

**BUDGET RESOLUTION FOR FISCAL YEAR 2015-16
BUNCOMBE COUNTY BOARD OF EDUCATION**

SECTION 1 - The following amounts are estimated to be available to support operation of the school administrative unit in the **State Public School Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Purpose	Description	Initial Budget
5000	Instructional Services	\$120,375,408
6000	System-wide Support Services	\$15,839,013
7000	Ancillary Services	\$92,228
8000	Non-Programmed Charges	\$0
TOTAL		\$136,306,649

SECTION 2 - The following revenues estimated to be available for the **State Public School Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Funding Source	Description	Initial Budget
3100	State Public School Fund Revenue	\$135,588,315
3211	Revenue-Textbooks	\$718,334
TOTAL		\$136,306,649

SECTION 3 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Purpose	Description	Initial Budget
5000	Instructional Services	\$33,817,501
6000	System-wide Support Services	\$23,004,421
7000	Ancillary Services	\$29,231
8000	Non-Programmed Charges	\$3,577,704
TOTAL		\$60,428,857

SECTION 4 - The following revenues are estimated to be available to the **Local Current Expense** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Funding Source	Description	Initial Budget
3200	State Revenue	\$35,000
	Local other than County	
4120-4800	Appropriation	\$760,000
4110	County Appropriation	\$53,053,607
TOTAL OPERATING REVENUE		\$53,848,607
4900	Other Financing Sources	\$6,580,250
TOTAL		\$60,428,857

SECTION 5 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Purpose	Description	Initial Budget
5000	Instructional Services	\$12,579,837
6000	System-wide Support Services	\$832,164
7000	Ancillary Services	\$11,343
8000	Non-Programmed Charges	\$3,930,497
TOTAL		\$17,353,841

SECTION 6 - The following revenues are estimated to be available to the **Federal Grants Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Funding Source	Description	Initial Budget
3600	Federal Grants Allotted through NCDPI	\$17,353,841
TOTAL		\$17,353,841

SECTION 7 – The following amounts are estimated to be available to support operation of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Purpose	Description	Initial Budget
5000	Instructional Services	\$2,975,902
6000	System-wide Support Services	\$487,500
7000	Ancillary Services	\$5,000

8000	Non-Programmed Charges	\$437,255
9000	General Capital Projects	\$33,695,484
TOTAL		\$37,601,141

SECTION 8 – The following revenues are estimated to be available to the **Capital Outlay Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$75,000
3460	Public School Capital Fund - Lottery	\$198,350
4100-4800	Local Revenue	\$37,327,791
TOTAL OPERATING REVENUE		\$37,601,141
4900	Other Financing Sources	\$0
TOTAL		\$37,601,141

SECTION 9 – In addition, authorization is hereby granted to continue both regular and building program projects uncompleted at June 30, 2015 per prior budget authorization.

SECTION 10 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Purpose	Description	Initial Budget
7000	Ancillary Services	\$12,571,918
8000	Non-Programmed Charges	\$757,753
TOTAL		\$13,329,671

SECTION 11 - The following revenues are estimated to be available to the **Child Nutrition Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Funding Source	Description	Initial Budget
3200	State Revenue	\$0
3800	Federal Revenue	\$9,312,777
4100-4800	Local Revenue	\$3,996,893
TOTAL OPERATING REVENUE		\$13,309,670
4900	Other Financing Sources	\$20,001
TOTAL		\$13,329,671

SECTION 12 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Purpose	Description	Initial Budget
5000	Instructional Services	\$4,860,489
6000	System-wide Support Services	\$2,268,781
7000	Ancillary Services	\$30,300
8000	Non-Programmed Charges	\$288,291
TOTAL		\$7,447,861

SECTION 13 - The following revenues are estimated to be available to the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$160,000
3700	Federal - Not Allotted through NCDPI	\$3,904,811
4100-4800	Local Revenue	\$2,880,735
TOTAL OPERATING REVENUE		\$6,945,546
4900	Other Financing Sources	\$502,315
TOTAL		\$7,447,861

SECTION 14 – Within the overall budget, all appropriations shall firstly be paid from revenues restricted as to use and secondly from general unrestricted revenues.

SECTION 15 – The Chief Financial Officer is hereby directed to record all restricted revenue that was not expended for its intended purpose as either deferred revenue, restricted fund balance, committed fund balance or assigned fund balance (as appropriate) within the Financial Statements. The restricted revenue sources include, but are not limited to, Medicaid reimbursements, reimbursements for services rendered to exceptional children, grant advances, Enka Consolidated Special Tax District unexpended proceeds, and Pisgah Forest reserve payments.

SECTION 16 - The Chief Financial Officer is hereby directed to record all cash being invested for the individual schools as restricted cash upon the body of the Financial Statements so that the Board of Education's intent to keep these sums separate and apart can be clearly demonstrated. This action will also demonstrate the Board's intent that the Buncombe County Schools not draw upon these moneys to satisfy its overall cash flow needs.

SECTION 17 - The Superintendent is authorized to administer the budget as outlined in Section 501 of the adopted Buncombe County Public Schools Policy Manual.

SECTION 18 - Copies of the Budget Resolution shall be immediately furnished to the Superintendent and the Chief Financial Officer for direction in carrying out their duties.

READ AND APPROVED THIS THIRD DAY OF DECEMBER 2015.

Madam Chair, Board of Education

Secretary, Board of Education