

Bentonville School District
2021-22 Fund Balance Summary and Budget
September 21, 2021

	Beginning Fund Balance 07/01/21	Year End Projection Revenues	Year End Projection Expenses	Year End Projection Variance	Projected Fund Balance 06/30/21
Operating (Funds 1, 2 & 4)					
Fund 1 - Certified Salary	\$ -	\$ -	\$ 96,595,887	\$ (96,595,887)	\$ (96,595,887)
Fund 2 - Operating	34,499,983	199,445,608	82,674,608	116,771,001	151,270,984
Fund 4 - Debt Service	-	153,587	19,276,641	(19,123,054)	(19,123,054)
Subtotal Operating	<u>\$ 34,499,983</u>	<u>\$ 199,599,195</u>	<u>\$ 198,547,135</u>	<u>\$ 1,052,060</u>	<u>\$ 35,552,043</u>
Fund Balance as Percent of Revenue	17.3%				17.8%
Non-Operating (Funds 3, 5, 6, 7 & 8)					
Fund 3 - Building	\$ 21,718,885	\$ 20,000,000	\$ 26,011,245	\$ (6,011,245)	\$ 15,707,640
Fund 5 - Capital Outlay	8,299,094	4,583,714	2,058,000	2,525,714	10,824,808
Fund 6 - Federal Grants	3,901,610	18,663,176	17,948,535	714,642	4,616,251
Fund 7 - Activity	3,962,870	3,800,000	3,800,000	0	3,962,870
Fund 8 - Cafeteria	1,693,343	6,434,087	6,431,336	2,752	1,696,095
Subtotal Non-Operating	<u>\$ 39,575,801</u>	<u>\$ 53,480,978</u>	<u>\$ 56,249,115</u>	<u>\$ (2,768,137)</u>	<u>\$ 36,807,664</u>
Total All Funds	<u>\$ 74,075,784</u>	<u>\$ 253,080,173</u>	<u>\$ 254,796,250</u>	<u>\$ (1,716,077)</u>	<u>\$ 72,359,707</u>

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Revenue Summary - Funds 1, 2 & 4

September 21, 2021

Prior Year Three Quarter ADM	16,052.18	16,575.92	16,852.45	17,206.95	17,826.91
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Actual	Actual	Actual	Actual	Unaudited
Local Revenue Sources (Funds 1, 2 & 4)					
Property Tax-July thru Dec	\$ 38,391,894	\$ 40,621,642	\$ 38,151,113	\$ 44,094,201	\$ 48,178,983
Property Tax- Jan thru June	36,252,465	47,457,260	46,587,393	50,404,757	48,664,896
Property Tax Delinquent	3,559,707	2,722,458	3,255,655	2,800,000	4,401,689
Other Local Taxes	3,459,677	3,835,473	3,919,584	3,690,000	4,600,437
Interest	25,221	1,004,114	811,050	750,000	419,403
Other Local Sources	5,214,765	5,042,547	5,391,200	3,418,200	4,167,922
Subtotal Local Sources	<u>\$ 86,903,729</u>	<u>\$ 100,683,494</u>	<u>\$ 98,115,996</u>	<u>\$ 105,157,158</u>	<u>\$ 110,433,330</u>
State Revenue Sources (Funds 1, 2 & 4)					
State Foundation	\$ 63,158,759	\$ 63,459,138	\$ 63,952,383	\$ 64,648,562	\$ 67,804,948
URT 98%	291,377	254,343	693,168	-	283,251
Student Growth	3,323,665	2,103,586	2,235,424	3,300,000	1,829,224
Other State Sources	8,073,084	7,380,843	7,819,736	7,962,312	9,642,169
Subtotal State Sources	<u>\$ 74,846,885</u>	<u>\$ 73,197,910</u>	<u>\$ 74,700,711</u>	<u>\$ 75,910,874</u>	<u>\$ 79,559,592</u>
Other Revenue Sources (Funds 1, 2 & 4)					
Other Nonrevenue Sources	<u>\$ 31,766</u>	<u>\$ 79,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue (Funds 1, 2 & 4)	<u>\$ 161,782,381</u>	<u>\$ 173,960,904</u>	<u>\$ 172,816,707</u>	<u>\$ 181,068,032</u>	<u>\$ 189,992,922</u>

Bentonville School District

Expenditure Summary - Funds 1, 2 & 4

September 21, 2021

Prior Year Three Quarter ADM	16,052.18	16,575.92	16,852.45	17,206.95	17,826.91
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Actual	Actual	Actual	Unaudited	Budget
Expenses (Funds 1, 2 & 4)					
Instruction	\$ 89,395,110	\$ 94,779,914	\$ 95,556,300	\$ 99,652,453	\$ 103,359,726
Support Services Students	9,235,579	10,058,514	\$ 9,869,107	\$ 10,105,490	\$ 11,965,349
Support Services Instruction	8,493,581	9,523,813	\$ 9,550,923	\$ 10,164,854	\$ 9,711,074
District Administration	1,381,415	1,345,317	\$ 1,181,318	\$ 1,330,591	\$ 1,432,430
School Administration	8,203,544	9,099,595	\$ 9,361,309	\$ 9,918,172	\$ 10,776,032
Central Services	3,754,193	3,549,481	\$ 3,541,114	\$ 6,988,926	\$ 4,639,794
Maintenance & Operation	13,120,669	14,068,026	\$ 14,845,940	\$ 14,465,135	\$ 15,104,509
Transportation	5,858,401	6,413,356	\$ 6,693,486	\$ 7,639,404	\$ 5,648,297
Noninstruction Operations	2,897,183	2,843,889	\$ 2,837,801	\$ 2,838,104	\$ 2,825,962
Facilities	5,464,558	1,685,982	\$ 241,253	\$ 51,833	\$ -
Other Uses	17,442,809	16,954,263	\$ 17,748,005	\$ 20,011,386	\$ 19,241,613
Total Expenses (Funds 1, 2 & 4)	<u>\$ 165,247,043</u>	<u>\$ 170,322,149</u>	<u>\$ 171,426,556</u>	<u>\$ 183,166,348</u>	<u>\$ 184,704,788</u>

Bentonville School District

Expenditure by Object - Funds 1, 2 & 4 September 21, 2021

	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Unaudited	FY 2021-22 Budget	% of Budget
61110 Certified Salaries	\$ 82,570,059	\$ 87,071,317	\$ 89,605,377	\$ 96,645,887	48.7%
61120 Classified Salaries	20,081,475	21,363,325	22,396,271	22,571,174	11.4%
62X10 Licensed and Classified Benefits	25,721,168	27,250,910	28,860,091	30,793,131	15.5%
62321 Outsourcing Surcharge	68,616	122,952	222,202	-	0.0%
63100 Purchased Services	2,515	8,987	-	10,500	0.0%
63200 Instructional Services	43,040	2,927	336	9,500	0.0%
63220 Substitute Service	1,835,215	1,440,949	1,326,491	2,186,196	1.1%
63310 Cert. Prof. Development	152,562	148,956	77,987	336,839	0.2%
63320 Class. Prof Development	7,598	1,769	3,956	24,550	0.0%
63410 Pupil Services	-	-	-	-	0.0%
63430 Accounting	43,681	38,500	36,750	45,000	0.0%
63440 Legal	55,076	67,179	52,188	87,000	0.0%
63450 Medical	59,349	48,931	29,692	55,000	0.0%
63460 Info Tech	26,566	-	-	-	0.0%
63490 Other Professional	347,373	346,647	4,232	15,240	0.0%
63530 Software Support	262,678	273,068	260,022	278,600	0.1%
63900 Other Purchase Service	620,946	655,403	845,984	932,301	0.5%
64100 Water & Sewer	527,464	491,323	530,949	620,020	0.3%
64210 Sanitation	392,047	361,524	363,341	438,445	0.2%
64230 Cleaning Services	5,195,027	5,506,331	6,054,074	6,365,300	3.2%
64240 Lawn Care	661,745	496,302	588,693	725,000	0.4%
64300 Repairs & Maintenance	1,373,136	539,449	63,372	99,422	0.1%
64400 Rental	413,542	493,705	406,387	412,443	0.2%
64900 Other Property Service	241,013	79,638	21,078	93,750	0.0%
65210 Property & Liability Insurance	385,478	455,012	605,720	815,720	0.4%
65250 Student Accident Ins	23,160	33,162	23,020	24,020	0.0%
65310 Telephone	151,773	168,494	161,691	174,933	0.1%
65320 Postage	66,229	82,316	97,780	112,962	0.1%
65330 Network Systems	69,416	440,154	288,716	278,800	0.1%
65400 Advertising	429	213	488	500	0.0%
65500 Printing & Binding	284,855	298,775	306,401	413,429	0.2%
65600 Tuitions	292,763	230,315	232,303	660,644	0.3%
65800 Travel expenses	850,590	696,768	855,110	1,190,777	0.6%
66100 General Supplies & Materials	4,417,341	4,209,028	4,464,805	5,087,641	2.6%
66150 Allocation (\$500) Supplies	202,092	175,756	252,527	233,025	0.1%
66210 Natural Gas	537,930	538,495	637,044	673,558	0.3%
66260 Gasoline & Diesel	735,464	491,686	332,648	400,200	0.2%
66410 Textbooks	322,735	193,837	64,590	64,600	0.0%
66420 Library Books & Periodicals	67,026	58,542	70,941	88,350	0.0%
66500 Technology Supplies	91,569	665,898	30,484	69,500	0.0%
66510 Software	220,793	1,109,235	814,714	1,271,711	0.6%
67000 Bldg & Land Improvement	-	-	-	-	0.0%
67300 Equipment	274,772	2,558,276	29,133	189,585	0.1%
68100 Dues & Fees	748,327	707,262	1,266,242	1,257,592	0.6%
68300 Interest/Principal	17,735,382	19,997,069	19,230,506	19,262,641	9.7%
68600 Penalties and Interest	-	-	-	-	0.0%
68800 Taxes	29,006	1,507	1,545	3,500	0.0%
68900 Misc Expenditures	20,099	19,389	13,479	30,000	0.0%
Total Expenditures	\$ 171,426,556	\$ 183,166,348	\$ 184,704,788	\$ 198,547,135	