

BUDGET RESOLUTION FOR FISCAL YEAR 2019-20
BUNCOMBE COUNTY BOARD OF EDUCATION

SECTION 1 - The following amounts are estimated to be available to support operation of the school administrative unit in the **State Public School Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Purpose	Description	Initial Budget
5000	Instructional Services	\$130,651,116
6000	System-wide Support Services	\$16,269,695
7000	Ancillary Services	\$137,390
8000	Non-Programmed Charges	\$0
TOTAL		\$147,058,201

SECTION 2 - The following revenues estimated to be available for the **State Public School Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Funding Source	Description	Initial Budget
3100	State Public School Fund Revenue	\$147,058,201
TOTAL		\$147,058,201

SECTION 3 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Purpose	Description	Initial Budget
5000	Instructional Services	\$43,308,988
6000	System-wide Support Services	\$21,828,910
7000	Ancillary Services	\$10,917
8000	Non-Programmed Charges	\$6,594,440
TOTAL		\$71,743,255

SECTION 4 - The following revenues are estimated to be available to the **Local Current Expense** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Funding Source	Description	Initial Budget
3200	State Revenue	\$42,000
4120-4800	Local other than County Appropriation	\$925,000
4110	County Appropriation	\$67,776,255.00
TOTAL OPERATING REVENUE		\$68,743,255
4900	Use of Stabilization Funds *	\$3,000,000
TOTAL		\$71,743,255

*Approval of Stabilization Funds waives Board Policy 8100 for current fiscal year.

SECTION 5 - The following amounts are estimated to be available to support operation of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Purpose	Description	Initial Budget
5000	Instructional Services	\$15,850,210
6000	System-wide Support Services	\$1,280,093
7000	Ancillary Services	\$28,456
8000	Non-Programmed Charges	\$2,178,512
TOTAL		\$19,337,272

SECTION 6 - The following revenues are estimated to be available to the **Federal Grants Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Funding Source	Description	Initial Budget
3600	Federal Grants Allotted through NCDPI	\$19,337,272
TOTAL		\$19,337,272

SECTION 7 – The following amounts are estimated to be available to support operation of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Purpose	Description	Initial Budget
5000	Instructional Services	\$4,153,543
6000	System-wide Support Services	\$827,000
7000	Ancillary Services	\$0
8000	Non-Programmed Charges	\$400,000
9000	General Capital Projects	\$8,245,277
TOTAL		\$13,625,820

SECTION 8 – The following revenues are estimated to be available to the **Capital Outlay Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Funding Source	Description	Initial Budget
3200	State - Other Funds	\$100,000
3400	NCDPI	\$0
4100-4800	Local Revenue	\$13,525,820
TOTAL OPERATING REVENUE		\$13,625,820
4900	Other Financing Sources	\$0
TOTAL		\$13,625,820

SECTION 9 – In addition, authorization is hereby granted to continue both regular and building program projects uncompleted at June 30, 2020 per prior budget authorization.

SECTION 10 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Purpose	Description	Initial Budget
7000	Ancillary Services	\$13,206,647
8000	Non-Programmed Charges	\$820,006
TOTAL		\$14,026,653

SECTION 11 - The following revenues are estimated to be available to the **Child Nutrition Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Funding Source	Description	Initial Budget
3200	State Revenue	\$0
3800	Federal Revenue	\$10,284,826
4100-4800	Local Revenue	\$3,580,899
TOTAL OPERATING REVENUE		\$13,865,725
4900	Other Financing Sources	\$160,928
TOTAL		\$14,026,653

SECTION 12 - - The following amounts are estimated to be available to support operation of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Purpose	Description	Initial Budget
5000	Instructional Services	\$3,435,785
6000	System-wide Support Services	\$3,944,708
7000	Ancillary Services	\$33,400
8000	Non-Programmed Charges	\$139,661
TOTAL		\$7,553,555

SECTION 13 - The following revenues are estimated to be available to the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Funding Source	Description	Initial Budget
3200	State - Not Allotted through NCDPI	\$76,031
3700	Federal - Not Allotted through NCDPI	\$1,086,036
4100-4800	Local Revenue	\$3,027,221
TOTAL OPERATING REVENUE		\$4,189,288
4900	Other Financing Sources	\$3,364,267
TOTAL		\$7,553,555

SECTION 14 – Within the overall budget, all appropriations shall firstly be paid from revenues restricted as to use and secondly from general unrestricted revenues.

SECTION 15 – The Chief Financial Officer is hereby directed to record all restricted revenue that was not expended for its intended purpose as either deferred revenue, restricted fund balance, committed fund balance or assigned fund balance (as appropriate) within the Financial Statements. The restricted revenue sources include, but are not limited to, Medicaid reimbursements, reimbursements for services rendered to exceptional children, grant advances, Enka Consolidated Special Tax District unexpended proceeds, and Pisgah Forest reserve payments.

SECTION 16 - The Chief Financial Officer is hereby directed to record all cash being invested for the individual schools as restricted cash upon the body of the Financial Statements so that the Board of Education’s intent to keep these sums separate and apart can be clearly demonstrated. This action will also demonstrate the Board’s intent that the Buncombe County Schools not draw upon these moneys to satisfy its overall cash flow needs.

SECTION 17 - The Superintendent is authorized to administer the budget as outlined in Section 501 of the adopted Buncombe County Public Schools Policy Manual.

SECTION 18 - Copies of the Budget Resolution shall be immediately furnished to the Superintendent and the Chief Financial Officer for direction in carrying out their duties.

READ AND APPROVED THIS SEVENTH DAY OF NOVEMBER 2019.

Madam Chair, Board of Education

Secretary, Board of Education