



TFS 2022-2023

Plentywood School District No. 20



Budget vs. Expenditures

Levied Funds 2022-2023

- Due to grants received, we were able to have enough money in our General Fund at the end of 22-23 to finally fill our reserves after depleting them in 2018 due to protested taxes.

| Fund | Budget 22-23 | Expenditures 22-23 | Difference |
|------------------------|--------------|--------------------|------------|
| 201 - General | 3,411,886.13 | (3,315,472.25) | 96,413.88 |
| 210 - Transportation | 526,622.00 | (462,314.61) | 64,307.39 |
| 211 - Bus Depreciation | 344,243.28 | (75,488.00) | 268,755.28 |
| 213 - Tuition | 45,000.00 | (34,003.66) | 10,996.34 |
| 214 - Retirement | 477,000.00 | (426,429.90) | 50,570.10 |
| 217 - Adult Ed | 17,706.93 | (3,364.21) | 14,342.72 |
| 228 - Technology | 81,135.51 | (79,973.65) | 1,161.86 |
| 229 - Flexibility | 456,670.24 | (73,281.28) | 383,388.96 |
| 250 - Debt Services | 269,418.22 | (265,800.00) | 3,618.22 |
| 261 - Building Reserve | 322,513.80 | (85,997.99) | 236,515.81 |



Revenue

| Fund | Expected Revenue | Actual Revenue 22-23 | Difference |
|------------------------|------------------|----------------------|------------|
| 201 - General | 3,411,886.13 | 3,467,995.26 | 56,109.13 |
| 210 - Transportation | 417,991.93 | 435,406.80 | 17,414.87 |
| 211 - Bus Depreciation | 57,952.36 | 70,321.90 | 12,369.54 |
| 213 - Tuition | 43,396.55 | 44,984.03 | 1,587.48 |
| 214 - Retirement | 477,000.00 | 482,302.47 | 5,302.47 |
| 217 - Adult Ed | 500.00 | 2,463.19 | 1,963.19 |
| 228 - Technology | 67,671.99 | 70,052.77 | 2,380.78 |
| 229 - Flexibility | 209,320.00 | 292,187.92 | 82,867.92 |
| 250 - Debt Services | 269,418.22 | 289,240.97 | 19,822.75 |
| 261 - Building Reserve | 100,000.00 | 113,319.35 | 13,319.35 |

For the first time we received more revenue than expected in every single fund due to combination of no outstanding protested taxes, prior year taxes being paid, and biggest factor is the substantial increase in interest earnings due to higher interest rates.

Expenditures vs. Revenue

For all funds reported on the TFS

| Fund | Expenditures | Revenue | EXP vs REV |
|------------------------------|----------------|--------------|--------------|
| 201 - General | (3,315,472.25) | 3,467,995.26 | 152,523.01 |
| 210 - Transportation | (462,314.61) | 435,406.80 | (26,907.81) |
| 211 - Bus Depreciation | (75,488.00) | 70,321.90 | (5,166.10) |
| 212 - School Foods | (292,212.21) | 280,385.57 | (11,826.64) |
| 213 - Tuition | (34,003.66) | 44,984.03 | 10,980.37 |
| 214 - Retirement | (426,429.90) | 482,302.47 | 55,872.57 |
| 215 - Miscellaneous | (619,706.63) | 695,699.62 | 75,992.99 |
| 217 - Adult Ed | (3,364.21) | 2,463.19 | (901.02) |
| 218 - Traffic Ed | (8,122.70) | 17,254.64 | 9,131.94 |
| 220 - Lease Rental Fund | - | 275.61 | 275.61 |
| 221 - Compensated Absences | (4,261.19) | 9,289.92 | 5,028.73 |
| 228 - Technology | (79,973.65) | 70,052.77 | (9,920.88) |
| 229 - Flexibility | (73,281.28) | 292,187.92 | 218,906.64 |
| 250 - Debt Services | (265,800.00) | 289,240.97 | 23,440.97 |
| 260 - Building Fund (Bond) | (137,939.50) | 20,288.56 | (117,650.94) |
| 261 - Building Reserve | (85,997.99) | 113,319.35 | 27,321.36 |
| 281 - Private Purpose Trust. | (2,500.00) | 20,390.49 | 17,890.49 |
| 284 - Student Activities | (180,271.71) | 200,775.43 | 20,503.72 |



Schedule of Changes as reported on the TFS

➤ A glance at how funds changed in 2022-2023

| Fund | Beginning Balance | Expenditures | Revenue | Inventory/PO's | Ending Fund Balance |
|------------------------------|-------------------|----------------|--------------|----------------|---------------------|
| 201 - General | 250,937.09 | (3,315,472.25) | 3,467,995.26 | 248,166.50 | \$ 651,626.60 |
| 210 - Transportation | 220,139.78 | (462,314.61) | 435,406.80 | 2,912.25 | \$ 196,144.22 |
| 211 - Bus Depreciation | 286,290.92 | (75,488.00) | 70,321.90 | - | \$ 281,124.82 |
| 212 - School Foods | 67,809.17 | (292,212.21) | 280,385.57 | (11,717.66) | \$ 44,264.87 |
| 213 - Tuition | 1,603.45 | (34,003.66) | 44,984.03 | - | \$ 12,583.82 |
| 214 - Retirement | 92,734.56 | (426,429.90) | 482,302.47 | - | \$ 148,607.13 |
| 215 - Miscellaneous | 260,996.34 | (619,706.63) | 695,699.62 | (16,465.25) | \$ 320,524.08 |
| 217 - Adult Ed | 17,206.93 | (3,364.21) | 2,463.19 | - | \$ 16,305.91 |
| 218 - Traffic Ed | 26,900.36 | (8,122.70) | 17,254.64 | | \$ 36,032.30 |
| 220 - Lease Rental Fund | 8,094.42 | - | 275.61 | - | \$ 8,370.03 |
| 221 - Compensated Absence | 25,174.11 | (4,261.19) | 9,289.92 | | \$ 30,202.84 |
| 228 - Technology | 13,463.52 | (79,973.65) | 70,052.77 | - | \$ 3,542.64 |
| 229 - Flexibility | 481,636.99 | (73,281.28) | 292,187.92 | 5,980.53 | \$ 706,524.16 |
| 250 - Debt Services | (3,118.22) | (265,800.00) | 289,240.97 | | \$ 20,322.75 |
| 260 - Building Fund (Bond) | 618,369.92 | (137,939.50) | 20,288.56 | 24,634.00 | \$ 525,352.98 |
| 261 - Building Reserve | 307,486.07 | (85,997.99) | 113,319.35 | (9,117.44) | \$ 325,689.99 |
| 281 - Private Purpose Trust. | 55,302.42 | (2,500.00) | 20,390.49 | - | \$ 73,192.91 |
| 284 - Student Activities | 131,140.80 | (180,271.71) | 200,775.43 | - | \$ 151,644.52 |



Questions??

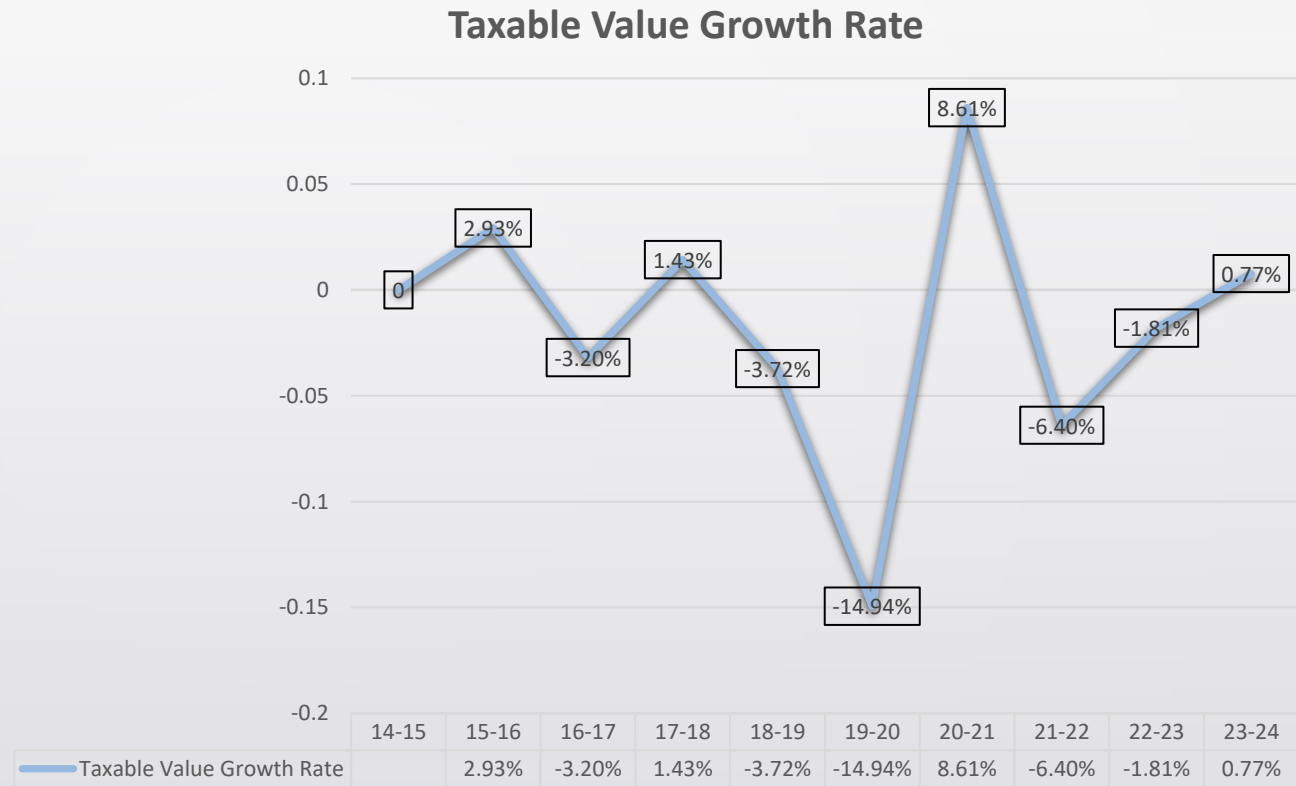
Budget 2023-2024



Plentywood School District No. 20

Taxable Value History

| Year | Taxable Value | |
|-------|---------------|------------|
| 14-15 | \$ | 10,312,032 |
| 15-16 | \$ | 10,613,858 |
| 16-17 | \$ | 10,274,619 |
| 17-18 | \$ | 10,421,729 |
| 18-19 | \$ | 10,034,490 |
| 19-20 | \$ | 8,535,752 |
| 20-21 | \$ | 9,270,699 |
| 21-22 | \$ | 8,677,818 |
| 22-23 | \$ | 8,521,075 |
| 23-24 | \$ | 8,586,653 |





FY 23-24 Outlook

- No pending protested taxes
- General Fund Levy passed which allows us to mill an additional \$20,215.66
- Building Reserve Fund Levy passed which allows us to mill \$100,000 annually for the next 5 years
- ESSER III funds in the amount of \$66,775 left to spend, which are currently budgeted for a para and technology updates
- Last year of our Transformational Learning grant which we levy to match the \$53,989.90 grant award

Change in Funds/Mills

| Fund | 22-23 Budget | mills | 23-24 Budget | mills | \$ change | Mill Change |
|----------------------|------------------------|---------------|------------------------|---------------|----------------------|-------------|
| 201 General | \$ 3,411,886.13 | 126.59 | \$ 3,499,383.37 | 127.60 | \$ 87,497.24 | 1.01 |
| 210 Transportation | \$ 526,622.00 | 36.76 | \$ 547,686.88 | 43.55 | \$ 21,064.88 | 6.79 |
| 211 Bus Depreciation | \$ 344,243.28 | 6.80 | \$ 356,064.82 | 8.73 | \$ 11,821.54 | 1.93 |
| 213 Tuition | \$ 45,000.00 | 5.09 | \$ 45,000.00 | 3.78 | \$ - | -1.31 |
| 214 Retirement | \$ 477,000.00 | \$ - | \$ 524,700.00 | \$ - | \$ 47,700.00 | \$ - |
| 217 Adult Ed | \$ 17,706.93 | \$ - | \$ 13,455.00 | \$ - | \$ (4,251.93) | \$ - |
| 219 Non-Operating | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 228 Technology | \$ 81,135.51 | 7.63 | \$ 71,209.59 | 7.57 | \$ (9,925.92) | -0.06 |
| 229 Flexibility | \$ 456,670.24 | 6.36 | \$ 683,463.36 | 6.29 | \$ 226,793.12 | -0.07 |
| 250 Debt Services | \$ 269,418.22 | 31.62 | \$ 268,750.00 | 28.93 | \$ (668.22) | -2.69 |
| 261 Building Reserve | \$ 322,513.80 | 11.74 | \$ 339,006.43 | 11.65 | \$ 16,492.63 | -0.09 |
| Totals: | \$ 5,952,196.11 | 232.59 | \$ 6,348,719.45 | 238.10 | \$ 396,523.34 | 5.51 |

FY 23-24 Budget Summary

| Fund [A] | Adopted Budget [B] | Total Reserves (961-966) [C] | Reserve Limit [D] | % of Adopted Budget Reserved (C/B) x 100 [E] | Unreserved Fund Balance Reappropriated (970) [F] | Other Revenue [G] | District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H] | District Mill Levies H / (TV x .001) [I] |
|--------------------------------|--------------------------|---------------------------------------|-------------------------|---|--|-------------------------|---|---|
| 01 General | 3,499,383.37 | 347,840.38 | 10% | 9.94% | 0.00 | 2,403,577.33 | 1,095,806.04 | 127.60 |
| 10 Transportation | 547,686.88 | 109,537.38 | 20% | 20.00% | 77,509.28 | 96,198.96 | 373,978.64 | 43.55 |
| 11 Bus Depreciation Reserve | 356,064.82 | 0.00 | N/A | 0.00% | 281,124.82 | 0.00 | 74,940.00 | 8.73 |
| 13 Tuition | 45,000.00 | | N/A | | 12,583.82 | 0.00 | 32,416.18 | 3.78 |
| 14 Retirement | 524,700.00 | 104,940.00 | 20% | 20.00% | 43,667.13 | 481,032.87 | | |
| 17 Adult Education | 13,455.00 | 3,350.91 | 35% | 24.90% | 12,955.00 | 500.00 | 0.00 | 0.00 |
| 19 Non-Operating | 0.00 | 0.00 | N/A | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 |
| 28 Technology | 71,209.59 | 0.00 | N/A | 0.00% | 3,542.64 | 2,666.95 | 65,000.00 | 7.57 |
| 29 Flexibility | 683,463.36 | 225,000.00 | N/A | 32.92% | 475,484.16 | 153,989.60 | 53,989.60 | 6.29 |
| 61 Building Reserve | 339,006.43 | 85,000.00 | N/A | 25.07% | 239,006.43 | 0.00 | 100,000.00 | 11.65 |
| Total of All Funds | 6,079,969.45 | 875,668.67 | | | 1,145,873.28 | 3,137,965.71 | 1,796,130.46 | 209.17 |
| 50 Debt Service | | | | | | | | |
| Tax Jurisdiction | | | | | | | | |
| Series 2016 | 268,750.00 | 0.00 | 20-9-438 | 0.00% | 20,322.75 | 0.00 | 248,427.25 | 28.93 |



Questions??