



Board of Education Finance Subcommittee Meeting Minutes
Tuesday, January 26, 2010
6:00 p.m.

Present: Collie Hooper-Yan, Bill Tuinier, Greg Goyert, Dena Dardzinski, Tony Krukowski

1. Use of proceeds from fundraising: The issue of return trip bus transportation for basketball was raised. It was explained that some coaches were using the proceeds of fundraising activities toward this purpose. After some discussion, the finance committee decided to ask administration to survey all extracurricular activities for a list of how funds raised from the community and from parents were used to benefit our student athletes. It was felt that more data needed to be gathered regarding this issue before constructive discussion could occur.
2. A preliminary discussion of the 2010-11 budget was conducted. As was discussed during the regular meeting, the projected fund balance on June 30, 2011 is approximately \$488,936. These are very preliminary figures that are subject to great potential change. This topic will be further discussed at the next work session.
3. The Early Retirement Incentive program was discussed.
4. The minutes of the January 20, 2010 meeting of the Bond Election Committee were distributed and should be in all board members' packet this week. Of note, the committee is recommending that approval for the millages should be sought in the November election and that the board should consider not seeking renewal of the sinking fund. This issue will be further discussed at the next work session.
5. The Kiddie Kampus issues remain pending. All further discussions will occur exclusively between the respective legal counsels.
6. Dena reported that the principals would like to complete a new contract prior to her retirement.
7. Tony reported that WRESA is putting together an RFP for custodial and maintenance services, food services, and transportation services (i.e. all non-professional support services) for the region. This will be discussed at the next work session.

Adjourned: 6:50pm

Next Meeting: TBD