

**IBB Quarterly Meeting
Jul 20, 2015**

Members Present:

BOE: Shane Allen
David Higgins
Randy O'Boyle

Teachers: Harold Oliver
Dan Dickerson
Shari Taylor

Called to order @ 6:04 pm:

The meeting began with a discussion of the insurance information. Insurance rates have risen. Current plan renewal and Comprehensive Major Medical plan options were shown. Changing to comprehensive major medical could save the district around \$34,000. Discussion also included cost to the district for increase in salaries and additional positions (presented in last meeting), which would cost around \$32,000. This combination is equivalent to the cost of the current plan renewal increase of \$64,619.45.

Next meeting scheduled for August 17 at 6:00 pm.

Meeting adjourned @ 6:57 pm.

Recorder,
Shari Taylor

USD 378 Riley County Benefit Option Comparison

	2014-15 Plan & HDHP	Current Plan RENEWAL	Comprehensive Major Medical
Deductible			
	Opt 1 \$1000 Opt 2 \$1500 Opt 3 \$2500 HDHP \$3000	Opt 1 \$1000 Opt 2 \$1500 Opt 3 \$2500 HDHP \$3000	Opt 1 \$1000 Opt 2 \$1500 Opt 3 \$2500 HDHP \$3000
Coinsurance			
HDHP	\$1000/\$2000 \$0/0	\$1000/\$2000 \$0	80/20 up to \$2500 \$0
Office Visit Copay			
HDHP	\$25 \$0	\$25 \$0	\$35 \$0
Accidents			
HDHP	\$100 emergency copay \$0	\$100 emergency copay \$0	\$100 emergency copay \$0
Preventive Care Services as defined by ACA		None	In network 100% coverage
Prescription Drugs			
HDHP	\$15/\$30/\$45 copay \$0	\$15/\$30/\$45 copay \$0	\$15/\$50/\$75 copay \$0
	2014-15 Premiums	2015 – 2016 Premiums	
Option 1	\$ 662.66 Employee \$1372.23 E/Child(ren) \$1423.77 E/Spouse \$2133.33 E/Deps	\$ 758.47 Employee \$1579.30 E/Child(ren) \$1629.53 E/Spouse \$2450.36 E/Deps	\$ 681.07 Employee \$1433.20 E/Child(ren) \$1463.09 E/Spouse \$2215.22 E/Deps
Option 2	\$ 645.44 Employee \$1336.11 E/Child(ren) \$1386.74 E/Spouse \$2077.40 E/Deps	\$ 737.22 Employee \$1534.55 E/Child(ren) \$1583.85 E/Spouse \$2381.18 E/Deps	\$ 660.11 Employee \$1389.06 E/Child(ren) \$1418.04 E/Spouse \$2146.99 E/Deps
Option 3	\$ 619.33 Employee \$1281.35 E/Child(ren) \$1330.61 E/Spouse \$1992.62 E/Deps	\$ 702.28 Employee \$1460.96 E/Child(ren) \$1508.72 E/Spouse \$2267.40 E/Deps	\$ 625.95 Employee \$1317.13 E/Child(ren) \$1344.61 E/Spouse \$2035.78 E/Deps
HDHP	\$ 402.10 Employee \$ 842.53 E/Child(ren) \$ 863.56 E/Spouse \$1303.98 E/Deps	\$ 476.45 Employee \$1002.27 E/Child(ren) \$1023.17 E/Spouse \$1548.98 E/Deps	\$ 479.45 Employee \$1002.27 E/Child(ren) \$1023.17 E/Spouse \$1548.98 E/Deps

Blue Cross 2015-16

2014 - 2015 Premium Single - Option 2	Current		80%	Number of Employees	Total Monthly Cost		Yearly Cost
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HDHP	\$ 645.44	\$	516.35	46	\$ 23,752.19	12 months	\$285,026.30
		\$	402.10	27	\$ 10,856.70	12 months	\$130,280.40
							<u>\$415,306.70</u>

2015 - 2016 Premium Single - Option 2	New Premium		80%	Number of Employees	Total Monthly Cost		Yearly Cost	District Increase
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HDHP	\$ 737.22	\$	589.78	46	\$ 27,129.70	12 months	\$325,556.35	
		\$	476.45	27	\$ 12,864.15	12 months	\$154,369.80	
							<u>\$479,926.15</u>	<u>\$ 64,619.45</u>

Increase to Individual	\$ 91.78	x 20%		\$	18.36	12 months =	\$ 220.27
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Cost of HDHP Plan \$ 476.45 No Cost Increase to Individual

Change Plans to Comprehensive Major Medical

2015-2016 Premium Single Option 2	New Premium		80%	Number of Employees	Total Monthly Cost		Yearly Cost	Increase
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Cost of HDHP Plan	\$ 660.11	\$	528.09	46	\$ 24,292.05	12 months	\$291,504.58	
		\$	476.45	27	\$ 12,864.15	12 months	\$154,369.80	
							<u>\$445,874.38</u>	<u>\$ 30,567.67</u>

Increase to Individual	\$ 14.67	x 20%		\$	2.93	12 months =	\$ 35.21
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Cost of HDHP Plan \$ 476.45 No Cost Increase to Individual