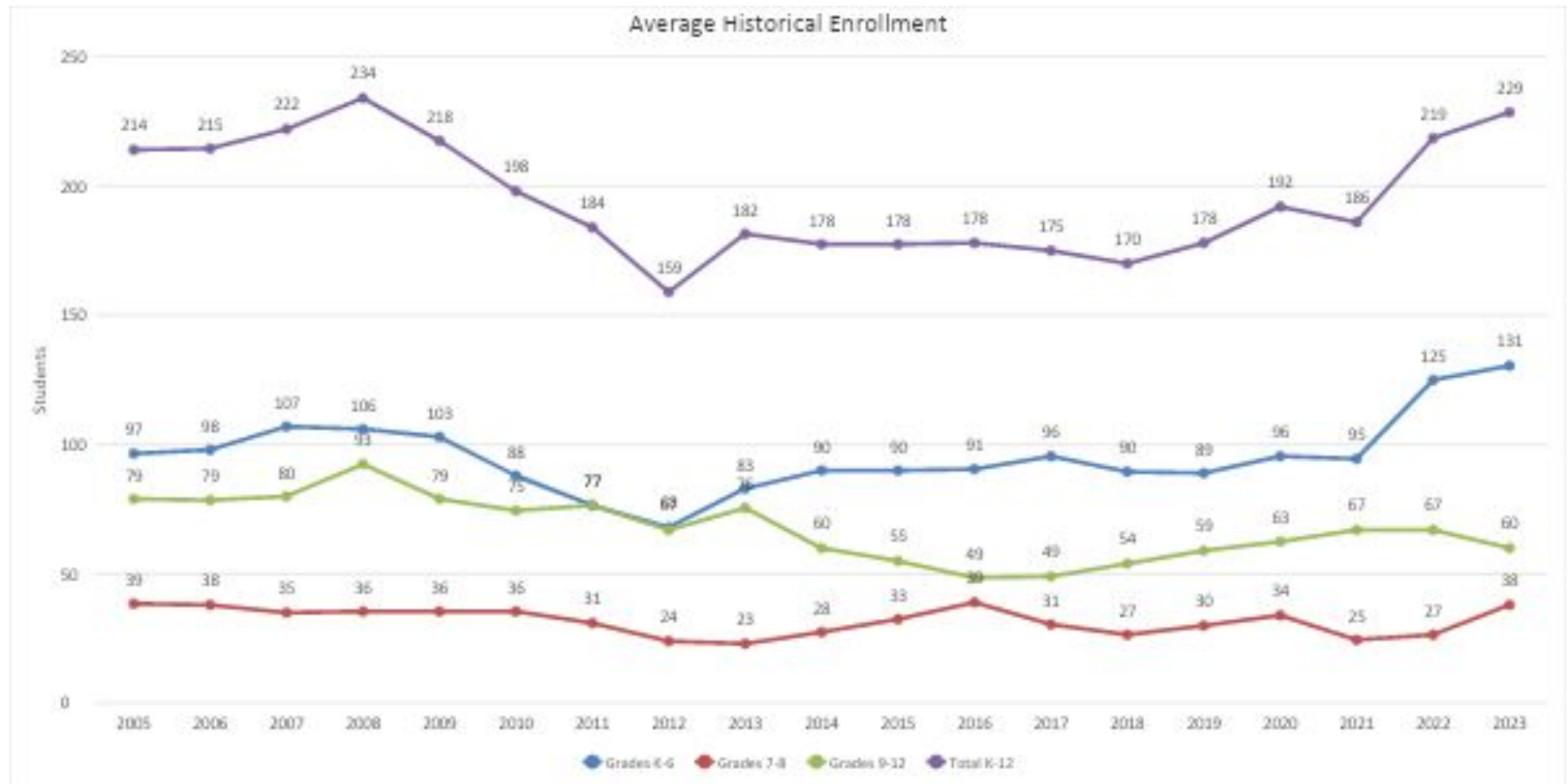


FY 2023 BOARD RETREAT

March 3, 2023

CB Murray Media Center

ENROLLMENT TRENDS



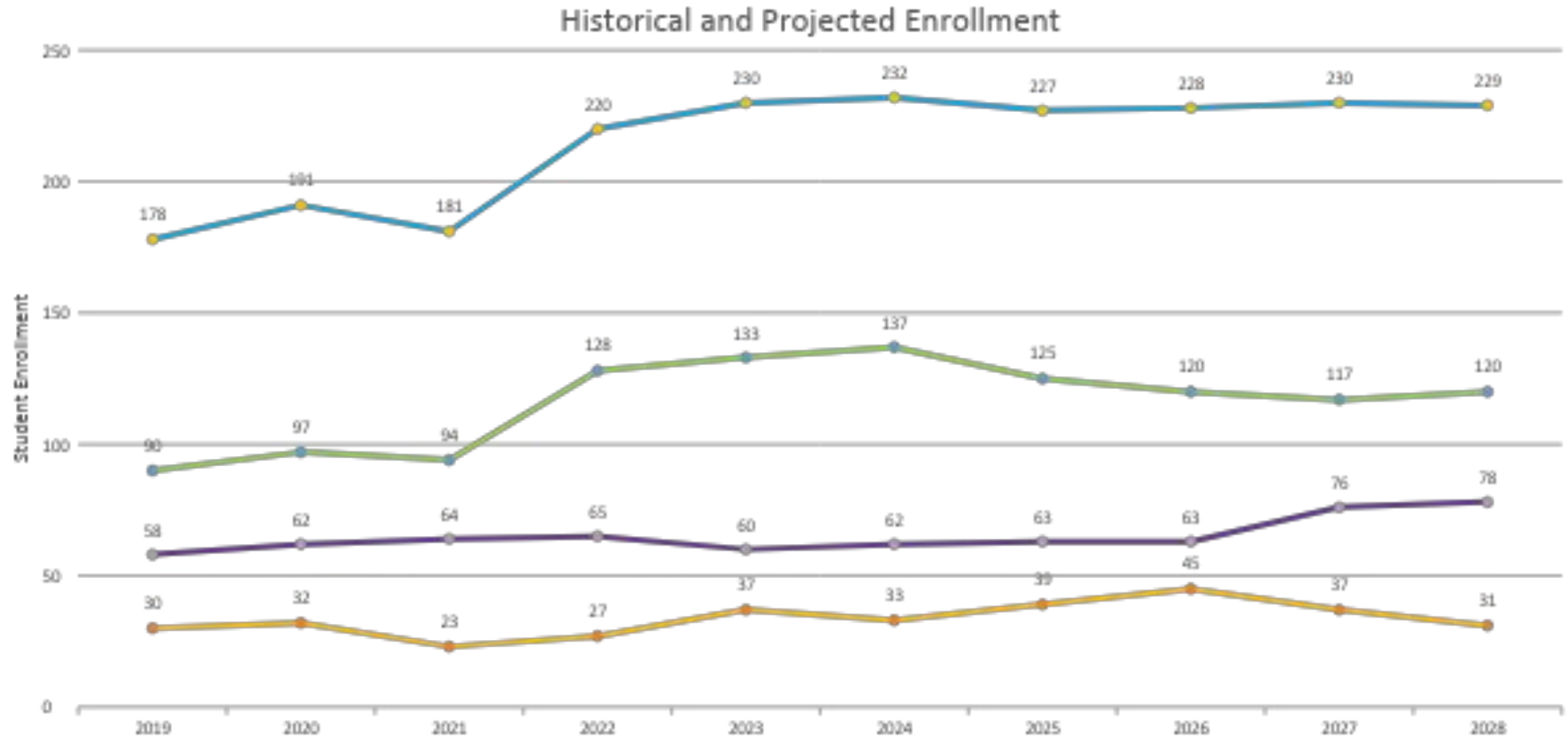
ENROLLMENT PROJECTIONS

Actual Enrollment						Projected Enrollment				
Grade	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
PREK	0	0	2	15	16	15	14	14	14	14
FTK	15	12	7	17	17	16	15	14	14	14
1	16	16	12	9	16	17	16	15	14	14
2	15	16	16	17	11	16	17	16	15	14
3	14	14	13	18	17	11	16	17	16	15
4	9	15	14	17	19	17	11	16	17	16
5	8	10	18	14	24	19	17	11	16	17
6	13	14	12	21	13	26	19	17	11	16
PK-6	90	97	94	128	133	137	125	120	117	120
7	18	14	12	15	20	13	26	19	18	13
8	12	18	11	12	17	20	13	26	19	18
MS	30	32	23	27	37	33	39	45	37	31
EL Total	120	129	117	155	170	170	164	165	154	151
9	14	16	20	11	13	17	20	13	26	19
10	18	14	15	20	13	13	17	20	13	26
11	16	18	14	17	19	13	13	17	20	13
12	10	14	15	17	15	19	13	13	17	20
HS Total	58	62	64	65	60	62	63	63	76	78
K-12 Total	<u>178</u>	<u>191</u>	<u>181</u>	<u>220</u>	<u>230</u>	<u>232</u>	<u>227</u>	<u>228</u>	<u>230</u>	<u>229</u>

Alder students

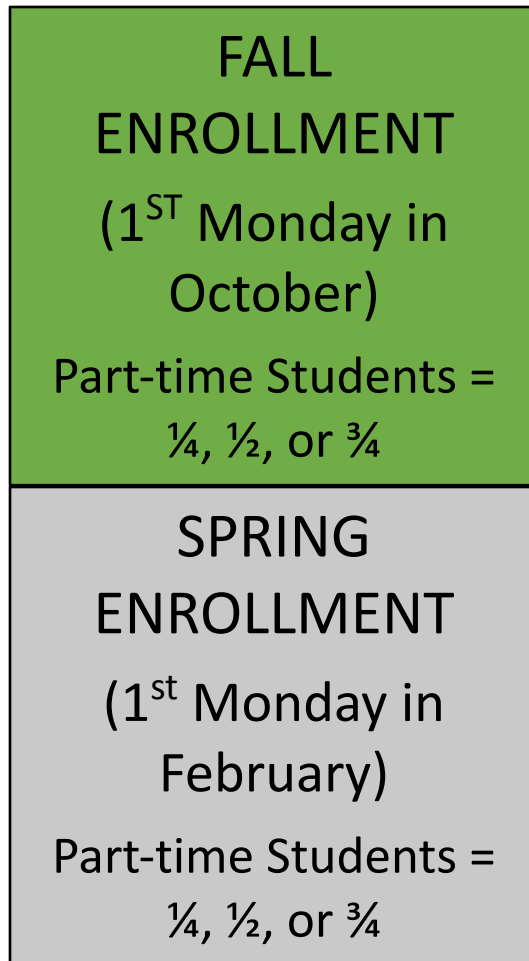
2024	2025	2026	2027	2028
+0	+2	+0	+1	+2

ENROLLMENT PROJECTIONS



General Fund - ANB

AVERAGE NUMBER BELONGING (ANB)



Total of 2 counts
divided by 2

$$\times \frac{180 + \text{PIR Days}^*}{180} \\ = \text{ANB}$$

*PIR Days are “pupil instruction related” days for teacher in-service training and recordkeeping

Example:

Oct count = 150

Feb count = 166

$$\frac{(150 + 166)}{2}$$

$$= 158$$

$$\times \frac{187}{180}$$

$$= 165 \text{ ANB}$$

County: 28 Madison

District: 0537 Sheridan Elem

NOTE: Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2024 final budget form. (+) This symbol indicates whether the current ANB or 3 year average ANB (whichever is greater) is used to determine budget funding.

1. Certified ANB		FY 2024			3 Year Avg ANB		
*Budget Unit		ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement	*Per ANB Entitlement
E1	SHERIDAN K-6	136	57,246.00	830,892.00 +	122	57,246.00	745,529.80
M1	SHERIDAN 7-8	40	114,493.00	313,210.00 +	31	114,493.00	242,807.50

County: 28 Madison

District: 0538 Sheridan H S

NOTE: Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2024 final budget form. (+) This symbol indicates whether the current ANB or 3 year average ANB (whichever is greater) is used to determine budget funding.

1. Certified ANB		FY 2024			3 Year Avg ANB		
*Budget Unit		ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement	*Per ANB Entitlement
H1	SHERIDAN HS 9-12	63	343,483.00	492,943.50	67	343,483.00	524,174.50 +

CURRENT INSTRUCTIONAL STAFFING

CLASSIFIED FTE							
NAME	Total FTE	EL GF	HS GF	EL SPED	HS SPED	TUITION	TITLE I FTE
AMES	1.000					1.000	
BENDON	1.000				0.571		0.429
BARTOLOMEI	1.000	1.000					
GROVER	1.000			0.714			0.286
LARSON	1.000	0.572					0.428
TODD	1.000			1.000			
OSENTOWSKI	1.000	0.428		0.572			
	7.000	2.000	0.000	2.286	0.571	1.000	1.143

CERTIFIED FTE							
NAME	Total FTE	EL FTE	HS FTE	CTE FTE	LIB FTE	SPED FTE	TITLE I FTE
Anderson, Kord	1.000	0.286	0.428				0.286
Braaten, Rodney 10/9	1.111	0.143		0.968			
Burke, Edward	1.000	0.428	0.572				
Decker, Sara	1.000					0.715	0.285
Elser, Paula	1.000	1.000					
MATH	1.000	-	1.000				
Grover, Katie	1.000	1.000					
Holland, Lacey	1.000	0.428	0.286		0.286		
Howser, Destiny	1.000	0.143		0.857			
Hyndman, Lyra	1.000	1.000					
Johnston, Harley	1.000	1.000					
Kenworthy, Heather	1.000	1.000					
Konopacki, Jennifer	1.000	1.000					
Minert, Rachel	1.000	0.500	0.500				
Morgan, Lanaie	1.000	-				1.000	
Nybakken, Hayley	1.000	0.428	0.572				
Pierson, Clay	1.000	0.428	0.429				0.143
FCS	1.000	0.286	0.143	0.428			0.143
Regnerus, Shawn	1.000	0.143	0.857				
Schmit, Janelle	1.000	-	1.000				
Stender, Tymbre	1.000	1.000					
Wetherbee, Kristi	1.000	1.000					
Wuelfing, April	1.000	0.286	0.714				
	23.111	11.499	6.501	2.253	0.286	1.715	0.857

FY 23 BUDGET-General Funds

- Projected General Fund Budgets \$2,410,000

- Projected Expenses

Certified Salary \$ 1,090,000

Admin Salary\$ 145,000

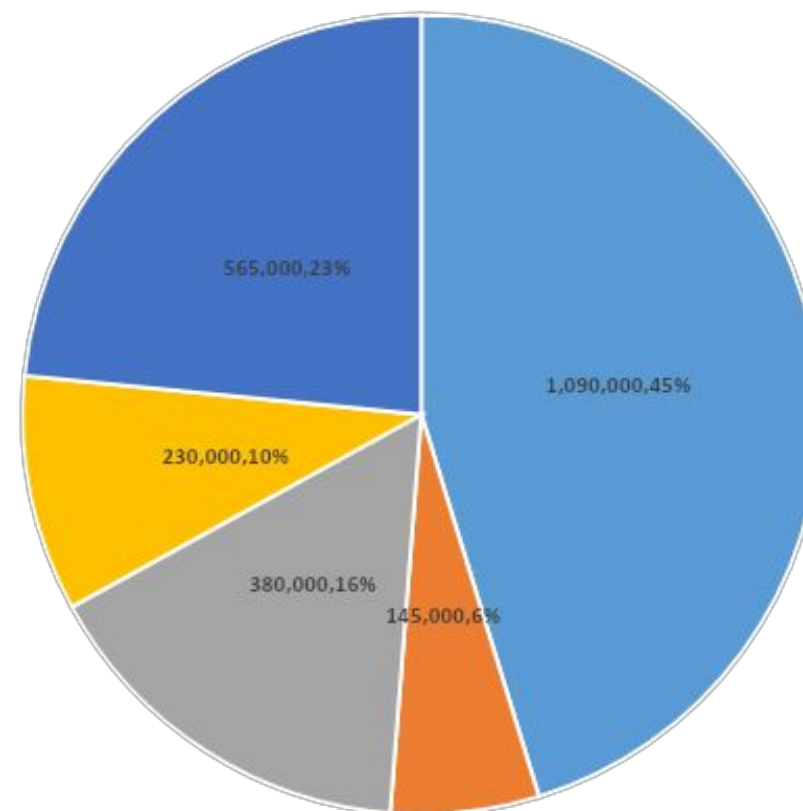
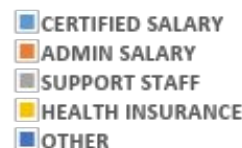
Support Staff\$ 380,000

Health Insurance \$ 230,000

Other \$ 565,000

Total Salary Expenses: \$1,845,000

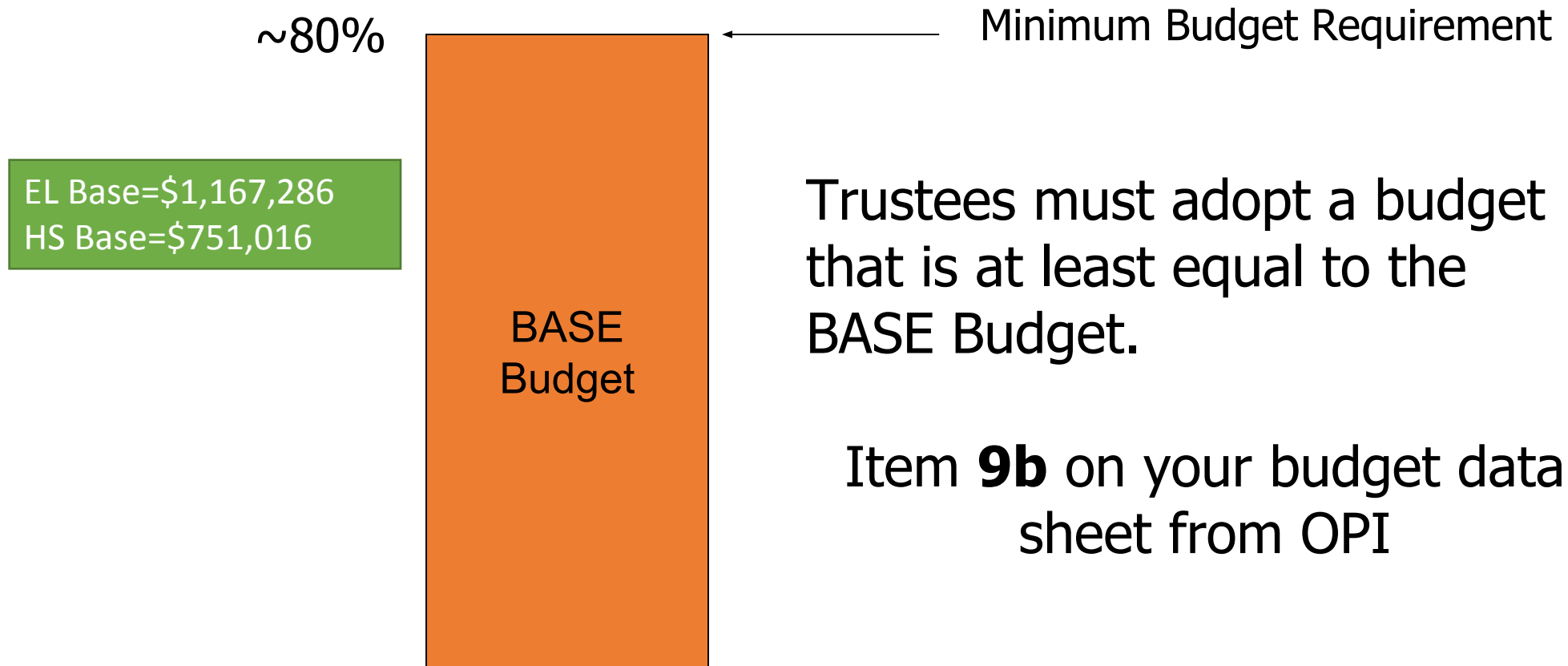
Approximately 77% of GF Budget



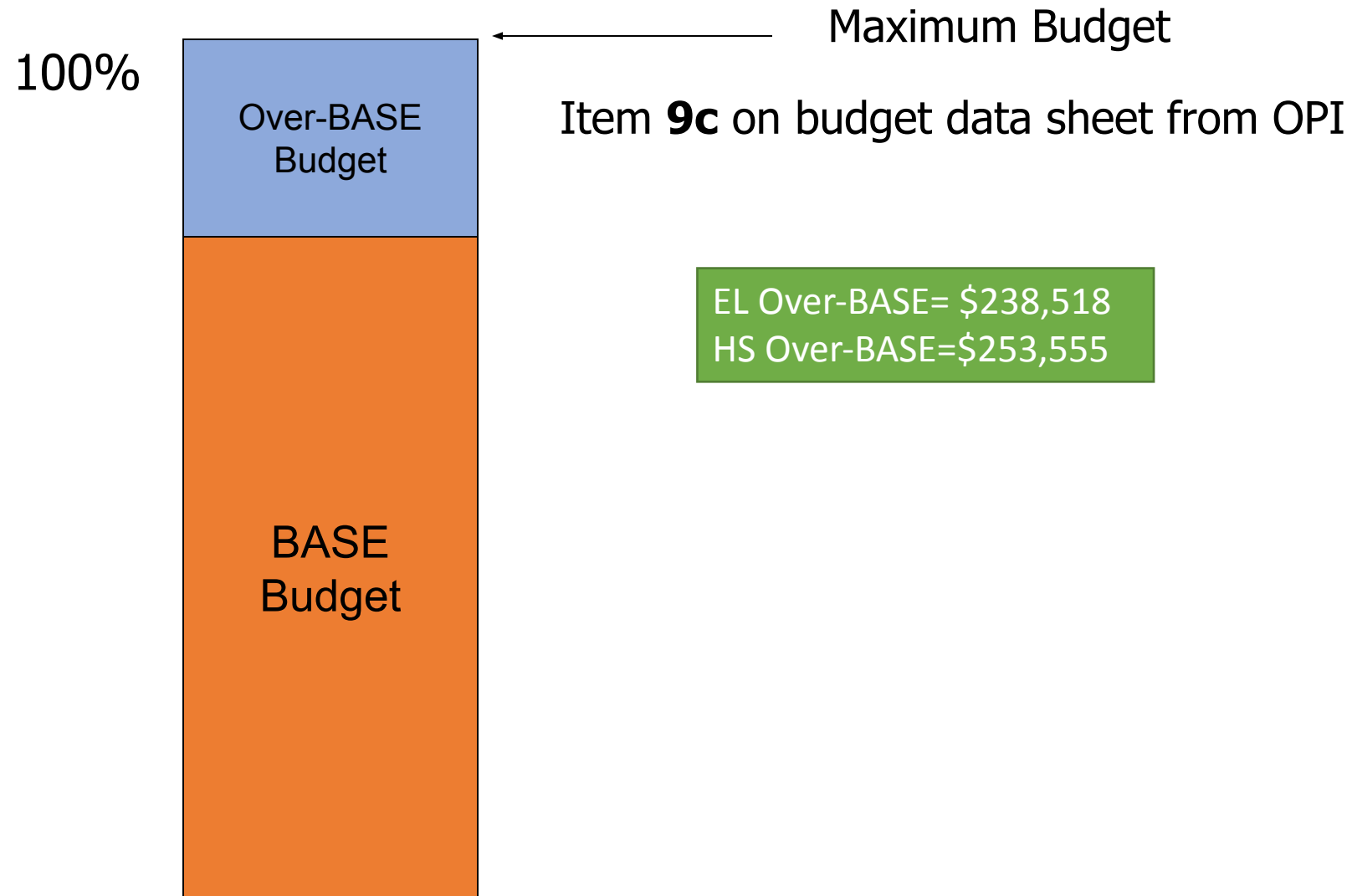
FY24 PRELIMINARY BUDGET DATA

- Focus on General Funds
- Data comes from OPI
- Calculated through current state funding formula
- Based on current year enrollment
- See Preliminary Budget Data Sheet
- Subject to changes due to Legislative Session

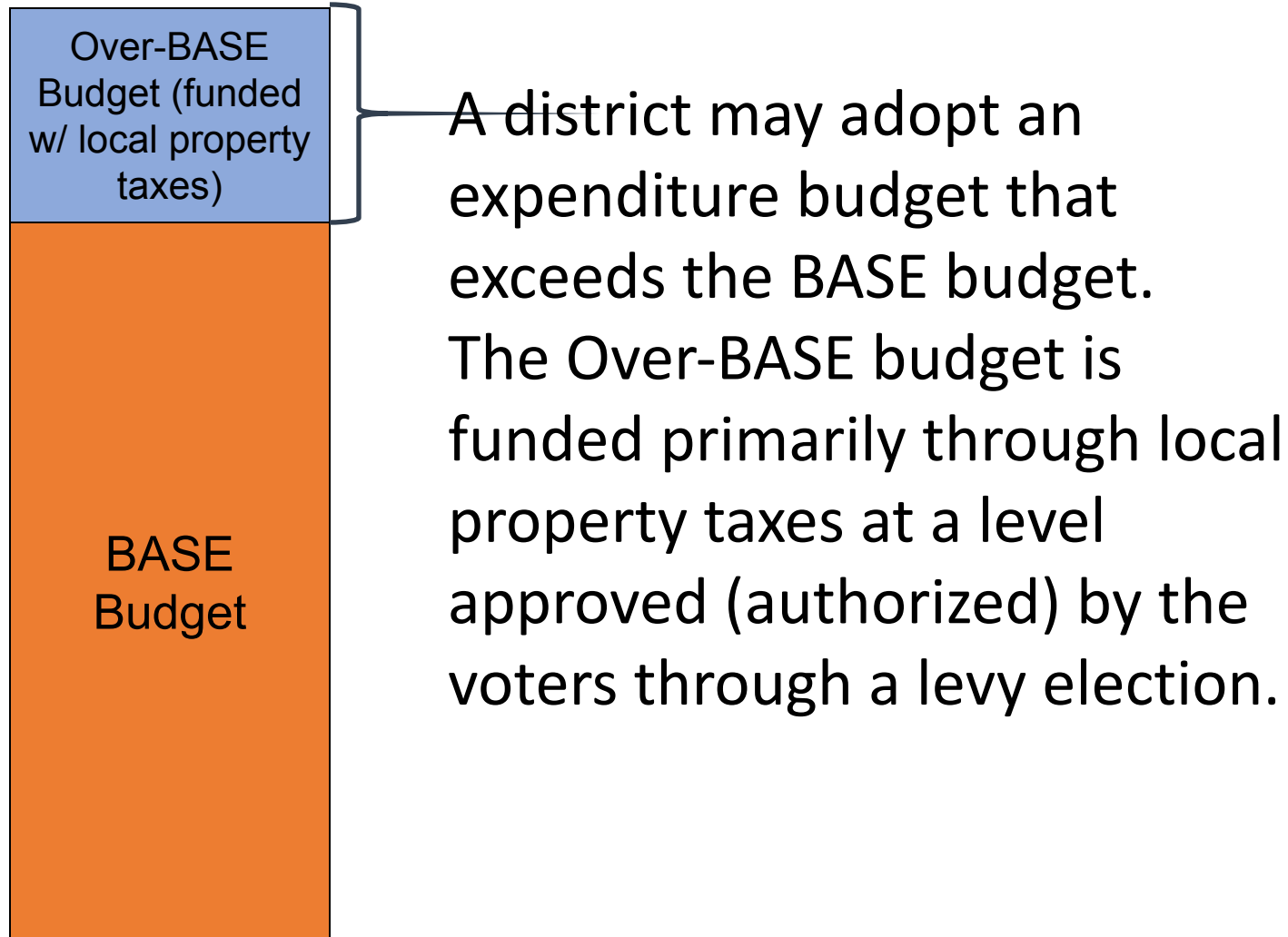
General Fund Budget Limits



General Fund Budget Limits

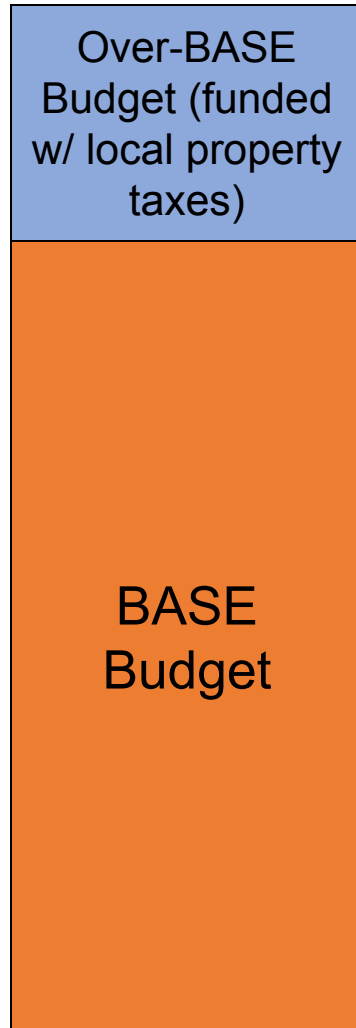


General Fund Budget Limits



General Fund Budget Limits

EL Highest Budget
Allowed=\$1,443,481
HS Highest Budget
Allowed=\$1,004,571



Highest Budget Allowed

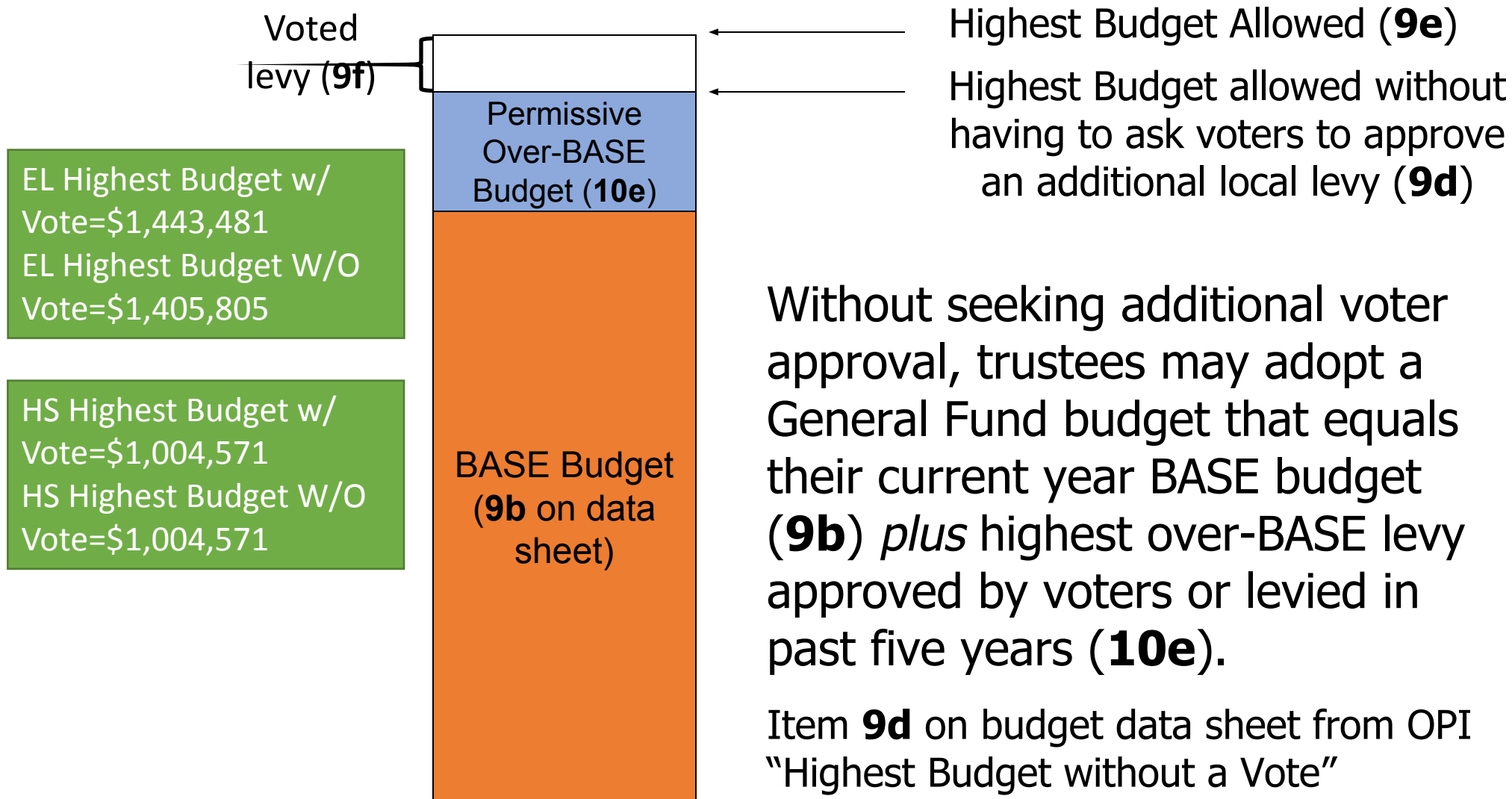
Highest Budget Allowed

Districts may adopt a budget that is the higher of:

- Current Year Maximum (**9c**), **-OR-**
- Prior Year adopted budget (**10d**) plus any increases in the Basic and per-ANB entitlements and any increases in the Quality Educator, At-Risk, Indian Education for All, Student Achievement Gap and Data for Achievement payments

Item **9e** on budget data sheet from OPI
"Highest Budget with a Vote"

General Fund Budget Limits



GENERAL FUND BUDGET

Version FY24_F3

3/2/2023

CO: Madison

Elem LE

0537

HS LE

0538

Sheridan Elem

Sheridan H S

BUDGET LIMITS & VOTED AMOUNT

ELEMENTARY

HIGH SCHOOL

BASE Budget Limit

1,167,286.18

751,016.81

Highest Budget WITHOUT a Vote = [BASE + Reappr FB to Fund OB + Excess Res to Fund OB + PY OB Levy + Tuition + O&G OB + TIF OB]

1,405,805.06

1,004,571.91

Highest Budget = Greater of 1) Current Year Maximum or 2) Prior Year Adopted Budget plus component increases

1,443,481.83

1,004,571.91

Amount Funded through Other Fund Permissive Levies

0.00

0.00

Largest Voted Amount Possible

37,676.77

0.00

Enter **Proposed General Fund Budget** on Inputs tab

1,405,805.06

1,004,571.91

Increase of **Over-BASE Levy** Subject to Voter Approval

0.00

0.00

Funding the BASE Budget

Adopted
Budget



**BASE
Budget**



Over-BASE Levy

**BASE
Levy**

**DSA/SPED/
5 Funding
Components**



Local Revenues



Revenues from State

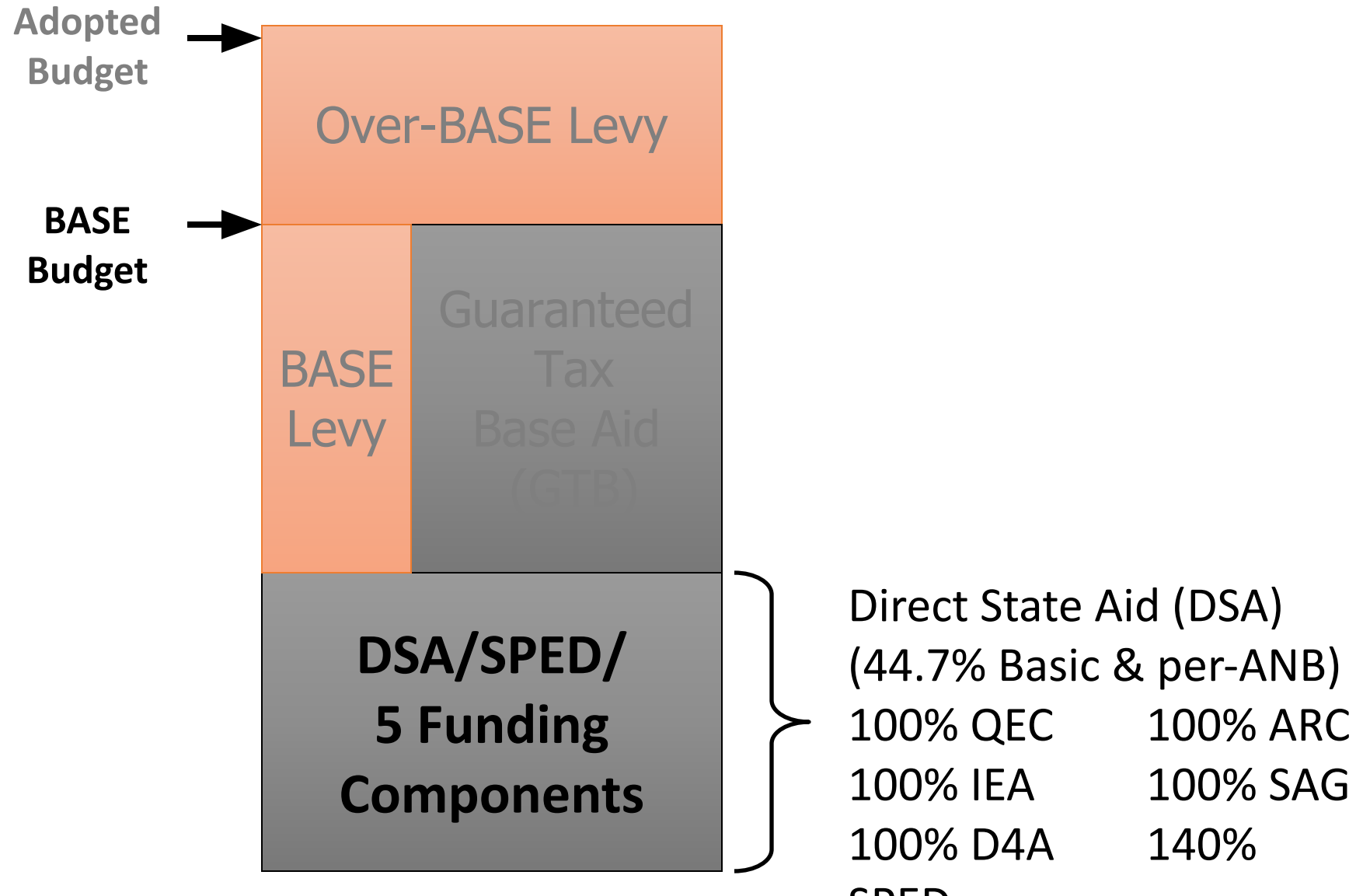
Funding the BASE Budget

State funding

- Direct State Aid
 - 44.7% of the Basic Entitlement
 - 44.7% of the per-ANB Entitlement
- Special Education Allowable Costs (140%)
- Funding Components (100%)
 - Quality Educator
 - At-Risk Student
 - Indian Education for All
 - American Indian Achievement Gap
 - Data for Achievement

HB 15= 2.7% Inflationary
increase to these funding
components

Funding the BASE Budget



GENERAL FUND BUDGET

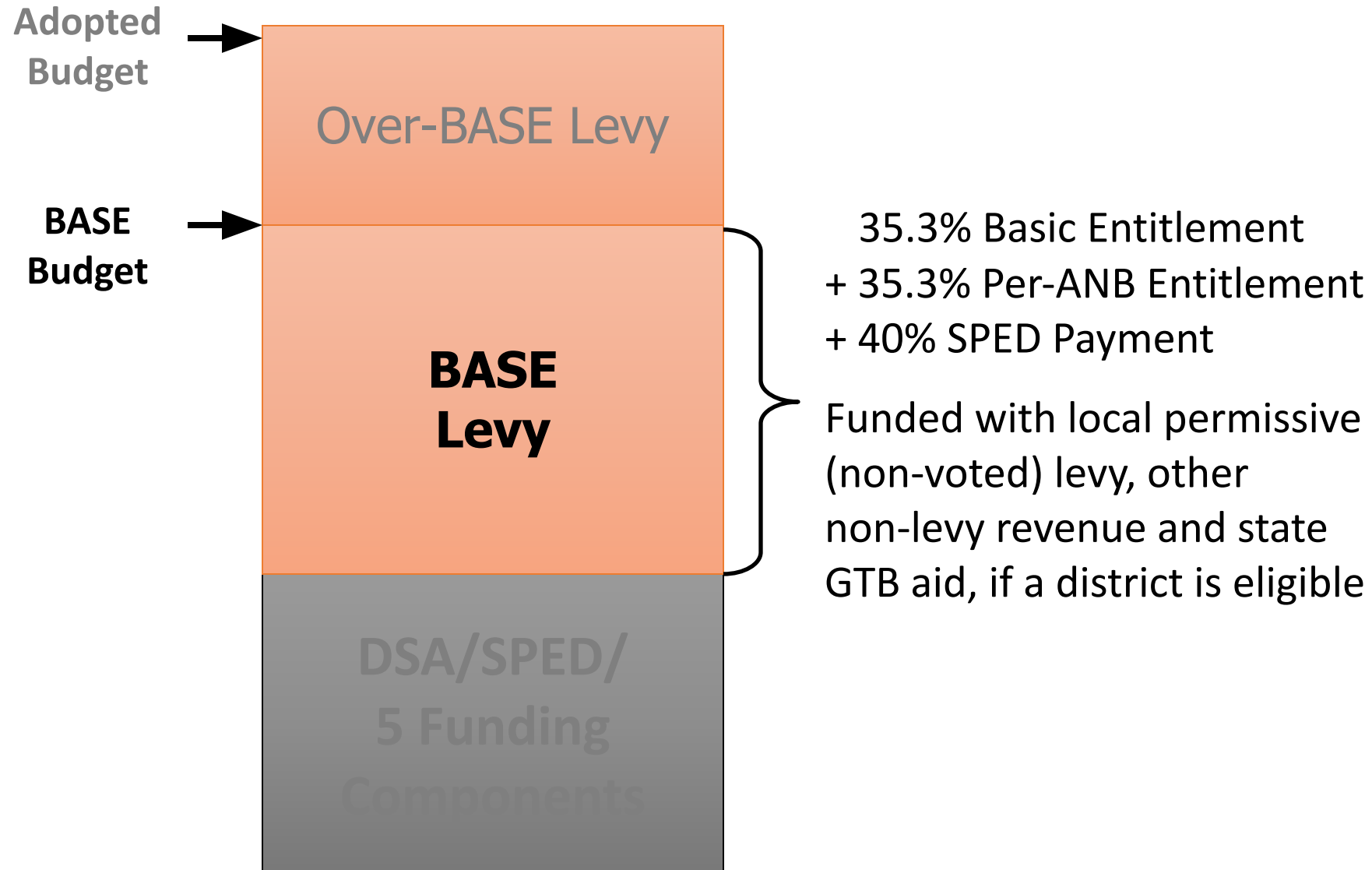
Version FY24_F3

3/2/2023

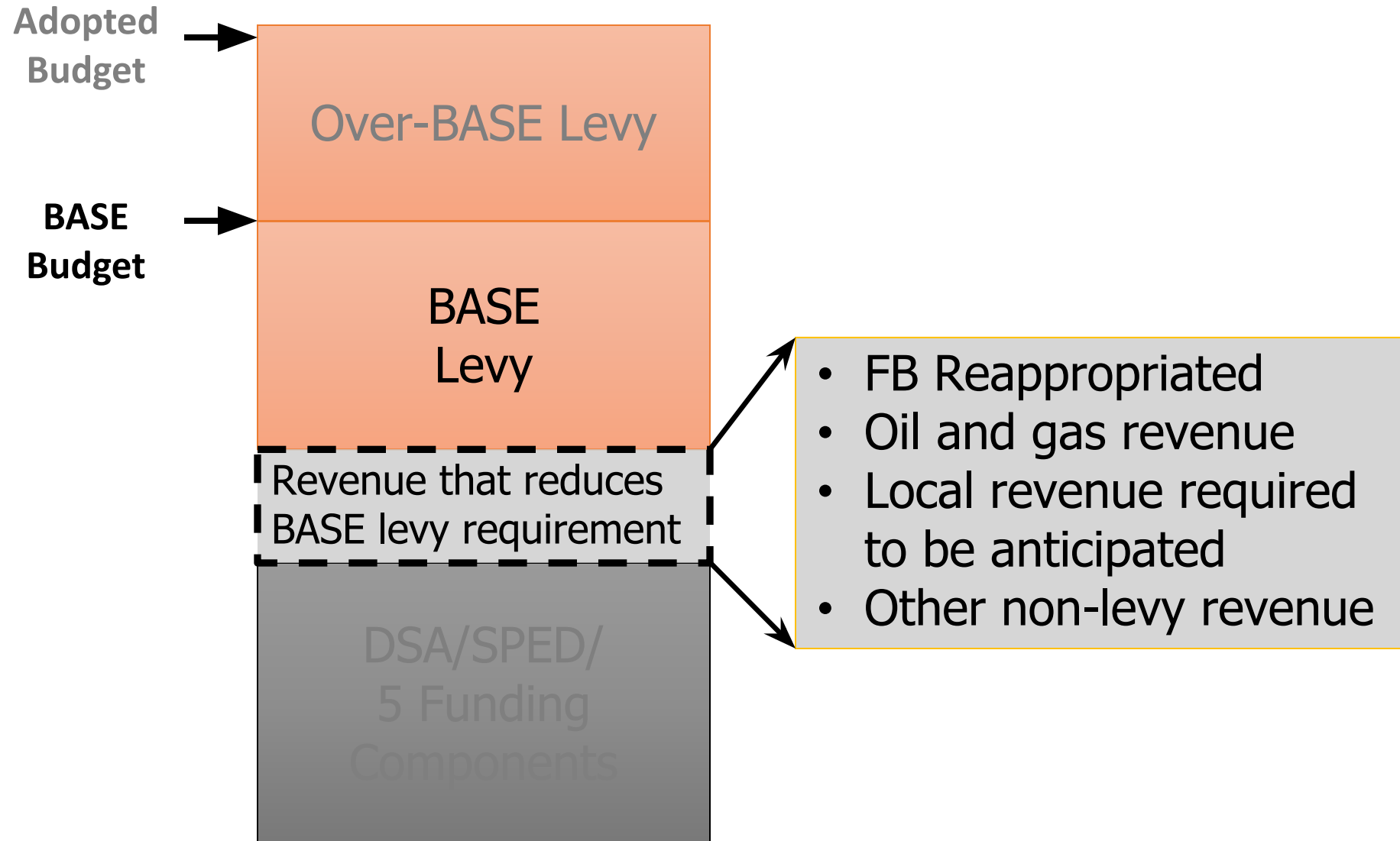
CO: Madison	Elem LE	0537 Sheridan Elem	HS LE	0538 Sheridan HS
FUNDING THE BASE BUDGET		ELEMENTARY	HIGH SCHOOL	
Direct State Aid	(a)	588,180.98	(a)	387,842.90
Direct State Aid paid by State		588,180.98		387,842.90
Direct State Aid paid by Non-isolated District		0.00		0.00
Quality Educator Component	(b)	52,113.52	(b)	32,846.43
At-Risk Student Component	(c)	3,130.75	(c)	1,833.98
Indian Education for All Component	(d)	4,208.16	(d)	1,601.97
American Indian Achievement Gap Component	(e)	470.00	(e)	940.00
Data for Achievement Component	(f)	4,028.64	(f)	1,533.63
Special Education Allowable Cost Payment	(g)	36,187.36	(g)	12,953.43
Remaining Fund Balance Available (For Reappropriation)	(h)	0.00	(h)	0.00
Natural Resource Development K12 Funding Payment	(i)	0.00	(i)	0.00
Non-Levy Revenue (Actual and Anticipated) NO Oil & Gas EST TO BASE	(j)	0.00	(j)	0.00
Oil & Gas Estimated to the BASE (from Non-Levy Revenue Tab)	(k)	0.00	(k)	0.00
Other Anticipated Revenue	(l)	0.00	(l)	0.00
Excess Tuition and Oil & Gas Funding the OB after OB is filled	(m)	0.00	(m)	0.00
BASE Levy Requirements	(n)	478,966.81	(n)	311,464.47
BASE Levy Requirements for Oil & Gas GTB		478,966.81		311,464.47
Guaranteed Tax Base Aid		323,305.85		191,384.64
Prior Year Non-Materialized Over-Levied Amount BASE		0.00		0.00
District Property Tax Levy to Fund BASE (BASE Levy)		155,660.96		120,079.83
Oil & Gas Revenue Required to Estimate		0.00		0.00
Oil & Gas Property Tax Mills		0.00		0.00
Test to Determine if GTB is Calculated on 12.5% Oil & Gas Estimation	Exempt		Exempt	
Oil & Gas Mills		33.95		16.32
Related to K12 Oil & Gas Base Mill Calculation		33.95		16.32
District Mill Value				
District Taxable Value		4,585,094.00		7,362,185.00
District Mill Value		4,585.09		7,362.19
Subsidized Base Ratio K12		100%		100%
Proportion of Unfunded Base Budget K12		0.00		0.00
		0.00		0.00
District GTB Subsidy Per Mill		9,523.00		11,727.00
Adjusted Mill Value for BASE Levy		14,108.09		19,089.19
BASE Levy Mills Required Elem or HS		33.95		16.32
BASE Levy Mills Required Base Mills K12		0.00		0.00
Subtotal of BASE Budget Revenue (a+b+c+d+e+f+g+h+i+j+k+l+m+n)		1,167,286.18		751,016.81

Base mills=permissive levy

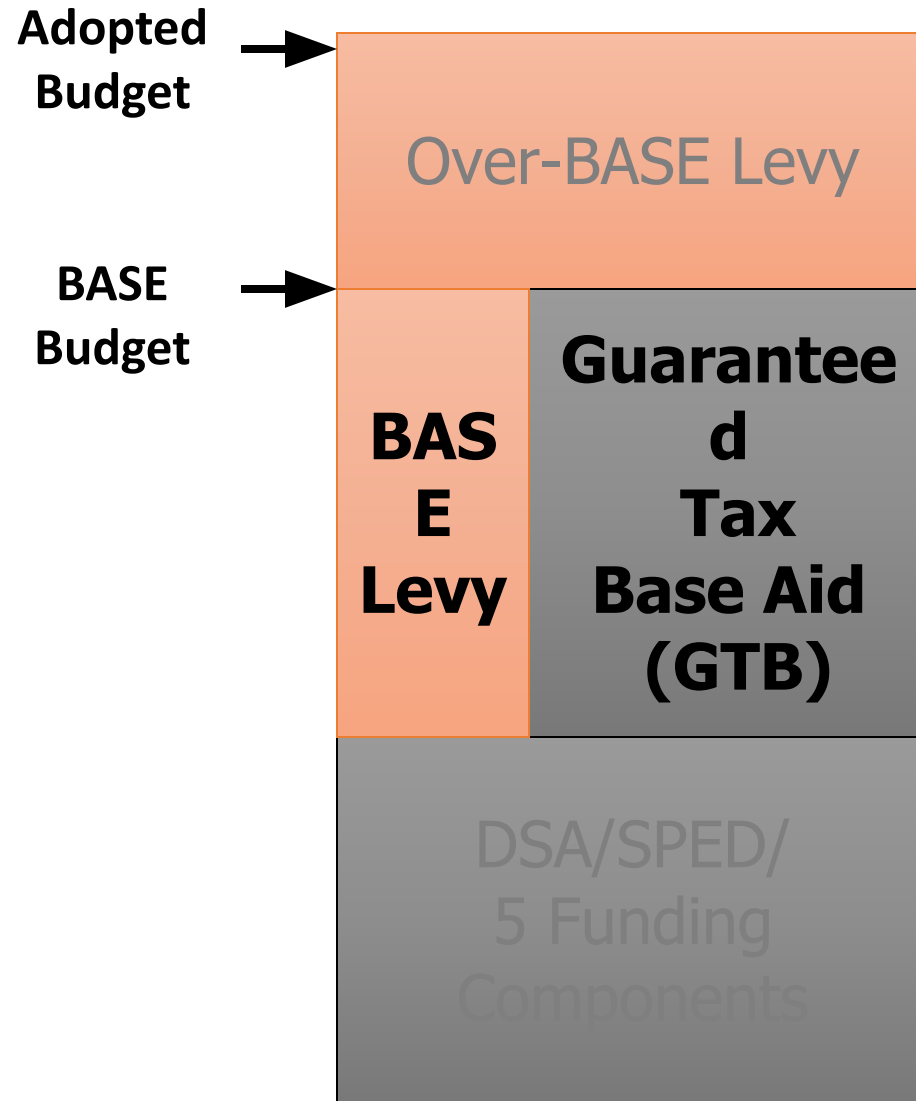
Funding the BASE Budget



Funding the BASE Budget



Funding the BASE Budget



If a district is eligible, GTB subsidizes the BASE levy requirement

Funding the BASE Budget

State Guaranteed Tax Base Aid (GTB)

- State subsidy for BASE mills
- Eligibility is based on the ratio between the district's taxable value and the district's GTB Budget Area as compared to the statewide taxable value X **224%** and the GTB Budget Areas of all districts statewide.
- Districts with a ratio lower than the statewide ratio qualify for GTB aid.

County: 28 Madison
District: 0537 Sheridan Elem

12. General Fund Guaranteed Tax Base Aid (GTB) Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
a. Statewide Taxable Valuation (Tax Year 2022)***	3,557,597,673	3,557,597,673
b. FY 2023 Statewide GTB Subsidized Budget Area: 35.30% of the Basic Entitlement + 35.30% of the Per ANB Entitlement + 40% of Special Education Allowable Cost Payment (Including Cooperative Costs)	269,181,739.61	146,351,330.17
c. GTB Ratio: [(a) Divided by (b)] x 254%	33.57	61.74

II. DISTRICT GTB SUBSIDY:	Elementary	High School
a. Statewide GTB ratio (from c above)	33.57	N/A
b. FY 2023 District GTB Subsidized Budget Area: 35.30% of the Basic Entitlement + 35.30% of the Per ANB Entitlement	407,422.01	N/A
c. 40% of FY 2023 District Special Education Allowable Cost Payment plus District Coop Cost Payment	12,847.93	N/A
d. District's FY 2024 Guaranteed Tax Base (a) x [b + c]	14,108,461.89	N/A
e. District Taxable Valuation (Tax Year 2022)***	4,585,457	N/A
f. If (d) is Greater Than (e), Then: DISTRICT's FY 2024 GTB Subsidy Per BASE Mill [d - e] x 0.001	9,523.00	N/A

County: 28 Madison
District: 0538 Sheridan H S

12. General Fund Guaranteed Tax Base Aid (GTB) Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
a. Statewide Taxable Valuation (Tax Year 2022)***	3,557,597,673	3,557,597,673
b. FY 2023 Statewide GTB Subsidized Budget Area: 35.30% of the Basic Entitlement + 35.30% of the Per ANB Entitlement + 40% of Special Education Allowable Cost Payment (Including Cooperative Costs)	269,181,739.61	146,351,330.17
c. GTB Ratio: [(a) Divided by (b)] x 254%	33.57	61.74

II. DISTRICT GTB SUBSIDY:	Elementary	High School
a. Statewide GTB ratio (from c above)	N/A	61.74
b. FY 2023 District GTB Subsidized Budget Area: 35.30% of the Basic Entitlement + 35.30% of the Per ANB Entitlement	N/A	303,589.18
c. 40% of FY 2023 District Special Education Allowable Cost Payment plus District Coop Cost Payment	N/A	5,610.80
d. District's FY 2024 Guaranteed Tax Base (a) x [b + c]	N/A	19,090,006.77
e. District Taxable Valuation (Tax Year 2022)***	N/A	7,363,084
f. If (d) is Greater Than (e), Then: DISTRICT's FY 2024 GTB Subsidy Per BASE Mill [d - e] x 0.001	N/A	11,727.00

FY24 ANTICIPATED GTB:
EL General Fund=\$323,305
HS General Fund=\$191,384
(SEE PAGE 19)

Enter LE	LE Name	County	Pre-Session (HB 15)	This spreadsheet is provided to assist school districts with calculations for FY24 budget projections. Please note that the data needed to calculate exact budget limits is not yet available, and as such, the amounts generated on this spreadsheet should not be considered certifiable information from the Office of Public Instruction.
Elem LE:	0537	Sheridan Elem	Madison	
HS LE:	0538	Sheridan H S	Madison	
K12 LE:				
			Version FY24_F3 3/2/23	
			Inflation Adjusted	

	FY22 ANB	FY23 ANB	FY24 ANB	3-Yr Ave ANB
E1	98	130	136	122
E2	-	-	-	-
E3	-	-	-	-
E4	-	-	-	-
E5	-	-	-	-

	FY22 ANB	FY23 ANB	FY24 ANB	3-Yr Ave ANB
M1	25	28	40	31
M2	-	-	-	-

Elem budget driven by current year ANB

	FY22 ANB	FY23 ANB	FY24 ANB	3-Yr Ave ANB
H1	69	69	63	67
H2	-	-	-	-

HS budget driven by 3-year average ANB

If you have had an anticipated enrollment increase approved by the GPI in FY21 place a "X" in the blue cell

Elem		HS or K12	
------	--	-----------	--

LE(s) receiving oil & gas revenue:		
Enter the total anticipated amount of all funds estimated to be reported on the TFS in the cell(s) below. This is not the budget estimate for non-levy revenues.		Amt Reported On the TFS FY22
Sheridan Elem		
Sheridan H S		

Color Key
Dark blue are things that must be filled in
Light blue are suggested things to be filled in
These Colors are just for emphasis

	Elem	HS	K12
Disproportionate Cost Reimbursement	0.00	0.00	
FY24 Weighted GTB Subsidy Per Mill	9,523.00	11,727.00	
FY23 Full-Time Equivalent Educators	14.614	9.211	Enter LE# in Inputs!C5
FY23 Title I Allocation	25,893.00	15,168.00	Enter LE# in Inputs!C5
American Indian Students	2.00	4.00	Enter LE# in Inputs!C5
FY23 Adopted Budget	1,265,831.32	1,000,448.91	Enter LE# in Inputs!C5
Highest Levy OB Auth Or Imposed Between FY19 & FY23	238,518.88	298,175.83	0.00
FY2024 Taxable Value	4,585,094	7,362,185	
Total Unreserved Fund Balance Reappropriated	0.00	0.00	0.00
Prior Year Excess Reserves Funding Over-BASE	0.00	0.00	0.00
Prior Year Non-Materialized Over-Levied Amt BASE	0.00	0.00	0.00
Prior Year Non-Materialized Over-Levied Amt Over-BASE	0.00	0.00	0.00
Number of Prior Yr BASE Mills Levied (Optional)	0.00	0.00	0.00
Number of Prior Yr Over-BASE Mills Levied (Optional)	0.00	0.00	0.00
Non-Levy Revenues (See Non-Levy Revenue Tab)			
Actual General Fund Receipts (See Non-Levy Rev Tab)	0.00	0.00	0.00
Anticipated (estimated) (See Non-Levy Rev Tab)	0.00	0.00	0.00
Other (estimated) (See Non-Levy Rev Tab)	0.00	0.00	0.00
Tuition to Fund Over-BASE (See Non-Levy Rev Tab)	0.00	0.00	0.00
Oil&Gas to Fund Over-BASE (See Non-Levy Rev Tab)	0.00	0.00	0.00
Budget Summary			
BASE (Minimum) Budget:	1,167,286.18	751,016.81	0.00
Maximum Budget:	1,443,481.83	932,320.37	0.00
Highest Budget Without a Vote:	1,405,805.06	1,004,571.91	0.00
Highest Budget With a Vote:	1,443,481.83	1,004,571.91	0.00
PROPOSED ADOPTED BUDGET:	1,443,481.83	1,004,571.91	0.00
Funded by Other Funds (See Impact of Tax Increase Tab)	0.00	0.00	0.00
Increase in Over-BASE levy (requires to voter approval)	37,676.77	0.00	0.00
General Fund Mill Summary			
District Non-Isolated Mills:	0.00		Enter TV in Cell U16
BASE Mills - Elementary:	33.95		Enter TV in Cell U16
BASE Mills - High School:		16.32	Enter Bud in Cell U35
New Over-BASE Mills Needed to Vote for This Budget	8.22	0.00	Enter Bud in Cell U35
Total Over-BASE Mills:	60.24	34.44	Enter TV in Cell U16
Total General Fund Mills:	94.19	50.76	

EL GF Mills w/o vote=85.97