

**BUDGET RESOLUTION FOR FISCAL YEAR 2014-15
BUNCOMBE COUNTY BOARD OF EDUCATION**

SECTION 1 - The following amounts are estimated to be available to support operation of the school administrative unit in the **State Public School Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Purpose	Description	Initial Budget
5000	Instructional Services	\$120,223,415
6000	System-wide Support Services	\$15,736,762
7000	Ancillary Services	\$91,011
8000	Non-Programmed Charges	\$0
TOTAL		\$136,051,188

SECTION 2 - The following revenues estimated to be available for the **State Public School Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Funding Source	Description	Initial Budget
3100	State Public School Fund Revenue	\$136,051,188
TOTAL		\$136,051,188

SECTION 3 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Purpose	Description	Initial Budget
5000	Instructional Services	\$32,322,884
6000	System-wide Support Services	\$23,118,758
7000	Ancillary Services	\$29,077
8000	Non-Programmed Charges	\$2,642,967
TOTAL		\$58,113,686

SECTION 4 - The following revenues are estimated to be available to the **Local Current Expense** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Funding Source	Description	Initial Budget
3200	State Revenue	\$30,000
	Local other than County	
4120-4800	Appropriation	\$720,000
4110	County Appropriation	\$51,390,856
TOTAL OPERATING REVENUE		\$52,140,856
4900	Other Financing Sources	\$5,972,830
TOTAL		\$58,113,686

SECTION 5 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Purpose	Description	Initial Budget
5000	Instructional Services	\$13,105,120
6000	System-wide Support Services	\$1,075,886
8000	Non-Programmed Charges	\$1,402,236
TOTAL		\$15,583,242

SECTION 6 - The following revenues are estimated to be available to the **Federal Grants Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Funding Source	Description	Initial Budget
	Federal Grants Allotted through	
3600	NCDPI	\$15,583,242
TOTAL		\$15,583,242

SECTION 7 – The following amounts are estimated to be available to support operation of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Purpose	Description	Initial Budget
5000	Instructional Services	\$3,166,201
6000	System-wide Support Services	\$455,300
7000	Ancillary Services	\$5,000
8000	Non-Programmed Charges	\$297,244
9000	General Capital Projects	\$8,558,762
TOTAL		\$12,482,507

SECTION 8 – The following revenues are estimated to be available to the **Capital Outlay Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$238,900
3400	State – Allotted through NCDPI	\$1,367,385
4100-4800	Local Revenue	\$9,696,880
TOTAL OPERATING REVENUE		\$11,303,165
4900	Other Financing Sources	\$1,179,342
TOTAL		\$12,482,507

SECTION 9 – In addition, authorization is hereby granted to continue both regular and building program projects uncompleted at June 30, 2014 per prior budget authorization.

SECTION 10 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Purpose	Description	Initial Budget
7000	Ancillary Services	\$13,809,925
8000	Non-Programmed Charges	\$700,018
TOTAL		\$14,509,943

SECTION 11 - The following revenues are estimated to be available to the **Child Nutrition Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Funding Source	Description	Initial Budget
3200	State Revenue	\$0
3800	Federal Revenue	\$9,152,328
4100-4800	Local Revenue	\$4,451,795
TOTAL OPERATING REVENUE		\$13,604,123
4900	Other Financing Sources	\$905,820
TOTAL		\$14,509,943

SECTION 12 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Purpose	Description	Initial Budget
5000	Instructional Services	\$5,272,171
6000	System-wide Support Services	\$2,227,301
7000	Ancillary Services	\$31,300
8000	Non-Programmed Charges	\$183,185
TOTAL		\$7,713,957

SECTION 13 - The following revenues are estimated to be available to the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$154,849
	Federal - Not Allotted through	
3700	NCDPI	\$4,083,313
4100-4800	Local Revenue	\$2,645,779
TOTAL OPERATING REVENUE		\$6,883,941
4900	Other Financing Sources	\$830,016
TOTAL		\$7,713,957

SECTION 14 – Within the overall budget, all appropriations shall firstly be paid from revenues restricted as to use and secondly from general unrestricted revenues.

SECTION 15 – The Chief Financial Officer is hereby directed to record all restricted revenue that was not expended for its intended purpose as either deferred revenue, restricted fund balance, committed fund balance or assigned fund balance (as appropriate) within the Financial Statements. The restricted revenue sources include, but are not limited to, Medicaid reimbursements, reimbursements for services rendered to exceptional children, grant advances, Enka Consolidated Special Tax District unexpended proceeds, and Pisgah Forest reserve payments.

SECTION 16 - The Chief Financial Officer is hereby directed to record all cash being invested for the individual schools as restricted cash upon the body of the Financial Statements so that the Board of Education's intent to keep these sums separate and apart can be clearly demonstrated. This action will also demonstrate the Board's intent that the Buncombe County Schools not draw upon these moneys to satisfy its overall cash flow needs.

SECTION 17 - The Superintendent is authorized to administer the budget as outlined in Section 501 of the adopted Buncombe County Public Schools Policy Manual.

SECTION 18 - Copies of the Budget Resolution shall be immediately furnished to the Superintendent and the Chief Financial Officer for direction in carrying out their duties.

READ AND APPROVED THIS SIXTH DAY OF NOVEMBER 2014.

Chairman, Board of Education

Secretary, Board of Education