

**Bentonville School District**  
**2022-23 Fund Balance Summary and Budget**  
**September 20, 2022**

	<b>Beginning Fund Balance 07/01/22</b>	<b>Year End Projection Revenues</b>	<b>Year End Projection Expenses</b>	<b>Year End Projection Variance</b>	<b>Projected Fund Balance 06/30/23</b>
<b>Operating (Funds 1, 2 &amp; 4)</b>					
Fund 1 - Certified Salary	\$ -	\$ -	\$ 101,406,497	\$ (101,406,497)	\$ (101,406,497)
Fund 2 - Operating	34,541,403	212,531,327	90,844,927	121,686,400	156,227,803
Fund 4 - Debt Service	-	51,000	20,062,146	(20,011,146)	(20,011,146)
Subtotal Operating	<u>\$ 34,541,403</u>	<u>\$ 212,582,327</u>	<u>\$ 212,313,570</u>	<u>\$ 268,757</u>	<u>\$ 34,810,160</u>
Fund Balance as Percent of Revenue	16.2%				16.4%
<b>Non-Operating (Funds 3, 5, 6, 7 &amp; 8)</b>					
Fund 3 - Building	\$ 36,071,997	\$ 2,537,268	\$ 11,595,536	\$ (9,058,268)	\$ 27,013,728
Fund 5 - Capital Outlay	6,902,257	5,471,557	5,284,000	187,557	7,089,814
Fund 6 - Federal Grants	2,369,539	15,480,892	15,394,484	86,408	2,455,947
Fund 7 - Activity	4,244,780	4,200,000	4,200,000	0	4,244,780
Fund 8 - Cafeteria	3,127,662	8,043,100	8,034,282	8,818	3,136,480
Subtotal Non-Operating	<u>\$ 52,716,234</u>	<u>\$ 35,732,817</u>	<u>\$ 44,508,302</u>	<u>\$ (8,775,485)</u>	<u>\$ 43,940,749</u>
<b>Total All Funds</b>	<u><b>\$ 87,257,637</b></u>	<u><b>\$ 248,315,144</b></u>	<u><b>\$ 256,821,872</b></u>	<u><b>\$ (8,506,728)</b></u>	<u><b>\$ 78,750,909</b></u>

## Bentonville School District

### Revenue Summary - Funds 1, 2 & 4

September 20, 2022

Prior Year Three Quarter ADM	16,575.92	16,852.45	17,206.95	17,826.91	17,958.53	18,336.52
	<b>FY 2017-18</b>	<b>FY 2018-19</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Unaudited</b>	<b>Budget</b>
<b>Local Revenue Sources (Funds 1, 2 &amp; 4)</b>						
Property Tax-July thru Dec	\$ 40,621,642	\$ 38,151,113	\$ 44,094,201	\$ 48,178,983	\$ 49,135,146	\$ 51,869,505
Property Tax- Jan thru June	47,457,260	46,587,393	50,404,757	48,664,896	61,716,343	66,125,873
Property Tax Delinquent	2,722,458	3,255,655	2,800,000	4,401,689	4,655,363	4,700,000
Other Local Taxes	3,835,473	3,919,584	3,690,000	4,600,437	4,892,470	5,060,000
Interest	1,004,114	811,050	750,000	419,403	217,765	250,000
Other Local Sources	5,042,547	5,391,200	3,418,200	4,167,922	4,372,631	5,017,040
Subtotal Local Sources	<u>\$ 100,683,494</u>	<u>\$ 98,115,996</u>	<u>\$ 105,157,158</u>	<u>\$ 110,433,330</u>	<u>\$ 124,989,717</u>	<u>\$ 133,022,418</u>
<b>State Revenue Sources (Funds 1, 2 &amp; 4)</b>						
State Foundation	\$ 63,459,138	\$ 63,952,383	\$ 64,648,562	\$ 67,804,948	\$ 67,911,669	\$ 67,177,776
URT 98%	254,343	693,168	-	283,251	364,131	300,000
Student Growth	2,103,586	2,235,424	3,300,000	1,829,224	2,239,366	1,667,925
Other State Sources	7,380,843	7,819,736	7,962,312	9,642,169	10,801,108	10,414,208
Subtotal State Sources	<u>\$ 73,197,910</u>	<u>\$ 74,700,711</u>	<u>\$ 75,910,874</u>	<u>\$ 79,559,592</u>	<u>\$ 81,316,274</u>	<u>\$ 79,559,909</u>
<b>Other Revenue Sources (Funds 1, 2 &amp; 4)</b>						
Other Nonrevenue Sources	<u>\$ 79,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Revenue (Funds 1, 2 &amp; 4)</b>	<b><u>\$ 173,960,904</u></b>	<b><u>\$ 172,816,707</u></b>	<b><u>\$ 181,068,032</u></b>	<b><u>\$ 189,992,922</u></b>	<b><u>\$ 206,305,991</u></b>	<b><u>\$ 212,582,327</u></b>

## Bentonville School District

### Expenditure Summary - Funds 1, 2 & 4

September 20, 2022

Prior Year Three Quarter ADM	16,575.92	16,852.45	17,206.95	17,826.91	17,826.91	18,336.52
	<b>FY 2017-18</b>	<b>FY 2018-19</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Unaudited</b>	<b>Budget</b>
<b>Expenses (Funds 1, 2 &amp; 4)</b>						
Instruction	\$ 94,779,914	\$ 95,556,300	\$ 99,652,453	\$ 103,359,726	\$ 111,366,451	\$ 118,905,651
Support Services Students	10,058,514	\$ 9,869,107	\$ 10,105,490	\$ 11,965,349	\$ 9,675,879	\$ 14,216,905
Support Services Instruction	9,523,813	\$ 9,550,923	\$ 10,164,854	\$ 9,711,074	\$ 11,498,726	\$ 12,906,523
District Administration	1,345,317	\$ 1,181,318	\$ 1,330,591	\$ 1,432,430	\$ 1,299,162	\$ 1,281,625
School Administration	9,099,595	\$ 9,361,309	\$ 9,918,172	\$ 10,776,032	\$ 11,181,750	\$ 11,920,410
Central Services	3,549,481	\$ 3,541,114	\$ 6,988,926	\$ 4,639,794	\$ 4,613,874	\$ 4,991,522
Maintenance & Operation	14,068,026	\$ 14,845,940	\$ 14,465,135	\$ 15,104,509	\$ 15,570,820	\$ 18,377,892
Transportation	6,413,356	\$ 6,693,486	\$ 7,639,404	\$ 5,648,297	\$ 7,117,378	\$ 7,011,462
Noninstruction Operations	2,843,889	\$ 2,837,801	\$ 2,838,104	\$ 2,825,962	\$ 2,580,770	\$ 2,639,435
Facilities	1,685,982	\$ 241,253	\$ 51,833	\$ -	\$ -	\$ -
Other Uses	16,954,263	\$ 17,748,005	\$ 20,011,386	\$ 19,241,613	\$ 19,290,373	\$ 20,062,146
<b>Total Expenses (Funds 1, 2 &amp; 4)</b>	<b><u>\$ 170,322,149</u></b>	<b><u>\$ 171,426,556</u></b>	<b><u>\$ 183,166,348</u></b>	<b><u>\$ 184,704,788</u></b>	<b><u>\$ 194,195,182</u></b>	<b><u>\$ 212,313,570</u></b>

# Bentonville School District

## Expenditure by Object - Funds 1, 2 & 4 September 20, 2022

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	% of
	Actual	Actual	Unaudited	Budget	Budget
61110 Certified Salaries	\$ 87,071,317	\$ 89,605,377	\$ 94,539,578	\$ 101,456,497	47.8%
61120 Classified Salaries	21,363,325	22,396,271	22,076,609	24,934,653	11.7%
62X10 Licensed and Classified Benefits	27,250,910	28,860,091	30,457,450	33,808,971	15.9%
62321 Outsourcing Surcharge	122,952	222,202	349,524	120,000	0.1%
63100 Purchased Services	11,914	336	34,162	44,800	0.0%
63220 Substitute Service	1,440,949	1,326,491	2,481,084	2,317,162	1.1%
63310 Cert. Prof. Development	148,956	77,987	266,196	449,609	0.2%
63320 Class. Prof Development	1,769	3,956	19,967	31,800	0.0%
63430 Accounting	38,500	36,750	36,970	38,800	0.0%
63440 Legal	67,179	52,188	134,816	141,500	0.1%
63450 Medical	48,931	29,692	26,467	27,000	0.0%
63530 Software Support	273,068	260,022	261,398	199,200	0.1%
63900 Other Purchase Service	655,403	845,984	395,334	600,539	0.3%
64100 Water & Sewer	491,323	530,949	568,900	594,800	0.3%
64210 Sanitation	361,524	363,341	427,925	447,200	0.2%
64230 Cleaning Services	5,506,331	6,054,074	4,777,674	7,112,500	3.3%
64240 Lawn Care	496,302	588,693	874,561	918,300	0.4%
64300 Repairs & Maintenance	539,449	63,372	132,417	176,912	0.1%
64400 Rental	493,705	406,387	426,695	464,706	0.2%
64900 Other Property Service	79,638	21,078	19,921	20,900	0.0%
65210 Property & Liability Insurance	455,012	605,720	813,051	845,825	0.4%
65240 Fleet Insurance	136,777	141,149	148,311	148,300	0.1%
65250 Student Accident Ins	33,162	23,020	19,520	39,520	0.0%
65310 Telephone	168,494	161,691	165,470	173,478	0.1%
65320 Postage	82,316	97,780	91,273	98,385	0.0%
65330 Network Systems	440,154	288,716	311,229	457,000	0.2%
65400 Advertising	213	488	316	300	0.0%
65500 Printing & Binding	298,775	306,401	305,030	333,800	0.2%
65600 Tuitions	230,315	232,303	213,469	214,000	0.1%
65800 Travel expenses	696,768	855,110	1,289,124	1,266,648	0.6%
66100 General Supplies & Materials	4,209,028	4,464,805	4,504,502	5,897,378	2.8%
66150 Allocation (\$500) Supplies	175,756	252,527	212,250	225,000	0.1%
66210 Natural Gas	538,495	637,044	984,589	1,053,600	0.5%
66220 Electricity	3,052,867	2,951,500	3,828,188	4,068,900	1.9%
66260 Gasoline & Diesel	491,686	332,648	937,705	926,900	0.4%
66420 Library Books & Periodicals	58,542	70,941	67,818	71,250	0.0%
66500 Technology Supplies	665,898	30,484	92,327	172,600	0.1%
66510 Software	1,109,235	814,714	870,291	888,026	0.4%
66520 Other Supplies-Tech	35,420	82,784	14,511	9,000	0.0%
67300 Equipment	2,558,276	29,133	258,553	343,420	0.2%
68100 Dues & Fees	707,262	1,266,242	1,451,919	1,104,545	0.5%
68300 Interest/Principal	19,997,069	19,230,506	19,280,775	20,052,146	9.4%
68800 Taxes	1,507	1,545	1,684	2,200	0.0%
68900 Misc Expenditures	19,389	13,479	25,599	15,500	0.0%
<b>Total Expenditures</b>	<b>\$ 183,166,348</b>	<b>\$ 184,704,788</b>	<b>\$ 194,195,182</b>	<b>\$ 212,313,570</b>	