**6/16/16 Public Hearing Response**

**There was only one person who signed up to speak at the public hearing. The statement was made that he was pro-education. His questions were "If the county s out of money, how will we get the 33 or 34 million dollars called for in the District facility Plan?" and "How much are you going to raise my taxes.?" As these questions were asked in a public hearing an answer could not be given in that forum based on the regulations set forth by the Kentucky Department of Education. The answer to these questions is below:**

**First of all, we do not need to come up with the full dollar amount listed at the end of the District Facility Plan. That is the total district need and is $33,662,969. That is what it would cost to complete all items or priorities on the plan. The first priority is construction and renovation of the high school building and renovation of two classrooms in the current middle school for the alternative program. The total for this priority is 23,200,969. This is the funding that we need to seek. How will we get this amount? We currently have a bonding potential of $200,000. As of July this will increase to $560,000. Should the board approve the recommendation of the Local Planning Committee and make a resolution for a nickel tax, and should that tax come to pass the district will receive the following funding:**

* **The nickel tax will produce $290,670 annually of local revenue.**
* **The boding potential after the nickel tax increases to $4,070,000.**
* **The state will match the nickel tax revenue by $168,180 annually**
* **The state match will add another $2,355,000 in bonding potential.**
* **The total revenue and bonding potential from passing the nickel tax for the district will be $7,443,450.**
* **That leaves a difference of $15,757,519 left from the original need on priority one. Because Trimble County High School is the high school in the state with the highest need, we will seek urgent needs funding from the General Assembly. This will only be awarded if the county has passed the additional nickel tax. The request made of the General Assembly will be what is left, $15,757,519.**

**AS to how much will the tax be, it is 5 cents per $100 dollars of assessed property, $50.00 for every $100,000 assessed property will be the amount of the tax increase.**