

MINUTES
Called Meeting of the Board of Trustees
Salvaging Teens At Risk Inc., d/b/a
Texas Education Centers

The Board of Trustees of Salvaging Teens At Risk, Inc., dba North Texas Collegiate Academy, held a special emergency called meeting at on 10:00 am Monday, June 12, 2015, at Texas Education Centers' Denton Campus at 4601 N. I 35, Denton, TX, for consideration and possible action on the sale of 5411 Highway 377, Aubrey, Texas.

Member present: Paula Kelley, Dr. Pamela Peak (by telephone), and Ms. Robin Cook (by telephone). Others present: Superintendent Lisa Stanley and Lilli Tolley, Business Manger.

The meeting was called to order by board president, Paul Kelley at 10:21 am. Discussion was held on an offer presented by Realtor John Withers to purchase the property located at 5411 Highway 377, Aubrey, Texas. Robin Cook moved to accept the offer of \$400,000 with a \$5,000 credit to the buyer at closing for debris removal and to allow Board President Paula Kelley and Superintendent Lisa Stanley to sign the closing documents. Dr. Peak seconded the motion. Motion carried.

The meeting was adjourned at 10:32 am.

Minutes recorded by: Lilli Tolley, Business Manager

