

**Bentonville School District**  
**Budget to Actual - Summary of All Funds**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues				
Local property taxes	\$ 133,226,935	\$ 52,837,124	39.7%	\$ 48,021,922
Investment income	250,000	299,982	120.0%	74,376
Other local revenues	89,384,149	39,109,230	43.8%	37,613,042
Federal and state assistance	25,454,060	10,136,591	39.8%	8,055,383
Total revenues	<u>248,315,144</u>	<u>102,382,928</u>	41.2%	<u>93,764,722</u>
Expenditures				
Current				
Instruction	128,193,152	40,837,817	31.9%	38,309,630
Support services	82,113,801	34,831,906	42.4%	29,900,597
Other	46,514,919	14,458,951	31.1%	16,759,645
Total expenditures	<u>256,821,872</u>	<u>90,128,674</u>	35.1%	<u>84,969,872</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ 12,254,254</u>		<u>\$ 8,794,850</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	3,127,662	3,127,662		1,693,343
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	46,699,045		46,497,787
Restricted				
Categorical	1,502,690	1,233,826		1,650,135
Building	27,013,728	33,174,216		16,132,401
Capital Outlay	7,089,814	6,816,167		7,726,722
Federal Funds	2,455,947	3,098,695		3,763,003
Activity	4,244,780	4,289,408		4,251,541
Food services	3,136,480	4,200,534		2,849,045
	<u>\$ 78,750,909</u>	<u>\$ 99,511,891</u>		<u>\$ 82,870,634</u>

NOTES/

Above summary represents all funds of the District.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 49,331,195	95.1%		\$ 44,763,378
Property Taxes - January - June	66,125,873	-	0.0%		-
Property Taxes - Delinquent	4,700,000	1,279,840	27.2%		1,158,735
Other Local Taxes	5,060,000	83,272	1.6%		176,058
Interest	250,000	299,982	120.0%		74,376
Child Care	2,614,000	899,679	34.4%		1,270,531
Other Local Sources	2,403,040	1,983,432	82.5%		745,824
State Foundation	67,477,776	27,990,740	41.5%		28,296,740
Student Growth	1,667,925	-	0.0%		-
Categorical	4,876,331	2,367,702	48.6%		2,808,394
State ABC Grants	1,190,000	598,260	50.3%		621,598
Other State Sources	4,347,877	1,488,859	34.2%		1,492,608
Debt Service	-	25,580	-		54,607
			-		
Total Revenue	<u>212,582,327</u>	<u>86,348,542</u>	40.6%		<u>81,462,849</u>
Expenses - Function					
Instruction	118,905,651	39,258,871	33.0%		36,848,813
Student Services - Students	14,216,905	4,217,004	29.7%		3,996,195
Student Services - Instruction	12,906,523	4,405,785	34.1%		4,229,912
General Administration	1,281,625	590,354	46.1%		660,644
School Administration	11,920,410	4,000,220	33.6%		3,784,872
Central Services	4,991,522	2,495,834	50.0%		2,044,375
Maintenance & Operations	18,377,892	8,766,703	47.7%		7,496,809
Transportation	7,011,462	2,756,852	39.3%		2,184,668
Non-instruction Operation	2,639,435	986,322	37.4%		1,127,641
Facilities/land Acquisition	-	-	-		-
Debt Service	20,062,146	5,479,130	27.3%		5,418,982
Other Uses	-	-	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>72,957,074</u>	34.4%		<u>67,814,910</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ 13,391,468</u>			<u>\$ 13,647,939</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	46,699,045			46,497,787
Categorical	1,502,690	1,233,826			1,650,135
	<u>\$ 34,810,160</u>	<u>\$ 47,932,871</u>	22.5%		<u>\$ 48,147,922</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Forty-two percent of the year reported

**Bentonville School District**  
**Budget to Actual - Building Fund 3**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>1,297,466</u>
Total revenues	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>1,297,466</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,650,810	-		426,969
Other	<u>11,595,536</u>	<u>3,645,513</u>	31.4%		<u>6,456,980</u>
Total expenditures	<u>11,595,536</u>	<u>5,296,324</u>	45.7%		<u>6,883,949</u>
Changes in fund balances	(9,058,268)	(2,897,781)			(5,586,483)
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 33,174,216</u>			<u>\$ 16,132,401</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Forty-two percent of the year reported

**Bentonville School District**  
**Budget to Actual - Capital Outlay Fund 5**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues					
Local property taxes	\$ 5,471,557	\$ 2,142,817	39.2%	A	\$ 1,923,751
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>2,142,817</u>	39.2%		<u>1,923,751</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	2,069,269	39.2%	B	2,496,124
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>2,228,907</u>	42.2%		<u>2,496,124</u>
Changes in fund balances	187,557	(86,090)			(572,372)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 6,816,167</u>			<u>\$ 7,726,722</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Forty-two percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

**Bentonville School District**  
**Budget to Actual - Federal Fund 6**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>6,321,332</u>	40.8%		<u>3,894,919</u>
Total revenues	<u>15,480,892</u>	<u>6,321,332</u>	40.8%	A	<u>3,894,919</u>
Expenditures					
Instruction	9,287,501	1,419,308	15.3%		1,460,817
Support services	6,106,983	3,871,344	63.4%		2,572,709
Other	<u>-</u>	<u>301,523</u>	-		<u>-</u>
Total expenditures	<u>15,394,484</u>	<u>5,592,175</u>	36.3%	B	<u>4,033,526</u>
Changes in fund balances	86,408	729,157			(138,607)
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 3,098,695</u>			<u>\$ 3,763,003</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Forty-two percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

**Bentonville School District**  
**Budget to Actual - Activity Fund 7**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	1,642,363	39.1%	A	1,971,680
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>1,642,363</u>	39.1%		<u>1,971,680</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	1,597,735	38.0%	A	1,683,009
Total expenditures	<u>4,200,000</u>	<u>1,597,735</u>	38.0%		<u>1,683,009</u>
Changes in fund balances	-	44,628			288,672
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,289,408</u>			<u>\$ 4,251,541</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Forty-two percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

**Bentonville School District**  
**Budget to Actual - Food Service Fund 8**  
**Five Months Ended November 30, 2022**

	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022 42%</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021 42%</b>
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	2,112,615	347.9%	A	351,059
Federal and state assistance	7,435,900	1,416,717	19.1%	B	2,862,998
Total revenues	<u>8,043,100</u>	<u>3,529,331</u>	43.9%		<u>3,214,057</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	7,731	46.9%		7,322
Other	8,017,801.94	2,448,728	30.5%	C	2,051,033
Total expenditures	<u>8,034,282</u>	<u>2,456,459</u>	30.6%		<u>2,058,355</u>
Changes in fund balances	8,818	1,072,872			1,155,702
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,200,534</u>			<u>\$ 2,849,045</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Forty-two percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

**Bentonville School District**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Five Months Ended November 30, 2022**

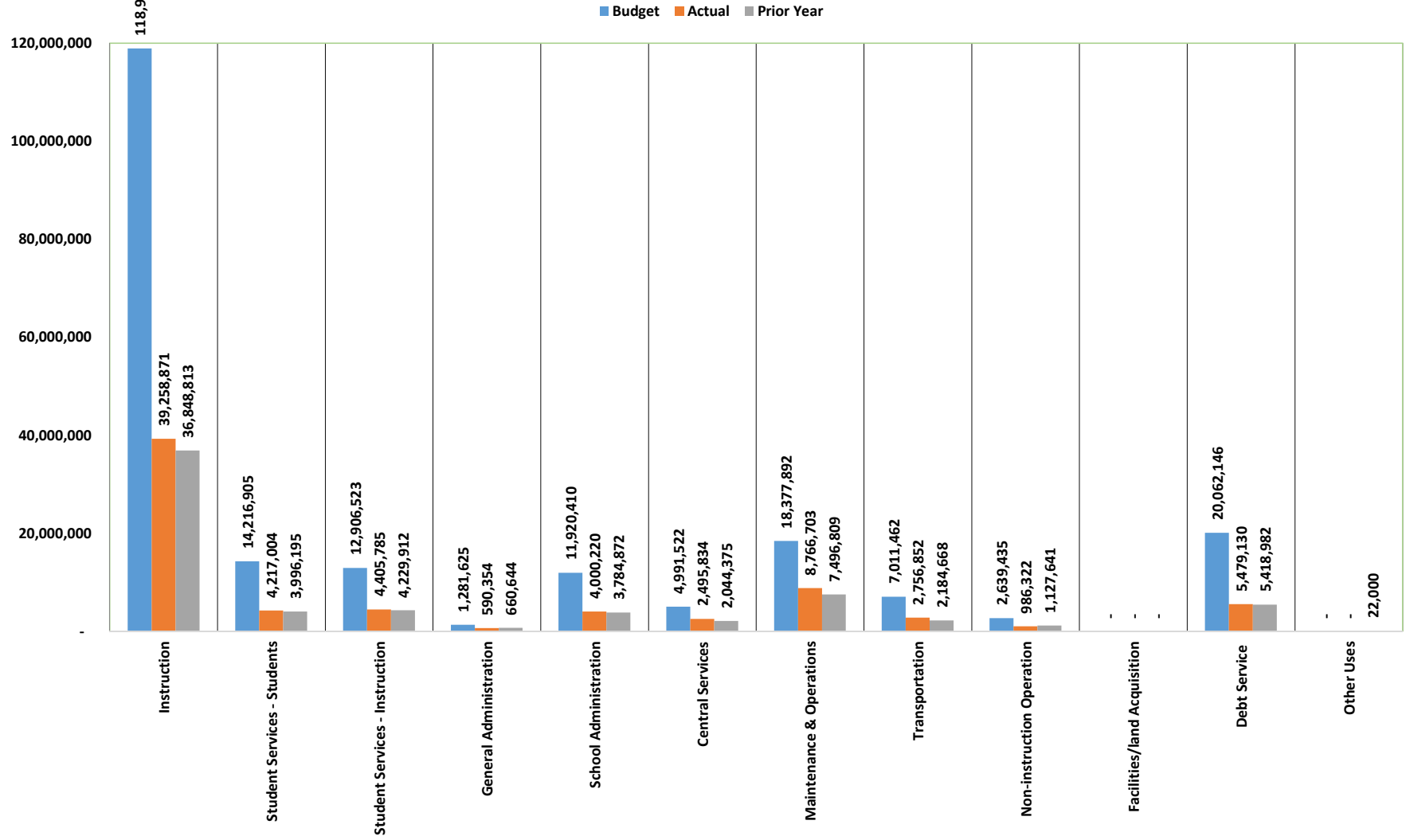
	<b>Annual Budget</b>	<b>Actual Thru Nov 30, 2022</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru Nov 30, 2021</b>	
61110 Certified Salaries	\$ 101,456,497	\$ 32,958,356	32.5%		\$ 32,079,317	34276690.7
61120 Classified Salaries	24,934,653	7,669,986	30.8%		7,395,524	
62X10 Certified and Classified Benefits	33,808,971	10,680,211	31.6%		10,140,767	
62321 Outsourcing Surcharge (4.0%)	120,000	134,565	112.1%		99,101	
63100 Purchased Services	44,800	40,000	89.3%		12,162	
63200 Instructional Services	-	-	-		-	
63220 Substitute Service	2,317,162	859,062	37.1%		629,426	
63310 Cert. Prof. Development	449,609	84,871	18.9%		183,603	
63320 Class. Prof Development	31,800	27,102	85.2%		8,853	
63410 Pupil Services	-	-	-		-	
63430 Accounting	38,800	23,514	60.6%		26,359	
63440 Legal	141,500	(5,988)	-4.2%		85,306	
63450 Medical	27,000	3,249	12.0%		17,496	
63460 Info Tech	-	-	-		-	
63490 Other Professional	-	-	-		972	
63530 Software Support	199,200	161,692	81.2%		186,621	
63900 Other Purchase Service	600,539	83,277	13.9%		18,497	
64100 Water & Sewer	594,800	268,447	45.1%		233,733	
64210 Sanitation	447,200	182,737	40.9%		190,934	
64230 Cleaning Services	7,112,500	3,018,430	42.4%		2,697,033	
64240 Lawn Care	918,300	467,258	50.9%		434,214	
64300 Repairs & Maintenance	176,912	155,812	88.1%		114,183	
64400 Rental	464,706	110,200	23.7%		169,461	
64900 Other Property Service	20,900	12,166	58.2%		9,853	
65210 Property & Liability Insurance	845,825	816,741	96.6%		785,220	
65240 Fleet Insurance	148,300	154,615	104.3%		148,062	
65250 Student Accident Ins	39,520	19,520	49.4%		19,520	
65310 Telephone	173,478	60,817	35.1%		53,663	
65320 Postage	98,385	42,227	42.9%		47,124	
65330 Network Systems	457,000	70,097	15.3%		142,810	
65400 Advertising	300	218	72.8%		296	
65500 Printing & Binding	333,800	120,097	36.0%		148,346	
65600 Tuitions	214,000	-	0.0%		-	
65800 Travel expenses	1,266,648	733,892	57.9%		426,449	
66100 General Supplies & Materials	5,897,378	3,583,778	60.8%		1,759,235	
66150 Allocation (\$500) Supplies	225,000	125,851	55.9%		108,551	
66210 Natural Gas	1,053,600	251,140	23.8%		169,502	
66220 Electricity	4,068,900	2,079,717	51.1%		1,753,548	
66260 Gasoline & Diesel	926,900	306,293	33.0%		304,377	
66410 Textbooks	-	48,272	-		-	
66420 Library Books & Periodicals	71,250	41,524	58.3%		35,592	
66500 Technology Supplies	172,600	48,862	28.3%		14,605	
66510 Software	888,026	642,658	72.4%		923,632	
66520 Other Supplies-Tech	9,000	35,346	392.7%		9,193	
67000 Bldg & Land Improvement	-	-	-		-	
67300 Equipment	343,420	21,081	6.1%		148,615	
68100 Dues & Fees	1,104,545	1,333,267	120.7%		624,463	
68300 Interest/Principal	20,052,146	5,479,130	27.3%		5,418,982	
68600 Penalties and Interest	-	-	-		10,000	
68800 Taxes	2,200	-	0.0%		-	
68900 Misc Expenditures	15,500	6,985	45.1%		29,712	
	<u>\$ 212,313,570</u>	<u>\$ 72,957,074</u>	<u>34.4%</u>		<u>\$ 67,814,910</u>	

NOTE/

Forty-two percent of the year reported



## Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru November 30, 2022



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru November 30, 2022

