

**PROPOSED BUDGET OF EXPEDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2017 TO AND INCLUDING JUNE 30, 2018**

The Board of Directors of the Nashville School District of Howard County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2017-18 together with a supporting tax rate as

1. Salary Fund Expenditures	\$9,000,000	6. Non-bonded Debt Payment	-0-
2. Instructional Expense	4,200,000	7. Bonded Debt Payment	400,000
3. Maintenance & Operation Expense	1,605,000	8. Building Fund Expense	400,000
4. Pupil Transportation Expense	950,000	9. Dedicated Maint & Op. Exp.	-0-
5. Other Operating Expense	2,000,000		

31.7 Total Mills School Tax

The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, of which -0- mills is an increase for maintenance and operation of schools, -0- dedicated maintenance and operation mills dedicated for -0- purposes, and 6.7 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 6th day of June, 2016.

Nashville School District
Howard County, Arkansas
Miles Mitchell, President of Board
Monica Clark, Secretary of Board