

Bentonville School District
Budget to Actual - Summary of All Funds
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Actual Thru Dec 31, 2021 50%
Revenues				
Local property taxes	\$ 133,226,935	\$ 59,107,440	44.4%	\$ 53,943,686
Investment income	250,000	426,874	170.7%	95,697
Other local revenues	89,384,149	47,804,013	53.5%	45,046,906
Federal and state assistance	<u>25,454,060</u>	<u>16,335,553</u>	64.2%	<u>30,119,912</u>
Total revenues	<u>248,315,144</u>	<u>123,673,880</u>	49.8%	<u>129,206,201</u>
Expenditures				
Current				
Instruction	128,193,152	55,496,615	43.3%	49,258,427
Support services	82,113,801	41,538,460	50.6%	35,895,506
Other	<u>46,514,919</u>	<u>16,662,439</u>	35.8%	<u>19,165,830</u>
Total expenditures	<u>256,821,872</u>	<u>113,697,515</u>	44.3%	<u>104,319,763</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ 9,976,366</u>		<u>\$ 24,886,438</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	<u>3,127,662</u>	<u>3,127,662</u>		<u>1,693,343</u>
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	45,104,252		42,699,717
Restricted				
Categorical	1,502,690	1,348,315		1,804,394
Building	27,013,728	32,379,910		35,658,621
Capital Outlay	7,089,814	6,948,190		7,746,021
Federal Funds	2,455,947	2,943,674		3,729,101
Activity	4,244,780	4,391,255		4,151,738
Food services	<u>3,136,480</u>	<u>4,118,407</u>		<u>3,172,630</u>
	<u>\$ 78,750,909</u>	<u>\$ 97,234,002</u>		<u>\$ 98,962,221</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Notes	Actual Thru Dec 31, 2021 50%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 54,171,084	104.4%		\$ 49,135,146
Property Taxes - January - June	66,125,873	-	0.0%		-
Property Taxes - Delinquent	4,700,000	2,479,878	52.8%		2,508,862
Other Local Taxes	5,060,000	104,873	2.1%		189,544
Interest	250,000	426,874	170.7%		95,697
Child Care	2,614,000	1,085,885	41.5%		1,852,611
Other Local Sources	2,403,040	2,038,423	84.8%		821,045
State Foundation	67,477,776	33,588,888	49.8%		33,956,088
Student Growth	1,667,925	1,307,245	78.4%		-
Categorical	4,876,331	2,896,194	59.4%		3,335,505
State ABC Grants	1,190,000	714,971	60.1%		740,888
Other State Sources	4,347,877	1,619,865	37.3%		1,603,054
Debt Service	-	25,580	-		54,607
			-		
Total Revenue	<u>212,582,327</u>	<u>100,459,761</u>	47.3%		<u>94,293,047</u>
Expenses - Function					
Instruction	118,905,651	48,675,767	40.9%		47,358,170
Student Services - Students	14,216,905	5,318,309	37.4%		5,192,902
Student Services - Instruction	12,906,523	5,328,854	41.3%		5,274,421
General Administration	1,281,625	703,062	54.9%		799,432
School Administration	11,920,410	4,946,762	41.5%		4,796,657
Central Services	4,991,522	2,976,981	59.6%		2,435,897
Maintenance & Operations	18,377,892	10,461,259	56.9%		8,909,520
Transportation	7,011,462	3,485,939	49.7%		2,708,006
Non-instruction Operation	2,639,435	1,172,533	44.4%		1,372,934
Facilities/land Acquisition	-	-	-		-
Debt Service	20,062,146	5,479,130	27.3%		5,418,982
Other Uses	-	-	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>88,548,597</u>	41.7%		<u>84,288,919</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ 11,911,164</u>			<u>\$ 10,004,128</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	45,104,252			42,699,717
Categorical	1,502,690	1,348,315			1,804,394
	<u>\$ 34,810,160</u>	<u>\$ 46,452,567</u>	21.9%		<u>\$ 44,504,111</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Fifty percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Notes	Actual Thru Dec 31, 2021 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Total revenues	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,698,156	-		426,969
Other	<u>11,595,536</u>	<u>4,392,473</u>	37.9%		<u>7,534,237</u>
Total expenditures	<u>11,595,536</u>	<u>6,090,630</u>	52.5%		<u>7,961,206</u>
Changes in fund balances	(9,058,268)	(3,692,087)			13,939,736
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 32,379,910</u>			<u>\$ 35,658,621</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Fifty percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Notes	Actual Thru Dec 31, 2021 50%
Revenues					
Local property taxes	\$ 5,471,557	\$ 2,351,605	43.0%	A	\$ 2,110,134
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>2,351,605</u>	43.0%		<u>2,110,134</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	2,146,033	40.6%	B	2,663,207
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>2,305,671</u>	43.6%		<u>2,663,207</u>
Changes in fund balances	187,557	45,934			(553,073)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 6,948,190</u>			<u>\$ 7,746,021</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Fifty percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Notes	Actual Thru Dec 31, 2021 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>12,185,283</u>	78.7%		<u>4,407,413</u>
Total revenues	<u>15,480,892</u>	<u>12,185,283</u>	78.7%	A	<u>4,407,413</u>
Expenditures					
Instruction	9,287,501	6,661,211	71.7%		1,900,257
Support services	6,106,983	4,463,826	73.1%		2,679,665
Other	<u>-</u>	<u>486,112</u>	-		<u>-</u>
Total expenditures	<u>15,394,484</u>	<u>11,611,148</u>	75.4%	B	<u>4,579,923</u>
Changes in fund balances	86,408	574,135			(172,509)
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 2,943,674</u>			<u>\$ 3,729,101</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Notes	Actual Thru Dec 31, 2021 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	2,022,376	48.2%	A	2,250,252
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>2,022,376</u>	48.2%		<u>2,250,252</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	1,875,902	44.7%	A	2,061,383
Total expenditures	<u>4,200,000</u>	<u>1,875,902</u>	44.7%		<u>2,061,383</u>
Changes in fund balances	-	146,475			188,869
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,391,255</u>			<u>\$ 4,151,738</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022 50%	% of Budget	Notes	Actual Thru Dec 31, 2021 50%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	2,504,585	412.5%	A	432,855
Federal and state assistance	7,435,900	1,751,727	23.6%	B	3,811,557
Total revenues	<u>8,043,100</u>	<u>4,256,311</u>	52.9%		<u>4,244,412</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	9,277	56.3%		8,831
Other	8,017,801.94	3,256,289	40.6%	C	2,756,294
Total expenditures	<u>8,034,282</u>	<u>3,265,567</u>	40.6%		<u>2,765,125</u>
Changes in fund balances	8,818	990,745			1,479,287
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,118,407</u>			<u>\$ 3,172,630</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Fifty percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

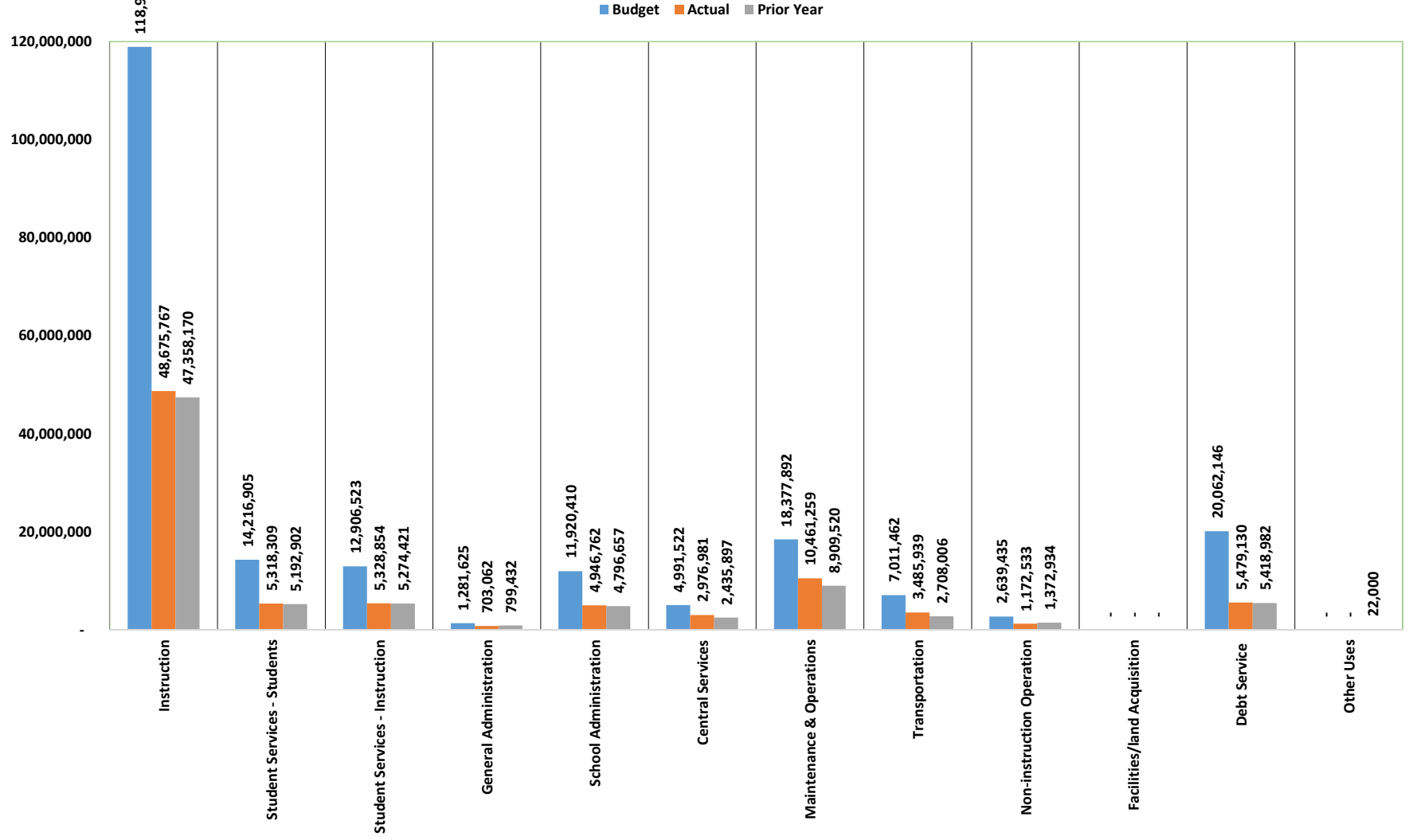
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Six Months Ended December 31, 2022

	Annual Budget	Actual Thru Dec 31, 2022	% of Budget	Notes	Actual Thru Dec 31, 2021	
61110 Certified Salaries	\$ 101,456,497	\$ 41,153,431	40.6%		\$ 32,079,317	42799568
61120 Classified Salaries	24,934,653	9,678,453	38.8%		7,395,524	
62X10 Certified and Classified Benefits	33,808,971	13,358,994	39.5%		10,140,767	
62321 Outsourcing Surcharge (4.0%)	120,000	170,541	142.1%		99,101	
63100 Purchased Services	44,800	60,368	134.8%		12,162	
63200 Instructional Services	-	-	-		-	
63220 Substitute Service	2,317,162	938,689	40.5%		629,426	
63310 Cert. Prof. Development	449,609	103,249	23.0%		183,603	
63320 Class. Prof Development	31,800	27,463	86.4%		8,853	
63410 Pupil Services	-	-	-		-	
63430 Accounting	38,800	26,542	68.4%		26,359	
63440 Legal	141,500	1,752	1.2%		85,306	
63450 Medical	27,000	3,249	12.0%		17,496	
63460 Info Tech	-	-	-		-	
63490 Other Professional	-	-	-		972	
63530 Software Support	199,200	161,692	81.2%		186,621	
63900 Other Purchase Service	600,539	158,800	26.4%		18,497	
64100 Water & Sewer	594,800	346,004	58.2%		233,733	
64210 Sanitation	447,200	224,561	50.2%		190,934	
64230 Cleaning Services	7,112,500	3,639,325	51.2%		2,697,033	
64240 Lawn Care	918,300	467,258	50.9%		434,214	
64300 Repairs & Maintenance	176,912	239,374	135.3%		114,183	
64400 Rental	464,706	170,423	36.7%		169,461	
64900 Other Property Service	20,900	13,410	64.2%		9,853	
65210 Property & Liability Insurance	845,825	816,741	96.6%		785,220	
65240 Fleet Insurance	148,300	154,976	104.5%		148,062	
65250 Student Accident Ins	39,520	19,520	49.4%		19,520	
65310 Telephone	173,478	77,005	44.4%		53,663	
65320 Postage	98,385	43,621	44.3%		47,124	
65330 Network Systems	457,000	84,300	18.4%		142,810	
65400 Advertising	300	218	72.8%		296	
65500 Printing & Binding	333,800	147,993	44.3%		148,346	
65600 Tuitions	214,000	125,646	58.7%		-	
65800 Travel expenses	1,266,648	794,406	62.7%		426,449	
66100 General Supplies & Materials	5,897,378	4,067,968	69.0%		1,759,235	
66150 Allocation (\$500) Supplies	225,000	133,115	59.2%		108,551	
66210 Natural Gas	1,053,600	335,185	31.8%		169,502	
66220 Electricity	4,068,900	2,447,493	60.2%		1,753,548	
66260 Gasoline & Diesel	926,900	445,698	48.1%		304,377	
66410 Textbooks	-	48,272	-		-	
66420 Library Books & Periodicals	71,250	47,650	66.9%		35,592	
66500 Technology Supplies	172,600	55,355	32.1%		14,605	
66510 Software	888,026	655,211	73.8%		923,632	
66520 Other Supplies-Tech	9,000	35,346	392.7%		9,193	
67000 Bldg & Land Improvement	-	-	-		-	
67300 Equipment	343,420	88,069	25.6%		148,615	
68100 Dues & Fees	1,104,545	1,493,983	135.3%		624,463	
68300 Interest/Principal	20,052,146	5,479,130	27.3%		5,418,982	
68600 Penalties and Interest	-	-	-		10,000	
68800 Taxes	2,200	-	0.0%		-	
68900 Misc Expenditures	15,500	8,117	52.4%		29,712	
	<u>\$ 212,313,570</u>	<u>\$ 88,548,597</u>	41.7%		<u>\$ 67,814,910</u>	

NOTE/

Fifty percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru December 31, 2022



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru December 31, 2022

■ Budget ■ Actual ■ Prior Year

