

MINUTES OF THE PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NUMBER 6, MACOUPIN AND MADISON COUNTIES, ILLINOIS TO SELL \$500,000 WORKING CASH FUND BONDS HELD IN THE SCHOOL LIBRARY ON THURSDAY, JANUARY 24TH, 2019 AT 7:00 P.M.

I. CALL TO ORDER PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NUMBER 6, MACOUPIN AND MADISON COUNTIES, ILLINOIS TO SELL \$500,000 WORKING CASH FUND BONDS

President Chris Tingle called the Public Hearing of the Board of Education to order at 7:00 pm in the school Library. He turned the hearing over to Superintendent Cox. Mr. Cox told the audience that this was announced in December, just completed the thirty-day petition period, and now the District is having the Public Hearing in accordance with the procedures for selling Working Cash Fund Bonds.

Mr. Cox explained that the Board of Education plans to sell working cash fund bonds because our debt service extension base is very limited because of PTELL. Our Fund balances took excessive hits because of the Illinois financial crisis. By passing the Working Cash Fund Bonds, it will allow the District to address significant building needs (with aging facilities, specifically the 1924 section of Staunton High School) that will be coming up. Several members of the public, present for the recognition of Illinois State Scholars, were also in attendance during the hearing. There were no comments from the public.

II. Public Comments

There were no questions nor comments from the Board nor the audience.

III Adjourn

With no questions, President Tingle closed the hearing. The Hearing concluded at 7:10 pm.

Dave Lamore, Secretary Staunton School District