Title: <u>AUDIT</u> <u>Policy: DAB</u>

NEW SHOREHAM SCHOOL DISTRICT BLOCK ISLAND SCHOOL

The New Shoreham School Committee recognizes the legal requirement for a full annual audit of all funds under its auspices and its obligations to present the audit finding to the public.

It is the policy of the New Shoreham School Committee that the audit findings and recommendations be discussed by the auditor with the School Committee and its administrative staff, and the School Committee take prompt action to implement the recommendations of the auditor.

The auditor shall prepare a summary of the audit for public presentation, which shall include:

- 1. Comparison of combined balance sheet of current and capital funds, current and preceding year,
- 2. Comparison of expenditure, current and preceding year,
- 3. Auditor's recommendations.

Policy Adopted: 7/17/2000

New Shoreham School District, Block Island School