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ADDENDUM #1

TRANSMITTED VIA EMAIL: 3 pages

TO: ALL PLAN HOLDERS AND POTENTIAL BIDDERS FROM: TIFFANY McCANTS, PURCHASING OFFICER SUBJECT: MODULAR UNIT UNDERPINNING, SIDING AND TRIM: UNIT BID PRICING (RFP# 16-18)

The following specifications and drawings are hereby made a part of the original documents. Bidders shall acknowledge receipt of this addendum by notation in the space provided on the Proposal Form.

> Addendum #1 RFP# 16-18



ADDENDUM to RFP# 16-18 Modular unit pricing, Underpinning, Siding & trim

Include:

<u>Price Adjustments (Term Contracts Only</u>): Any price changes, downwards or upward, which might be permitted during the contract period must be general, either by reason of market change or on the part of the contractor to the other customers.

a. <u>Notification</u>: Must be given to Buncombe County Schools, in writing, concerning any proposed price adjustments. Such notification shall be accompanied by copy of manufacturer's official notice or other acceptable evidence that the change is general in nature.

b. <u>Decreases</u>: Buncombe County Schools shall receive full proportionate benefit immediately at any time during the contract.

c. <u>Increases</u>: Consumer Price Index (CPI): Contract prices for equipment and/or service will remain firm through June 30, 2019. Contractors must request price adjustments, in writing, 30 days prior to the renewal date. If a Contractor fails to request CPI price adjustment 30 days prior to the adjustment date, the adjustment will be effective 30 days after Buncombe County Schools receives their written request. Price adjustments will be made in accordance with the percentage change in the U.S. Department of Labor Consumer Price Index (CPI-U) for all urban consumers, all items, southern region.

The price adjustment rate will be determined by comparing the percentage difference between the CPI in effect for the base yearly average (January through December beginning the year 2019); and each (January through December) thereafter. The percentage difference between those two CPI issues will be the price adjustment rate. No retroactive contract price adjustments will be allowed. All bidders will be capped with a 3% maximum price increase.

d. <u>Invoices</u>: It is understood and agreed that orders will be shipped at the established contract prices in effect on dates orders are placed. Invoicing at variance with this

provision will subject the contract to cancellation. Applicable North Carolina sales tax shall be invoiced as a separate item.

End of addendum