

Bentonville School District
Budget to Actual - Summary of All Funds
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Actual Thru Oct 21, 2021 33%
Revenues				
Local property taxes	\$ 133,226,935	\$ 19,946,406	15.0%	\$ 24,300,659
Investment income	250,000	76,842	30.7%	58,155
Other local revenues	89,384,149	30,779,632	34.4%	29,002,664
Federal and state assistance	25,454,060	8,751,273	34.4%	6,633,889
Total revenues	<u>248,315,144</u>	<u>59,554,152</u>	24.0%	<u>59,995,367</u>
Expenditures				
Current				
Instruction	128,193,152	30,609,044	23.9%	28,814,674
Support services	82,113,801	28,421,411	34.6%	23,890,888
Other	46,514,919	7,378,859	15.9%	8,837,612
Total expenditures	<u>256,821,872</u>	<u>66,409,314</u>	25.9%	<u>61,543,174</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ (6,855,161)</u>		<u>\$ (1,547,808)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	3,127,662	3,127,662		1,693,343
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	28,383,371		35,816,804
Restricted				
Categorical	1,502,690	1,309,396		1,700,482
Building	27,013,728	33,340,640		17,546,957
Capital Outlay	7,089,814	5,990,039		7,108,799
Federal Funds	2,455,947	2,997,196		3,655,172
Activity	4,244,780	4,280,919		4,224,744
Food services	3,136,480	4,100,916		2,475,018
	<u>\$ 78,750,909</u>	<u>\$ 80,402,476</u>		<u>\$ 72,527,976</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Notes	Actual Thru Oct 21, 2021 33%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 18,485,979	35.6%		\$ 22,780,998
Property Taxes - January - June	66,125,873	-	0.0%		-
Property Taxes - Delinquent	4,700,000	585,653	12.5%		369,134
Other Local Taxes	5,060,000	73,053	1.4%		172,254
Interest	250,000	76,842	30.7%		58,155
Child Care	2,614,000	696,944	26.7%		917,853
Other Local Sources	2,403,040	1,892,125	78.7%	A	663,833
State Foundation	67,477,776	22,392,592	33.2%		22,637,392
Student Growth	1,667,925	-	0.0%		-
Categorical	4,876,331	2,155,434	44.2%		2,098,685
State ABC Grants	1,190,000	481,549	40.5%		501,294
Other State Sources	4,347,877	140,795	3.2%		193,142
Debt Service	-	25,580	-		54,607
			-		
Total Revenue	<u>212,582,327</u>	<u>47,006,546</u>	22.1%		<u>50,447,346</u>
Expenses - Function					
Instruction	118,905,651	29,321,932	24.7%		27,612,178
Student Services - Students	14,216,905	3,089,997	21.7%		2,917,099
Student Services - Instruction	12,906,523	3,462,770	26.8%		3,280,522
General Administration	1,281,625	396,367	30.9%		451,821
School Administration	11,920,410	3,009,009	25.2%		2,852,603
Central Services	4,991,522	2,317,204	46.4%		1,799,477
Maintenance & Operations	18,377,892	7,271,985	39.6%		6,009,457
Transportation	7,011,462	2,147,234	30.6%		1,625,466
Non-instruction Operation	2,639,435	823,659	31.2%		844,433
Facilities/land Acquisition	-	-	-		-
Debt Service	20,062,146	15,026	0.1%		14,987
Other Uses	-	-	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>51,855,182</u>	24.4%		<u>47,430,043</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ (4,848,636)</u>			<u>\$ 3,017,303</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	28,383,371			35,816,804
Categorical	1,502,690	1,309,396			1,700,482
	<u>\$ 34,810,160</u>	<u>\$ 29,692,767</u>	14.0%		<u>\$ 37,517,286</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Thirty-three percent of the year reported

A\ Amount includes \$975,000 grant for Ignite from Walton Family Foundation.

Bentonville School District
Budget to Actual - Building Fund 3
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Notes	Actual Thru Oct 21, 2021 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,312,160</u>	91.1%		<u>1,297,466</u>
Total revenues	<u>2,537,268</u>	<u>2,312,160</u>	91.1%		<u>1,297,466</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,642,957	-		315,268
Other	<u>11,595,536</u>	<u>3,400,561</u>	29.3%		<u>5,154,125</u>
Total expenditures	<u>11,595,536</u>	<u>5,043,518</u>	43.5%		<u>5,469,393</u>
Changes in fund balances	(9,058,268)	(2,731,357)			(4,171,927)
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 33,340,640</u>			<u>\$ 17,546,957</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Thirty-three percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Notes	Actual Thru Oct 21, 2021 33%
Revenues					
Local property taxes	\$ 5,471,557	\$ 801,720	14.7%	A	\$ 978,273
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>801,720</u>	14.7%		<u>978,273</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	1,554,300	29.4%	B	2,168,568
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>1,713,938</u>	32.4%		<u>2,168,568</u>
Changes in fund balances	187,557	(912,218)			(1,190,295)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 5,990,039</u>			<u>\$ 7,108,799</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Thirty-three percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Notes	Actual Thru Oct 21, 2021 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>5,421,883</u>	35.0%		<u>3,420,853</u>
Total revenues	<u>15,480,892</u>	<u>5,421,883</u>	35.0%	A	<u>3,420,853</u>
Expenditures					
Instruction	9,287,501	1,127,474	12.1%		1,202,496
Support services	6,106,983	3,523,403	57.7%		2,464,795
Other	<u>-</u>	<u>143,349</u>	-		<u>-</u>
Total expenditures	<u>15,394,484</u>	<u>4,794,226</u>	31.1%	B	<u>3,667,291</u>
Changes in fund balances	86,408	627,657			(246,438)
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 2,997,196</u>			<u>\$ 3,655,172</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Thirty-three percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Notes	Actual Thru Oct 21, 2021 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	1,351,280	32.2%	A	1,656,826
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>1,351,280</u>	32.2%		<u>1,656,826</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	1,315,142	31.3%	A	1,394,951
Total expenditures	<u>4,200,000</u>	<u>1,315,142</u>	31.3%		<u>1,394,951</u>
Changes in fund balances	-	36,139			261,875
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,280,919</u>			<u>\$ 4,224,744</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Thirty-three percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022 33%	% of Budget	Notes	Actual Thru Oct 21, 2021 33%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	1,643,333	270.6%	A	279,033
Federal and state assistance	7,435,900	1,017,229	13.7%	B	1,915,570
Total revenues	<u>8,043,100</u>	<u>2,660,562</u>	33.1%		<u>2,194,604</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	6,185	37.5%		5,812
Other	8,017,801.94	1,681,123	21.0%	C	1,407,117
Total expenditures	<u>8,034,282</u>	<u>1,687,308</u>	21.0%		<u>1,412,929</u>
Changes in fund balances	8,818	973,254			781,675
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,100,916</u>			<u>\$ 2,475,018</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Thirty-three percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

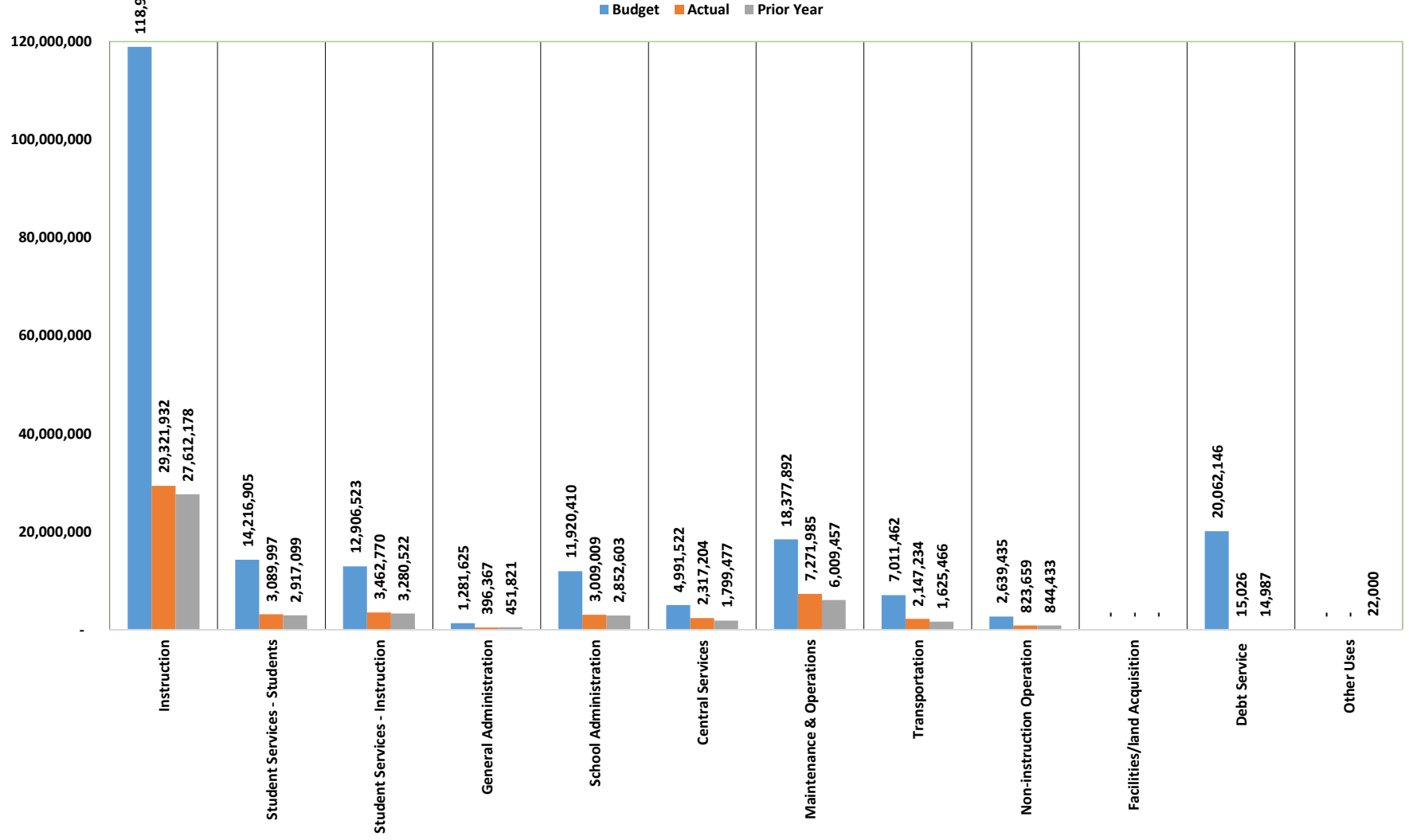
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Four Months Ended October 31, 2022

	Annual Budget	Actual Thru Oct 31, 2022	% of Budget	Notes	Actual Thru Oct 21, 2021	
61110 Certified Salaries	\$ 101,456,497	\$ 24,779,887	24.4%		\$ 24,163,886	25771082.5
61120 Classified Salaries	24,934,653	5,682,944	22.8%		5,474,292	
62X10 Certified and Classified Benefits	33,808,971	8,009,736	23.7%		7,615,573	
62321 Outsourcing Surcharge (0.50 %)	120,000	98,853	82.4%		67,306	
63100 Purchased Services	44,800	-	0.0%		-	
63200 Instructional Services		-	-		-	
63220 Substitute Service	2,317,162	551,752	23.8%		437,263	
63310 Cert. Prof. Development	449,609	71,566	15.9%		159,597	
63320 Class. Prof Development	31,800	13,004	40.9%		230	
63410 Pupil Services	-	-	-		-	
63430 Accounting	38,800	-	0.0%		-	
63440 Legal	141,500	(7,868)	-5.6%		21,814	
63450 Medical	27,000	-	0.0%		13,408	
63460 Info Tech	-	-	-		-	
63490 Other Professional	-	-	-		357	
63530 Software Support	199,200	142,316	71.4%		186,892	
63900 Other Purchase Service	600,539	81,920	13.6%		16,706	
64100 Water & Sewer	594,800	205,897	34.6%		167,933	
64210 Sanitation	447,200	146,269	32.7%		124,259	
64230 Cleaning Services	7,112,500	2,405,036	33.8%		2,101,984	
64240 Lawn Care	918,300	467,258	50.9%		434,214	
64300 Repairs & Maintenance	176,912	182,284	103.0%		7,279	
64400 Rental	464,706	105,050	22.6%		120,784	
64900 Other Property Service	20,900	2,807	13.4%		604	
65210 Property & Liability Insurance	845,825	816,625	96.5%		785,220	
65240 Fleet Insurance	148,300	154,615	104.3%		148,062	
65250 Student Accident Ins	39,520	19,520	49.4%		19,520	
65310 Telephone	173,478	49,316	28.4%		42,112	
65320 Postage	98,385	36,253	36.8%		40,785	
65330 Network Systems	457,000	64,526	14.1%		117,871	
65400 Advertising	300	218	72.8%		172	
65500 Printing & Binding	333,800	85,488	25.6%		100,658	
65600 Tuitions	214,000	-	0.0%		-	
65800 Travel expenses	1,266,648	496,029	39.2%		146,481	
66100 General Supplies & Materials	5,897,378	2,985,364	50.6%		1,457,440	
66150 Allocation (\$500) Supplies	225,000	118,188	52.5%		95,626	
66210 Natural Gas	1,053,600	188,408	17.9%		132,516	
66220 Electricity	4,068,900	1,648,718	40.5%		1,390,453	
66260 Gasoline & Diesel	926,900	256,993	27.7%		237,582	
66410 Textbooks	-	48,272	-		-	
66420 Library Books & Periodicals	71,250	33,791	47.4%		28,657	
66500 Technology Supplies	172,600	48,643	28.2%		14,605	
66510 Software	888,026	640,168	72.1%		904,939	
66520 Other Supplies-Tech	9,000	35,346	392.7%		7,127	
67000 Bldg & Land Improvement	-	-	-		-	
67300 Equipment	343,420	21,081	6.1%		141,816	
68100 Dues & Fees	1,104,545	1,148,358	104.0%		451,015	
68300 Interest/Principal	20,052,146	15,026	0.1%		14,987	
68600 Penalties and Interest	-	-	-		10,000	
68800 Taxes	2,200	-	0.0%		-	
68900 Misc Expenditures	15,500	5,526	35.7%		28,018	
	<u>\$ 212,313,570</u>	<u>\$ 51,855,182</u>	24.4%		<u>\$ 47,430,043</u>	

NOTE/

Thirty-three percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru October 31, 2022



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru October 31, 2022

■ Budget ■ Actual ■ Prior Year

