

**Proposed Budget of Expenditures Together With Tax Levy For Fiscal Year  
Beginning July 1, 2013 to and Including June 20, 2014**

The Board of Directors of Nashville School District of Howard County, Arkansas in compliance with the requirements of Ark. Code Ann. 6-13-622 and amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2013-14 together with a supporting tax rate as follows:

1. Salary Fund Expenditure	<u>\$8,005,389</u>	6. Non-bonded Debt Payment	<u>-0-</u>
2. Instructional Expense	<u>\$3,441,819</u>	7. Bonded Debt Payment	<u>\$ 734,129</u>
3. Maintenance & Operation Ex	<u>\$1,478,913</u>	8. Building Fund Expense	<u>\$4,000,000</u>
4. Pupil Transportation Expense	<u>\$ 800,000</u>	9. Dedicated Main & Op Ex	<u>-0-</u>
5. Other Operating Expense	<u>\$1,900,000</u>		

31.7 --Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, -0- dedicated maintenance and operation mills dedicated for purposes, and 6.7 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenue produced each year by debt service millage for other purposes.

Given this 18th day of June, 2012

Phillip Turner  
Mark Canaday

Nashville School District  
Howard County, Arkansas  
President of Board  
  
Secretary of Board