

LEA: 3103
 County: HOWARD
 District: NASHVILLE

Final
 State Aid Notice 2019-20
 July 13, 2020

Refer to corresponding Commissioner's
 Memo for additional information.

DATA							
1.	2018 Real Assessment	\$	81,963,855	15.	Initial Per-Student Revenue	\$	1,840.15
2.	2018 Personal Assessment	\$	48,385,475	16.	Initial Per-Student Foundation Funding Amount	\$	6,899.00
3.	2018 Utility Assessment	\$	12,778,550	17.	Initial Per-Student State Foundation Funding Aid	\$	5,058.85
4.	2018 Total Assessment	\$	143,127,880	18.	PY ALE FTEs (Qtrs. 1-4)		29.322331
5.	98% of URT X Assessment	\$	3,506,633.06	19.	CY English Language Learner Students		287
6.	Net Revenues	\$	3,337,686.15	20.	PY ESA Students (NSL Free and Reduced)		1,393
7.	2018 Calendar Year Calc. Misc. Funds ¹ - R	\$	14,534	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	0.00
8.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$	14,979	22.	State Wealth Index for Bonded Debt Assistance		0.63625
9.	2017-18 ADM (Qtrs. 1-3 Avg.)		1,915.40	23.	PY ADM of Isolated School Area		0.00
✓10.	2018-19 ADM (Qtrs. 1-3 Avg.)		1,913.52 ✓	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2018-19 ADM (Qtr. 4) for SGF		1,915.55	25.	District Square Miles		237.13
12.	2019-20 ADM (Qtr. 1) for SGF		1,915.18	26.	District Total Millage Rate in effect as of 1/1/18		31.70
13.	2019-20 ADM (Qtr. 2) for SGF		1,913.89	27.	District Total Millage Rate in effect as of 1/1/19		31.70
14.	2019-20 ADM (Qtr. 3) for SGF		1,900.77				

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$6,899)	\$ 9,679,762	6-20-2303, 6-20-2305, 6-20-2308, Act 667	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$ 168,947	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Fund ³ - R	\$ 950,579	6-5-301 et seq., Act 170	Yes			
31. Alternative Learning Environment (\$4,700) - R	\$ 137,815	6-20-2303, 6-20-2305, Act 667	Yes	32370	2275	
32. English Language Learners (\$345) - R	\$ 99,015	6-20-2303, 6-20-2305, Act 667	Yes	32371	2276	
33. ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$ 1,464,043	6-20-2303, 6-20-2305, Act 1083	Yes	32381	2281	
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305, Act 1083	Yes	32381	2281	
35. ESA Funding Withholding ⁴	\$ 0	6-20-2305, Act 1083				
36. ESA Growth Funding ⁴ - R	\$ 0	6-20-2305, Act 1083	Yes	32381	2281	
37. Professional Development (\$27.40) - R	\$ 52,430	6-20-2303, 6-20-2305, Act 667	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 0	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$ 0	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding ⁵	\$ 0	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding ⁵	\$ 0	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 6,485	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218	
45. Student Growth-PYQtr.4 + CYQtrs.1,2, & 3 ⁵ - R	\$ 0	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 0	6-20-2309, Act 667	No	31400	2222	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Rules effective January 1, 2020, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.
- 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Final funding amounts are provided on the final FY20 state aid notice in July 2020 following the FY20 cycle 7 submission of ADM.