

FISCAL ACCOUNTING AND REPORTING

The Superintendent will be ultimately responsible for receiving and properly accounting for all funds of the school system.

The accounting system used will conform with state requirements and with good accounting practices, providing for the appropriate separation of accounts, funds, and special monies.

The School Committee will receive monthly financial statements from the Superintendent showing the financial condition of the School Department. Such other financial statements as may be determined necessary by either the Committee or the administration will be presented as found desirable. The administration shall provide end of the year financial report and budget close out for approval.

LEGAL REF.: Board of Education 603 CMR 10:00