

A Special Meeting of the Board of Education
Nashville School District
June 14, 2016

A Special Meeting of the Board of Directors of the Nashville School District was called to order by Miles Mitchell at 12 noon on the above date. Other members present were: David Hilliard, Monica Clark, and Mark Canaday. Randy Elliott arrived at 12:10.

Jason Hosclaw with Stephens Inc. made a presentation on a bond sale to Robert W. Baird & Company. The interest rate is 2.926388% with a savings to the district of \$2,107,647.37. He explained that this money could be used for any school purpose. There will be a 5 year call date and payments are made 15 days prior to the due date. Bank of the Ozarks is the Trustee. He also provided an updated compliance manual to direct Business Managers post issuance of the bond. Superintendent Douglas Graham recommended that the board adopt a resolution regarding this matter. Monica Clark made a motion to adopt and David Hilliard seconded. It passed 5-0.

Mr. Graham asked the board to consider a change order on the Turf Project. Symmetry, the turf construction company, recommends the replacement of the inside curb to the track. It was put in 13 years ago and has no footing. He explained that replacing 1,145 feet of track at \$26.00 a foot would cost \$29,770.00 bringing the total to \$605,000.00. Mark Canaday made a motion to approve and Monica Clark seconded the motion. It passed 5-0.

Mr. Graham reported a drainage ditch at High School is sending water under the concrete causing sidewalks to wash out. This has happened since the paving of the parking lot. He proposed two options. #1 a header wall to take 36' pipe all the way to the culvert and #2 concrete the shallow ditch. There have been 2 bids on this project, with Doyle Howard having the lower bid of \$12,000.00 for pipe and \$6,200.00 for labor for option 1#. This will be addressed at Monday's regular meeting.

Mr. Graham reported that he is working with Aramark on the possibility of feeding all students free breakfast. He has also instructed the Principals to cut back on their supply lists. He would like for it to cost less than \$30.00 a student for parents. He is looking into the district paying for some supplies, such as Kleenex, hand cleaner, etc.

Mr. Graham stated that there is a piece of property across from High School by the Agri Building for sale. It appraised for \$11,400 for .73 acres. He said it could possibly be used for parking. This will be addressed Monday.

David Hilliard made a motion to adjourn and Monica seconded. The meeting was adjourned at 12:43.

Miles Mitchell, President

David Hilliard, Secretary