

AMENDMENT TO GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
GROSSE ILE TOWNSHIP SCHOOLS

6/26/2018

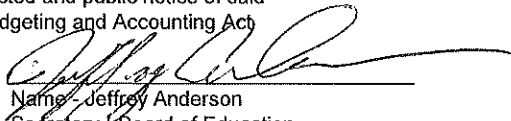
RESOLVED,

that the General Appropriations Act for Grosse Ile Township Schools for the fiscal year 2017-2018 is amended as follows:

	<u>ACTUAL</u> <u>2016-2017</u>	<u>ORIGINAL</u> <u>BUDGET</u> <u>2017-2018</u> <u>(as of 6/27/17)</u>	<u>Budget</u> <u>Amendment #1</u> <u>2017-2018</u> <u>(as of 3/27/18)</u>	<u>FINAL</u> <u>Amend Budget</u> <u>2017-2018</u> <u>(as of 6/26/18)</u>	<u>Budget</u> <u>Amendment</u> <u>Difference</u> <u>Increase/(Decrease)</u>
REVENUE:					
Local	\$ 3,500,713	\$ 3,360,700	\$ 3,435,020	\$ 3,460,755	\$ 25,735
Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -
State Sources	\$ 16,129,305	\$ 15,705,000	\$ 15,827,770	\$ 15,681,700	\$ (146,070)
Federal Sources	\$ 569,938	\$ 486,100	\$ 517,908	\$ 517,908	\$ -
Incoming Transfers	\$ 608,928	\$ 469,900	\$ 527,400	\$ 527,400	\$ -
Funded Projects	\$ -	\$ -	\$ -	\$ -	\$ -
<u>TOTAL REVENUE</u>	\$ 20,808,884	\$ 20,021,700	\$ 20,308,098	\$ 20,187,763	\$ (120,335)
EXPENDITURES:					
Instruction					
11* Basic Programs	\$ 10,021,148	\$ 9,831,448	\$ 10,238,252	\$ 10,140,822	\$ (97,430)
12* Added Needs	\$ 1,882,809	\$ 2,033,980	\$ 2,097,402	\$ 2,063,494	\$ (33,908)
Adult & Continuing	\$ -	\$ -	\$ -	\$ -	\$ -
Unclassified	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services					
21* Pupil Support	\$ 1,058,754	\$ 1,122,551	\$ 1,156,466	\$ 1,184,478	\$ 28,012
22* Instructional Support	\$ 322,036	\$ 327,930	\$ 331,394	\$ 329,994	\$ (1,400)
23* General Administration	\$ 622,074	\$ 639,018	\$ 677,738	\$ 674,035	\$ (3,703)
24* School Administration	\$ 1,245,441	\$ 1,281,452	\$ 1,303,949	\$ 1,270,539	\$ (33,410)
25* Business Services	\$ 405,704	\$ 413,970	\$ 446,473	\$ 445,473	\$ (1,000)
26* Operations/Maintenance	\$ 1,875,958	\$ 2,056,910	\$ 2,095,880	\$ 2,039,849	\$ (56,031)
27* Pupil Transportation	\$ 849,879	\$ 807,534	\$ 816,410	\$ 814,608	\$ (1,802)
28* Central Services	\$ 264,124	\$ 219,010	\$ 260,354	\$ 255,204	\$ (5,150)
29* Other Support/Athletics	\$ 608,121	\$ 582,362	\$ 611,802	\$ 640,372	\$ 28,570
ORS 3% REFUND-ER FICA TAX	\$ -	\$ -	\$ 47,000	\$ 48,500	\$ 1,500
<u>TOTAL EXPENDITURES</u>	\$ 19,156,048	\$ 19,316,165	\$ 20,083,120	\$ 19,907,368	\$ (175,752)
Indirect Cost Transfers IN	\$ 20,000	\$ -	\$ -	\$ -	\$ -
EXCESS REV/(EXPEND)-incl Indirect Costs	\$ 1,672,836	\$ 705,535	\$ 224,978	\$ 280,395	\$ 55,417
FUND EQUITY-Beginning - Restricted	\$ 97,141	\$ 97,141	\$ 97,141	\$ 97,141	
FUND EQUITY-Beginning - Unrestricted	\$ (249,437)	\$ 1,423,399	\$ 1,423,399	\$ 1,423,399	
TOTAL FUND EQUITY, Beginning	\$ (152,296)	\$ 1,520,540	\$ 1,520,540	\$ 1,520,540	
FUND EQUITY-Ending - Restricted	\$ 97,141	\$ 97,141	\$ 97,141	\$ 97,141	
FUND EQUITY-Ending - Unrestricted	\$ 1,423,399	\$ 2,128,934	\$ 1,648,377	\$ 1,703,794	
TOTAL FUND EQUITY, Ending	\$ 1,520,540	\$ 2,226,075	\$ 1,745,518	\$ 1,800,935	
Unrestricted Fund Bal-percent of Revenue	6.84%	10.63%	8.12%	8.44%	
Unrestricted Fund Bal-percent of Expenditures	7.43%	11.02%	8.21%	8.56%	

I HEREBY CERTIFY,

that the foregoing is a true, complete, and compared copy of the resolution which was adopted by the Grosse Ile Board of Education at a meeting held on June 26, 2018, the original of which resolution is a part of the minutes of said meeting, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Uniform Budgeting and Accounting Act PA-621 of 1978.


Name: Jeffrey Anderson
Secretary - Board of Education
Official Title

KEY ASSUMPTIONS FOR THE FY 2017-2018 FINAL BUDGET AMENDMENT

(Changes reflect only what has changed since Amendment #2 - 3/27/18)

INCREASE/(DECREASE) IN REVENUES

Enhancement Millage	\$ 1,800
Personal Property Tax Adjustment	\$ 5,200
Miscellaneous Income	\$ 25,625
State Aid - adjust to current amounts per May 2018 State Aid Report	\$ (146,070)
Athletic Revenue - adjusted to current revenues	<u>\$ (6,890)</u>

TOTAL DECREASE IN REVENUES	<u><u>\$ (120,335)</u></u>
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INCREASE/(DECREASE) IN EXPENDITURES:

Salaries/Benefits (Parapro/Stud Advisor/Extra Curricular/HS Sec/Early Lit Grant/Admin)	\$ 51,203
Contracted Services (Subs/Occ Therapist/Lawn Mtnc/Health Physicals/Stage Mgr/Coaches/Ath Trainer	\$ 300
Printing/Supplies/Postage	\$ (35,330)
Dual Enrollment/Adult Ed	\$ (19,000)
Testing Fees/Dues	\$ 645
Conference Fees/Travel	\$ 50
Repairs	\$ (50,800)
ORS 3% Refund - FICA Expense	\$ 1,500
Utilities	\$ (24,500)
Medical Insurance-Decrease to Preliminary Reduction in Actual Claims	<u>\$ (99,820)</u>

TOTAL DECREASE IN EXPENDITURES	<u><u>\$ (175,752)</u></u>
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TOTAL INCREASE IN FUND BALANCE	<u><u>\$ 55,417</u></u>
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