

BUDGET RESOLUTION FOR FISCAL YEAR 2013-14
BUNCOMBE COUNTY BOARD OF EDUCATION

SECTION 1 - The following amounts are estimated to be available to support operation of the school administrative unit in the **State Public School Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Purpose	Description	Initial Budget
5000	Instructional Services	\$117,171,364
6000	System-wide Support Services	\$15,325,631
7000	Ancillary Services	\$111,893
8000	Non-Programmed Charges	\$0
TOTAL		\$132,608,888

SECTION 2 - The following revenues estimated to be available for the **State Public School Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Funding Source	Description	Initial Budget
3100	State Public School Fund Revenue	\$132,608,888
TOTAL		\$132,608,888

SECTION 3 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Purpose	Description	Initial Budget
5000	Instructional Services	\$30,462,940
6000	System-wide Support Services	\$21,891,884
7000	Ancillary Services	\$8,470
8000	Non-Programmed Charges	\$1,552,498
TOTAL		\$53,915,792

SECTION 4 - The following revenues are estimated to be available to the **Local Current Expense** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Funding Source	Description	Initial Budget
3200	State Revenue	\$0
	Local other than County	
4120-4800	Appropriation	\$883,828
4110	County Appropriation	\$48,738,512
TOTAL OPERATING REVENUE		\$49,622,340
4900	Other Financing Sources	\$4,293,452
TOTAL		\$53,915,792

SECTION 5 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Purpose	Description	Initial Budget
5000	Instructional Services	\$13,298,587
6000	System-wide Support Services	\$1,429,050
8000	Non-Programmed Charges	\$3,325,260
TOTAL		\$18,052,897

SECTION 6 - The following revenues are estimated to be available to the **Federal Grants Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Funding Source	Description	Initial Budget
	Federal Grants Allotted through	
3600	NCDPI	\$18,052,897
TOTAL		\$18,052,897

SECTION 7 – The following amounts are estimated to be available to support operation of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Purpose	Description	Initial Budget
5000	Instructional Services	\$2,667,500
6000	System-wide Support Services	\$685,000
7000	Ancillary Services	\$0
8000	Non-Programmed Charges	\$249,957
9000	General Capital Projects	\$14,943,411
TOTAL		\$18,545,868

SECTION 8 – The following revenues are estimated to be available to the **Capital Outlay Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$5,125,552
	Federal - Not Allotted through	
3700	NCDPI	\$0
4100-4800	Local Revenue	\$12,250,066
TOTAL OPERATING REVENUE		\$17,375,618
4900	Other Financing Sources	\$1,170,250
TOTAL		\$18,545,868

SECTION 9 – In addition, authorization is hereby granted to continue both regular and building program projects uncompleted at June 30, 2013 per prior budget authorization.

SECTION 10 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Purpose	Description	Initial Budget
7000	Ancillary Services	\$14,081,928
8000	Non-Programmed Charges	\$700,018
TOTAL		\$14,781,946

SECTION 11 - The following revenues are estimated to be available to the **Child Nutrition Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Funding Source	Description	Initial Budget
3200	State Revenue	\$0
3800	Federal Revenue	\$8,755,911
4100-4800	Local Revenue	\$5,161,961
TOTAL OPERATING REVENUE		\$13,917,872
4900	Other Financing Sources	\$864,074
TOTAL		\$14,781,946

SECTION 12 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Purpose	Description	Initial Budget
5000	Instructional Services	\$5,018,718
6000	System-wide Support Services	\$1,459,644
7000	Ancillary Services	\$31,300
8000	Non-Programmed Charges	\$114,885
TOTAL		\$6,624,547

SECTION 13 - The following revenues are estimated to be available to the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$45,741
	Federal - Not Allotted through	
3700	NCDPI	\$2,461,783
4100-4800	Local Revenue	\$3,000,497
TOTAL OPERATING REVENUE		\$5,508,021
4900	Other Financing Sources	\$1,116,526
TOTAL		\$6,624,547

SECTION 14 – Within the overall budget, all appropriations shall firstly be paid from revenues restricted as to use and secondly from general unrestricted revenues.

SECTION 15 – The Chief Financial Officer is hereby directed to record all restricted revenue that was not expended for its intended purpose as either deferred revenue, restricted fund balance, committed fund balance or assigned fund balance (as appropriate) within the Financial Statements. The restricted revenue sources include, but are not limited to, Medicaid reimbursements, reimbursements for services rendered to exceptional children, grant advances, Enka Consolidated Special Tax District unexpended proceeds, and Pisgah Forest reserve payments.

SECTION 16 - The Chief Financial Officer is hereby directed to record all cash being invested for the individual schools as restricted cash upon the body of the Financial Statements so that the Board of Education’s intent to keep these sums separate and apart can be clearly demonstrated. This action will also demonstrate the Board’s intent that the Buncombe County Schools not draw upon these moneys to satisfy its overall cash flow needs.

SECTION 17 - The Superintendent is authorized to administer the budget as outlined in Section 501 of the adopted Buncombe County Public Schools Policy Manual.

SECTION 18 - Copies of the Budget Resolution shall be immediately furnished to the Superintendent and the Chief Financial Officer for direction in carrying out their duties.

READ AND APPROVED THIS SEVENTH DAY OF NOVEMBER 2013.

Chairman, Board of Education

Secretary, Board of Education