

Bentonville School District
Budget to Actual - Summary of All Funds
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Actual Thru Sept 30, 2021 25%
Revenues				
Local property taxes	\$ 133,226,935	\$ 9,063,960	6.8%	\$ 8,279,518
Investment income	250,000	59,809	23.9%	43,206
Other local revenues	89,384,149	22,700,634	25.4%	21,338,923
Federal and state assistance	<u>25,454,060</u>	<u>6,432,605</u>	25.3%	<u>5,182,517</u>
Total revenues	<u>248,315,144</u>	<u>38,257,008</u>	15.4%	<u>34,844,165</u>
Expenditures				
Current				
Instruction	128,193,152	21,135,392	16.5%	19,491,343
Support services	82,113,801	21,013,811	25.6%	17,844,811
Other	<u>46,514,919</u>	<u>4,979,615</u>	10.7%	<u>6,015,520</u>
Total expenditures	<u>256,821,872</u>	<u>47,128,818</u>	18.4%	<u>43,351,674</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ (8,871,810)</u>		<u>\$ (8,507,510)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	<u>3,127,662</u>	<u>3,127,662</u>		<u>1,693,343</u>
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	27,519,805		29,053,648
Restricted				
Categorical	1,502,690	587,275		910,591
Building	27,013,728	34,163,940		18,918,831
Capital Outlay	7,089,814	5,742,241		6,684,092
Federal Funds	2,455,947	2,193,726		3,616,921
Activity	4,244,780	4,213,228		4,127,105
Food services	<u>3,136,480</u>	<u>3,965,613</u>		<u>2,257,086</u>
	<u>\$ 78,750,909</u>	<u>\$ 78,385,827</u>		<u>\$ 65,568,274</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Notes	Actual Thru Sept 30, 2021 25%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 8,142,209	15.7%		\$ 7,634,973
Property Taxes - January - June	66,125,873	-	0.0%		-
Property Taxes - Delinquent	4,700,000	527,992	11.2%		273,933
Other Local Taxes	5,060,000	41,768	0.8%		43,782
Interest	250,000	59,809	23.9%		43,206
Child Care	2,614,000	477,809	18.3%		712,103
Other Local Sources	2,403,040	1,799,136	74.9%	A	611,048
State Foundation	67,477,776	16,794,444	24.9%		16,978,044
Student Growth	1,667,925	-	0.0%		-
Categorical	4,876,331	1,112,156	22.8%		1,071,043
State ABC Grants	1,190,000	365,040	30.7%		380,381
Other State Sources	4,347,877	74,626	1.7%		115,222
Debt Service	-	3,979	-		33,006
			-		
Total Revenue	<u>212,582,327</u>	<u>29,398,968</u>	13.8%		<u>27,896,741</u>
Expenses - Function					
Instruction	118,905,651	20,121,279	16.9%		18,524,979
Student Services - Students	14,216,905	1,968,335	13.8%		1,855,866
Student Services - Instruction	12,906,523	2,463,505	19.1%		2,252,291
General Administration	1,281,625	291,841	22.8%		347,157
School Administration	11,920,410	2,063,677	17.3%		1,940,171
Central Services	4,991,522	1,539,981	30.9%		1,381,731
Maintenance & Operations	18,377,892	5,410,103	29.4%		4,500,562
Transportation	7,011,462	1,366,260	19.5%		953,089
Non-instruction Operation	2,639,435	593,284	22.5%		641,652
Facilities/land Acquisition	-	-	-		-
Debt Service	20,062,146	15,026	0.1%		14,987
Other Uses	-	-	-		20,000
Total Expenditures	<u>212,313,570</u>	<u>35,833,290</u>	16.9%		<u>32,432,485</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ (6,434,323)</u>			<u>\$ (4,535,744)</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	27,519,805			29,053,648
Categorical	1,502,690	587,275			910,591
	<u>\$ 34,810,160</u>	<u>\$ 28,107,080</u>	13.2%		<u>\$ 29,964,239</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Twenty-five percent of the year reported

A\ Amount includes \$975,000 grant for Ignite from Walton Family Foundation.

Bentonville School District
Budget to Actual - Building Fund 3
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Notes	Actual Thru Sept 30, 2021 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,312,160</u>	91.1%		<u>1,297,466</u>
Total revenues	<u>2,537,268</u>	<u>2,312,160</u>	91.1%		<u>1,297,466</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,536,483	-		311,201
Other	<u>11,595,536</u>	<u>2,683,735</u>	23.1%		<u>3,786,318</u>
Total expenditures	<u>11,595,536</u>	<u>4,220,218</u>	36.4%		<u>4,097,519</u>
Changes in fund balances	(9,058,268)	(1,908,057)			(2,800,053)
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 34,163,940</u>			<u>\$ 18,918,831</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Twenty-five percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Notes	Actual Thru Sept 30, 2021 25%
Revenues					
Local property taxes	\$ 5,471,557	\$ 351,991	6.4%	A	\$ 326,831
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>351,991</u>	6.4%		<u>326,831</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	1,352,369	25.6%	B	1,941,832
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>1,512,007</u>	28.6%		<u>1,941,832</u>
Changes in fund balances	187,557	(1,160,016)			(1,615,002)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 5,742,241</u>			<u>\$ 6,684,092</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Twenty-five percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Notes	Actual Thru Sept 30, 2021 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>3,760,373</u>	24.3%		<u>3,038,284</u>
Total revenues	<u>15,480,892</u>	<u>3,760,373</u>	24.3%	A	<u>3,038,284</u>
Expenditures					
Instruction	9,287,501	854,475	9.2%		966,364
Support services	6,106,983	3,016,619	49.4%		2,356,609
Other	<u>-</u>	<u>65,092</u>	-		<u>-</u>
Total expenditures	<u>15,394,484</u>	<u>3,936,187</u>	25.6%	B	<u>3,322,972</u>
Changes in fund balances	86,408	(175,813)			(284,689)
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 2,193,726</u>			<u>\$ 3,616,921</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Twenty-five percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Notes	Actual Thru Sept 30, 2021 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	938,493	22.3%	A	1,245,689
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>938,493</u>	22.3%		<u>1,245,689</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	970,046	23.1%	A	1,081,453
Total expenditures	<u>4,200,000</u>	<u>970,046</u>	23.1%		<u>1,081,453</u>
Changes in fund balances	-	(31,553)			164,235
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,213,228</u>			<u>\$ 4,127,105</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Twenty-five percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022 25%	% of Budget	Notes	Actual Thru Sept 30, 2021 25%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	1,134,951	186.9%	A	192,388
Federal and state assistance	7,435,900	360,071	4.8%	B	846,767
Total revenues	<u>8,043,100</u>	<u>1,495,022</u>	18.6%		<u>1,039,155</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	4,639	28.1%		4,302
Other	8,017,801.94	652,432	8.1%	C	471,110
Total expenditures	<u>8,034,282</u>	<u>657,071</u>	8.2%		<u>475,412</u>
Changes in fund balances	8,818	837,951			563,743
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 3,965,613</u>			<u>\$ 2,257,086</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Twenty-five percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

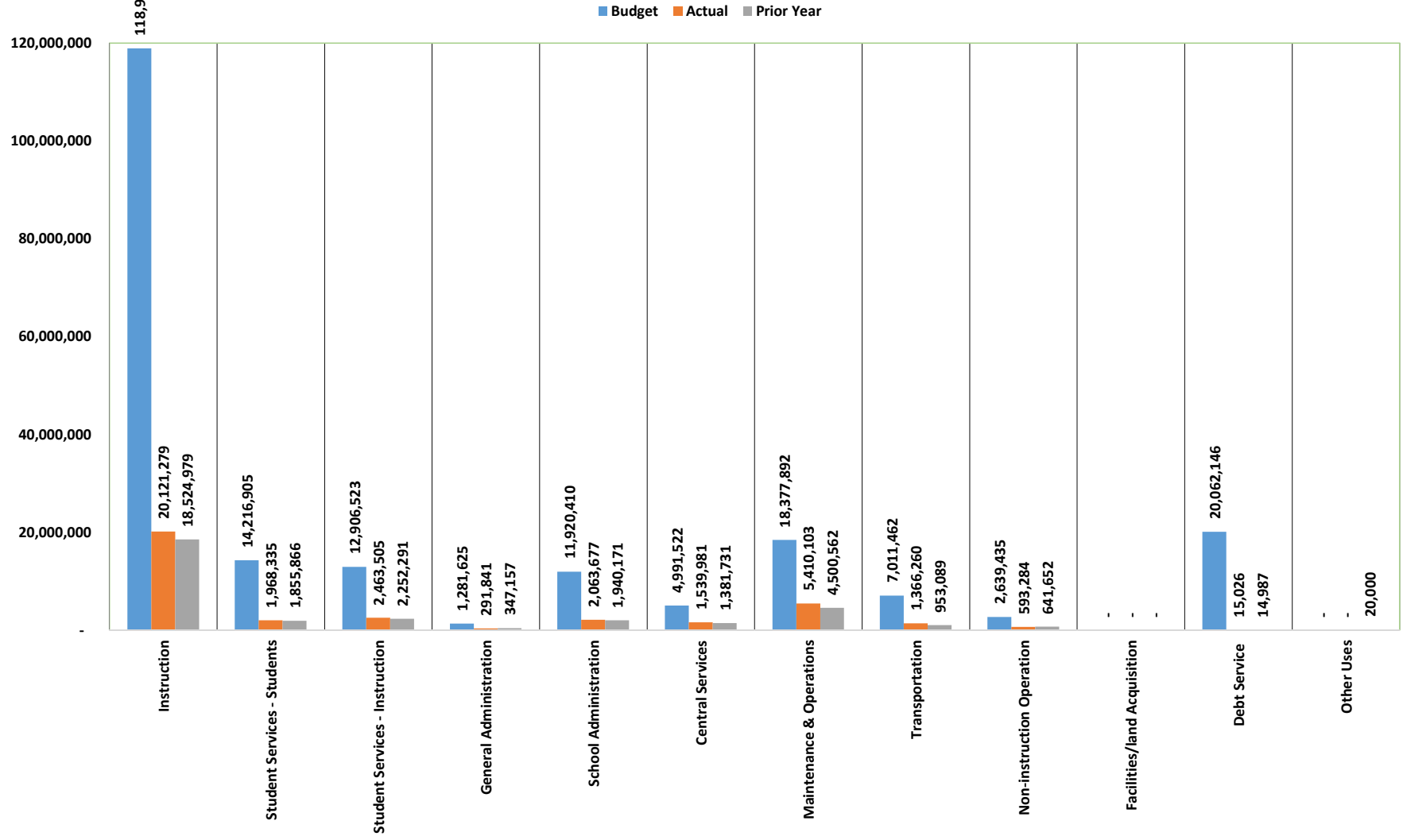
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2022

	Annual Budget	Actual Thru Sept 30, 2022	% of Budget	Notes	Actual Thru Sept 30, 2021	
61110 Certified Salaries	\$ 101,456,497	\$ 16,645,699	16.4%		\$ 16,255,327	17311526.6
61120 Classified Salaries	24,934,653	3,677,920	14.8%		3,530,291	
62X10 Certified and Classified Benefits	33,808,971	5,327,419	15.8%		5,075,971	
62321 Outsourcing Surcharge (0.50 %)	120,000	56,344	47.0%		32,921	
63100 Purchased Services	44,800	-	0.0%		-	
63200 Instructional Services		-	-		-	
63220 Substitute Service	2,317,162	257,854	11.1%		222,247	
63310 Cert. Prof. Development	449,609	56,423	12.5%		60,738	
63320 Class. Prof Development	31,800	5,004	15.7%		140	
63410 Pupil Services	-	-	-		-	
63430 Accounting	38,800	-	0.0%		-	
63440 Legal	141,500	(9,952)	-7.0%		19,184	
63450 Medical	27,000	-	0.0%		7,350	
63460 Info Tech	-	-	-		-	
63490 Other Professional	-	-	-		105	
63530 Software Support	199,200	142,316	71.4%		186,793	
63900 Other Purchase Service	600,539	77,515	12.9%		12,741	
64100 Water & Sewer	594,800	136,854	23.0%		112,434	
64210 Sanitation	447,200	107,074	23.9%		91,083	
64230 Cleaning Services	7,112,500	1,790,234	25.2%		1,575,765	
64240 Lawn Care	918,300	245,510	26.7%		217,107	
64300 Repairs & Maintenance	176,912	72,425	40.9%		19,969	
64400 Rental	464,706	43,075	9.3%		82,160	
64900 Other Property Service	20,900	2,100	10.1%		356	
65210 Property & Liability Insurance	845,825	816,625	96.5%		785,220	
65240 Fleet Insurance	148,300	151,869	102.4%		148,062	
65250 Student Accident Ins	39,520	19,520	49.4%		19,520	
65310 Telephone	173,478	33,833	19.5%		30,956	
65320 Postage	98,385	30,650	31.2%		28,024	
65330 Network Systems	457,000	42,777	9.4%		92,966	
65400 Advertising	300	218	72.8%		172	
65500 Printing & Binding	333,800	61,968	18.6%		75,134	
65600 Tuitions	214,000	-	0.0%		-	
65800 Travel expenses	1,266,648	355,370	28.1%		100,270	
66100 General Supplies & Materials	5,897,378	2,427,906	41.2%		1,130,097	
66150 Allocation (\$500) Supplies	225,000	100,752	44.8%		82,477	
66210 Natural Gas	1,053,600	132,138	12.5%		100,297	
66220 Electricity	4,068,900	1,193,785	29.3%		972,352	
66260 Gasoline & Diesel	926,900	155,980	16.8%		81,299	
66410 Textbooks	-	48,272	-		-	
66420 Library Books & Periodicals	71,250	24,391	34.2%		18,292	
66500 Technology Supplies	172,600	42,371	24.5%		13,705	
66510 Software	888,026	640,168	72.1%		852,155	
66520 Other Supplies-Tech	9,000	35,346	392.7%		7,127	
67000 Bldg & Land Improvement	-	-	-		-	
67300 Equipment	343,420	20,984	6.1%		3,646	
68100 Dues & Fees	1,104,545	845,099	76.5%		338,119	
68300 Interest/Principal	20,052,146	15,026	0.1%		14,987	
68600 Penalties and Interest	-	-	-		10,000	
68800 Taxes	2,200	-	0.0%		-	
68900 Misc Expenditures	15,500	4,428	28.6%		24,927	
	<u>\$ 212,313,570</u>	<u>\$ 35,833,290</u>	16.9%		<u>\$ 32,432,485</u>	

NOTE/

Twenty-five percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru September 30, 2022



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru September 30, 2022

