

The finance officer is authorized to make the following salary deductions in accordance with all applicable state and federal requirements:

1. federal income taxes (federal requirement);
2. state income taxes (state requirement);
3. federal social security taxes (state requirement);
4. North Carolina State Retirement System contributions (required by G.S. 135-8);
5. court-ordered child support payments;
6. federal, state, and local government garnishments;
7. health insurance premiums authorized by state law (authorized by G.S. 115C-340);
8. tax sheltered (deferred) annuities, 403(b) option offered by the boards (authorized by G.S. 115C-341), and/or 403(b) option offered through the North Carolina Public School Teachers' and Professional Educators' Investment Plan (authorized by G.S. 115C-341.2);
9. Supplemental Retirement Income Plan of North Carolina, 401(k) (authorized by G.S. 135-93);
10. State approved 457(b)
11. flexible benefits plan (authorized by G.S. 115C-341.1);
12. North Carolina State Employees Credit Union deductions (authorized by G.S. 115C-342);
13. group life insurance premiums (authorized by G.S. 115C-340, -342);
14. group dental insurance premiums (authorized by G.S. 115C-340, -342);
15. other deductions as may be approved by the board (additional possible deductions include dues for employees' associations or charities); and
16. deductions to recoup advancement or overpayment of wages.

The superintendent or designee shall make information available to all employees regarding possible payroll deductions and any procedures or requirements for particular types of deductions.

Legal References: G.S. 115C-339 to -342; 135-8, -93; 143B-426.40A(g), (i)

Replaces Policy 573

NCSBA wording and revisions replacing Policy 573 adopted: March 6, 2014

History of Policy 573

Adopted: August 6, 1992

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