

Bentonville School District
Budget to Actual - Summary of All Funds
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Actual Thru Feb 28, 2022 67%
Revenues				
Local property taxes	\$ 133,226,935	\$ 69,732,969	52.3%	\$ 64,852,455
Investment income	250,000	662,455	265.0%	136,090
Other local revenues	89,384,149	62,504,059	69.9%	58,771,317
Federal and state assistance	<u>25,454,060</u>	<u>18,237,659</u>	71.6%	<u>33,562,525</u>
Total revenues	<u>248,315,144</u>	<u>151,137,142</u>	60.9%	<u>157,322,387</u>
Expenditures				
Current				
Instruction	128,193,152	75,102,602	58.6%	68,241,675
Support services	82,113,801	55,069,936	67.1%	46,086,797
Other	<u>46,514,919</u>	<u>22,270,727</u>	47.9%	<u>23,812,404</u>
Total expenditures	<u>256,821,872</u>	<u>152,443,265</u>	59.4%	<u>138,140,876</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ (1,306,123)</u>		<u>\$ 19,181,512</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	<u>3,127,662</u>	<u>3,127,662</u>		<u>1,693,343</u>
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	37,191,423		37,118,976
Restricted				
Categorical	1,502,690	1,143,966		1,734,842
Building	27,013,728	29,444,380		33,437,903
Capital Outlay	7,089,814	6,637,501		7,670,815
Federal Funds	2,455,947	2,914,618		5,760,360
Activity	4,244,780	4,356,638		4,005,250
Food services	<u>3,136,480</u>	<u>4,262,989</u>		<u>3,529,149</u>
	<u>\$ 78,750,909</u>	<u>\$ 85,951,514</u>		<u>\$ 93,257,295</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Notes	Actual Thru Feb 28, 2022 67%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 54,171,084	104.4%		\$ 49,135,146
Property Taxes - January - June	66,125,873	4,195,589	6.3%		5,233,004
Property Taxes - Delinquent	4,700,000	3,557,317	75.7%		3,359,323
Other Local Taxes	5,060,000	5,274,958	104.2%		4,787,326
Interest	250,000	662,455	265.0%		136,090
Child Care	2,614,000	1,534,833	58.7%		1,822,126
Other Local Sources	2,403,040	2,289,193	95.3%		998,827
State Foundation	67,477,776	44,785,188	66.4%		45,274,683
Student Growth	1,667,925	1,307,245	78.4%		865,485
Categorical	4,876,331	3,802,563	78.0%		3,760,041
State ABC Grants	1,190,000	947,177	79.6%		980,787
Other State Sources	4,347,877	1,840,106	42.3%		1,783,468
Debt Service	-	25,580	-		80,900
			-		
Total Revenue	<u>212,582,327</u>	<u>124,393,287</u>	58.5%		<u>118,217,207</u>
Expenses - Function					
Instruction	118,905,651	67,715,649	56.9%		65,867,213
Student Services - Students	14,216,905	7,551,894	53.1%		6,898,878
Student Services - Instruction	12,906,523	7,312,213	56.7%		6,933,661
General Administration	1,281,625	1,313,188	102.5%		1,287,047
School Administration	11,920,410	6,898,116	57.9%		6,606,305
Central Services	4,991,522	3,747,757	75.1%		3,511,291
Maintenance & Operations	18,377,892	14,096,332	76.7%		11,643,728
Transportation	7,011,462	4,915,725	70.1%		3,884,326
Non-instruction Operation	2,639,435	1,562,361	59.2%		1,785,203
Facilities/land Acquisition	-	-	-		-
Debt Service	20,062,146	5,486,067	27.3%		5,423,718
Other Uses	-	-	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>120,599,301</u>	56.8%		<u>113,863,372</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ 3,793,986</u>			<u>\$ 4,353,835</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	37,191,423			37,118,976
Categorical	1,502,690	1,143,966			1,734,842
	<u>\$ 34,810,160</u>	<u>\$ 38,335,389</u>	18.0%		<u>\$ 38,853,818</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Sixty-seven percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Notes	Actual Thru Feb 28, 2022 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Total revenues	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,717,854	-		468,273
Other	<u>11,595,536</u>	<u>7,308,305</u>	63.0%		<u>9,713,650</u>
Total expenditures	<u>11,595,536</u>	<u>9,026,159</u>	77.8%		<u>10,181,923</u>
Changes in fund balances	(9,058,268)	(6,627,617)			11,719,019
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 29,444,380</u>			<u>\$ 33,437,903</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Sixty-seven percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Notes	Actual Thru Feb 28, 2022 67%
Revenues					
Local property taxes	\$ 5,471,557	\$ 2,534,022	46.3%	A	\$ 2,337,656
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>2,534,022</u>	46.3%		<u>2,337,656</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	2,639,139	49.9%	B	2,965,935
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>2,798,777</u>	53.0%		<u>2,965,935</u>
Changes in fund balances	187,557	(264,755)			(628,279)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 6,637,501</u>			<u>\$ 7,670,815</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Sixty-seven percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Notes	Actual Thru Feb 28, 2022 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>13,342,255</u>	86.2%		<u>6,156,902</u>
Total revenues	<u>15,480,892</u>	<u>13,342,255</u>	86.2%	A	<u>6,156,902</u>
Expenditures					
Instruction	9,287,501	7,227,315	77.8%		2,374,461
Support services	6,106,983	4,865,347	79.7%		1,875,501
Other	<u>-</u>	<u>704,514</u>	-		<u>48,190</u>
Total expenditures	<u>15,394,484</u>	<u>12,797,176</u>	83.1%	B	<u>4,298,152</u>
Changes in fund balances	86,408	545,079			1,858,750
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 2,914,618</u>			<u>\$ 5,760,360</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Sixty-seven percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Notes	Actual Thru Feb 28, 2022 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	2,604,017	62.0%	A	2,643,939
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>2,604,017</u>	62.0%		<u>2,643,939</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	2,492,160	59.3%	A	2,601,558
Total expenditures	<u>4,200,000</u>	<u>2,492,160</u>	59.3%		<u>2,601,558</u>
Changes in fund balances	-	111,857			42,381
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,356,638</u>			<u>\$ 4,005,250</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Sixty-seven percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023 67%	% of Budget	Notes	Actual Thru Feb 28, 2022 67%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	3,368,156	554.7%	A	561,060
Federal and state assistance	7,435,900	2,496,861	33.6%	B	5,504,681
Total revenues	<u>8,043,100</u>	<u>5,865,017</u>	72.9%		<u>6,065,741</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	12,370	75.1%		11,851
Other	8,017,801.94	4,717,320	58.8%	C	4,218,085
Total expenditures	<u>8,034,282</u>	<u>4,729,690</u>	58.9%		<u>4,229,936</u>
Changes in fund balances	8,818	1,135,327			1,835,806
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,262,989</u>			<u>\$ 3,529,149</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Sixty-seven percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

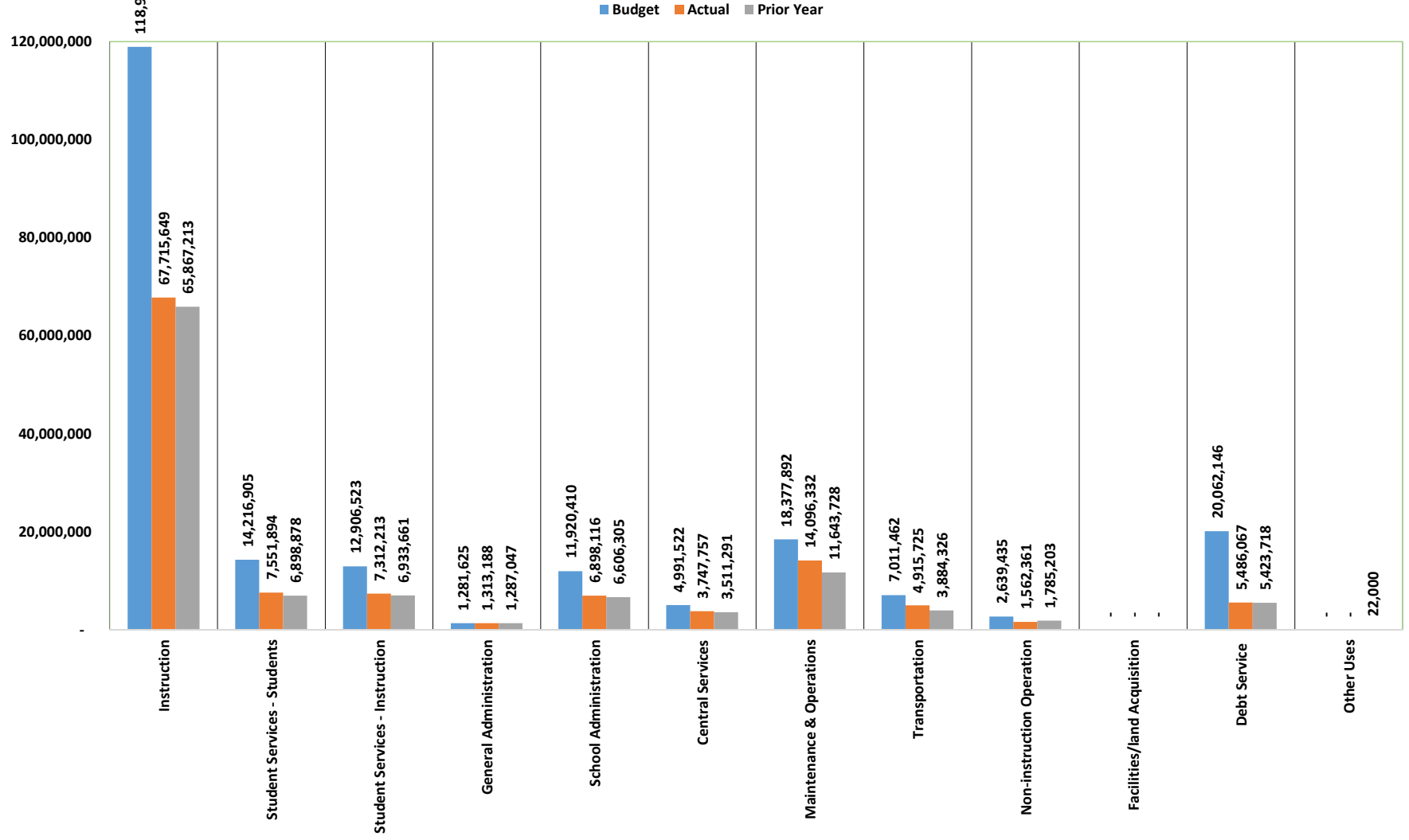
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Eight Months Ended February 28, 2023

	Annual Budget	Actual Thru Feb 28, 2023	% of Budget	Notes	Actual Thru Feb 28, 2022
61110 Certified Salaries	\$ 101,456,497	\$ 57,493,960	56.7%		\$ 57,002,983
61120 Classified Salaries	24,934,653	13,615,903	54.6%		13,375,099
62X10 Certified and Classified Benefits	33,808,971	19,331,179	57.2%		18,389,634
62321 Outsourcing Surcharge (4.0%)	120,000	236,492	197.1%		200,058
63100 Purchased Services	44,800	101,544	226.7%		34,162
63200 Instructional Services		-	-		-
63220 Substitute Service	2,317,162	1,594,526	68.8%		1,337,629
63310 Cert. Prof. Development	449,609	151,846	33.8%		214,746
63320 Class. Prof Development	31,800	27,923	87.8%		18,876
63410 Pupil Services	-	-	-		-
63430 Accounting	38,800	36,520	94.1%		32,865
63440 Legal	141,500	5,752	4.1%		95,339
63450 Medical	27,000	14,760	54.7%		20,987
63460 Info Tech	-	-	-		-
63490 Other Professional	-	-	-		1,547
63530 Software Support	199,200	161,692	81.2%		224,986
63900 Other Purchase Service	600,539	161,128	26.8%		138,641
64100 Water & Sewer	594,800	439,267	73.9%		379,509
64210 Sanitation	447,200	296,518	66.3%		290,391
64230 Cleaning Services	7,112,500	4,918,705	69.2%		4,409,448
64240 Lawn Care	918,300	697,034	75.9%		651,321
64300 Repairs & Maintenance	176,912	617,488	349.0%		120,444
64400 Rental	464,706	252,995	54.4%		255,897
64900 Other Property Service	20,900	14,946	71.5%		10,103
65210 Property & Liability Insurance	845,825	816,625	96.5%		813,051
65240 Fleet Insurance	148,300	155,569	104.9%		148,062
65250 Student Accident Ins	39,520	19,520	49.4%		19,520
65310 Telephone	173,478	107,063	61.7%		93,825
65320 Postage	98,385	50,903	51.7%		61,568
65330 Network Systems	457,000	114,341	25.0%		215,886
65400 Advertising	300	1,033	344.5%		296
65500 Printing & Binding	333,800	209,002	62.6%		196,201
65600 Tuitions	214,000	125,646	58.7%		106,735
65800 Travel expenses	1,266,648	1,033,370	81.6%		837,259
66100 General Supplies & Materials	5,897,378	4,827,538	81.9%		2,796,922
66150 Allocation (\$500) Supplies	225,000	153,771	68.3%		139,814
66210 Natural Gas	1,053,600	694,848	65.9%		502,173
66220 Electricity	4,068,900	3,049,740	75.0%		2,597,365
66260 Gasoline & Diesel	926,900	665,016	71.7%		514,604
66410 Textbooks	-	48,272	-		-
66420 Library Books & Periodicals	71,250	52,560	73.8%		47,506
66500 Technology Supplies	172,600	107,360	62.2%		23,005
66510 Software	888,026	716,898	80.7%		934,767
66520 Other Supplies-Tech	9,000	35,346	392.7%		9,193
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	343,420	121,394	35.3%		253,184
68100 Dues & Fees	1,104,545	1,826,329	165.3%		881,140
68300 Interest/Principal	20,052,146	5,486,067	27.4%		5,423,718
68600 Penalties and Interest	-	-	-		10,000
68800 Taxes	2,200	-	0.0%		-
68900 Misc Expenditures	15,500	10,911	70.4%		32,912
	<u>\$ 212,313,570</u>	<u>\$ 120,599,301</u>	56.8%		<u>\$ 113,863,372</u>

NOTE/

Sixty-seven percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru February 28, 2023



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru February 28, 2023

