

RESOLUTION

RESOLVED, at a meeting of the Board of School Directors of the Fairfax Town School District held on September 12, 2022, it was determined that the public interest and necessity demand that certain school building improvements be made, namely, those Bellows Free Academy Fairfax Elementary, Middle and High School renovations, additions, replacements and upgrades identified on Exhibit A attached hereto, the aggregate estimated cost thereof being \$36,415,580; and

BE IT FURTHER RESOLVED, that the cost of constructing such improvements, after application of available private, state and federal grants-in-aid, the application of reserves, and donations will be too great to be paid out of the annual revenue of the District; and


BE IT FURTHER RESOLVED, that proposals for the issuance of general obligation bonds or notes of the District in the aggregate amount not to exceed Thirty-six Million Four Hundred Fifteen Thousand Five Hundred Eighty Dollars (\$36,415,580) to pay for its cost of the same, subject to reduction through the receipt of any state or federal grants-in-aid, the application of reserves, and other financial assistance, should be submitted to the legal voters of the District at a special meeting thereof to be duly called and held for that purpose on November 8, 2022; and

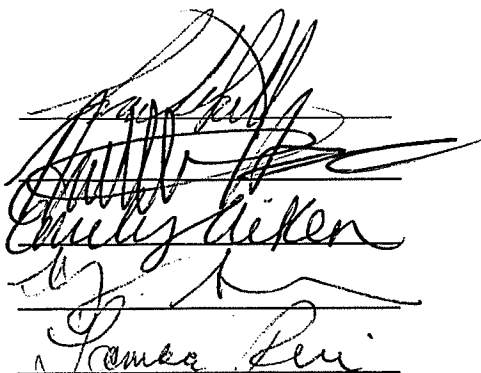
BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds or notes of the Fairfax Town School District for the purpose of making said improvements within the corporate limits of the District be in accordance with the provisions of Chapters 9 and 11 of Title 16, and Chapter 53 of Title 24, Vermont Statutes Annotated; and

BE IT FURTHER RESOLVED, that the attached Warning and form of Ballot be adopted for use in connection with consideration of the above-stated proposition of making said public improvements and incurring bonded indebtedness therefor.

Dated: September 12, 2022

ATTEST:


District Clerk


All or a Majority of the Board of School Directors

WARNING

The legal voters of the Fairfax Town School District, Vermont, are hereby notified and warned to meet at the Middle School Gymnasium in the Town of Fairfax on Tuesday, November 8, 2022, between the hours of seven o'clock (7:00) in the forenoon (a.m.), at which time the polls will open, and seven o'clock (7:00) in the afternoon (p.m.), at which time the polls will close, to vote by Australian ballot upon the following Articles of business:

The Board of School Directors of Fairfax Town School District proposes to incur bonded indebtedness for the purpose of making necessary school building improvements to the Bellows Free Academy Fairfax Elementary, Middle and High School. State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of the receipt of school construction aid.

ARTICLE I

Shall general obligation bonds of the Fairfax Town School District in an amount not to exceed \$36,415,580 subject to reduction from the application of available state and federal grants-in-aid be issued for the purpose of financing the final design, permitting, site work and the construction of renovations, capital improvements and additions to Bellows Free Academy Fairfax Elementary, Middle and High School together with related site work and eligible project expenses. The renovations shall include adding five (5) classrooms to the elementary school, four (4) classrooms to the middle school, redesigning the entrances for the schools and the library, reorganizing the Middle School and the high school, middle and high school science labs, updating the library bathrooms, installing two elevators, expanded cafeteria space, expanded music rehearsal spaces, consolidating administrative offices, expanded space for special education and student support, adding sprinkler systems where required, improving lighting and providing storage for athletic uniforms, the estimated cost of such improvements being \$36,415,580.

The legal voters of the Fairfax Town School District are further notified that voter qualification, registration and absentee voting relative to said special meeting shall be as provided in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.



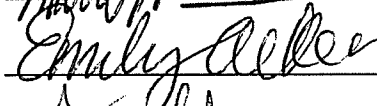
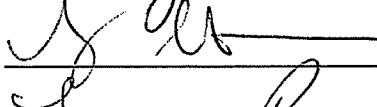
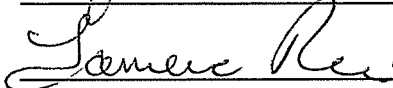
The legal voters of the Fairfax Town School District are further notified that informational hearings will be held on Saturday October 1, 2022 commencing at nine (9:00) in the morning (AM), Wednesday, October 19, 2022 commencing at six o'clock (6:00) in the evening (PM).

The legal voters of the Fairfax Town School District are further notified that a Special School Meeting will be held on Thursday, November 3, 2022 at BFA-Fairfax commencing at six o'clock in the evening for the purpose of explaining and discussing the proposed improvements and the financing thereof.

Adopted and approved at a duly noticed, called and held meeting of the Board of School Directors of the Fairfax Town School District on September 12, 2022. Received for record and recorded in the records of the Fairfax Town School District on September 19, 2022.

ATTEST:


District Clerk

All or a Majority of the Board of School Directors

OFFICIAL BALLOT

FAIRFAX TOWN SCHOOL DISTRICT

Tuesday, November 8, 2022

The Board of School Directors of Fairfax Town School District proposes to incur bonded indebtedness for the purpose of making necessary school building improvements to the Bellows Free Academy Fairfax Elementary, Middle and High School.

State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of the receipt of school construction aid.

ARTICLE I

Shall general obligation bonds of the Fairfax Town School District in an amount not to exceed \$36,415,580 subject to reduction from the application of available state and federal grants-in-aid be issued for the purpose of financing the final design, permitting, site work and the construction of renovations, capital improvements and additions to Bellows Free Academy Fairfax Elementary, Middle and High School together with related site work and eligible project expenses. The renovations shall include adding five (5) classrooms to the elementary school, four (4) classrooms to the middle school, redesigning the entrances for the schools and the library, reorganizing the Middle School and the high school, middle and high school science labs, updating the library bathrooms, installing two elevators, expanded cafeteria space, expanded music rehearsal spaces, consolidating administrative offices, expanded space for special education and student support, adding sprinkler systems where required, improving lighting and providing storage for athletic uniforms, the estimated cost of such improvements being \$36,415,580.

If in favor of the bond issue, make a cross (x) in this square

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If opposed to the bond issue, make a cross (x) in this square

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