

AUDITOR

It is the policy of the Bixby Board of Education to employ an auditor for the district. The Board shall select an auditor experienced in municipal accounting approved by the State Board of Education. The auditor shall serve at the discretion of the Board and for such compensation as the Board may determine. The auditor's duties will be to assist the Board in preparing district budgets and to make such reports as may be required.

The Board of Education will provide for and cause to be made an annual audit of this school district for each fiscal year. The audit shall be a financial audit and a compliance audit of all school district funds. Audits will be made at the end of each fiscal year at a minimum and may be required by the Board at more frequent intervals.

A written report of the audit shall be furnished to the Board by the auditor. The Board will conduct a final exit interview with the auditor at an open Board meeting.

REFERENCE: 70 O.S. §22-103, et seq.

Adoption Date: November 13, 2000