

**CAFETERIA FUND
DETAIL FINAL
BUDGET AMENDMENT
2019-2020**

6/23/2020


RESOLVED,

that the Food Service Final Amended Budget for the fiscal year 2019-2020 is adopted as follows:

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ORIGINAL</u> <u>BUDGET</u> <u>2019-2020</u>	<u>FINAL AMENDED</u> <u>BUDGET</u> <u>2019-2020</u>
REVENUE			
Local	\$ 438,597	\$ 450,000	\$ 320,100
State	\$ 42,931	\$ 18,000	\$ 42,250
Federal	\$ 98,070	\$ 90,000	\$ 93,000
Total Revenue	<u>\$ 579,598</u>	<u>\$ 558,000</u>	<u>\$ 455,350</u>
 OPERATING EXPENDITURES			
Salaries	\$ 184,639	\$ 192,700	\$ 192,975
Employee Benefits	\$ 93,613	\$ 98,760	\$ 104,610
Contracted Services	\$ 723	\$ 3,000	\$ 30,000
Supplies and Expenses	\$ 294,241	\$ 255,000	\$ 232,950
Capital Outlay	\$ 1,864	\$ 5,000	\$ -
Other Expenses	\$ 2,580	\$ 2,606	\$ 2,606
Total Operating Expenditures	<u>\$ 577,660</u>	<u>\$ 557,066</u>	<u>\$ 563,141</u>
Excess Rev. (Expen.)	<u>\$ 1,938</u>	<u>\$ 934</u>	<u>\$ (107,791)</u>
 OTHER FINANCING SOURCES			
Operating Transfer Out	\$ -	\$ -	\$ 55,000
Excess Revenue & Other Sources	\$ 1,938	\$ 934	\$ (52,791)
FUND EQUITY, Beginning	<u>\$ 53,091</u>	<u>\$ 55,029</u>	<u>\$ 55,029</u>
FUND EQUITY, Ending	<u>\$ 55,029</u>	<u>\$ 55,964</u>	<u>\$ 2,238</u>

I HEREBY CERTIFY,

that the foregoing is a true, complete, and compared copy of the resolution which was adopted by the Grosse Ile Board of Education at a meeting held on June 23, 2020, the original of which resolution is a part of the minutes of said meeting, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Uniform Budgeting and Accounting Act PA-621 of 1978.



 Kelly Loeffler
 Secretary-Board of Education, Official Title