

A. FINANCE OFFICER

The school system will pay the premium for a true accounting and faithful performance bond with sufficient sureties to cover all funds in the school finance officer's custody except state funds placed to the credit of the school system by the State Treasurer. The board will fix the amount of the bond.

B. OTHER EMPLOYEES

The school system will pay the premium for a true accounting blanket bond with sufficient sureties that will cover all school treasurers and other employees who have custody of public school money in the normal course of their employment or agency. The board will fix the amount of the bond.

Legal References: G.S. 115C-442

Cross References: School Finance Officer (policy 8510), School Treasurer (policy 8520)

Adopted: June 6, 2013