

Bentonville School District
Budget to Actual - Summary of All Funds
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Actual Thru May 31, 2022 92%
Revenues				
Local property taxes	\$ 133,226,935	\$ 131,290,203	98.5%	\$ 118,770,100
Investment income	250,000	1,036,830	414.7%	192,150
Other local revenues	89,384,149	86,476,713	96.7%	81,642,038
Federal and state assistance	<u>25,454,060</u>	<u>22,241,287</u>	87.4%	<u>39,771,356</u>
Total revenues	<u>248,315,144</u>	<u>241,045,032</u>	97.1%	<u>240,375,644</u>
Expenditures				
Current				
Instruction	128,193,152	105,453,979	82.3%	97,628,949
Support services	82,113,801	74,869,757	91.2%	64,972,214
Other	<u>46,514,919</u>	<u>46,829,750</u>	100.7%	<u>46,813,526</u>
Total expenditures	<u>256,821,872</u>	<u>227,153,486</u>	88.4%	<u>209,414,688</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ 13,891,546</u>		<u>\$ 30,960,956</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	<u>3,127,662</u>	<u>3,127,662</u>		<u>1,693,343</u>
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	56,604,629		52,676,203
Restricted				
Categorical	1,502,690	729,351		1,383,688
Building	27,013,728	24,743,183		29,252,428
Capital Outlay	7,089,814	7,435,365		8,006,778
Federal Funds	2,455,947	3,045,717		5,146,683
Activity	4,244,780	4,535,146		4,209,318
Food services	<u>3,136,480</u>	<u>4,055,793</u>		<u>4,361,641</u>
	<u>\$ 78,750,909</u>	<u>\$ 101,149,183</u>		<u>\$ 105,036,739</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Notes	Actual Thru May 31, 2022 92%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 54,171,084	104.4%		\$ 49,135,146
Property Taxes - January - June	66,125,873	61,699,062	93.3%		55,824,465
Property Taxes - Delinquent	4,700,000	4,951,485	105.4%		4,405,187
Other Local Taxes	5,060,000	5,434,399	107.4%		4,868,018
Interest	250,000	1,036,830	414.7%		192,150
Child Care	2,614,000	2,163,391	82.8%		2,503,892
Other Local Sources	2,403,040	2,803,560	116.7%		1,349,767
State Foundation	67,477,776	61,579,644	91.3%		62,252,421
Student Growth	1,667,925	2,484,523	149.0%		2,239,366
Categorical	4,876,331	4,439,367	91.0%		4,396,845
State ABC Grants	1,190,000	1,179,383	99.1%		1,170,257
Other State Sources	4,347,877	2,726,131	62.7%		2,747,657
Debt Service	-	51,192	-		106,481
			-		
Total Revenue	<u>212,582,327</u>	<u>204,720,051</u>	96.3%		<u>191,191,653</u>
Expenses - Function					
Instruction	118,905,651	96,239,779	80.9%		93,691,690
Student Services - Students	14,216,905	10,980,870	77.2%		10,165,592
Student Services - Instruction	12,906,523	10,037,288	77.8%		9,756,068
General Administration	1,281,625	1,759,771	137.3%	A	1,649,736
School Administration	11,920,410	9,861,680	82.7%		9,428,946
Central Services	4,991,522	4,703,275	94.2%		4,529,442
Maintenance & Operations	18,377,892	18,862,036	102.6%		14,988,524
Transportation	7,011,462	7,036,180	100.4%		5,671,558
Non-instruction Operation	2,639,435	2,093,602	79.3%		2,455,569
Facilities/land Acquisition	-	174,409	-		-
Debt Service	20,062,146	19,955,574	99.5%		19,272,620
Other Uses	-	223,008	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>181,927,474</u>	85.7%		<u>171,631,744</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ 22,792,577</u>			<u>\$ 19,559,908</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	56,604,629			52,676,203
Categorical	1,502,690	729,351			1,383,688
	<u>\$ 34,810,160</u>	<u>\$ 57,333,980</u>	27.0%		<u>\$ 54,059,891</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Ninety-two percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Notes	Actual Thru May 31, 2022 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Total revenues	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,917,833	-		661,585
Other	<u>11,595,536</u>	<u>11,809,524</u>	101.8%		<u>13,705,813</u>
Total expenditures	<u>11,595,536</u>	<u>13,727,357</u>	118.4%		<u>14,367,398</u>
Changes in fund balances	(9,058,268)	(11,328,814)			7,533,544
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 24,743,183</u>			<u>\$ 29,252,428</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Ninety-two percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Notes	Actual Thru May 31, 2022 92%
Revenues					
Local property taxes	\$ 5,471,557	\$ 5,034,173	92.0%	A	\$ 4,537,285
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>5,034,173</u>	92.0%		<u>4,537,285</u>
Expenditures					
Instruction	-	159,638	-		50,212
Support services	5,284,000	4,334,552	82.0%	B	4,779,388
Other	-	6,875	-		-
Total expenditures	<u>5,284,000</u>	<u>4,501,065</u>	85.2%		<u>4,829,600</u>
Changes in fund balances	187,557	533,108			(292,316)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 7,435,365</u>			<u>\$ 8,006,778</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Ninety-two percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Notes	Actual Thru May 31, 2022 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>16,244,174</u>	104.9%		<u>9,031,396</u>
Total revenues	<u>15,480,892</u>	<u>16,244,174</u>	104.9%	A	<u>9,031,396</u>
Expenditures					
Instruction	9,287,501	9,054,562	97.5%		3,887,047
Support services	6,106,983	5,359,262	87.8%		3,324,996
Other	<u>-</u>	<u>1,154,173</u>	-	B	<u>574,281</u>
Total expenditures	<u>15,394,484</u>	<u>15,567,996</u>	101.1%	C	<u>7,786,323</u>
Changes in fund balances	86,408	676,178			1,245,073
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 3,045,717</u>			<u>\$ 5,146,683</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Ninety-two percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ These expenses are from an American Rescue Plan Sustainability Grant received by district child care programs.

C\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Notes	Actual Thru May 31, 2022 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	4,211,158	100.3%	A	4,069,134
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>4,211,158</u>	100.3%		<u>4,069,134</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	3,920,792	93.4%	A	3,822,685
Total expenditures	<u>4,200,000</u>	<u>3,920,792</u>	93.4%		<u>3,822,685</u>
Changes in fund balances	-	290,366			246,448
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,535,146</u>			<u>\$ 4,209,318</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Ninety-two percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023 92%	% of Budget	Notes	Actual Thru May 31, 2022 92%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	4,838,363	796.8%	A	806,217
Federal and state assistance	7,435,900	3,598,570	48.4%	B	8,839,018
Total revenues	<u>8,043,100</u>	<u>8,436,933</u>	104.9%		<u>9,645,235</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	17,009	103.2%		16,380
Other	8,017,801.94	7,491,793	93.4%	C	6,960,556
Total expenditures	<u>8,034,282</u>	<u>7,508,802</u>	93.5%		<u>6,976,936</u>
Changes in fund balances	8,818	928,131			2,668,299
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,055,793</u>			<u>\$ 4,361,641</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Ninety-two percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eleven Months Ended May 31, 2023

	Annual Budget	Actual Thru May 31, 2023	% of Budget	Notes	Actual Thru May 31, 2022
61110 Certified Salaries	\$ 101,456,497	\$ 81,882,737	80.7%		\$ 80,736,508
61120 Classified Salaries	24,934,653	19,195,261	77.0%		19,029,156
62X10 Certified and Classified Benefits	33,808,971	27,685,142	81.9%		26,076,584
62321 Outsourcing Surcharge (4.0%)	120,000	350,944	292.5%		308,840
63100 Purchased Services	44,800	101,544	226.7%	A	34,162
63200 Instructional Services		20,000	-		-
63220 Substitute Service	2,317,162	2,470,359	106.6%		2,440,860
63310 Cert. Prof. Development	449,609	329,742	73.3%		262,997
63320 Class. Prof Development	31,800	36,725	115.5%		19,605
63410 Pupil Services	-	-	-		-
63430 Accounting	38,800	38,818	100.0%		36,970
63440 Legal	141,500	24,072	17.0%		132,539
63450 Medical	27,000	34,588	128.1%		26,257
63460 Info Tech	-	-	-		-
63490 Other Professional	-	85,909	-		2,452
63530 Software Support	199,200	264,207	132.6%		261,398
63900 Other Purchase Service	600,539	278,056	46.3%		269,558
64100 Water & Sewer	594,800	581,286	97.7%		512,698
64210 Sanitation	447,200	418,936	93.7%		391,928
64230 Cleaning Services	7,112,500	6,753,423	95.0%		5,229,931
64240 Lawn Care	918,300	940,687	102.4%		874,561
64300 Repairs & Maintenance	176,912	793,432	448.5%		128,100
64400 Rental	464,706	348,468	75.0%		375,881
64900 Other Property Service	20,900	114,506	547.9%		19,732
65210 Property & Liability Insurance	845,825	851,279	100.6%		813,051
65240 Fleet Insurance	148,300	157,175	106.0%		148,311
65250 Student Accident Ins	39,520	19,520	49.4%		19,520
65310 Telephone	173,478	129,215	74.5%		139,653
65320 Postage	98,385	69,896	71.0%		82,143
65330 Network Systems	457,000	158,458	34.7%		286,297
65400 Advertising	300	1,033	344.5%		296
65500 Printing & Binding	333,800	292,747	87.7%		279,394
65600 Tuitions	214,000	252,698	118.1%		213,469
65800 Travel expenses	1,266,648	1,265,331	99.9%		1,217,402
66100 General Supplies & Materials	5,897,378	6,193,248	105.0%		4,017,875
66150 Allocation (\$500) Supplies	225,000	207,482	92.2%		202,486
66210 Natural Gas	1,053,600	1,098,936	104.3%		923,882
66220 Electricity	4,068,900	3,993,230	98.1%		3,465,446
66260 Gasoline & Diesel	926,900	883,287	95.3%		807,788
66410 Textbooks	-	57,222	-		-
66420 Library Books & Periodicals	71,250	71,489	100.3%		60,147
66500 Technology Supplies	172,600	107,851	62.5%		78,045
66510 Software	888,026	768,257	86.5%		869,241
66520 Other Supplies-Tech	9,000	38,021	422.5%		11,225
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	343,420	131,893	38.4%		258,553
68100 Dues & Fees	1,104,545	2,233,468	202.2%	B	1,242,900
68300 Interest/Principal	20,052,146	19,955,574	99.5%		19,272,620
68600 Penalties and Interest	-	-	-		10,000
68800 Taxes	2,200	1,840	83.7%		1,684
68900 Misc Expenditures	15,500	239,480	1545.0%		36,313
	<u>\$ 212,313,570</u>	<u>\$ 181,927,474</u>	85.7%		<u>\$ 171,628,459</u>

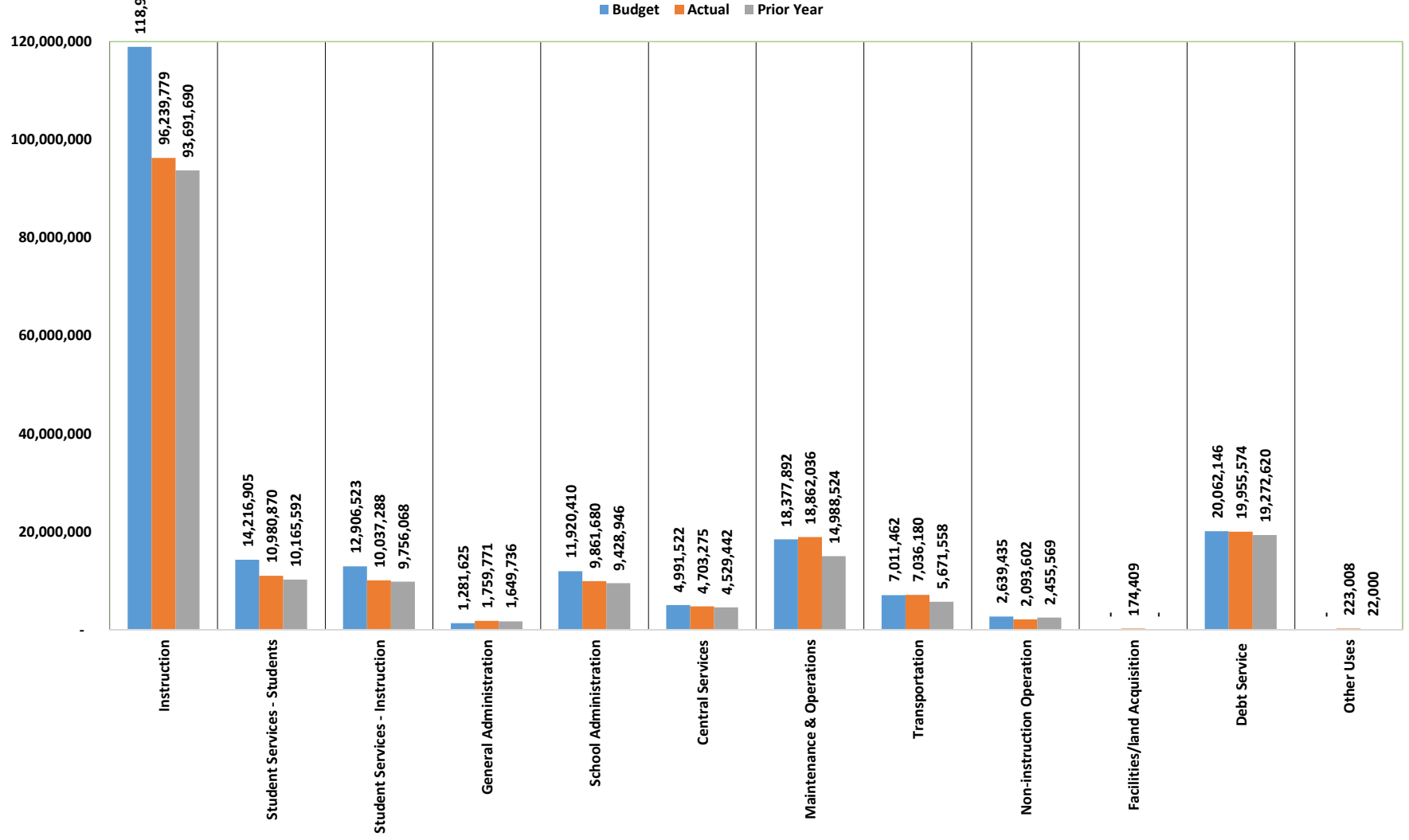
NOTE/

Ninety-two percent of the year reported

A\ Coding for individuals working athletic events was changed mid-year at the State level from category 68100 to 63100.

B\ Variance is primarily due to coding differences, specifically software, that was budgeted in 63900 but charged to 68100.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru May 31, 2023



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru May 31, 2023

■ Budget ■ Actual ■ Prior Year

