

**CAFETERIA FUND  
AMENDED BUDGET #1  
FOR FISCAL YEAR 2020-2021**

2/23/2021

**RESOLVED,**

that the Cafeteria (Food Service) Fund Amended Budget #1 for the fiscal year 2020-2021 is adopted as follows:

	<b>ACTUAL 2019-2020</b>	<b>PROJECTED BUDGET 2020-2021</b>	<b>AMENDED BUDGET #1 2020-2021</b>
<b>REVENUE</b>			
Local	\$ 307,455	\$ 450,000	\$ 220,500
State	\$ 42,461	\$ 18,000	\$ 38,950
Federal	\$ 118,386	\$ 90,000	\$ 100,000
<b>Total Revenue</b>	<b>\$ 468,302</b>	<b>\$ 558,000</b>	<b>\$ 359,450</b>
<b>OPERATING EXPENDITURES</b>			
Salaries	\$ 190,302	\$ 192,700	\$ 194,950
Employee Benefits	\$ 100,723	\$ 98,760	\$ 100,195
Contracted Services	\$ 30,619	\$ 3,000	\$ 32,000
Supplies and Expenses	\$ 246,675	\$ 255,000	\$ 143,070
Capital Outlay	\$ -	\$ 5,000	\$ 8,500
Other Expenses	\$ 2,039	\$ 2,632	\$ 2,950
<b>Total Operating Expenditures</b>	<b>\$ 570,359</b>	<b>\$ 557,092</b>	<b>\$ 481,665</b>
<b>Excess Rev. (Expen.)</b>	<b>\$ (102,056)</b>	<b>\$ 908</b>	<b>\$ (122,215)</b>
<b>OTHER FINANCING SOURCES</b>			
Operating Transfer Out	\$ 62,451	\$ -	\$ 122,215
<b>Excess Revenue &amp; Other Sources</b>	<b>\$ (39,605)</b>	<b>\$ 908</b>	<b>\$ -</b>
<b>FUND EQUITY, Beginning</b>	<b>\$ 55,029</b>	<b>\$ 15,424</b>	<b>\$ 16,332</b>
<b>FUND EQUITY, Ending</b>	<b>\$ 15,424</b>	<b>\$ 16,332</b>	<b>\$ 16,332</b>

**I HEREBY CERTIFY,**

that the foregoing is a true, complete, and compared copy of the resolution which was adopted by the Grosse Ile Board of Education at a meeting held on February 23, 2021, the original of which resolution is a part of the minutes of said meeting, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Uniform Budgeting and Accounting Act PA-621 of 1978

  
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Frank DeMare, III  
Secretary-Board of Education, Official Title