

Bentonville School District
Budget to Actual - Summary of All Funds
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Actual Thru Aug 31, 2021 17%
Revenues				
Local property taxes	\$ -	\$ 5,309,803	-	\$ 4,826,510
Investment income	-	39,379	-	30,274
Other local revenues	-	13,690,584	-	13,577,747
Federal and state assistance	-	2,990,368	-	2,364,127
Total revenues	-	22,030,134	-	20,798,658
Expenditures				
Current				
Instruction	-	11,166,493	-	10,393,231
Support services	-	13,664,777	-	11,447,351
Other	-	2,850,855	-	3,345,117
Total expenditures	-	27,682,124	-	25,185,699
Changes in fund balances	\$ -	\$ (5,651,991)		\$ (4,387,042)
Beginning Fund Balance, July 1				
Unrestricted and State Programs		34,358,329		34,146,364
Restricted				
Categorical		183,074		353,619
Building		36,071,997		21,718,885
Capital Outlay		6,902,257		8,299,094
Federal Funds		2,369,539		3,901,610
Activity		4,244,780		3,962,870
Food services		3,127,662		1,693,343
		87,257,637		74,075,784
Ending Fund Balance				
Unrestricted and State Programs		32,618,652		33,574,893
Restricted				
Categorical		(28,568)		299,900
Building		35,512,374		20,822,609
Capital Outlay		6,078,026		7,190,230
Federal Funds		(314,393)		1,713,422
Activity		4,153,925		4,073,532
Food services		3,585,631		2,014,156
		\$ 81,605,646		\$ 69,688,742

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Notes	Actual Thru Aug 31, 2021 17%
Revenues					
Property Taxes - July - December	\$ -	\$ 4,680,802	-		\$ 4,391,360
Property Taxes - January - June	-	-	-		-
Property Taxes - Delinquent	-	417,163	-		218,588
Other Local Taxes	-	10,343	-		29,241
Interest	-	39,379	-		30,274
Child Care	-	301,764	-		486,121
Other Local Sources	-	605,204	-		231,554
State Foundation	-	11,196,296	-		11,318,696
Student Growth	-	-	-		-
Categorical	-	212,268	-		212,268
State ABC Grants	-	243,360	-		253,588
Other State Sources	-	19,336	-		53,318
Debt Service	-	-	-		29,011
			-		
Total Revenue	-	17,725,915	-		17,254,019
Expenses - Function					
Instruction	-	10,469,924	-		9,670,924
Student Services - Students	-	840,944	-		783,531
Student Services - Instruction	-	1,379,081	-		1,246,432
General Administration	-	185,803	-		221,414
School Administration	-	1,119,508	-		1,021,480
Central Services	-	1,050,555	-		752,609
Maintenance & Operations	-	3,747,337	-		3,287,210
Transportation	-	459,759	-		429,062
Non-instruction Operation	-	410,399	-		432,662
Facilities/land Acquisition	-	-	-		-
Debt Service	-	13,926	-		13,887
Other Uses	-	-	-		20,000
			-		
Total Expenditures	-	19,677,234	-		17,879,210
Net Revenues over Expenditures	\$ -	\$ (1,951,319)			\$ (625,191)
Beginning Fund Balance, July 1					
Unrestricted and State Programs		34,358,329			34,146,364
Categorical		183,074			353,619
		34,541,403			34,499,983
Ending Fund Balance					
Unrestricted and State Programs		32,618,652			33,574,893
Categorical		(28,568)			299,900
		\$ 32,590,084			\$ 33,874,792

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Seventeen percent of the year reported.

Bentonville School District
Budget to Actual - Building Fund 3
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Notes	Actual Thru Aug 31, 2021 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	2,312,160	-		1,297,466
Total revenues	-	2,312,160	-		1,297,466
Expenditures					
Instruction	-	-	-		-
Support services	-	1,224,165	-		183,733
Other	-	1,647,618	-		2,010,008
Total expenditures	-	2,871,783	-		2,193,741
Changes in fund balances	-	(559,623)			(896,276)
Beginning Fund Balance, July 1	-	36,071,997			21,718,885
Ending Fund Balance	\$ -	\$ 35,512,374			\$ 20,822,609

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Seventeen percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Notes	Actual Thru Aug 31, 2021 17%
Revenues					
Local property taxes	\$ -	\$ 201,495	-	A	\$ 187,320
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	-	201,495	-		187,320
Expenditures					
Instruction	-	159,638	-		-
Support services	-	866,088	-	B	1,296,184
Other	-	-	-		-
Total expenditures	-	1,025,726	-		1,296,184
Changes in fund balances	-	(824,231)			(1,108,864)
Beginning Fund Balance, July 1	-	6,902,257			8,299,094
Ending Fund Balance	\$ -	\$ 6,078,026			\$ 7,190,230

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Seventeen percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Notes	Actual Thru Aug 31, 2021 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	678,208	-		757,023
Total revenues	-	678,208	-	A	757,023
Expenditures					
Instruction	-	536,931	-		722,308
Support services	-	2,788,445	-		2,222,903
Other	-	36,762	-		-
Total expenditures	-	3,362,139	-	B	2,945,211
Changes in fund balances	-	(2,683,931)			(2,188,188)
Beginning Fund Balance, July 1	-	2,369,539			3,901,610
Ending Fund Balance	\$ -	\$ (314,393)			\$ 1,713,422

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventeen percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District
Budget to Actual - Activity Fund 7
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Notes	Actual Thru Aug 31, 2021 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	515,067	-	A	887,095
Federal and state assistance	-	-	-		-
Total revenues	-	515,067	-		887,095
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	605,923	-	A	776,432
Total expenditures	-	605,923	-		776,432
Changes in fund balances	-	(90,855)			110,663
Beginning Fund Balance, July 1	-	4,244,780			3,962,870
Ending Fund Balance	\$ -	\$ 4,153,925			\$ 4,073,532

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventeen percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022 17%	% of Budget	Notes	Actual Thru Aug 31, 2021 17%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	597,288	-	A	106,096
Federal and state assistance	-	-	-	B	309,638
Total revenues	-	597,288	-		415,734
Expenditures					
Instruction	-	-	-		-
Support services	-	3,092	-		2,792
Other	-	136,226	-	C	92,128
Total expenditures	-	139,319	-		94,921
Changes in fund balances	-	457,969			320,813
Beginning Fund Balance, July 1	-	3,127,662			1,693,343
Ending Fund Balance	\$ -	\$ 3,585,631			\$ 2,014,156

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Seventeen percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Two Months Ended August 31, 2022

	Annual Budget	Actual Thru Aug 31, 2022	% of Budget	Notes	Actual Thru Aug 31, 2021
61110 Certified Salaries	\$ -	\$ 8,507,982	-		\$ 8,312,286
61120 Classified Salaries	-	1,649,870	-		1,612,085
62X10 Certified and Classified Benefits	-	2,666,612	-		2,552,498
62321 Outsourcing Surcharge (0.50 %)	-	28,315	-		10,528
63100 Purchased Services	-	-	-		-
63200 Instructional Services	-	-	-		-
63220 Substitute Service	-	39,486	-		8,000
63310 Cert. Prof. Development	-	45,629	-		41,924
63320 Class. Prof Development	-	429	-		140
63410 Pupil Services	-	-	-		-
63430 Accounting	-	-	-		-
63440 Legal	-	(9,952)	-		19,184
63450 Medical	-	-	-		7,350
63460 Info Tech	-	-	-		-
63490 Other Professional	-	-	-		-
63530 Software Support	-	138,446	-		132,676
63900 Other Purchase Service	-	751	-		7,409
64100 Water & Sewer	-	88,957	-		73,027
64210 Sanitation	-	77,403	-		63,140
64230 Cleaning Services	-	1,151,889	-		1,049,548
64240 Lawn Care	-	245,510	-		217,107
64300 Repairs & Maintenance	-	31,906	-		17,508
64400 Rental	-	41,193	-		41,502
64900 Other Property Service	-	1,446	-		356
65210 Property & Liability Insurance	-	816,625	-		785,220
65240 Fleet Insurance	-	155,065	-		148,062
65250 Student Accident Ins	-	19,520	-		19,520
65310 Telephone	-	23,562	-		21,288
65320 Postage	-	27,157	-		21,419
65330 Network Systems	-	41,258	-		41,069
65400 Advertising	-	-	-		-
65500 Printing & Binding	-	51,511	-		50,062
65600 Tuitions	-	-	-		-
65800 Travel expenses	-	120,111	-		56,939
66100 General Supplies & Materials	-	1,762,706	-		742,454
66150 Allocation (\$500) Supplies	-	24,746	-		35,735
66210 Natural Gas	-	92,146	-		71,063
66220 Electricity	-	755,320	-		601,794
66260 Gasoline & Diesel	-	8,754	-		17,697
66410 Textbooks	-	19,040	-		-
66420 Library Books & Periodicals	-	14,057	-		7,853
66500 Technology Supplies	-	1,180	-		13,005
66510 Software	-	507,350	-		789,522
66520 Other Supplies-Tech	-	35,346	-		2,763
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	-	20,671	-		2,583
68100 Dues & Fees	-	458,286	-		247,541
68300 Interest/Principal	-	13,926	-		13,887
68600 Penalties and Interest	-	-	-		-
68800 Taxes	-	-	-		-
68900 Misc Expenditures	-	3,028	-		23,464
	<u>\$ -</u>	<u>\$ 19,677,234</u>	-		<u>\$ 17,879,210</u>

NOTE/

Seventeen percent of the year reported.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru August 31, 2022

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru August 31, 2022

■ Budget ■ Actual ■ Prior Year

