

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 346 will meet on the 13th day of August, 2018 at 5:45 PM, at 414 S 5th Street, Mound City, Ks for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the Board of Education Office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code '99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,698,676	20.000	4,858,159	20.000	5,249,480	1,072,530	20.000
Supplemental General (LOB)	08	1,636,336	22.394	1,568,216	21.609	1,674,916	1,305,453	22.583
SPECIAL REVENUE								
Bilingual Education	14	0		1,132		5,468		
Virtual Education	15	450		7,200		12,500		
Capital Outlay	16	3,248,541	7.999	124,807	8.000	1,000,000	462,448	8.000
Driver Training	18	4,285		4,287		22,433		
Food Service	24	390,566		390,724		471,750		
Professional Development	26	18,475		40,423		45,122		
Parent Education Program	28	4,390		4,390		6,420		
Special Education	30	938,362		1,099,025		1,371,642		
Career and Postsecondary Education	34	263,091		283,560		351,260		
Federal Funds	07	185,356		178,150		210,117		
Gifts and Grants	35	2,621		0		55,277		
At Risk (4Yr Old)	11	89,883		60,031		70,000		
At Risk (K-12)	13	615,109		700,175		895,000		
KPERS Special Retirement Contribution	51	263,152		418,404		568,569		
Contingency Reserve	53	1,465		78,818				
Textbook & Student Material Revolving	55	5,541		11,736				
Activity Fund	56	36,379		30,559				
DEBT SERVICE								
Bond and Interest #1	62	592,613	10.370	599,763	10.322	606,612	536,160	9.275
TOTAL USD EXPENDITURES	100	12,995,291	60.763	10,459,559	59.931	12,616,566	3,376,591	59.858
Less: Transfers	105	2,265,371	xxxxxx	2,279,999	xxxxxx	2,104,600	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	10,729,920	xxxxxx	8,179,560	xxxxxx	10,511,966	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	3,345,248	xxxxxx	3,343,116	xxxxxx	3,376,591	xxxxxxxx	xxxxxxxx
TOTAL TAXES LEVIED	125	3,345,248		3,343,116		3,376,591		
Assessed Valuation - General Fund	128	\$52,310,223		\$52,993,190		\$53,626,504		
Assessed Valuation - All Other Funds	130	\$56,361,827		\$57,140,105		\$57,806,055		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	8,965,000		8,580,000		8,180,000		
TOTAL USD DEBT	155	8,965,000		8,580,000		8,180,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

Laura Umphers
 President

Debbie Rynerson
 Clerk of the Board