

Bentonville School District
Budget to Actual - Summary of All Funds
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Actual Thru July 31, 2021 8%
Revenues				
Local property taxes	\$ -	\$ 3,208,477	-	\$ 2,791,949
Investment income	-	20,135	-	15,930
Other local revenues	-	6,353,029	-	6,147,648
Federal and state assistance	-	106,780	-	(3,745,966)
Total revenues	-	9,688,421	-	5,209,561
Expenditures				
Current				
Instruction	-	1,424,815	-	1,247,978
Support services	-	6,741,692	-	3,966,065
Other	-	1,008,520	-	407,821
Total expenditures	-	9,175,028	-	5,621,864
Changes in fund balances	\$ -	\$ 513,393		\$ (412,303)
Beginning Fund Balance, July 1				
Unrestricted and State Programs		46,535,652		46,395,145
Restricted				
Categorical		183,074		353,619
Building		25,438,725		9,727,382
Capital Outlay		7,274,883		8,311,291
Federal Funds		(269,445)		3,901,610
Activity		4,233,112		3,969,886
Food services		3,127,662		1,693,343
		86,523,661		74,352,276
Ending Fund Balance				
Unrestricted and State Programs		50,585,293		50,689,582
Restricted				
Categorical		141,275		312,347
Building		24,990,734		11,016,781
Capital Outlay		6,980,767		7,863,353
Federal Funds		(3,016,821)		(1,569,565)
Activity		4,139,477		3,924,167
Food services		3,216,330		1,703,308
		\$ 87,037,055		\$ 73,939,972

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Notes	Actual Thru July 31, 2021 8%
Revenues					
Property Taxes - July - December	\$ -	\$ 2,769,169	-		\$ 2,535,562
Property Taxes - January - June	-	-	-		-
Property Taxes - Delinquent	-	314,626	-		133,680
Other Local Taxes	-	6,301	-		13,650
Interest	-	20,135	-		15,930
Child Care	-	173,997	-		146,186
Other Local Sources	-	170,501	-		93,800
State Foundation	-	5,598,148	-		5,659,348
Student Growth	-	-	-		-
Categorical	-	-	-		-
State ABC Grants	-	126,794	-		126,794
Other State Sources	-	(8,160)	-		(55,870)
Debt Service	-	-	-		26,294
			-		
Total Revenue	-	9,171,511	-		8,695,375
Expenses - Function					
Instruction	-	1,271,896	-		858,368
Student Services - Students	-	20,442	-		10,593
Student Services - Instruction	-	252,323	-		310,464
General Administration	-	96,722	-		102,263
School Administration	-	150,891	-		106,546
Central Services	-	535,040	-		398,856
Maintenance & Operations	-	2,313,263	-		2,177,136
Transportation	-	279,423	-		263,797
Non-instruction Operation	-	243,668	-		209,187
Facilities/land Acquisition	-	-	-		-
Debt Service	-	-	-		-
Other Uses	-	-	-		5,000
			-		
Total Expenditures	-	5,163,669	-		4,442,211
Net Revenues over Expenditures	\$ -	\$ 4,007,842			\$ 4,253,164
Beginning Fund Balance, July 1					
Unrestricted and State Programs		46,535,652			46,395,145
Categorical		183,074			353,619
		46,718,726			46,748,764
Ending Fund Balance					
Unrestricted and State Programs		50,585,293			50,689,582
Categorical		141,275			312,347
		\$ 50,726,567			\$ 51,001,928

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

Eight percent of the year reported.

Bentonville School District
Budget to Actual - Building Fund 3
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Notes	Actual Thru July 31, 2021 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		1,297,466
Total revenues	-	-	-		1,297,466
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	447,990	-		8,067
Total expenditures	-	447,990	-		8,067
Changes in fund balances	-	(447,990)			1,289,399
Beginning Fund Balance, July 1	-	25,438,725			9,727,382
Ending Fund Balance	\$ -	\$ 24,990,734			\$ 11,016,781

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Eight percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Notes	Actual Thru July 31, 2021 8%
Revenues					
Local property taxes	\$ -	\$ 118,381	-	A	\$ 109,056
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	-	118,381	-		109,056
Expenditures					
Instruction	-	-	-		-
Support services	-	412,496	-	B	556,994
Other	-	-	-		-
Total expenditures	-	412,496	-		556,994
Changes in fund balances	-	(294,116)			(447,938)
Beginning Fund Balance, July 1	-	7,274,883			8,311,291
Ending Fund Balance	\$ -	\$ 6,980,767			\$ 7,863,353

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

Eight percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Notes	Actual Thru July 31, 2021 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	106,780	-		(5,043,432)
Total revenues	-	106,780	-	A	(5,043,432)
Expenditures					
Instruction	-	152,919	-		389,610
Support services	-	2,679,545	-		38,133
Other	-	21,691	-		-
Total expenditures	-	2,854,156	-	B	427,743
Changes in fund balances	-	(2,747,376)			(5,471,175)
Beginning Fund Balance, July 1	-	(269,445)			3,901,610
Ending Fund Balance	\$ -	\$ (3,016,821)			\$ (1,569,565)

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Eight percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom.

Bentonville School District

Budget to Actual - Activity Fund 7

One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Notes	Actual Thru July 31, 2021 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	194,657	-	A	137,963
Federal and state assistance	-	-	-		-
Total revenues	-	194,657	-		137,963
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	-	288,292	-	A	183,681
Total expenditures	-	288,292	-		183,681
Changes in fund balances	-	(93,634)			(45,719)
Beginning Fund Balance, July 1	-	4,233,112			3,969,886
Ending Fund Balance	\$ -	\$ 4,139,477			\$ 3,924,167

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Eight percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022 8%	% of Budget	Notes	Actual Thru July 31, 2021 8%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	97,092	-	A	13,133
Federal and state assistance	-	-	-	B	-
Total revenues	-	97,092	-		13,133
Expenditures					
Instruction	-	-	-		-
Support services	-	1,546	-		1,283
Other	-	6,878	-	C	1,886
Total expenditures	-	8,424	-		3,168
Changes in fund balances	-	88,668			9,965
Beginning Fund Balance, July 1	-	3,127,662			1,693,343
Ending Fund Balance	\$ -	\$ 3,216,330			\$ 1,703,308

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Eight percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
One Month Ended July 31, 2022

	Annual Budget	Actual Thru July 31, 2022	% of Budget	Notes	Actual Thru July 31, 2021
61110 Certified Salaries	\$ -	\$ 254,143	-		\$ 319,311
61120 Classified Salaries	-	683,637	-		661,611
62X10 Certified and Classified Benefits	-	287,334	-		276,436
62321 Outsourcing Surcharge (0.50 %)	-	16,997	-		-
63100 Purchased Services	-	-	-		-
63200 Instructional Services	-	-	-		-
63220 Substitute Service	-	417	-		(294)
63310 Cert. Prof. Development	-	24,806	-		5,260
63320 Class. Prof Development	-	429	-		-
63410 Pupil Services	-	-	-		-
63430 Accounting	-	-	-		-
63440 Legal	-	3,680	-		9,785
63450 Medical	-	-	-		-
63460 Info Tech	-	-	-		-
63490 Other Professional	-	-	-		-
63530 Software Support	-	37,796	-		77,236
63900 Other Purchase Service	-	215	-		1,452
64100 Water & Sewer	-	51,650	-		61,080
64210 Sanitation	-	37,040	-		35,254
64230 Cleaning Services	-	551,169	-		523,584
64240 Lawn Care	-	214,723	-		217,107
64300 Repairs & Maintenance	-	304	-		566
64400 Rental	-	17,804	-		12,041
64900 Other Property Service	-	104	-		188
65210 Property & Liability Insurance	-	816,625	-		785,220
65240 Fleet Insurance	-	155,065	-		148,062
65250 Student Accident Ins	-	19,520	-		19,520
65310 Telephone	-	11,525	-		9,722
65320 Postage	-	21,795	-		20,682
65330 Network Systems	-	10,733	-		35,208
65400 Advertising	-	-	-		-
65500 Printing & Binding	-	25,832	-		25,071
65600 Tuitions	-	-	-		-
65800 Travel expenses	-	77,881	-		16,103
66100 General Supplies & Materials	-	806,914	-		302,570
66150 Allocation (\$500) Supplies	-	526	-		98
66210 Natural Gas	-	53,866	-		37,294
66220 Electricity	-	348,962	-		321,066
66260 Gasoline & Diesel	-	6,470	-		(3,180)
66410 Textbooks	-	-	-		-
66420 Library Books & Periodicals	-	901	-		12
66500 Technology Supplies	-	443	-		-
66510 Software	-	402,762	-		395,382
66520 Other Supplies-Tech	-	-	-		-
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	-	17,930	-		-
68100 Dues & Fees	-	169,710	-		121,832
68300 Interest/Principal	-	-	-		-
68600 Penalties and Interest	-	-	-		-
68800 Taxes	-	-	-		-
68900 Misc Expenditures	-	1,603	-		6,932
	<u>\$ -</u>	<u>\$ 5,131,313</u>	-		<u>\$ 4,442,211</u>

NOTE/

Eight percent of the year reported.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru July 31, 2022

■ Budget ■ Actual ■ Prior Year



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru July 31, 2022

■ Budget ■ Actual ■ Prior Year

