

**Milano Independent School District  
Debt Transparency Information  
August 31, 2018**

**General Obligation Bond Overview:**

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal &amp; Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax RefBds Ser 2014	Yes	\$ 3,355,000	08/31/2018	\$ 2,900,000	\$ 1,059,950	\$ 3,959,950	02/15/2035
U/L Tax Sch Bldg Bds Ser 2015	Yes	3,765,000	08/31/2018	3,720,000	2,107,509	\$ 5,827,509	02/15/2040
Mtc Tax Notes Ser 2018	Yes	375,000	08/31/2018	375,000	64,035	439,035	02/15/2028
				<u>\$ 6,995,000</u>	<u>\$ 3,231,494</u>	<u>\$ 10,226,494</u>	

**General Obligation Bond Ratings:**

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&amp;P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax RefBds Ser 2014	NR	A	NR	NR
U/L Tax Sch Bldg Bds Ser 2015	NR	A	NR	NR
Mtc Tax Notes Ser 2018	NR	NR	NR	NR

**Stated Purpose:**

U/L Tax RefBds Ser 2014	Refunding for savings
U/L Tax Sch Bldg Bds Ser 2015	School Building
Mtc Tax Notes Ser 2018	Maintenance expenses

**Proceeds:**

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax RefBds Ser 2014	\$ 3,476,941	\$ 3,476,941	\$ -
U/L Tax Sch Bldg Bds Ser 2015	3,825,000	3,825,000	-
Mtc Tax Notes Ser 2018	350,000	350,000	-

**Debt Summary:** <sup>(a)</sup>

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal &amp; Interest Outstanding</u>
Total of all authorized debt:	\$ 7,120,000	\$ 6,620,000	\$ 10,226,494
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 6,995,000	\$ 10,226,494
Total authorized debt secured by Ad Valorem Taxation:	\$ 7,120,000		
Total outstanding Ad Valorem debt obligations:		\$ 6,995,000	\$ 10,226,494
Total authorized Ad Valorem debt per capita:		\$ 4,116	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 4,043	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 5,911
	<u>Population</u>		
2019 Population:	1,730		

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas, and the Issuer.