

Reserve Plan

2022-2023

Approved 10/19/2022



BOCES

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Jefferson Lewis Hamilton Herkimer Oneida BOCES
Reserve Account Activity and End-of-Year Balances for the 2021-22 School Year
6/30/2022

<u>Reserve Account</u>	<u>Fiscal Year Activity</u>						<u>2020-2021</u>	<u>2019-2020</u>	<u>2018-19</u>
	<u>Audited</u> <u>Financials</u> <u>30-Jun-21</u>	<u>Interest</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Deletions</u>	<u>Balance</u> <u>30-Jun-22</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
Unemployment Insurance Payment Reserve	\$ 388,000	610	35,240	(28,846)	(7,004)	\$ 388,000	\$ 388,000	\$ 388,000	\$ 388,000
Retirement Contribution Reserve	\$ 817,000	2,757		(2,757)		\$ 817,000	\$ 817,000	\$ 817,000	\$ 817,000
TRS Retirement Contribution Reserve Sub-Fund	\$ 399,389	1,307				\$ 400,696	\$ 399,389	\$ 349,418	\$ 286,715
Employee Benefit Accrued Liability Reserve	\$ 486,622	2,259	490,583		(137,789)	\$ 841,675	\$ 486,622	\$ 479,908	\$ 468,935
CTE Equipment Reserve	\$ 252,468	427	58,838			\$ 311,733	\$ 252,468	\$ 505,412	\$ 466,350
Totals ==>	\$ 2,343,479	\$ 7,360	\$ 584,661	\$ (31,603)	\$ (144,793)	\$ 2,759,104	\$ 2,343,479	\$ 2,539,738	\$ 2,427,000

PRIORITY	NOTES:
	All reserve accounts are credited with their share of interest earnings throughout the year.
	Unemployment reserve experiences activity for payment of claims, which are reimbursed in full from unemployment benefit budget lines in programs.
	EBALR is adjusted annually per the auditor reviewed liability calculation for unused sick and vacation days of current active employees.
5	Unemployment Insurance Payment Reserve Additions 0 Transferred in from ESY, Legal Svc and Adult Ed 35,240 Designation of General Fund surplus 610 Interest Transfer out Deletions -28,846 Maxed at \$388,000 transfer to EBALR -7,004 Payments of actual claims
	2% of prior year gross payroll max basis \$388,000
	20-21 payroll
	23,967,616
	2%
	479,352
	Payroll Expenditures Detail Report Wages plus FICA and Medicare
4	Retirement Contribution Reserve Additions 2,757 Interest Transfer in Transfer out -2,757 Maxed at \$817,000 transfer to EBALR
	1 year of prior year expense max basis \$817,000
	20-21 ERS
	923,109
	Vendor 900442 A637-00
3	TRS Retirement Contribution Reserve Sub-Fund Annual contribution shall not exceed 2% of total teacher's gross pay in the preceding year; balance not to exceed 10% of total teacher's gross pay of preceding year. Additions 1,307 Interest Transfer in 0 Designation of General Fund surplus TRS
	20-21 Salary
	13,595,048 GF
	1,699,659 F
	15,294,708
	2%
	305,894 Annual contribution cap
	20-21 Salary
	13,595,048
	1,699,659
	15,294,708
	10%
	1,529,471 Balance cap
1	Employee Benefit Accrued Liability Reserve Compensated absences - unused vacation, sick time and earned vacation due to employee at time of separation of service. Additions 2,259 Interest 458,980 Designation of General Fund surplus 28,846 From Unemp reserve 2,757 From ERS reserve Deletions -137,789 Separation of service payments
2	CTE Equipment Reserve Purchase and/or replace CTE equipment Additions 18,838 Proceeds from the sales of CTE equipment 40,000 Designation of CTE budget surplus/depreciation 427 Interest Deletions 0 Purchases of CTE Equipment