State laws and regulations applicable to the following items:



Description	Procedures Performed
Local Education Agencies Other Than Charter Schools:	
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	Yes
Independent Study	No, See Below
Continuation Education	Not Applicable
Instructional Time	Yes
Instructional Materials	Yes
Ratios of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive	Not Applicable
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	Not Applicable
Middle or Early College High Schools	Not Applicable
K-3 Grade Span Adjustment	Yes
Transportation Maintenance of Effort	Yes
Regional Occupational Centers or Programs Maintenance of Effort	Not Applicable
Adult Education Maintenance of Effort	Not Applicable
School Districts, County Office of Education and Charter Schools:	
California Clean Energy Jobs Act	Yes
After School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Common Core Implementation Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Charter Schools:	
Attendance	Not Applicable
Mode of Instruction	Not Applicable
Nonclassroom-Based Instruction/Independent Study For Charter Schools	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes - Classroom Based	Not Applicable
Charter School Facility Grant Program	Not Applicable

We did not perform testing for Independent Study because the ADA was under the level that requires testing.

#### Opinion on State Programs

In our opinion, the Mount Shasta Union Elementary School District complied, in all material respects, with the compliance requirements referred to above for the year ended June 30, 2015.

*Robertson & Associates, CPAs*

Lakeport, California  
December 10, 2015

## FINDINGS AND RESPONSES SECTION

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2015

**Financial Statement Findings**

**2015-001 Deficit Spending / State Code 30000**

Condition

The District's General Fund has incurred deficit spending in three of the last three fiscal years. The General Fund available reserves are at the State recommended reserves for a district of this size.

Effect

Continued deficit spending, or maintaining available reserves in the General Fund that are less than the State recommended levels, could affect the District's ability to meet its financial obligations in the future.

Cause

The District planned deficit spending in the current fiscal year which utilized restricted reserves carried over from the previous year.

Criteria

*Criteria and Standards for School Districts – Fiscal Solvency.*

Recommendation

The District should continue to closely monitor its budget and available reserves.

District Response and Action Plan

The District will continue to closely monitor its budget and available reserves.

**Federal Award Findings and Questioned Costs**

There were no findings or questioned costs relative to federal awards or programs.

**State Award Findings and Questioned Costs**

There were no findings or questioned costs relative to state awards or programs.

MOUNT SHASTA UNION ELEMENTARY SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2015

Finding/Recommendation	Current Status	District Explanation, If Not Implemented
2014-001 The District's General Fund has incurred deficit spending in two of the last three fiscal years. The General Fund available reserves are above the State recommended reserves for a district of this size. The District should continue to closely monitor its budget and available reserves.	Repeated	See recommendation 2015-001.
2014-002 Of the pupils selected for testing, sufficient documentation was lacking for pupils to be classified as Free and Reduced Price Meal (FRPM) eligible. The District should develop policies and procedures to ensure CALPADS reporting is accurate.	Implemented	

January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 7.2: Approve 2015-2016 Agreement Regarding In-Service Education Funds

Action Item

Background Information: This agreement extends the previous termed agreement that allows in-service education funds to be used to pay for substitutes for in-service education activities.

Public Comment

Board Discussion

Enclosure: 2015-2016 Agreement

Fiscal Impact: None

Superintendent's recommendation: Approve

## MOUNT SHASTA UNION SCHOOL DISTRICT

### Superintendent

Kathi Emerson

### 4-8 Principal

Kale Riccomini

### K-3 Principal

Leeanna Rizzo

595 East Alma Street

Mount Shasta, CA 96067

Phone: 530-926-6007

Fax: 530-926-6103

[www.mtshastaandweedschooldistricts.com](http://www.mtshastaandweedschooldistricts.com)

### Board Members

Leslie Cole

Paul Schwartz

Robert Winston

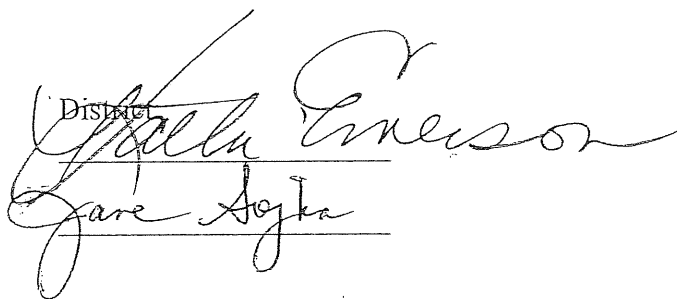
Ray Ramas

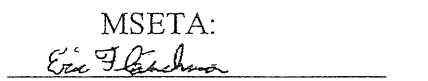


Chris Marrone

## 2015-2016 Agreement Regarding In-Service Education Funds

1. Modify language 19.2 from "The in-service education fund shall exclude the cost of substitutes and activities initiated by District management" to "The in-service education fund shall exclude the cost of activities initiated by District management. The fund may be used to pay for substitutes as needed for in-service education fund activities".

ADOPTED AND APPROVED by the Board of Trustees on \_\_\_\_\_, 2016.

  
District \_\_\_\_\_  
Kathi Emerson  
Gare Hozka

MSETA:  
  
Eric F. Bachman  
  
Julia P. Pong  
  
[unclear]

January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 7.3 Approve Athletic Program Funding

Action Item

Background Information: Co-Athletic Director, Stacia Hardy requested this item to be placed on the agenda.

Public Comment

Board Discussion

Enclosure: Athletic Student Body Accounts

Fiscal Impact: Unknown

Superintendent's recommendation: Discuss and consider best possible options.

SISSON STUDENT BODY 2007-2008

[illegible]



SISSON STUDENT BODY 2008-2009

ATHLETICS					
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE	BALANCE
07/01/08		BEGINNING BALANCE			\$ -
12/04/08		DEPOSIT	\$ 363.00		\$ 363.00
01/07/09	3692	K. RICCOMINI (CHANGE BOX)		\$ 65.00	\$ 298.00
01/27/09		DEPOSIT (RETURN CHANGE)	\$ 65.00		\$ 363.00
01/27/09		DEPOSIT	\$ 234.00		\$ 597.00
02/18/09		DEPOSIT	\$ 181.00		\$ 778.00
02/18/09		DEPOSIT	\$ 224.00		\$ 1,002.00

SISSON STUDENT BODY 2009-2010

ATHLETICS				
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE
07/01/09		BEGINNING BALANCE		\$ 1,002.00
08/24/09	3778	MSUSD		\$ 1,002.00
09/22/09		DEPOSIT	\$ 75.00	
09/22/09		DEPOSIT	\$ 85.00	
10/19/09		DEPOSIT	\$ 86.00	
10/19/09		DEPOSIT	\$ 95.00	
10/19/09		DEPOSIT	\$ 129.00	
10/19/09		DEPOSIT	\$ 94.00	
10/21/09		TRANSFER FROM CHEERLEADERS	\$ 531.56	
11/19/09		DEPOSIT	\$ 170.00	
11/19/09	3794	SPORTSMEN'S DEN		\$ 345.32
11/19/09	3795	SPORTSMEN'S DEN		\$ 323.62
11/19/09	3796	JOHN CASCARINA		\$ 348.00
11/19/09	3797	CHEERZONE		\$ 31.96
12/09/09		DEPOSIT	\$ 156.00	
12/15/09	3809	K. RAMIREZ--REIMB		\$ 44.47
12/18/09		DEPOSIT	\$215.00	
12/18/09	3811	CHEERZONE		\$13.99
1/7/10	3815	JOHN CASCARINA		\$348.00
1/14/10	3818	JACKSON STREET SCHOOL		\$100.00
2/12/10		DEPOSIT	\$162.00	
2/12/10		DEPOSIT	\$207.00	
2/26/10		REDEPOSIT VOID CHECK 3818	\$100.00	
3/3/10		DEPOSIT	\$230.00	
3/3/10		DEPOSIT	\$75.00	
				\$ 855.20

SISSON STUDENT BODY 2010-2011

ATHLETICS					
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE	BALANCE
07/01/10		BEGINNING BALANCE			\$ 855.20
09/02/10	3867	SPORTABLE SCOREBOARDS		\$ 69.13	\$ 786.07
09/07/10	3868	SPORTSMEN'S DEN		\$ 81.73	\$ 704.34
09/07/10	3869	YREKA YOUTH SPORTS		\$ 320.00	\$ 384.34
09/09/10	3875	YREKA HS CROSS COUNTRY		\$ 60.00	\$ 324.34
09/21/10		DEPOSIT	\$ 158.00		\$ 482.34
09/21/10		DEPOSIT	\$ 140.00		\$ 622.34
09/30/10		DEPOSIT	\$ 147.00		\$ 769.34
10/15/10		DEPOSIT	\$ 131.00		\$ 900.34
10/20/10	3881	SPORTSMEN'S DEN		\$ 86.58	\$ 813.76
11/29/10	3888	NCOA ELEMENTARY		\$ 348.00	\$ 465.76
12/01/10		DEPOSIT	\$ 210.00		\$ 675.76
12/01/10		DEPOSIT	\$ 132.00		\$ 807.76
12/01/10		DEPOSIT	\$ 153.00		\$ 960.76
12/03/10	3889	WEED ELEMENTARY SCHOOL		\$ 200.00	\$ 760.76
12/03/10	3890	DAVE SCHMIDT - REIMB		\$ 89.98	\$ 670.78
1/12/11	3900	NCOA ELEMENTARY		\$348.00	\$ 322.78
2/4/11		DEPOSIT	\$200.00		\$ 522.78
2/4/11		DEPOSIT	\$214.00		\$ 736.78
2/4/11		DEPOSIT	\$320.00		\$ 1,056.78
2/4/11		DEPOSIT	\$172.00		\$ 1,228.78
2/18/11	3912	KIM HANON - REIMB		\$22.66	\$ 1,206.12
2/18/11	3913	SISKIYOU COUNTY ALTHLETIC LEAGUE		\$675.00	\$ 531.12
3/8/11	3919	DAVE SCHMIDT - REIMB		\$149.39	\$ 381.73
4/6/11	3923	HEIDI NESHEIM - REIMB		\$137.02	\$ 244.71
4/7/11	3925	NCOA ELEMENTARY		\$132.00	\$ 112.71
4/15/2011	3928	SPORTSMEN'S DEN		\$20.55	\$ 92.16
5/11/2011	3940	HEIDI NESHEIM - REIMB		\$90.14	\$ 2.02
5/31/2011		DEPOSIT	\$435.00		\$ 437.02
5/31/2011	3954	KIM HANON - REIMB		\$50.00	\$ 387.02
5/31/2011	3955	NORTHERN INTERNATIONAL INC		\$227.50	\$ 159.52
		TOTALS	\$2,412.00	\$ 3,107.68	\$ 159.52

SISSON STUDENT BODY 2011-2012

ATHLETICS				
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE
07/01/11		BEGINNING BALANCE		\$ 159.52
8/30/2011	3969	HEIDI NESHIEH-GATE CASH		\$75.00
09/07/11		DEPOSIT-MISC DONATION	\$1,826.00	
09/12/11		DEPOSIT-MISC DONATION	\$278.67	
09/15/11		DEPOSIT-MISC DONATION	\$40.00	
09/15/11		DEPOSIT-GATE FUNDS	\$91.00	
09/19/11	3970	WEED HS CROSS COUNTRY		\$63.00
09/19/11	3971	SPORTSMAN'S DEN		\$32.16
09/19/11	3972	YREKA HS CROSS COUNTRY		\$42.00
09/20/11	3973	PREMIER WEST BANK-TRANSFER FUNDS		\$1,500.00
09/22/11	3975	SPORTSMAN'S DEN		\$38.06
9/22/11		DEPOSIT - MISC	\$403.00	
09/22/11	PREMIER WEST	DEPOSIT TO NEW PREMIER WEST ACCOUNT	\$1,500.00	
10/04/11	PW	DEPOSIT	\$129.00	
10/06/11	1000 PW	SCAL LEAGUE DUES		\$675.00
10/11/11		DEPOSIT-MISC	\$1,805.00	
10/17/11	1005	SPORTSMAN'S DEN SHIRTS/DECALS		\$1,083.00
10/17/11	1006	YREKA SPORTS ASSOCIATION VBALL		\$320.00
10/17/11	1009	SPORTSMAN'S DEN		\$89.01
10/20/11		DEPOSIT-DONATIONS	\$350.00	
10/25/11		DEPOSIT-DONATION	\$750.00	
10/25/11	1013	SPORTSMAN'S DEN - 2 INVOICES COMBINED		\$358.33
10/28/11		DEPOSIT-SHIRT SALES	\$98.00	
11/14/11		DEPOSIT - MISC	\$445.00	
11/28/11		DEPOSIT-MISC	\$577.00	
11/30/11	1021	SPORTSMAN'S DEN-UNIFORMS		\$1,986.81
11/30/11	1022	SPORTSMAN'S DEN-MISC		\$139.75
11/30/2011	1023	N.C.O.A. ELEMENTARY		\$552.00
12/2/2011	1024	JACKSON STREET SCHOOL		\$150.00
12/6/2011		DEPOSIT-GATE FUNDS	\$141.00	
12/7/2011		DEPOSIT-MASCOT DONATIONS	\$225.00	
12/9/2011	1027	JACKSON STREET SCHOOL		\$150.00
12/15/2011	1029	LORAIN RAMSHAW-MASCOT REIMB		\$225.00
12/23/2011	1031	N.C.O.A ELEMENTARY		\$464.00
12/23/11	1032	SPORTSMEN'S DEN-TSHIRTS		\$346.00
12/23/11	1035	YREKA ELKS-TOURNEY FEE		\$100.00
1/13/12	1041	SPORTSMEN'S DEN		\$52.66
1/13/12		DEPOSIT-GATE FUNDS	\$397.00	
1/20/12	1044	JACKSON STREET SCHOOL		\$300.00
2/3/12	1046	YREKA ELKS-TOURNEY FEE		\$300.00
2/3/2012	1047	WEED ELEMENTARY TOURNEY FEE		\$300.00
2/3/12		DEPOSIT-GATE FUNDS	\$237.00	
2/3/12		DEPOSIT-GATE FUNDS	\$270.00	
2/14/12		DEPOSIT GATE FUNDS	\$184.00	
2/14/12		RETURN GATE CASH	\$75.00	
4/2/12		DEPOSIT-REF FEE SPLIT COST	\$40.00	
5/4/12	1072	HEIDI NESHEIM - REIMB		\$55.49
		TOTALS	\$9,861.67	\$9,397.27
				\$ 623.92

SISSON STUDENT BODY 2012-2013

ATHLETICS					
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE	BALANCE
07/01/12		BEGINNING BALANCE			\$ 623.92
08/22/12	1099	HEIDI NESHEIM - GATE CASH		\$75.00	\$ 548.92
9/4/2012	1100	SPORTSMEN'S DEN		\$48.36	\$ 500.56
09/14/12		DEPOSIT-GATE FUNDS	\$249.00		\$ 749.56
09/14/12	1102	PAM BORG - MEET REGISTRATION		\$40.00	\$ 709.56
10/01/12	1103	XC WEED HIGH SCHOOL MEET REG		\$40.00	\$ 669.56
10/03/12		DEPOSIT-GATE FUNDS	\$169.00		\$ 838.56
10/03/12		DEPOSIT-GATE FUNDS	\$223.05		\$ 1,061.61
10/03/12		DEPOSIT-SHIRT ORDER FUNDRAISER	\$1,849.00		\$ 2,910.61
10/09/12	1105	SPORTSMEN'S DEN		\$5.36	\$ 2,905.25
10/09/12	1106	SPORTSMEN'S DEN		\$50.51	\$ 2,854.74
10/09/12	1107	YREKA SPORTS ASSOCIATION		\$400.00	\$ 2,454.74
10/16/12		DEPOSIT-GATE FUNDS	\$109.00		\$ 2,563.74
10/16/12		DEPOSIT-GATE FUNDS	\$164.00		\$ 2,727.74
10/22/12	1115	YREKA HS XCOUNTRY		\$60.00	\$ 2,667.74
10/22/12	1116	SPORTSMEN'S DEN TEES/HOODIES		\$1,547.00	\$ 1,120.74
10/22/12		DEPOSIT-SHIRT ORDER FUNDRAISER	\$654.00		\$ 1,774.74
10/22/12		DEPOSIT-VBALL UNIFORM DONATION	98.59		\$ 1,873.33
10/31/12		DEPOSIT-VBALL UNIFORM DONATION	147		\$ 2,020.33
11/13/12		DEPOSIT - VBALL UNI DONATIONS	52.3		\$ 2,072.63
11/27/12		DEPOSIT - VBALL UNI DONATIONS	33.45		\$ 2,106.08
11/27/12	1125	SPORTSMEN'S DEN TEES/HOODIES		\$589.00	\$ 1,517.08
11/27/12	1127	NCOA ELEMENTARY - REF FEE		\$348.00	\$ 1,169.08
11/27/12	1129	SPORTSMEN'S DEN BASKETBALLS		\$171.96	\$ 997.12
12/3/12	1131	YREKA ELKS - TOURNAMENT FEE		\$200.00	\$ 797.12
12/12/12	1136	DAVE SCHMIDT - REIMB		\$64.99	\$ 732.13
12/19/12		DEPOSIT - GIRLS BB GATE FUNDS	\$172.00		\$ 904.13
12/19/12		DEPOSIT - GIRLS BB GATE FUNDS	\$90.00		\$ 994.13
12/19/12		DEPOSIT - GIRLS BB GATE FUNDS	\$212.00		\$ 1,206.13
12/19/12		DEPOSIT - GIRLS BB GATE FUNDS	\$177.00		\$ 1,383.13
12/19/2012		DEPOSIT - DONATION	\$32.00		\$ 1,415.13
1/9/2013		DEPOSIT - VBALL UNI DONATIONS	775.18		\$ 2,190.31
1/14/2013	1139	NCOA ELEMENTARY - REF FEE		\$348.00	\$ 1,842.31
1/14/2013	1140	NCOA ELEMENTARY - REF FEE		\$88.00	\$ 1,754.31
1/16/2013	1146	YREKA ELKS - TOURNAMENT FEE		\$150.00	\$ 1,604.31
		VBALL UNI DONATIONS TOTAL			\$ 1,604.31
		1106.52 AS OF 1/9/13			\$ 1,604.31
1/24/13	1148	WEED ELEMENTARY - TOURNEY FEES		\$300.00	\$ 1,304.31
1/24/13	1149	JACKSON ST SCHOOL-TOURNEY FEES		\$300.00	\$ 1,004.31
2/13/13	1153	HEIDI NESHEIM - REIMB		\$131.39	\$ 872.92
2/21/13		DEPOSIT - VBALL UNI DONATIONS	32.36		\$ 905.28
2/21/13		DEPOSIT - VBALL UNI DONATIONS	10.95		\$ 916.23
2/21/13		DEPOSIT - VBALL UNI DONATIONS	15.12		\$ 931.35
2/21/2013		DEPOSIT - BOYS BB GATE FUNDS	\$231.25		\$ 1,162.60
2/21/13		DEPOSIT - BOYS BB GATE FUNDS	\$227.10		\$ 1,389.70
3/14/13		DEPOSIT- REIMBURSED FROM DISTRICT	\$600.00		\$ 1,989.70
3/14/13		DEPOSIT - BOYS BB GATE FUNDS	\$311.00		\$ 2,300.70
3/14/13		DEPOSIT - GATE CASH	\$75.00		\$ 2,375.70
4/9/13	1176	SPORTSMEN'S DEN - VBALL UNI'S		\$1,182.51	\$ 1,193.19
5/30/13		DEPOSIT - TRACK MEET GATE FUNDS	\$414.47		\$ 1,607.66
		TOTALS	\$7,123.82	\$6,140.08	\$ 1,607.66

SISSON STUDENT BODY 2013-2014

ATHLETICS						
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE	BALANCE	VBALL
07/01/13		BEGINNING BALANCE			\$ 1,607.66	
09/11/13	1230	SPORTSMEN'S DEN		\$103.40	\$ 1,504.26	
9/17/2013	1231	DAVE SCHMIDT - GATE CASH		\$50.00	\$ 1,454.26	
09/30/13	1232	SPORTSMEN'S DEN		\$10.75	\$ 1,443.51	
09/30/13	1233	YREKA CROSS COUNTRY		\$55.00	\$ 1,388.51	
09/30/13	1234	SISKIYOU COUNTY ATHLETIC LEAGUE		\$675.00	\$ 713.51	
10/01/13		DEPOSIT - VOLLEYBALL GATE FUNDS	\$350.00		\$ 1,063.51	
10/09/13		DEPOSIT - VOLLEYBALL GATE FUNDS	\$120.00		\$ 1,183.51	
10/15/13		DEPOSIT - VOLLEYBALL GATE FUNDS	\$110.00		\$ 1,293.51	
10/16/13	1236	YREKA SPORTS ASSOCIATION		\$320.00	\$ 973.51	
12/04/13	1248	JOHN CASCARINA		\$376.00	\$ 597.51	
12/04/13	1249	SPORTSMEN'S DEN		\$25.85	\$ 571.66	
12/4/13	1250	SCOTT VALLEY JR HIGH		\$300.00	\$ 271.66	
12/04/13		DEPOSIT- GIRLS BBALL GATE FUNDS	\$620.00		\$ 891.66	
12/12/13	1253	SPORTSMEN'S DEN- POM POMS		\$290.71	\$ 600.95	
12/12/13	1251	CASCADE ATHLETICS		\$81.37	\$ 519.58	
12/12/13	1255	YREKA ELKS		\$200.00	\$ 319.58	
12/23/13		DEPOSIT- BBALL GATE	\$105.00		\$ 424.58	
01/09/14	1257	WEED ELEMENTARY		\$250.00	\$ 174.58	
1/10/2014		DEPOSIT- CHEER UNIFORMS	\$350.00		\$ 524.58	
1/10/14		DEPOSIT- CHEER UNIFORMS	300.33		\$ 824.91	
1/15/14		DEPOSIT- BBALL GATE	\$449.00		\$ 1,273.91	
1/24/14	1263	SPORTSMEN'S DEN- CHEER UNIFORMS		\$650.33	\$ 623.58	
1/24/14	1264	CASCADE ATHLETICS		\$158.66	\$ 464.92	
2/18/14		DEPOSIT- BBALL GATE	\$343.26		\$ 808.18	
2/18/14		DEPOSIT- GATE CASH REIMBURS	\$50.00		\$ 858.18	
2/21/14	1266	STACIA HARDY REIMBURSEMENT		\$32.16	\$ 826.02	
3/4/14		DPOSIT- CHEER UNIFORMS	\$480.00		\$ 1,306.02	
4/3/14	1284	SPORTSMEN'S DEN- CHEER UNIFORMS		\$676.29	\$ 629.73	
4/9/14		DEPOSIT- CHEER UNIFORMS	\$120.00		\$ 749.73	
5/29/14		DEPOSIT- CHEER UNIFORMS	\$25.00		\$ 774.73	
		TOTALS	\$3,422.59	\$4,255.52	\$ 774.73	

SISSON STUDENT BODY 2014-2015

ATHLETICS					
DATE	CHECK #	DESCRIPTION	REVENUE	EXPENDITURE	BALANCE
07/01/14		BEGINNING BALANCE			\$ 774.73
09/12/14		Deposit/Volleyball Gate	\$ 168.00		
09/17/14	1330	Jackie May /Cash Box Change		\$ 60.00	
09/16/14	1329	Sportsmen's Den/Volleyballs		\$ 96.94	
10/01/14		Volleyball Gate	\$ 269.00		
10/10/14		Deposit/Volleyball Gate	\$ 265.00		
10/17/14		Deposit/Volleyball Gate	\$ 173.00		
10/17/14		Deposit/Volleyball Gate	\$ 235.00		
10/27/14	1336	Yreka Sports Association		\$ 400.00	
10/27/14	1337	Sportsmen's Den/Volleyballs		\$ 11.79	
10/27/14	1338	Sportmen's Den Basketball		\$ 267.09	
11/01/14	1340	YHS Cross country Meet Fee		\$ 100.00	
11/06/14	1344	Grant School Boys Bball Tourny		\$ 160.00	
11/06/14	1345	Scott Valley Girls Bball Tourny		\$ 300.00	
11/06/14	1346	Sportmen's Den Reversible Bball Jersey		\$ 86.09	
12/2/14		Girls Bball Shooting Shirts	\$ 300.00		
12/2/14		Sisson Apparel	\$ 830.00		
12/2/14		Girls Bball Gate/Trinity Prep	\$ 383.00		
12/4/14	1351	Weed Elementary School		\$ 300.00	
12/4/14	1356	NCOA Elementary		\$ 360.00	
12/8/14		Girls Basketball Gate	\$ 278.00		
12/12/14		Sisson Apparel	\$ 265.00		
12/12/14		Girls Bball Gate/ScottValley	\$ 178.00		
12/12/14	1365	NCOA Girls League tournament		\$ 523.00	
12/12/14	1366	Jackson Street School/Yreka Invitational		\$ 300.00	
12/18/14	1369	Sportsmen's Girl's Shooting Shirts		\$ 315.45	
1/5/14		Deposit/Girls SCAL Tournament	\$ 268.00		
1/15/15	1373	NCOA Boys Basketball Officials		\$ 360.00	
1/28/15		Deposit/SCAL Girls League Tournament	\$ 392.25		
2/6/15		Deposit/Cash Box	\$ 60.30		
2/6/15		Deposit/Bball Gate Scott Valley	\$ 266.00		
2/6/15		Deposit/Bball Gate Yreka	\$ 305.00		
2/6/15		Deposit/Bball Gate Trinity	\$ 279.00		
2/13/15	1378	Sportsmen's Den		\$ 757.95	
3/2/15		Deposit/Cheer Fundraiser	\$ 180.24		
4/15/15	1392	Sportsmen's Den		\$ 723.61	
6/4/15	1412	Jackie May/Reimbursement		\$ 11.94	
		TOTALS	\$ 5,094.79	\$ 5,133.86	\$ 735.66

## SISSON STUDENT BODY 2015-2016

[illegible]



January 12, 2016

To: Governing Board Members

Subject: Board Agenda Item # 8.0 Reports through 10.0 Adjournment

Information Items

- 8.1     Certificated Staff
- 8.2     MSETA
- 8.3     Classified Staff
- 8.4     CSEA
- 8.5     Principal's Report: Mrs. Rizzo
- 8.6     Principal's Report: Mr. Riccomini
- 8.7     Superintendent's Report: Mrs. Emerson

9.0     Board Comments

10.0    Adjournment

Time: \_\_\_\_\_

# Mt Shasta Elementary School

1/7/2016

2015-2016

## Enrollment by Grade and Teacher

Page 1

Teacher	TK			K			1			2			3			ALL Grades		
	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total
919 Garcia, S K3	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
004 Marconi K2	1	1	2	-	-	-	-	-	-	-	-	-	-	-	-	1	1	2
016 Reginato K1	1	1	2	-	-	-	-	-	-	-	-	-	-	-	-	1	1	2
919 Garcia, S K3	-	-	-	11	8	19	-	-	-	-	-	-	-	-	-	11	8	19
004 Marconi K2	-	-	-	10	7	17	-	-	-	-	-	-	-	-	-	10	7	17
016 Reginato K1	-	-	-	11	7	18	-	-	-	-	-	-	-	-	-	11	7	18
917 Beggs 1C	-	-	-	-	-	-	11	12	23	-	-	-	-	-	-	11	12	23
008 Johnson 1A	-	-	-	-	-	-	12	10	22	-	-	-	-	-	-	12	10	22
911 Riccomini 1B	-	-	-	-	-	-	15	9	24	-	-	-	-	-	-	15	9	24
022 Hanon. K 2-3	-	-	-	-	-	-	-	-	-	7	5	12	-	-	-	7	5	12
006 Stokes 2A	-	-	-	-	-	-	-	-	-	14	10	24	-	-	-	14	10	24
018 Wolmar 2B	-	-	-	-	-	-	-	-	-	13	10	23	-	-	-	13	10	23
915 Hanon, G 3A	-	-	-	-	-	-	-	-	-	-	-	-	14	9	23	14	9	23
022 Hanon. K 2-3	-	-	-	-	-	-	-	-	-	-	-	-	6	3	9	6	3	9
910 Miller 3B	-	-	-	-	-	-	-	-	-	-	-	-	12	9	21	12	9	21
School Total:	2	3	5	32	22	54	38	31	69	34	25	59	32	21	53	138	102	240

# Sisson School

1/7/2016

2015-2016

## Enrollment by Grade and Teacher

Page 1

Teacher	----- 3 -----			----- 4 -----			----- 5 -----			----- 6 -----			----- 7 -----			----- 8 -----			----- ALL Grades -----		
	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total
913 Tinsman SVS	8	7	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	7	15
002 Causey 4A	-	-	-	12	10	22	-	-	-	-	-	-	-	-	-	-	-	-	12	10	22
031 Collord 4B	-	-	-	11	10	21	-	-	-	-	-	-	-	-	-	-	-	-	11	10	21
913 Tinsman SVS	-	-	-	3	6	9	-	-	-	-	-	-	-	-	-	-	-	-	3	6	9
007 Hansen-Pigoni 5A	-	-	-	-	-	-	13	11	24	-	-	-	-	-	-	-	-	-	13	11	24
030 May SVS	-	-	-	-	-	-	6	7	13	-	-	-	-	-	-	-	-	-	6	7	13
026 Reinig 5b	-	-	-	-	-	-	13	10	23	-	-	-	-	-	-	-	-	-	13	10	23
909 Keiner 6B	-	-	-	-	-	-	-	-	-	15	12	27	-	-	-	-	-	-	15	12	27
910 Laub 6A	-	-	-	-	-	-	-	-	-	10	14	24	-	-	-	-	-	-	10	14	24
030 May SVS	-	-	-	-	-	-	-	-	-	1	4	5	-	-	-	-	-	-	1	4	5
020 Savarese 7A	-	-	-	-	-	-	-	-	-	-	-	-	19	11	30	-	-	-	19	11	30
021 Schmidt 7B	-	-	-	-	-	-	-	-	-	-	-	-	16	12	28	-	-	-	16	12	28
005 Fleischman 8B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11	14	25	11	14	25
911 Hoskins IS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	2	1	1	2
009 Huhtala 8A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	11	24	13	11	24
School Total:	8	7	15	26	26	52	32	28	60	26	30	56	35	23	58	25	26	51	152	140	292