

**DISTRICT ACCOUNTING**

The Bixby Board of Education, or its designee, shall ensure that an accounting system is implemented for initiating, recording, and paying for all purchases, salaries, wages, and contractual obligations due from funds under its inherent managerial control. The accounting system shall provide for greater accountability in determining, tracking, and reporting district expenditures and revenue. The accounting system shall provide all information needed to construct a balance sheet and to make a revenue and expenditure statement in accordance with the laws of Oklahoma and rules and regulations of the State Board of Education.

*Adoption Date: November 13, 2000*