

Bentonville School District
Budget to Actual - Summary of All Funds
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Actual Thru Apr 30, 2022 83%
Revenues				
Local property taxes	\$ 133,226,935	\$ 75,634,086	56.8%	\$ 69,563,903
Investment income	250,000	940,598	376.2%	171,253
Other local revenues	89,384,149	78,272,118	87.6%	73,916,428
Federal and state assistance	<u>25,454,060</u>	<u>20,156,005</u>	79.2%	<u>36,919,523</u>
Total revenues	<u>248,315,144</u>	<u>175,002,807</u>	70.5%	<u>180,571,107</u>
Expenditures				
Current				
Instruction	128,193,152	94,808,863	74.0%	87,606,815
Support services	82,113,801	68,334,202	83.2%	58,875,032
Other	<u>46,514,919</u>	<u>28,650,054</u>	61.6%	<u>29,706,178</u>
Total expenditures	<u>256,821,872</u>	<u>191,793,119</u>	74.7%	<u>176,188,024</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ (16,790,312)</u>		<u>\$ 4,383,083</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	<u>3,127,662</u>	<u>3,127,662</u>		<u>1,693,343</u>
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	26,318,888		27,689,664
Restricted				
Categorical	1,502,690	948,872		1,438,772
Building	27,013,728	26,388,580		30,868,820
Capital Outlay	7,089,814	5,727,835		6,154,857
Federal Funds	2,455,947	2,185,238		4,108,297
Activity	4,244,780	4,493,016		4,096,455
Food services	<u>3,136,480</u>	<u>4,404,897</u>		<u>4,102,002</u>
	<u>\$ 78,750,909</u>	<u>\$ 70,467,325</u>		<u>\$ 78,458,867</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Notes	Actual Thru Apr 30, 2022 83%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 54,171,084	104.4%		\$ 49,135,146
Property Taxes - January - June	66,125,873	8,875,474	13.4%		9,013,851
Property Taxes - Delinquent	4,700,000	4,467,603	95.1%		4,053,537
Other Local Taxes	5,060,000	5,382,430	106.4%		4,859,328
Interest	250,000	940,598	376.2%		171,253
Child Care	2,614,000	1,969,131	75.3%		2,324,830
Other Local Sources	2,403,040	2,453,397	102.1%		1,151,844
State Foundation	67,477,776	55,981,492	83.0%		56,593,175
Student Growth	1,667,925	1,883,866	112.9%		1,488,577
Categorical	4,876,331	4,227,099	86.7%		4,184,577
State ABC Grants	1,190,000	1,179,383	99.1%		1,180,485
Other State Sources	4,347,877	2,530,855	58.2%		2,645,871
Debt Service	-	51,192	-		106,481
			-		
Total Revenue	<u>212,582,327</u>	<u>144,113,603</u>	67.8%		<u>136,908,955</u>
Expenses - Function					
Instruction	118,905,651	86,135,131	72.4%		84,123,223
Student Services - Students	14,216,905	9,850,197	69.3%		9,093,205
Student Services - Instruction	12,906,523	9,115,877	70.6%		8,841,748
General Administration	1,281,625	1,627,781	127.0%	A	1,537,029
School Administration	11,920,410	8,833,755	74.1%		8,481,607
Central Services	4,991,522	4,332,900	86.8%		3,777,577
Maintenance & Operations	18,377,892	17,463,416	95.0%		13,698,779
Transportation	7,011,462	6,314,215	90.1%		5,048,709
Non-instruction Operation	2,639,435	1,926,413	73.0%		2,232,908
Facilities/land Acquisition	-	78,487	-		-
Debt Service	20,062,146	5,486,067	27.3%		5,423,718
Other Uses	-	223,008	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>151,387,246</u>	71.3%		<u>142,280,503</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ (7,273,643)</u>			<u>\$ (5,371,548)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	26,318,888			27,689,664
Categorical	1,502,690	948,872			1,438,772
	<u>\$ 34,810,160</u>	<u>\$ 27,267,760</u>	12.8%		<u>\$ 29,128,435</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Eighty-three percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Notes	Actual Thru Apr 30, 2022 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Total revenues	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,888,470	-		523,492
Other	<u>11,595,536</u>	<u>10,193,490</u>	87.9%		<u>12,227,515</u>
Total expenditures	<u>11,595,536</u>	<u>12,081,960</u>	104.2%		<u>12,751,007</u>
Changes in fund balances	(9,058,268)	(9,683,417)			9,149,935
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 26,388,580</u>			<u>\$ 30,868,820</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Eighty-three percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Notes	Actual Thru Apr 30, 2022 83%
Revenues					
Local property taxes	\$ 5,471,557	\$ 2,737,495	50.0%	A	\$ 2,502,041
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>2,737,495</u>	50.0%		<u>2,502,041</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	3,752,279	71.0%	B	4,646,278
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>3,911,917</u>	74.0%		<u>4,646,278</u>
Changes in fund balances	187,557	(1,174,422)			(2,144,237)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 5,727,835</u>			<u>\$ 6,154,857</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Eighty-three percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Notes	Actual Thru Apr 30, 2022 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>14,570,970</u>	94.1%		<u>7,397,230</u>
Total revenues	<u>15,480,892</u>	<u>14,570,970</u>	94.1%	A	<u>7,397,230</u>
Expenditures					
Instruction	9,287,501	8,514,094	91.7%		3,483,592
Support services	6,106,983	5,139,849	84.2%		3,211,737
Other	<u>-</u>	<u>1,101,328</u>	-	B	<u>495,213</u>
Total expenditures	<u>15,394,484</u>	<u>14,755,271</u>	95.8%	C	<u>7,190,543</u>
Changes in fund balances	86,408	(184,301)			206,687
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 2,185,238</u>			<u>\$ 4,108,297</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Eighty-three percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ These expenses are from an American Rescue Plan Sustainability Grant received by district child care programs.

C\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Notes	Actual Thru Apr 30, 2022 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	3,569,124	85.0%	A	3,511,337
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>3,569,124</u>	85.0%		<u>3,511,337</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	3,320,889	79.1%	A	3,377,751
Total expenditures	<u>4,200,000</u>	<u>3,320,889</u>	79.1%		<u>3,377,751</u>
Changes in fund balances	-	248,236			133,586
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,493,016</u>			<u>\$ 4,096,455</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Eighty-three percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023 83%	% of Budget	Notes	Actual Thru Apr 30, 2022 83%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	4,426,578	729.0%	A	729,252
Federal and state assistance	7,435,900	3,186,492	42.9%	B	7,621,351
Total revenues	<u>8,043,100</u>	<u>7,613,071</u>	94.7%		<u>8,350,603</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	15,462	93.8%		14,870
Other	8,017,801.94	6,320,373	78.8%	C	5,927,073
Total expenditures	<u>8,034,282</u>	<u>6,335,836</u>	78.9%		<u>5,941,943</u>
Changes in fund balances	8,818	1,277,235			2,408,660
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,404,897</u>			<u>\$ 4,102,002</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Eighty-three percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Ten Months Ended April 30, 2023

	Annual Budget	Actual Thru Apr 30, 2023	% of Budget	Notes	Actual Thru Apr 30, 2022
61110 Certified Salaries	\$ 101,456,497	\$ 73,495,572	72.4%		\$ 72,454,072
61120 Classified Salaries	24,934,653	17,277,327	69.3%		17,112,659
62X10 Certified and Classified Benefits	33,808,971	24,824,706	73.4%		23,417,015
62321 Outsourcing Surcharge (4.0%)	120,000	310,585	258.8%		266,978
63100 Purchased Services	44,800	101,544	226.7%	A	34,162
63200 Instructional Services		15,000	-		-
63220 Substitute Service	2,317,162	2,073,849	89.5%		1,961,287
63310 Cert. Prof. Development	449,609	308,087	68.5%		240,474
63320 Class. Prof Development	31,800	36,625	115.2%		19,605
63410 Pupil Services	-	-	-		-
63430 Accounting	38,800	38,818	100.0%		36,970
63440 Legal	141,500	8,702	6.1%		129,719
63450 Medical	27,000	28,253	104.6%		26,048
63460 Info Tech	-	-	-		-
63490 Other Professional	-	78,487	-		2,392
63530 Software Support	199,200	217,839	109.4%		232,601
63900 Other Purchase Service	600,539	268,228	44.7%		268,464
64100 Water & Sewer	594,800	533,007	89.6%		468,036
64210 Sanitation	447,200	378,479	84.6%		357,832
64230 Cleaning Services	7,112,500	6,138,005	86.3%		4,631,327
64240 Lawn Care	918,300	940,687	102.4%		874,561
64300 Repairs & Maintenance	176,912	730,472	412.9%		125,724
64400 Rental	464,706	316,111	68.0%		327,330
64900 Other Property Service	20,900	25,263	120.9%		19,454
65210 Property & Liability Insurance	845,825	851,279	100.6%		813,051
65240 Fleet Insurance	148,300	157,175	106.0%		148,311
65250 Student Accident Ins	39,520	19,520	49.4%		19,520
65310 Telephone	173,478	119,179	68.7%		118,060
65320 Postage	98,385	59,560	60.5%		71,161
65330 Network Systems	457,000	143,679	31.4%		263,508
65400 Advertising	300	1,033	344.5%		296
65500 Printing & Binding	333,800	264,190	79.1%		246,927
65600 Tuitions	214,000	125,646	58.7%		213,469
65800 Travel expenses	1,266,648	1,171,005	92.4%		1,005,751
66100 General Supplies & Materials	5,897,378	5,678,486	96.3%		3,628,248
66150 Allocation (\$500) Supplies	225,000	196,612	87.4%		181,639
66210 Natural Gas	1,053,600	1,025,385	97.3%		825,886
66220 Electricity	4,068,900	3,673,799	90.3%		3,163,663
66260 Gasoline & Diesel	926,900	823,825	88.9%		693,883
66410 Textbooks	-	57,222	-		-
66420 Library Books & Periodicals	71,250	66,612	93.5%		53,202
66500 Technology Supplies	172,600	107,360	62.2%		78,045
66510 Software	888,026	766,851	86.4%		869,241
66520 Other Supplies-Tech	9,000	38,021	422.5%		11,225
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	343,420	131,893	38.4%		258,553
68100 Dues & Fees	1,104,545	2,037,555	184.5%	B	1,139,447
68300 Interest/Principal	20,052,146	5,486,067	27.4%		5,423,718
68600 Penalties and Interest	-	-	-		10,000
68800 Taxes	2,200	1,840	83.7%		1,684
68900 Misc Expenditures	15,500	237,805	1534.2%		35,304
	<u>\$ 212,313,570</u>	<u>\$ 151,387,246</u>	71.3%		<u>\$ 142,280,503</u>

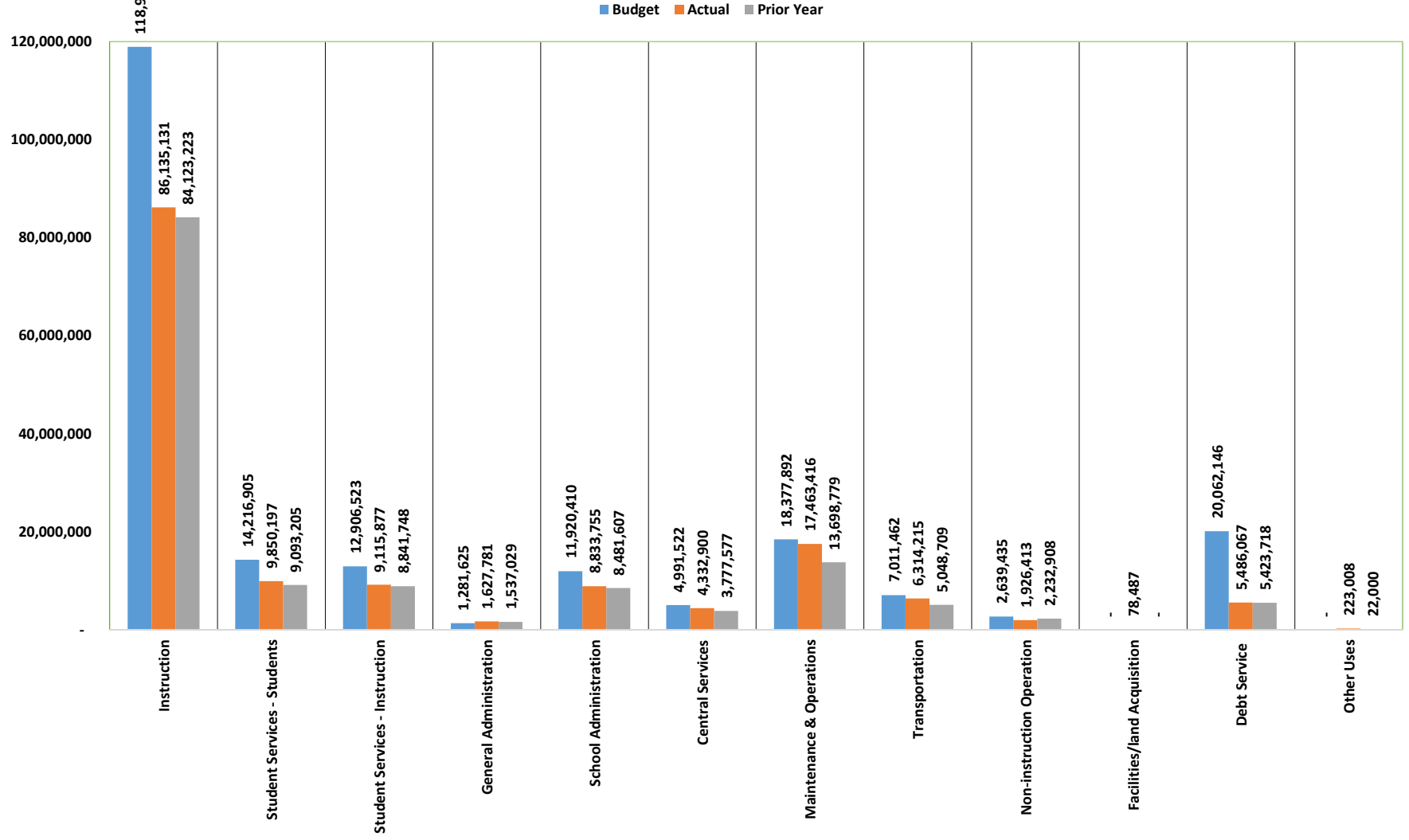
NOTE/

Eighty-three percent of the year reported

A\ Coding for individuals working athletic events was changed mid-year at the State level from category 68100 to 63100.

B\ Variance is primarily due to coding differences, specifically software, that was budgeted in 63900 but charged to 68100.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru April 30, 2023



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru April 30, 2023

■ Budget ■ Actual ■ Prior Year

