RESOLUTION NO. 2016-61 INTRODUCED BY: ADMINISTRATION

A RESOLUTION ACCEPTING THE AMOUNT AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER

WHEREAS, this Council, in accordance with the provision of law, previously adopted a Tax Budget for the succeeding fiscal year commencing January 1, 2017; and

WHEREAS, the Budget Commission of Cuyahoga County, Ohio has certified its action thereon to this Council together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Council and what part thereof is without, and what part within, the ten mill tax limitation. Now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LYNDHURST, COUNTY OF CUYAHOGA AND STATE OF OHIO, THAT:

SECTION 1. The amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted.

SECTION 2. There be and is hereby levied on the tax duplicate of the City of Lyndhurst the rate of each tax necessary to be levied within and without the ten mill limitation, as follows:

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY FISCAL OFFICER'S ESTIMATED TAX RATE

| | County Fiscal | | | |
|------------------------|--------------------|-----------------------|---------|-------|
| | | Officer's Estimate of | | |
| | | Tax Rate to be | | |
| | | <u>Levied</u> | | |
| | Amount Approved by | | | |
| Amount to be Derived | Budget Commission | Inside | Outside | |
| from Levies Outside 10 | Inside 10 Mill | 10 Mill | 10 Mill | |
| Mill Limitation | Limitation | Limit | Limit | |
| Column II | Column IV | V | VI | |
| General Fund | | 0.51 | 6.89 | |
| Bond Retirement Fund | | 3.00 | 0.50 | |
| Firemen's Pension Fund | | 0.30 | | |
| Police Pension Fund | | 0.30 | | |
| Total | | 4.11 | 7.39 | |
| | | TOTAL | 11.50 | MILLS |

SECTION 3. The Clerk of this Council be, and she is hereby directed to certify a copy of this Resolution to the County Fiscal Officer of said County.

SECTION 4. This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

| SECT law. | ΓΙΟΝ 5. This Resolution | shall take effect from | n and after the earliest | time allowed by |
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| PASSED: | September 6, 2016 | | | |
| | | MAYOR | | |
| | | VICE-MAYOR | ? | |
| ATTEST: | erk of Council | | | |
| publish two co Sep First R | I, the undersigned Clerk is no newspaper published hed the foregoing Ordinan onsecutive weeks in a newspaper 15, 2016 and Reading: Suspende Reading: Suspende Suspende | or having an office of ce by advertising the spaper of general circled September Office of Clerk of Office of Clerk of Office | of publication in said C e same by title on one coulation in said City, on | City, and that I day in each of |