

Bentonville School District
Budget to Actual - Summary of All Funds
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Actual Thru Jan 31, 2022 58%
Revenues				
Local property taxes	\$ 133,226,935	\$ 68,472,479	51.4%	\$ 63,675,533
Investment income	250,000	561,295	224.5%	117,191
Other local revenues	89,384,149	55,408,521	62.0%	52,801,845
Federal and state assistance	<u>25,454,060</u>	<u>17,667,859</u>	69.4%	<u>31,621,429</u>
Total revenues	<u>248,315,144</u>	<u>142,110,154</u>	57.2%	<u>148,215,998</u>
Expenditures				
Current				
Instruction	128,193,152	65,235,692	50.9%	58,872,591
Support services	82,113,801	48,265,074	58.8%	41,384,787
Other	<u>46,514,919</u>	<u>19,028,016</u>	40.9%	<u>21,634,734</u>
Total expenditures	<u>256,821,872</u>	<u>132,528,781</u>	51.6%	<u>121,892,111</u>
Changes in fund balances	<u>\$ (8,506,728)</u>	<u>\$ 9,581,373</u>		<u>\$ 26,323,886</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,358,329	34,358,329		34,146,364
Restricted				
Categorical	183,074	183,074		353,619
Building	36,071,997	36,071,997		21,718,885
Capital Outlay	6,902,257	6,902,257		8,299,094
Federal Funds	2,369,539	2,369,539		3,901,610
Activity	4,244,780	4,244,780		3,962,870
Food services	<u>3,127,662</u>	<u>3,127,662</u>		<u>1,693,343</u>
	<u>87,257,637</u>	<u>87,257,637</u>		<u>74,075,784</u>
Ending Fund Balance				
Unrestricted and State Programs	33,307,470	45,447,414		45,008,036
Restricted				
Categorical	1,502,690	1,251,664		1,780,200
Building	27,013,728	31,432,254		34,621,507
Capital Outlay	7,089,814	6,912,433		7,728,545
Federal Funds	2,455,947	3,265,935		4,031,099
Activity	4,244,780	4,334,561		3,991,127
Food services	<u>3,136,480</u>	<u>4,194,748</u>		<u>3,239,157</u>
	<u>\$ 78,750,909</u>	<u>\$ 96,839,010</u>		<u>\$ 100,399,670</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Notes	Actual Thru Jan 31, 2022 58%
Revenues					
Property Taxes - July - December	\$ 51,869,505	\$ 54,171,084	104.4%		\$ 49,135,146
Property Taxes - January - June	66,125,873	3,374,893	5.1%		4,494,138
Property Taxes - Delinquent	4,700,000	3,183,227	67.7%		2,995,458
Other Local Taxes	5,060,000	5,244,935	103.7%		4,745,259
Interest	250,000	561,295	224.5%		117,191
Child Care	2,614,000	1,302,624	49.8%		2,343,125
Other Local Sources	2,403,040	2,186,744	91.0%		864,231
State Foundation	67,477,776	39,187,036	58.1%		39,615,437
Student Growth	1,667,925	1,307,245	78.4%		865,485
Categorical	4,876,331	3,590,295	73.6%		3,547,773
State ABC Grants	1,190,000	831,176	69.8%		860,686
Other State Sources	4,347,877	1,740,656	40.0%		1,673,021
Debt Service	-	25,580	-		80,900
			-		
Total Revenue	<u>212,582,327</u>	<u>116,706,790</u>	54.9%		<u>111,337,851</u>
Expenses - Function					
Instruction	118,905,651	58,152,913	48.9%		56,726,639
Student Services - Students	14,216,905	6,430,080	45.2%		5,843,117
Student Services - Instruction	12,906,523	6,315,008	48.9%		6,019,556
General Administration	1,281,625	859,859	67.1%		950,975
School Administration	11,920,410	5,896,378	49.5%		5,698,582
Central Services	4,991,522	3,433,470	68.8%		3,108,987
Maintenance & Operations	18,377,892	12,399,219	67.5%		10,396,747
Transportation	7,011,462	4,181,540	59.6%		3,266,883
Non-instruction Operation	2,639,435	1,399,317	53.0%		1,597,132
Facilities/land Acquisition	-	-	-		-
Debt Service	20,062,146	5,481,330	27.3%		5,418,982
Other Uses	-	-	-		22,000
Total Expenditures	<u>212,313,570</u>	<u>104,549,114</u>	49.2%		<u>99,049,599</u>
Net Revenues over Expenditures	<u>\$ 268,757</u>	<u>\$ 12,157,675</u>			<u>\$ 12,288,252</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,358,329	34,358,329			34,146,364
Categorical	183,074	183,074			353,619
	<u>34,541,403</u>	<u>34,541,403</u>			<u>34,499,983</u>
Ending Fund Balance					
Unrestricted and State Programs	33,307,470.20	45,447,414			45,008,036
Categorical	1,502,690	1,251,664			1,780,200
	<u>\$ 34,810,160</u>	<u>\$ 46,699,078</u>	22.0%		<u>\$ 46,788,235</u>

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Fifty-eight percent of the year reported

Bentonville School District
Budget to Actual - Building Fund 3
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Notes	Actual Thru Jan 31, 2022 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Total revenues	<u>2,537,268</u>	<u>2,398,543</u>	94.5%		<u>21,900,942</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	1,717,854	-		426,969
Other	<u>11,595,536</u>	<u>5,320,431</u>	45.9%		<u>8,571,351</u>
Total expenditures	<u>11,595,536</u>	<u>7,038,285</u>	60.7%		<u>8,998,320</u>
Changes in fund balances	(9,058,268)	(4,639,743)			12,902,622
Beginning Fund Balance, July 1	<u>36,071,997</u>	<u>36,071,997</u>			<u>21,718,885</u>
Ending Fund Balance	<u>\$ 27,013,728</u>	<u>\$ 31,432,254</u>			<u>\$ 34,621,507</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Fifty-eight percent of the year reported

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Notes	Actual Thru Jan 31, 2022 58%
Revenues					
Local property taxes	\$ 5,471,557	\$ 2,498,340	45.7%	A	\$ 2,305,531
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,471,557</u>	<u>2,498,340</u>	45.7%		<u>2,305,531</u>
Expenditures					
Instruction	-	159,638	-		-
Support services	5,284,000	2,328,525	44.1%	B	2,876,080
Other	-	-	-		-
Total expenditures	<u>5,284,000</u>	<u>2,488,163</u>	47.1%		<u>2,876,080</u>
Changes in fund balances	187,557	10,177			(570,549)
Beginning Fund Balance, July 1	<u>6,902,257</u>	<u>6,902,257</u>			<u>8,299,094</u>
Ending Fund Balance	<u>\$ 7,089,814</u>	<u>\$ 6,912,433</u>			<u>\$ 7,728,545</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Fifty-eight percent of the year reported

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Notes	Actual Thru Jan 31, 2022 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>15,480,892</u>	<u>13,069,798</u>	84.4%		<u>5,094,715</u>
Total revenues	<u>15,480,892</u>	<u>13,069,798</u>	84.4%	A	<u>5,094,715</u>
Expenditures					
Instruction	9,287,501	6,923,141	74.5%		2,145,951
Support services	6,106,983	4,692,316	76.8%		2,786,551
Other	<u>-</u>	<u>557,944</u>	-		<u>32,724</u>
Total expenditures	<u>15,394,484</u>	<u>12,173,401</u>	79.1%	B	<u>4,965,226</u>
Changes in fund balances	86,408	896,397			129,489
Beginning Fund Balance, July 1	<u>2,369,539</u>	<u>2,369,539</u>			<u>3,901,610</u>
Ending Fund Balance	<u>\$ 2,455,947</u>	<u>\$ 3,265,935</u>			<u>\$ 4,031,099</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty-eight percent of the year reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Notes	Actual Thru Jan 31, 2022 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,200,000	2,272,022	54.1%	A	2,454,799
Federal and state assistance	-	-	-		-
Total revenues	<u>4,200,000</u>	<u>2,272,022</u>	54.1%		<u>2,454,799</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,200,000	2,182,241	52.0%	A	2,426,541
Total expenditures	<u>4,200,000</u>	<u>2,182,241</u>	52.0%		<u>2,426,541</u>
Changes in fund balances	-	89,780			28,257
Beginning Fund Balance, July 1	<u>4,244,780</u>	<u>4,244,780</u>			<u>3,962,870</u>
Ending Fund Balance	<u>\$ 4,244,780</u>	<u>\$ 4,334,561</u>			<u>\$ 3,991,127</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty-eight percent of the year reported

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023 58%	% of Budget	Notes	Actual Thru Jan 31, 2022 58%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	607,200	2,965,144	488.3%	A	496,388
Federal and state assistance	7,435,900	2,199,518	29.6%	B	4,625,771
Total revenues	<u>8,043,100</u>	<u>5,164,662</u>	64.2%		<u>5,122,160</u>
Expenditures					
Instruction	-	-	-		-
Support services	16,480	10,824	65.7%		10,341
Other	8,017,801.94	4,086,752	51.0%	C	3,566,004
Total expenditures	<u>8,034,282</u>	<u>4,097,576</u>	51.0%		<u>3,576,345</u>
Changes in fund balances	8,818	1,067,086			1,545,815
Beginning Fund Balance, July 1	<u>3,127,662</u>	<u>3,127,662</u>			<u>1,693,343</u>
Ending Fund Balance	<u>\$ 3,136,480</u>	<u>\$ 4,194,748</u>			<u>\$ 3,239,157</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Fifty-eight percent of the year reported

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

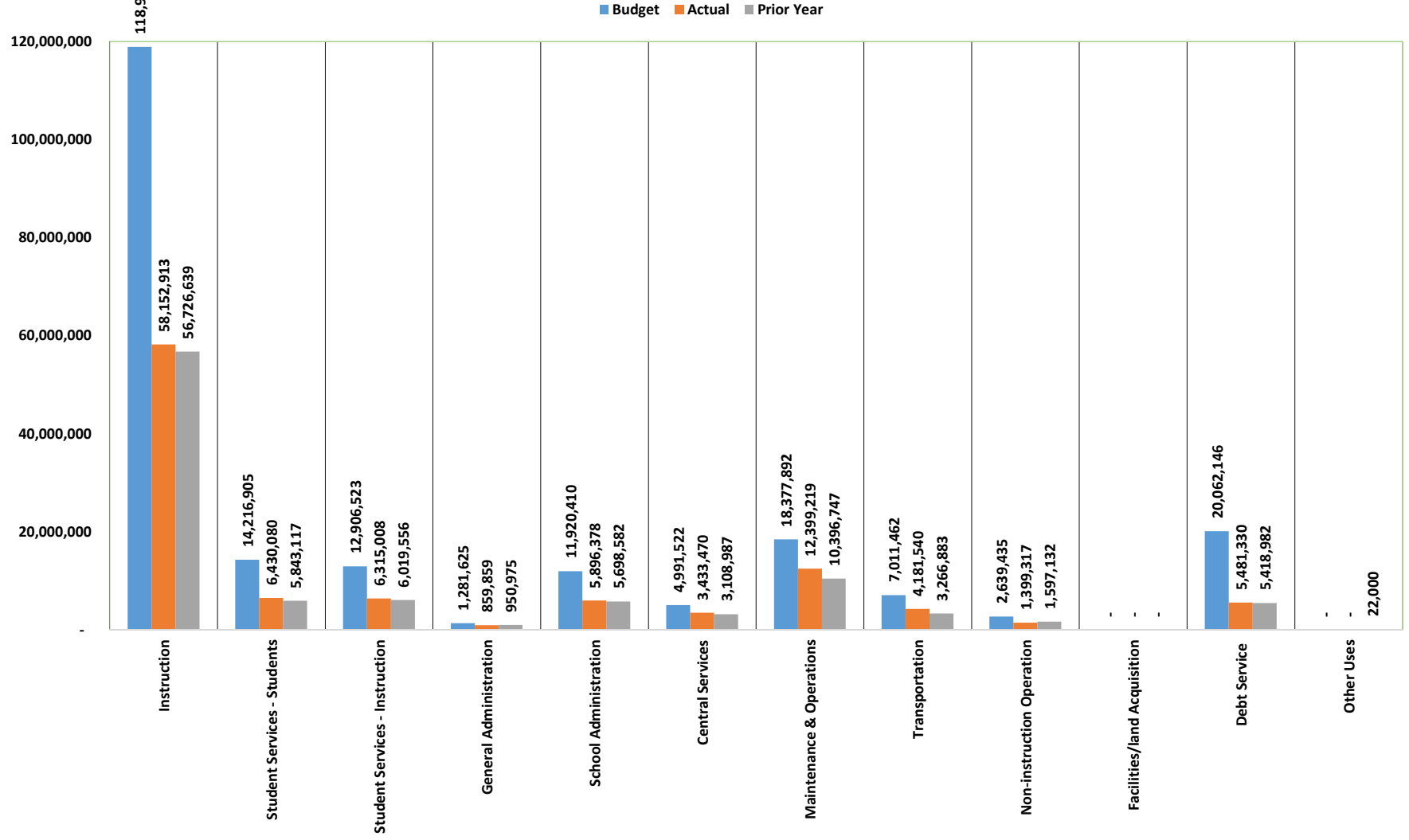
Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Seven Months Ended January 31, 2023

	Annual Budget	Actual Thru Jan 31, 2023	% of Budget	Notes	Actual Thru Jan 31, 2022
61110 Certified Salaries	\$ 101,456,497	\$ 49,328,043	48.6%		\$ 49,094,213
61120 Classified Salaries	24,934,653	11,660,844	46.8%		11,490,172
62X10 Certified and Classified Benefits	33,808,971	16,176,640	47.8%		15,584,461
62321 Outsourcing Surcharge (4.0%)	120,000	206,254	171.9%		167,839
63100 Purchased Services	44,800	99,868	222.9%		34,162
63200 Instructional Services	-	-	-		-
63220 Substitute Service	2,317,162	1,323,877	57.1%		1,147,655
63310 Cert. Prof. Development	449,609	112,612	25.0%		194,622
63320 Class. Prof Development	31,800	27,888	87.7%		10,175
63410 Pupil Services	-	-	-		-
63430 Accounting	38,800	36,520	94.1%		32,865
63440 Legal	141,500	4,912	3.5%		95,339
63450 Medical	27,000	10,175	37.7%		19,593
63460 Info Tech	-	-	-		-
63490 Other Professional	-	-	-		1,327
63530 Software Support	199,200	161,692	81.2%		224,986
63900 Other Purchase Service	600,539	158,987	26.5%		137,364
64100 Water & Sewer	594,800	390,123	65.6%		337,316
64210 Sanitation	447,200	260,448	58.2%		256,778
64230 Cleaning Services	7,112,500	4,247,308	59.7%		3,884,484
64240 Lawn Care	918,300	693,861	75.6%		651,321
64300 Repairs & Maintenance	176,912	518,434	293.0%		115,931
64400 Rental	464,706	225,111	48.4%		244,878
64900 Other Property Service	20,900	14,294	68.4%		10,103
65210 Property & Liability Insurance	845,825	816,741	96.6%		813,051
65240 Fleet Insurance	148,300	154,976	104.5%		148,062
65250 Student Accident Ins	39,520	19,520	49.4%		19,520
65310 Telephone	173,478	91,562	52.8%		82,552
65320 Postage	98,385	45,237	46.0%		59,685
65330 Network Systems	457,000	99,262	21.7%		191,742
65400 Advertising	300	1,033	344.5%		296
65500 Printing & Binding	333,800	181,789	54.5%		173,399
65600 Tuitions	214,000	125,646	58.7%		106,735
65800 Travel expenses	1,266,648	865,654	68.3%		624,732
66100 General Supplies & Materials	5,897,378	4,448,403	75.4%		2,452,528
66150 Allocation (\$500) Supplies	225,000	139,049	61.8%		120,287
66210 Natural Gas	1,053,600	495,006	47.0%		354,605
66220 Electricity	4,068,900	2,739,279	67.3%		2,326,976
66260 Gasoline & Diesel	926,900	528,864	57.1%		410,917
66410 Textbooks	-	48,272	-		-
66420 Library Books & Periodicals	71,250	50,276	70.6%		40,807
66500 Technology Supplies	172,600	100,938	58.5%		14,605
66510 Software	888,026	655,211	73.8%		933,947
66520 Other Supplies-Tech	9,000	35,346	392.7%		9,193
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	343,420	91,034	26.5%		179,920
68100 Dues & Fees	1,104,545	1,667,572	151.0%		789,775
68300 Interest/Principal	20,052,146	5,481,330	27.3%		5,418,982
68600 Penalties and Interest	-	-	-		10,000
68800 Taxes	2,200	-	0.0%		-
68900 Misc Expenditures	15,500	9,222	59.5%		31,699
	<u>\$ 212,313,570</u>	<u>\$ 104,549,114</u>	49.2%		<u>\$ 99,049,599</u>

NOTE/

Fifty-eight percent of the year reported

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru January 31, 2023



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru January 31, 2023

